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Dove Mountain | December 2017

In the Dove Mountain area, November 2017 active inventory was 125, an 8% decrease from November 2016. There were 37 closings in November 2017, a 147% increase from November 2016. Year-to-date 2017 there were 289 closings, a 20% increase from year-to-date 2016. Months of Inventory was 3.4, down from 9.1 in November 2016. Median price of sold homes was \$280,000 for the month of November 2017, down 3% from November 2016. The Dove Mountain area had 21 new properties under contract in November 2017, down 19% from November 2016.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – DOVE MOUNTAIN



ACTIVE LISTINGS AND MONTHS OF INVENTORY – DOVE MOUNTAIN



Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using Brokermetrics software. All data obtained 12/05/2017 is believed to be reliable, but not guaranteed.

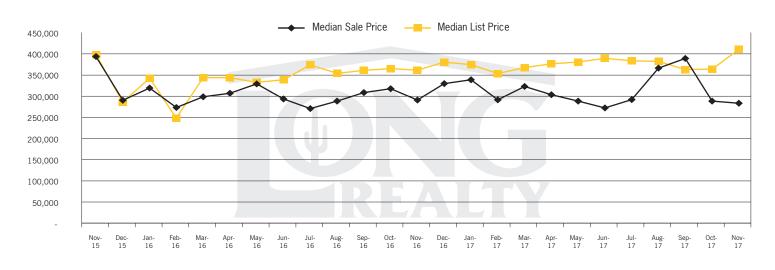




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MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE - DOVE MOUNTAIN

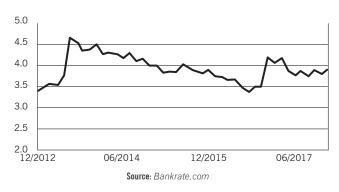


MONTHLY PAYMENT ON A MEDIAN PRICED HOME – DOVE MOUNTAIN

Year	Median Price	Int. Rate	MO. Payment
2006	\$249,591	6.140%	\$1,443.01
2016	\$287,500	3.770%	\$1,267.99
2017	\$280,000	4.070%	\$1,280.68

Source: Residential median sales prices. Data obtained 12/05/2017 from MLSSAZ using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

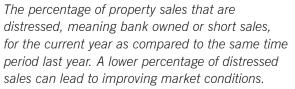
30 YEAR FIXED MORTGAGE RATE



Distressed

Non-Distressed

DISTRESSED VS. NON-DISTRESSED SALES – DOVE MOUNTAIN



2016 2017 Year to Date





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MARKET CONDITIONS BY PRICE BAND – DOVE MOUNTAIN

	Active Listings		Last 6 Mo Closed Sa					Current Months of	Last 3 Month Trend Months	Market Conditions
	-		Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Inventory of Inventory	
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$150,000 - 174,999	0	2	0	1	0	0	0	n/a	n/a	n/a
\$175,000 - 199,999	0	2	1	1	0	1	2	0.0	1.3	Seller
\$200,000 - 224,999	6	2	2	2	4	3	4	1.5	1.4	Seller
\$225,000 - 249,999	9	4	3	1	1	3	4	2.3	3.4	Seller
\$250,000 - 274,999	7	7	2	3	1	2	6	1.2	2.7	Seller
\$275,000 - 299,999	10	2	1	0	2	1	8	1.3	2.5	Seller
\$300,000 - 349,999	15	4	3	3	3	3	4	-3.8	4.3	Slightly Seller
\$350,000 - 399,999	6	4	2	2	6	2	5	1.2	2.2	Seller
\$400,000 - 499,999	19	4	2	3	10	2	1	19.0	3.7	Seller
\$500,000 - 599,999	9	1	0	3	1	1	0	n/a	13.5	Buyer
\$600,000 - 699,999	7	0	0	1	0	0	1	7.0	16.0	Buyer
\$700,000 - 799,999	6	0	1	0	1	0	0	n/a	15.0	Buyer
\$800,000 - 899,999	7	0	0	1	0	0	1	7.0	13.0	Buyer
\$900,000 - 999,999	6	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	18	1	1	2	0	0	1	18.0	45.0	Buyer
TOTAL	125	33	18	23	29	18	37	3.4	4.2	Slightly Seller

Seller's Market	Slight Seller's Market	Balanced Market	Slight Buyer's Market	Buyer's Market

Statistics based on information obtained from MLSSAZ and using Brokermetrics software on 12/05/2017.

3 month trend in months of inventory is the average of closed sales and active listing data from 09/01/2017 - 11/30/2017. Information is believed to be reliable, but not guaranteed.





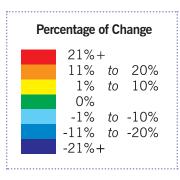
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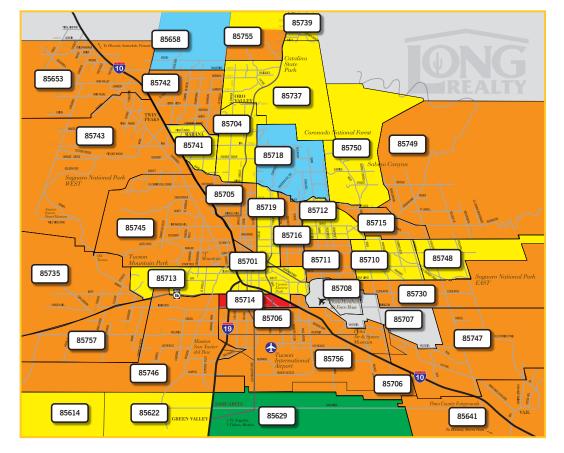
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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

SEP 2016-NOV 2016 TO SEP 2017-NOV 2017

This heat map represents the percentage of change in Tucson metro median sales prices from September 2016-November 2016 to September 2017-November 2017 by zip code.

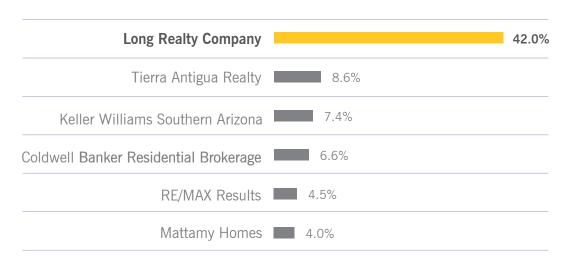




MARKET SHARE – DOVE MOUNTAIN

Long Realty leads the market in successful real estate sales.

Data Obtained 12/05/2017 from MLSSAZ using Broker/Metrics software for all closed residential sales volume between 12/01/2016 – 11/30/2017 rounded to the nearest tenth of one percent and deemed to be correct.



The Dove Mountain Housing Report is comprised of data for residential properties in the community of Dove Mountain. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.