

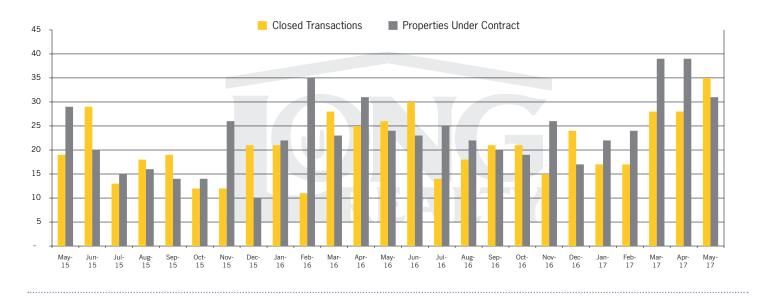
The Housing Report

Angela Greynolds | (520) 403-2810 Angela@TeamWoodall.com

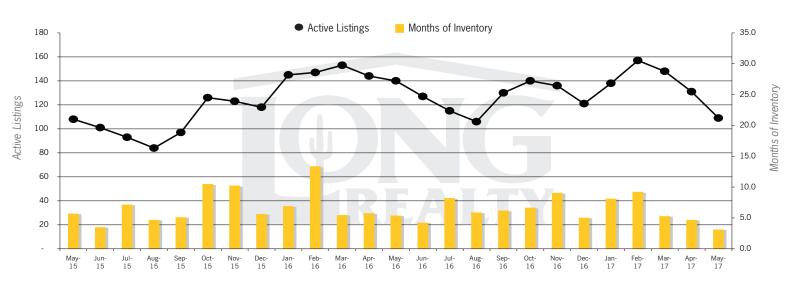
Dove Mountain | June 2017

In the Dove Mountain area, May 2017 active inventory was 109, a 22% decrease from May 2016. There were 35 closings in May 2017, a 35% increase from May 2016. Year-to-date 2017 there were 128 closings, an 11% increase from year-to-date 2016. Months of Inventory was 3.1, down from 5.4 in May 2016. Median price of sold homes was \$285,000 for the month of May 2017, down 12% from May 2016. The Dove Mountain area had 31 new properties under contract in May 2017, up 29% from May 2016.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – DOVE MOUNTAIN



ACTIVE LISTINGS AND MONTHS OF INVENTORY - DOVE MOUNTAIN



Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using Brokermetrics software. All data obtained 06/05/2017 is believed to be reliable, but not guaranteed.

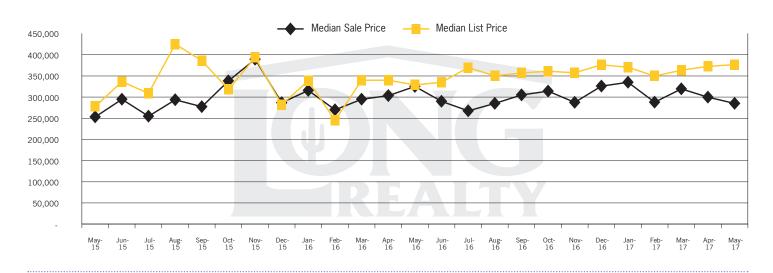




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MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE - DOVE MOUNTAIN

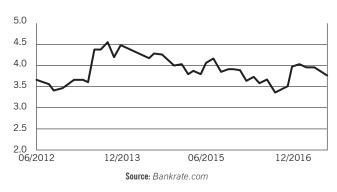


MONTHLY PAYMENT ON A MEDIAN PRICED HOME – DOVE MOUNTAIN

Year	Median Price	Int. Rate	MO. Payment
2006	\$249,591	6.140%	\$1,443.01
2016	\$325,382	3.750%	\$1,431.55
2017	\$285,000	4.000%	\$1,292.60

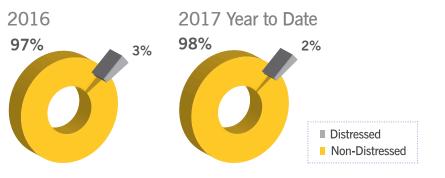
Source: Residential median sales prices. Data obtained 06/05/2017 from MLSSAZ using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

30 YEAR FIXED MORTGAGE RATE



DISTRESSED VS. NON-DISTRESSED SALES – DOVE MOUNTAIN

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.





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MARKET CONDITIONS BY PRICE BAND - DOVE MOUNTAIN

	Active Listings				Last 6 Months Closed Sales	-		Months of Trend Month	Last 3 Month Trend Months	s Conditions
		Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17		of Inventory	
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$150,000 - 174,999	1	2	0	0	0	0	0	n/a	n/a	n/a
\$175,000 - 199,999	1	1	3	3	3	2	2	0.5	1.0	Seller
\$200,000 - 224,999	3	2	1	0	0	2	5	0.6	1.1	Seller
\$225,000 - 249,999	12	3	1	3	6	3	2	6.0	3.2	Seller
\$250,000 - 274,999	9	1	0	0	2	1	6	1.5	3.8	Seller
\$275,000 - 299,999	6	1	1	4	2	7	5	1.2	2.6	Seller
\$300,000 - 349,999	12	8	4	2	4	5	4	-3.0	2.8	Seller
\$350,000 - 399,999	13	0	1	1	2	3	1	13.0	7.3	Slightly Buyer
\$400,000 - 499,999	16	2	3	3	2	3	6	2.7	6.0	Balanced
\$500,000 - 599,999	8	2	2	1	3	0	2	4.0	5.2	Balanced
\$600,000 - 699,999	6	0	0	0	1	0	0	n/a	14.0	Buyer
\$700,000 - 799,999	6	0	0	0	2	2	0	n/a	4.8	Slightly Seller
\$800,000 - 899,999	1	0	0	0	0	0	1	1.0	5.0	Balanced
\$900,000 - 999,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	15	2	2	0	1	2	1	15.0	13.3	Buyer
TOTAL	109	24	18	17	28	30	35	3.1	4.2	Slightly Seller

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Seller's Market	Slight Seller's Market	Balanced Market	Slight Buyer's Market	Buyer's Market
	0		engitt Buyer e martet	

Statistics based on information obtained from MLSSAZ and using Brokermetrics software on 06/05/2017.

3 month trend in months of inventory is the average of closed sales and active listing data from 03/01/2017 - 05/31/2017. Information is believed to be reliable, but not guaranteed.



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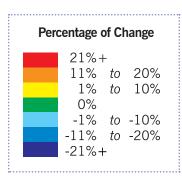
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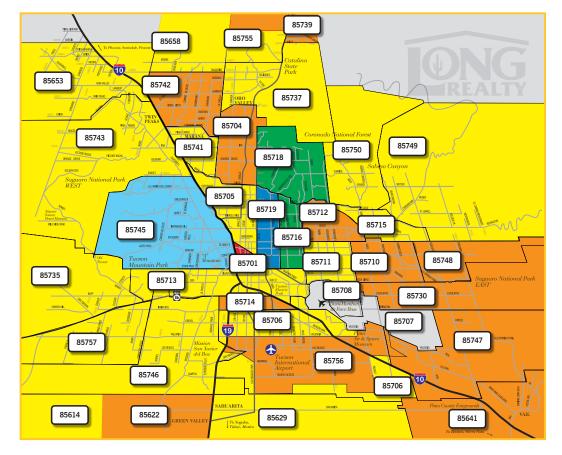
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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

MAR 2016-MAY 2016 TO MAR 2017-MAY 2017

This heat map represents the percentage of change in Tucson metro median sales prices from March 2016-May 2016 to March 2017-May 2017 by zip code.

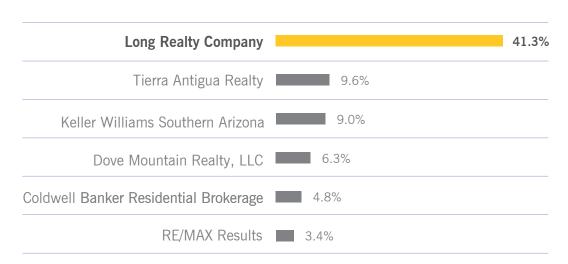




MARKET SHARE – DOVE MOUNTAIN

Long Realty leads the market in successful real estate sales.

Data Obtained 06/05/2017 from MLSSAZ using Broker/Metrics software for all closed residential sales volume between 06/01/2016 – 05/31/2017 rounded to the nearest tenth of one percent and deemed to be correct.



The Dove Mountain Housing Report is comprised of data for residential properties in the community of Dove Mountain. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.