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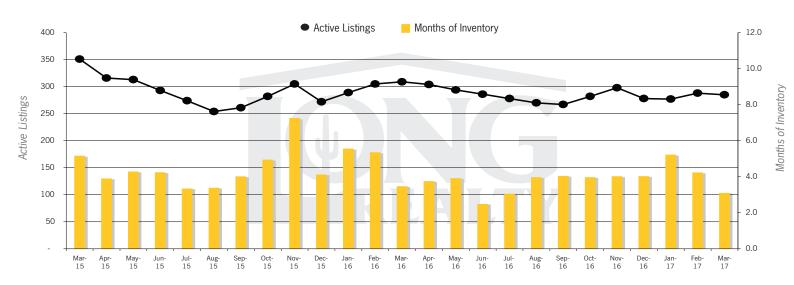
Oro Valley | April 2017

In the Oro Valley area, March 2017 active inventory was 285, an 8% decrease from March 2016. There were 92 closings in March 2017, a 3% increase from March 2016. Year-to-date 2017 there were 216 closings, a 7% increase from year-to-date 2016. Months of Inventory was 3.1, down from 3.5 in March 2016. Median price of sold homes was \$292,500 for the month of March 2017, up 10% from March 2016. The Oro Valley area had 121 new properties under contract in March 2017, up 22% from March 2016.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – ORO VALLEY



ACTIVE LISTINGS AND MONTHS OF INVENTORY - ORO VALLEY







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MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE - ORO VALLEY

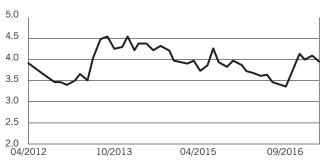


MONTHLY PAYMENT ON A MEDIAN PRICED HOME – ORO VALLEY

| Year | Median Price | Int. Rate | MO. Payment |
|------|--------------|-----------|-------------|
| 2006 | \$327,500 | 6.140% | \$1,893.45 |
| 2016 | \$265,000 | 3.625% | \$1,148.11 |
| 2017 | \$292,500 | 4.250% | \$1,366.98 |

Source: Residential median sales prices. Data obtained 04/05/2017 from MLSSAZ using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

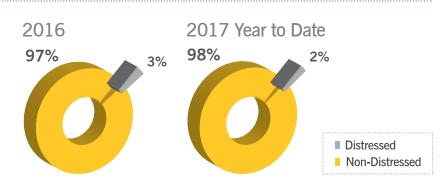
30 YEAR FIXED MORTGAGE RATE



Source: Bankrate.com

DISTRESSED VS. NON-DISTRESSED SALES – ORO VALLEY

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.







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MARKET CONDITIONS BY PRICE BAND - ORO VALLEY

| | Active Listings | | | Last 6 Months Closed Sales 6 Dec-16 Jan-17 | | | Current Months of | Last 3 Month Trend Months | Market Conditions | |
|------------------------|--------------------|--------|--------|--|--------|--------|----------------------|------------------------------|----------------------|----------|
| | | Oct-16 | Nov-16 | | Jan-17 | Feb-17 | Mar-17 | Inventory | of Inventory | |
| \$1 - 49,999 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$50,000 - 74,999 | 0 | 0 | 1 | 1 | 0 | 0 | 1 | 0.0 | 0.0 | Seller |
| \$75,000 - 99,999 | 2 | 0 | 0 | 0 | 2 | 0 | 1 | 2.0 | 2.0 | Seller |
| \$100,000 - 124,999 | 0 | 1 | 0 | 0 | 1 | 0 | 0 | n/a | 2.0 | Seller |
| \$125,000 - 149,999 | 2 | 2 | 1 | 2 | 3 | 3 | 0 | n/a | 0.8 | Seller |
| \$150,000 - 174,999 | 2 | 1 | 2 | 2 | 1 | 2 | 2 | 1.0 | 1.2 | Seller |
| \$175,000 - 199,999 | 11 | 5 | 2 | 6 | 6 | 5 | 5 | 2.2 | 2.0 | Seller |
| \$200,000 - 224,999 | 13 | 11 | 9 | 6 | 4 | 11 | 11 | 1.2 | 1.5 | Seller |
| \$225,000 - 249,999 | 18 | 8 | 15 | 5 | 7 | 8 | 15 | 1.2 | 2.2 | Seller |
| \$250,000 - 274,999 | 19 | 6 | 9 | 9 | 4 | 10 | 6 | 3.2 | 2.5 | Seller |
| \$275,000 - 299,999 | 32 | 6 | 10 | 8 | 4 | 11 | 7 | 4.6 | 3.3 | Seller |
| \$300,000 - 349,999 | 31 | 12 | 9 | 8 | 8 | 6 | 16 | 1.9 | 3.1 | Seller |
| \$350,000 - 399,999 | 23 | 6 | 7 | 4 | 3 | 4 | 5 | 4.6 | 5.3 | Balanced |
| \$400,000 - 499,999 | 31 | 8 | 5 | 10 | 4 | 3 | 12 | 2.6 | 5.4 | Balanced |
| \$500,000 - 599,999 | 26 | 1 | 1 | 1 | 3 | 1 | 3 | 8.7 | 11.7 | Buyer |
| \$600,000 - 699,999 | 16 | 2 | 2 | 6 | 2 | 0 | 3 | 5.3 | 11.0 | Buyer |
| \$700,000 - 799,999 | 7 | 0 | 2 | 0 | 2 | 4 | 2 | 3.5 | 3.1 | Seller |
| \$800,000 - 899,999 | 12 | 2 | 0 | 1 | 1 | 0 | 0 | n/a | 34.0 | Buyer |
| \$900,000 - 999,999 | 9 | 1 | 0 | 0 | 0 | 0 | 1 | 9.0 | 29.0 | Buyer |
| \$1,000,000 - and over | 31 | 1 | 0 | 2 | 0 | 1 | 2 | 15.5 | 30.3 | Buyer |
| TOTAL | 285 | 74 | 75 | 71 | 55 | 69 | 92 | 3.1 | 3.9 | Seller |







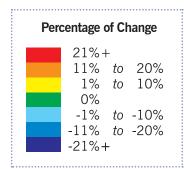
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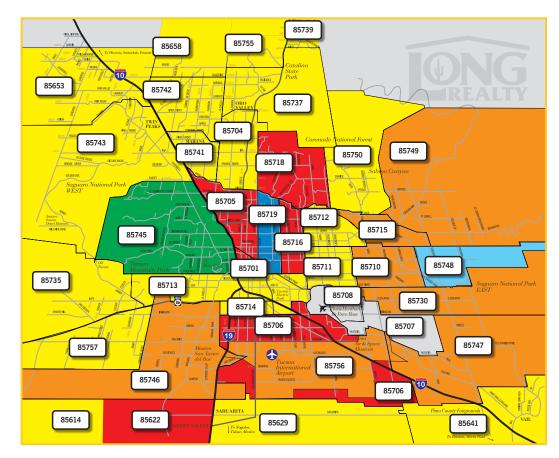
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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

JAN 2016-MAR 2016 TO JAN 2017-MAR 2017

This heat map represents the percentage of change in Tucson metro median sales prices from January 2016-March 2016 to January 2017-March 2017 by zip code.

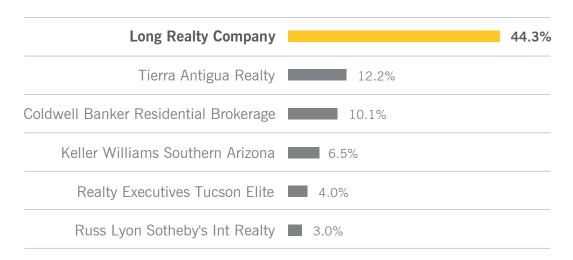




MARKET SHARE – ORO VALLEY

Long Realty leads the market in successful real estate sales.

Data Obtained 04/05/2017 from MLSSAZ using BrokerMetrics software for all closed residential sales volume between 04/01/2016 – 03/31/2017 rounded to the nearest tenth of one percent and deemed to be correct.



The Oro Valley Housing Report is comprised of data for residential properties in the City of Oro Valley. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.