

The Housing Report

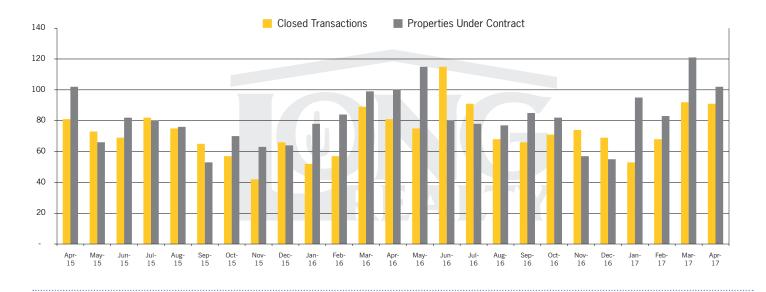
Stephen Woodall | (520) 818-4504 Stephen@TeamWoodall.com | TeamWoodall.com



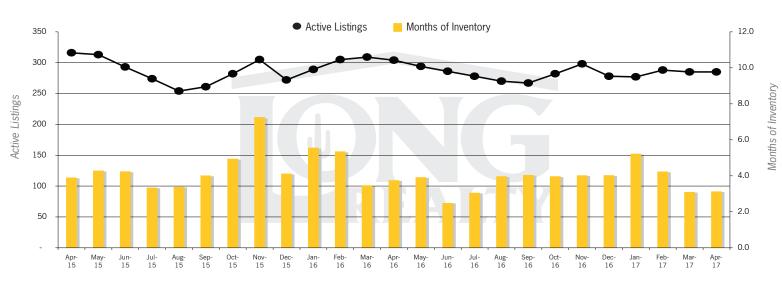
Oro Valley | May 2017

In the Oro Valley area, April 2017 active inventory was 285, a 6% decrease from April 2016. There were 91 closings in April 2017, a 12% increase from April 2016. Year-to-date 2017 there were 309 closings, a 9% increase from year-to-date 2016. Months of Inventory was 3.1, down from 3.8 in April 2016. Median price of sold homes was \$268,000 for the month of April 2017, down 1% from April 2016. The Oro Valley area had 102 new properties under contract in April 2017, up 2% from April 2016.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – ORO VALLEY



ACTIVE LISTINGS AND MONTHS OF INVENTORY - ORO VALLEY



Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using Brokermetrics software. All data obtained 05/03/2017 is believed to be reliable, but not guaranteed.





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MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE - ORO VALLEY

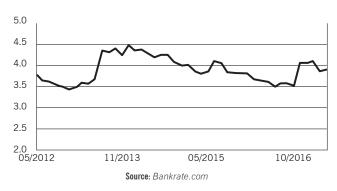


MONTHLY PAYMENT ON A MEDIAN PRICED HOME – ORO VALLEY

Year	Median Price	Int. Rate	MO. Payment
2006	\$327,500	6.140%	\$1,893.45
2016	\$270,000	3.500%	\$1,151.80
2017	\$268,000	4.125%	\$1,233.92

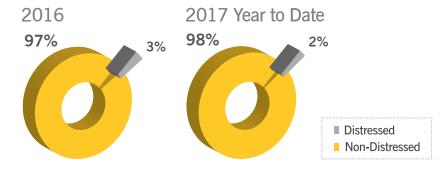
Source: Residential median sales prices. Data obtained 05/03/2017 from MLSSAZ using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

30 YEAR FIXED MORTGAGE RATE



DISTRESSED VS. NON-DISTRESSED SALES – ORO VALLEY

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.





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MARKET CONDITIONS BY PRICE BAND – ORO VALLEY

	Active Listings				Month d Sales			Current Months of	Last 3 Month Trend Months	Market Conditions	
	_	-	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	Inventory of Invent	of Inventory	ory
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a	
\$50,000 - 74,999	0	1	1	0	0	1	0	n/a	0.0	Seller	
\$75,000 - 99,999	0	0	0	2	0	1	0	n/a	4.0	Seller	
\$100,000 - 124,999	1	0	0	1	0	0	1	1.0	1.0	Seller	
\$125,000 - 149,999	1	1	2	3	3	0	0	n/a	1.7	Seller	
\$150,000 - 174,999	2	2	2	1	2	2	2	1.0	1.0	Seller	
\$175,000 - 199,999	6	2	6	6	5	5	6	1.0	1.7	Seller	
\$200,000 - 224,999	12	9	6	4	11	11	11	1.1	1.1	Seller	
\$225,000 - 249,999	23	15	5	7	8	16	17	1.4	1.6	Seller	
\$250,000 - 274,999	23	9	9	4	10	6	10	2.3	2.3	Seller	
\$275,000 - 299,999	28	10	8	4	11	7	9	3.1	3.1	Seller	
\$300,000 - 349,999	25	9	8	8	6	17	12	2.1	2.5	Seller	
\$350,000 - 399,999	23	7	4	3	4	5	7	3.3	4.3	Slightly Seller	
\$400,000 - 499,999	32	5	10	4	3	12	2	16.0	5.9	Balanced	
\$500,000 - 599,999	33	1	1	3	1	3	4	8.3	10.6	Buyer	
\$600,000 - 699,999	17	2	6	2	0	3	4	4.3	7.4	Slightly Buyer	
\$700,000 - 799,999	8	2	0	2	4	2	2	4.0	3.1	Seller	
\$800,000 - 899,999	13	0	1	1	0	0	1	13.0	36.0	Buyer	
\$900,000 - 999,999	5	0	0	0	0	1	0	n/a	24.0	Buyer	
\$1,000,000 - and over	33	0	2	0	1	2	3	11.0	15.5	Buyer	
TOTAL	285	75	71	55	69	94	91	3.1	3.4	Seller	

Seller's Market	Slight Seller's Market	Balanced Market	Slight Buyer's Market	Buyer's Market

Statistics based on information obtained from MLSSAZ and using Brokermetrics software on 05/03/2017.

3 month trend in months of inventory is the average of closed sales and active listing data from 02/01/2017 - 04/30/2017. Information is believed to be reliable, but not guaranteed.



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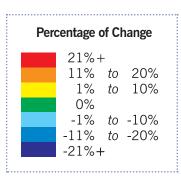
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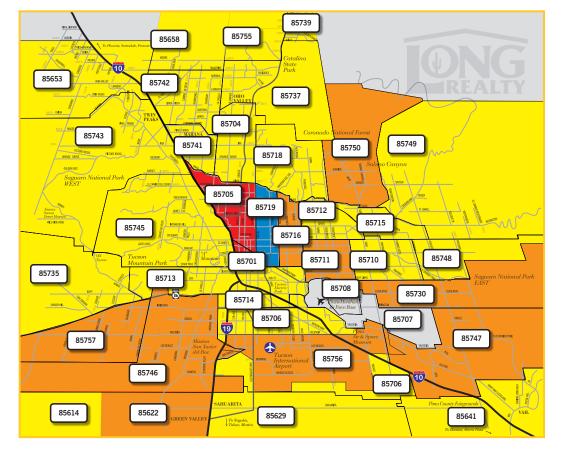
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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

FEB 2016-APR 2016 TO FEB 2017-APR 2017

This heat map represents the percentage of change in Tucson metro median sales prices from February 2016-April 2016 to February 2017-April 2017 by zip code.

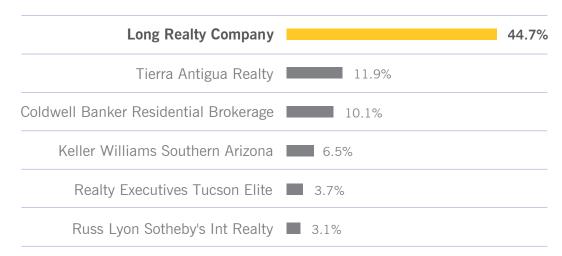




MARKET SHARE – ORO VALLEY

Long Realty leads the market in successful real estate sales.

Data Obtained 05/03/2017 from MLSSAZ using Broker/Metrics software for all closed residential sales volume between 05/01/2016 – 04/30/2017 rounded to the nearest tenth of one percent and deemed to be correct.



The Oro Valley Housing Report is comprised of data for residential properties in the City of Oro Valley. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.