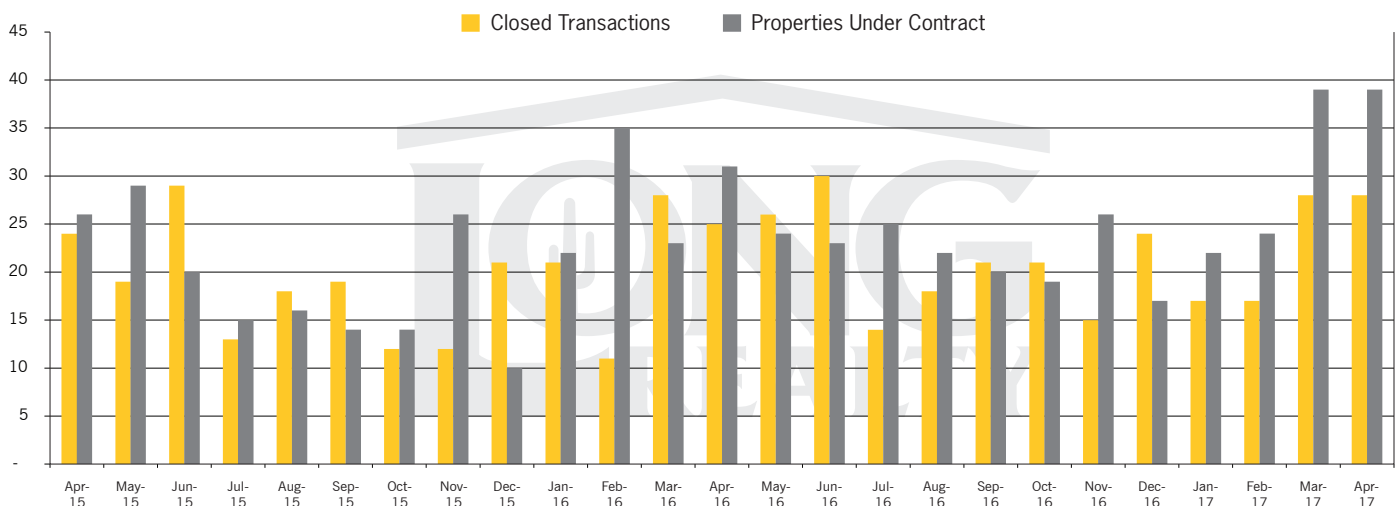




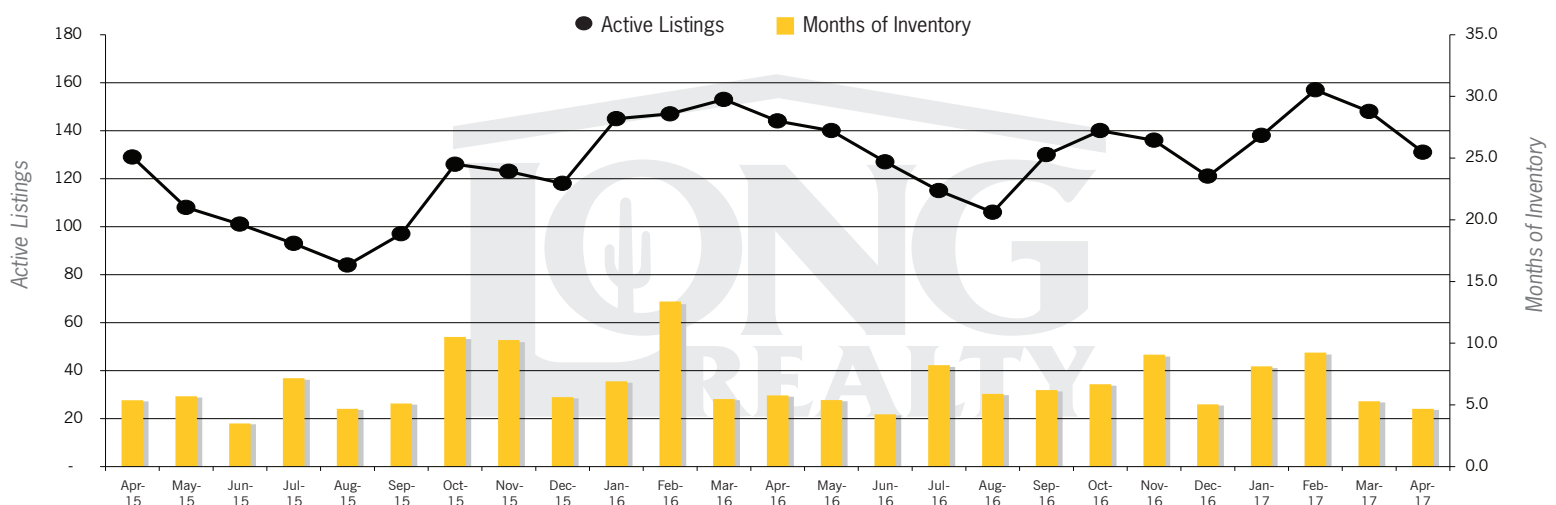
Dove Mountain | May 2017

In the Dove Mountain area, April 2017 active inventory was 131, a 9% decrease from April 2016. There were 28 closings in April 2017, a 12% increase from April 2016. Year-to-date 2017 there were 91 closings, a 2% increase from year-to-date 2016. Months of Inventory was 4.7, down from 5.8 in April 2016. Median price of sold homes was \$300,000 for the month of April 2017, down 1% from April 2016. The Dove Mountain area had 39 new properties under contract in April 2017, up 26% from April 2016.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – DOVE MOUNTAIN



ACTIVE LISTINGS AND MONTHS OF INVENTORY – DOVE MOUNTAIN

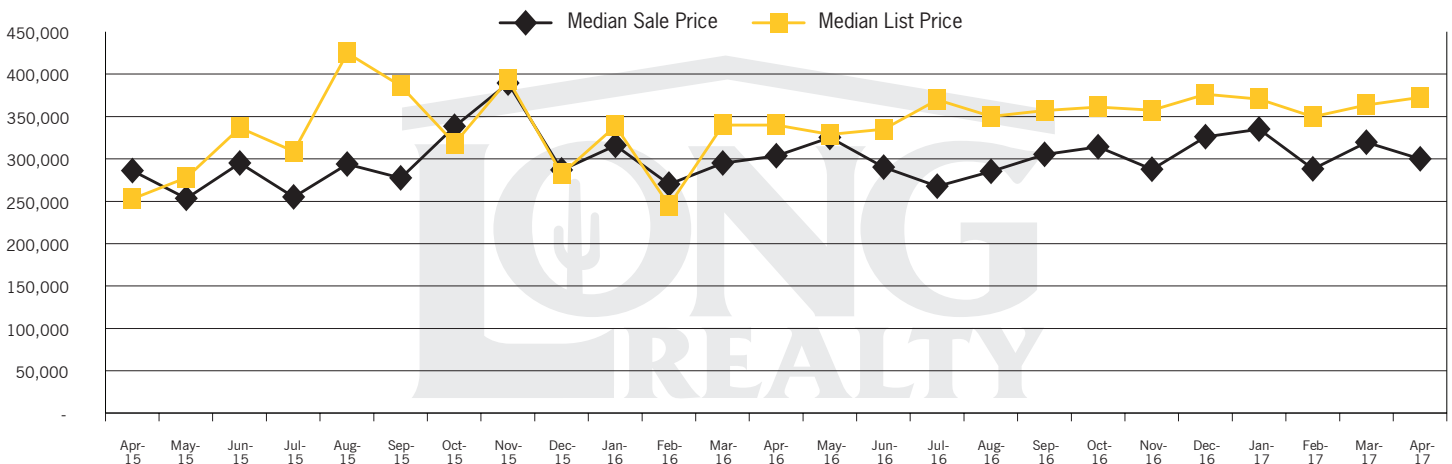


*Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using Brokermetrics software.
All data obtained 05/03/2017 is believed to be reliable, but not guaranteed.*



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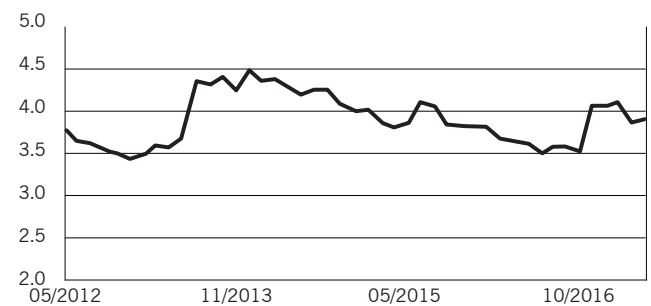
MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE – DOVE MOUNTAIN



MONTHLY PAYMENT ON A MEDIAN PRICED HOME – DOVE MOUNTAIN

Year	Median Price	Int. Rate	MO. Payment
2006	\$249,591	6.140%	\$1,443.01
2016	\$303,395	3.500%	\$1,294.26
2017	\$300,000	4.125%	\$1,381.25

30 YEAR FIXED MORTGAGE RATE

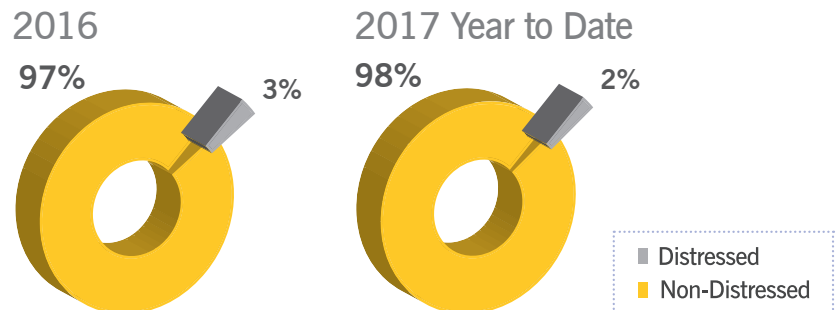


Source: Residential median sales prices. Data obtained 05/03/2017 from MLSSAZ using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

Source: Bankrate.com

DISTRESSED VS. NON-DISTRESSED SALES – DOVE MOUNTAIN

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.





Dove Mountain | May 2017

MARKET CONDITIONS BY PRICE BAND – DOVE MOUNTAIN

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17			
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$150,000 - 174,999	1	0	2	0	0	0	0	n/a	n/a	n/a
\$175,000 - 199,999	2	4	1	3	3	3	2	1.0	1.3	Seller
\$200,000 - 224,999	3	0	2	1	0	0	1	3.0	11.0	Buyer
\$225,000 - 249,999	13	1	3	1	3	6	3	4.3	2.8	Seller
\$250,000 - 274,999	12	0	1	0	0	2	1	12.0	13.0	Buyer
\$275,000 - 299,999	10	3	1	1	4	2	7	1.4	4.4	Slightly Seller
\$300,000 - 349,999	11	1	8	4	2	4	5	2.2	3.6	Seller
\$350,000 - 399,999	17	6	0	1	1	2	2	8.5	9.2	Buyer
\$400,000 - 499,999	24	1	2	3	3	2	3	8.0	9.5	Buyer
\$500,000 - 599,999	8	0	2	2	1	3	0	n/a	7.0	Slightly Buyer
\$600,000 - 699,999	4	0	0	0	0	1	0	n/a	12.0	Buyer
\$700,000 - 799,999	8	0	0	0	0	2	2	4.0	5.0	Balanced
\$800,000 - 899,999	1	0	0	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	17	0	2	2	0	1	2	8.5	18.3	Buyer
TOTAL	131	16	24	18	17	28	28	4.7	6.0	Balanced

				
Seller's Market	Slight Seller's Market	Balanced Market	Slight Buyer's Market	Buyer's Market

Statistics based on information obtained from MLSSAZ and using Brokermetrics software on 05/03/2017.

3 month trend in months of inventory is the average of closed sales and active listing data from 02/01/2017 - 04/30/2017. Information is believed to be reliable, but not guaranteed.

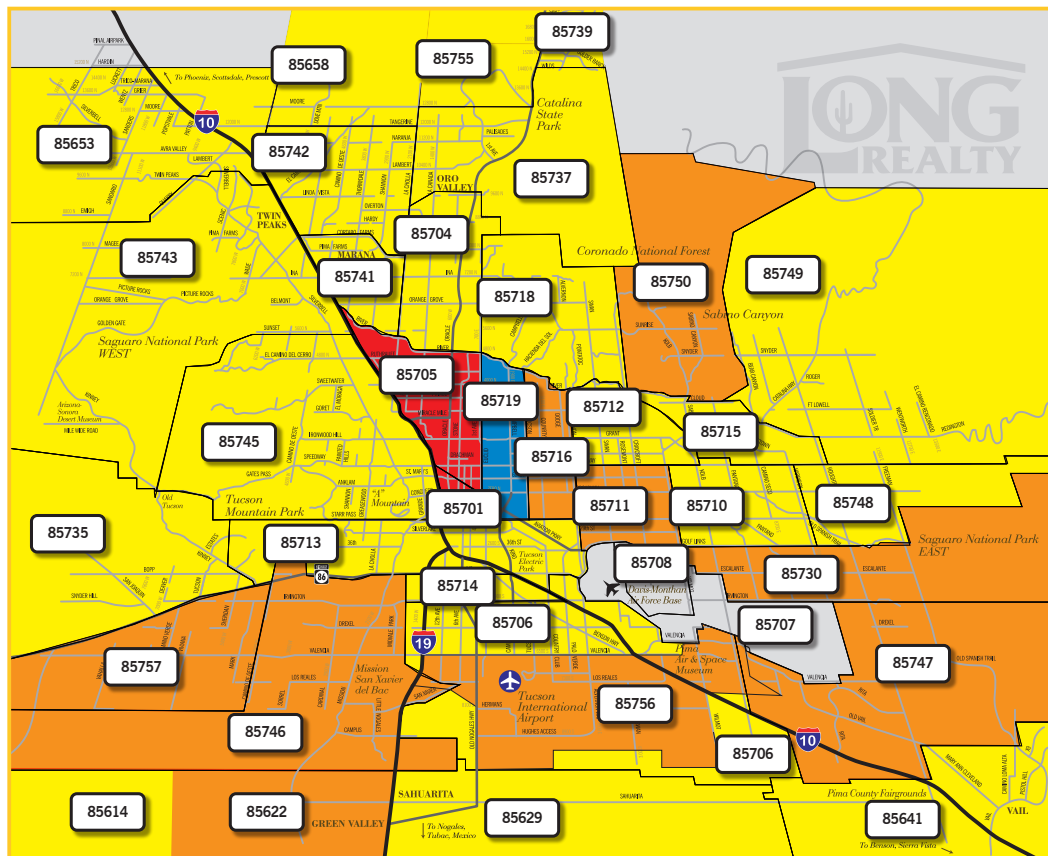
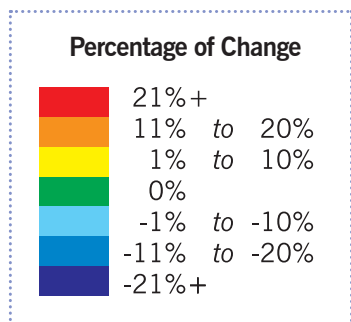


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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

FEB 2016-APR 2016 TO
FEB 2017-APR 2017

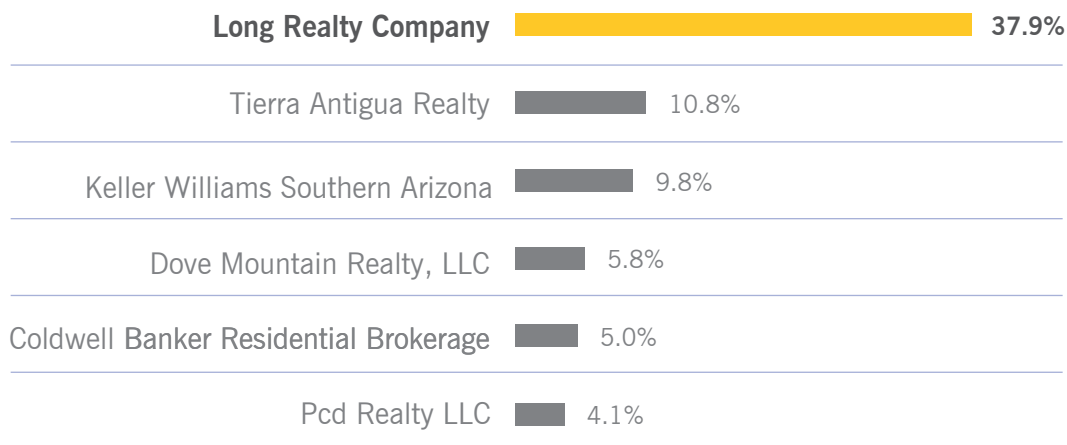
This heat map represents the percentage of change in Tucson metro median sales prices from February 2016-April 2016 to February 2017-April 2017 by zip code.



MARKET SHARE – DOVE MOUNTAIN

Long Realty leads the market in successful real estate sales.

Data Obtained 05/03/2017 from MLSSAZ using BrokerMetrics software for all closed residential sales volume between 05/01/2016 – 04/30/2017 rounded to the nearest tenth of one percent and deemed to be correct.



The Dove Mountain Housing Report is comprised of data for residential properties in the community of Dove Mountain. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.