

The Housing Report

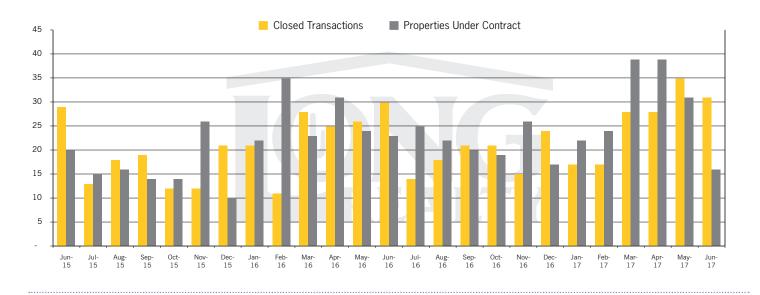


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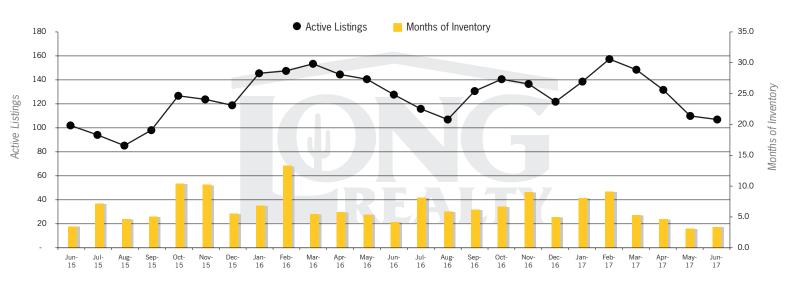
Dove Mountain | July 2017

In the Dove Mountain area, June 2017 active inventory was 106, a 17% decrease from June 2016. There were 31 closings in June 2017, a 3% increase from June 2016. Year-to-date 2017 there were 162 closings, an 11% increase from year-to-date 2016. Months of Inventory was 3.4, down from 4.2 in June 2016. Median price of sold homes was \$269,000 for the month of June 2017, down 7% from June 2016. The Dove Mountain area had 16 new properties under contract in June 2017, down 30% from June 2016.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT - DOVE MOUNTAIN



ACTIVE LISTINGS AND MONTHS OF INVENTORY – DOVE MOUNTAIN



Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using Brokermetrics software. All data obtained 07/06/2017 is believed to be reliable, but not guaranteed.

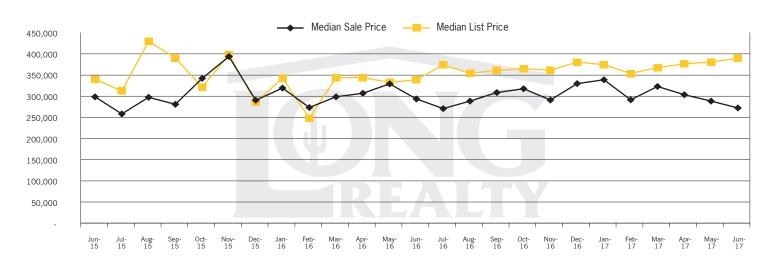




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MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE – DOVE MOUNTAIN



MONTHLY PAYMENT ON A MEDIAN PRICED HOME – DOVE MOUNTAIN

Year	Median Price	Int. Rate	MO. Payment
2006	\$249,591	6.140%	\$1,443.01
2016	\$290,000	3.750%	\$1,275.88
2017	\$269,000	4.000%	\$1,220.03

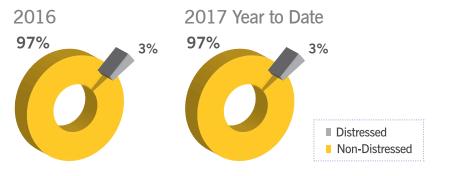
Source: Residential median sales prices. Data obtained 07/06/2017 from MLSSAZ using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

30 YEAR FIXED MORTGAGE RATE



DISTRESSED VS. NON-DISTRESSED SALES – DOVE MOUNTAIN

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.





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MARKET CONDITIONS BY PRICE BAND – DOVE MOUNTAIN

	Active Listings				Month d Sales			Current Months of	Last 3 Month Trend Months	Market Conditions
		Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Inventory of Inventory	of Inventory	
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$150,000 - 174,999	0	0	0	0	0	0	2	0.0	1.0	Seller
\$175,000 - 199,999	2	3	3	3	2	2	2	1.0	0.8	Seller
\$200,000 - 224,999	2	1	0	0	2	5	2	1.0	0.9	Seller
\$225,000 - 249,999	12	1	3	6	3	2	3	4.0	4.6	Slightly Seller
\$250,000 - 274,999	7	0	0	2	1	7	7	1.0	1.9	Seller
\$275,000 - 299,999	5	1	4	2	7	5	2	2.5	1.5	Seller
\$300,000 - 349,999	12	4	2	4	5	-5	4	3.0	2.5	Seller
\$350,000 - 399,999	14	1	1	2	3	1	4	3.5	5.5	Balanced
\$400,000 - 499,999	18	3	3	2	3	7	3	6.0	4.5	Slightly Seller
\$500,000 - 599,999	8	2	1	3	0	2	1	8.0	8.0	Slightly Buyer
\$600,000 - 699,999	5	0	0	1	0	0	0	n/a	n/a	n/a
\$700,000 - 799,999	6	0	0	2	2	0	0	n/a	10.0	Buyer
\$800,000 - 899,999	0	0	0	0	0	1	0	n/a	2.0	Seller
\$900,000 - 999,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	15	2	0	1	2	1	1	15.0	11.8	Buyer
TOTAL	106	18	17	28	30	38	31	3.4	3.5	Seller

Seller's Market	Slight Seller's Market	Balanced Market	Slight Buyer's Market	Buyer's Market

Statistics based on information obtained from MLSSAZ and using Brokermetrics software on 07/06/2017.

3 month trend in months of inventory is the average of closed sales and active listing data from 04/01/2017 - 06/30/2017. Information is believed to be reliable, but not guaranteed.



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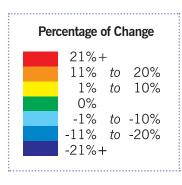
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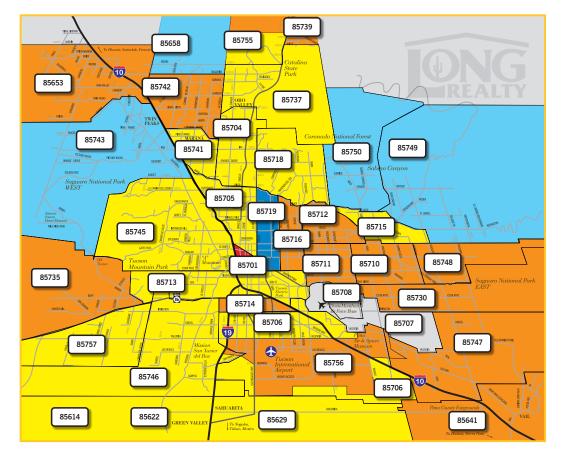
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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

APR 2016-JUN 2016 TO APR 2017-JUN 2017

This heat map represents the percentage of change in Tucson metro median sales prices from April 2016-June 2016 to April 2017-June 2017 by zip code.

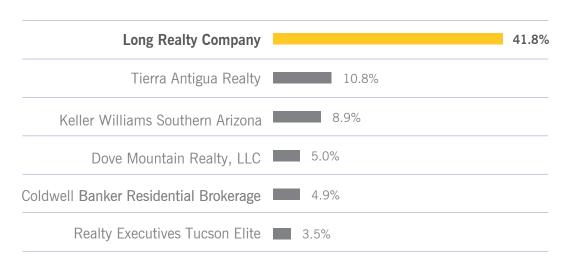




MARKET SHARE – DOVE MOUNTAIN

Long Realty leads the market in successful real estate sales.

Data Obtained 07/06/2017 from MLSSAZ using Broker/Metrics software for all closed residential sales volume between 07/01/2016 – 06/30/2017 rounded to the nearest tenth of one percent and deemed to be correct.



The Dove Mountain Housing Report is comprised of data for residential properties in the community of Dove Mountain. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.