

The Housing Report



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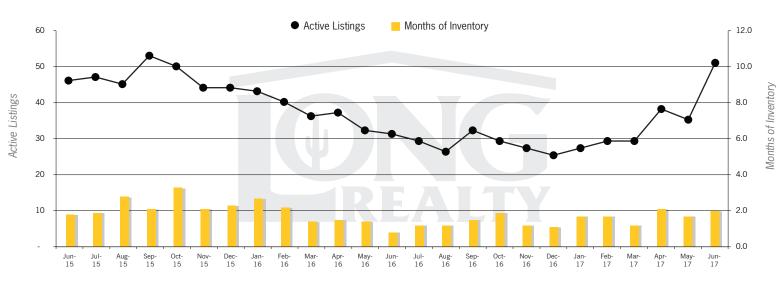
Continental Ranch | July 2017

In the Continental Ranch area, June 2017 active inventory was 51, a 65% increase from June 2016. There were 26 closings in June 2017, a 32% decrease from June 2016. Year-to-date 2017 there were 126 closings, a 15% decrease from year-to-date 2016. Months of Inventory was 2.0, up from 0.8 in June 2016. Median price of sold homes was \$219,500 for the month of June 2017, up 15% from June 2016. The Continental Ranch area had 20 new properties under contract in June 2017, down 35% from June 2016.

CLOSED SALES & NEW PROPERTIES UNDER CONTRACT - CONTINENTAL RANCH



ACTIVE LISTINGS AND MONTHS OF INVENTORY - CONTINENTAL RANCH



Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using Brokermetrics software. All data obtained 07/06/2017 is believed to be reliable, but not guaranteed.

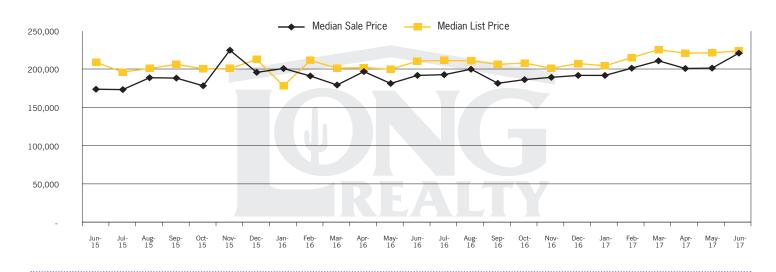




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MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE – CONTINENTAL RANCH

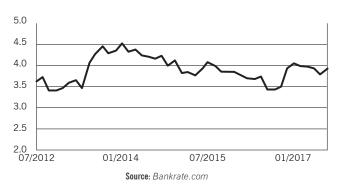


MONTHLY PAYMENT ON A MEDIAN PRICED HOME – CONTINENTAL RANCH

Year	Median Price	Int. Rate	MO. Payment	
2006 2016 2017	\$230,000 \$190,500 \$219,500	6.140% 3.750% 4.000%	\$1,329.75 \$838.12 \$995.53	

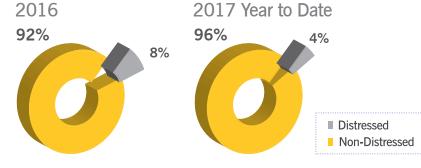
Source: Residential median sales prices. Data obtained 07/06/2017 from MLSSAZ using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

30 YEAR FIXED MORTGAGE RATE



DISTRESSED VS. NON-DISTRESSED SALES – CONTINENTAL RANCH

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.





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MARKET CONDITIONS BY PRICE BAND - CONTINENTAL RANCH

	Active Listings							Current Months of	Last 3 Month Trend Months	Market Conditions
		Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	n-17 Inventory	of Inventory	
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	0	1	0	0	0	1	0	n/a	1.0	Seller
\$150,000 - 174,999	1	5	3	4	6	4	5	0.2	0.5	Seller
\$175,000 - 199,999	8	6	7	4	3	5	4	2.0	1.5	Seller
\$200,000 - 224,999	13	2	3	8	5	3	5	2.6	2.2	Seller
\$225,000 - 249,999	14	0	2	6	2	5	3	4.7	3.3	Seller
\$250,000 - 274,999	6	1	2	3	1	2	3	2.0	2.2	Seller
\$275,000 - 299,999	4	1	0	1	1	0	2	2.0	3.7	Seller
\$300,000 - 349,999	4	1	0	0	0	1	4	1.0	1.8	Seller
\$350,000 - 399,999	1	0	1	0	0	0	0	n/a	n/a	n/a
\$400,000 - 499,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$500,000 - 599,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$600,000 - 699,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$700,000 - 799,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	0	0	0	0	0	0	0	n/a	n/a	n/a
TOTAL	51	17	18	26	18	21	26	2.0	1.9	Seller

Seller's Market	Slight Seller's Market	Balanced Market	Slight Buyer's Market	Buyer's Market

Statistics based on information obtained from MLSSAZ and using Brokermetrics software on 07/06/2017.

3 month trend in months of inventory is the average of closed sales and active listing data from 04/01/2017 - 06/30/2017. Information is believed to be reliable, but not guaranteed.



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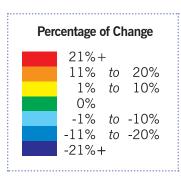
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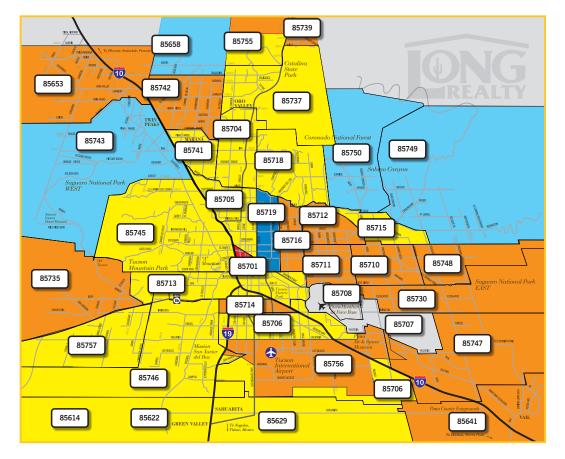
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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

APR 2016-JUN 2016 TO APR 2017-JUN 2017

This heat map represents the percentage of change in Tucson metro median sales prices from April 2016-June 2016 to April 2017-June 2017 by zip code.

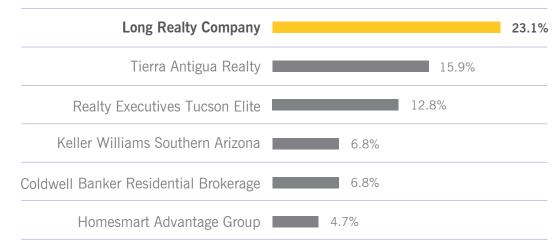




MARKET SHARE – CONTINENTAL RANCH

Long Realty leads the market in successful real estate sales.

Data Obtained 07/06/2017 from MLSSAZ using Broker/Metrics software for all closed residential sales volume between 07/01/2016 – 06/30/2017 rounded to the nearest tenth of one percent and deemed to be correct.



The Continental Ranch Housing Report is comprised of data for residential properties in the Community of Continental Ranch. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.