

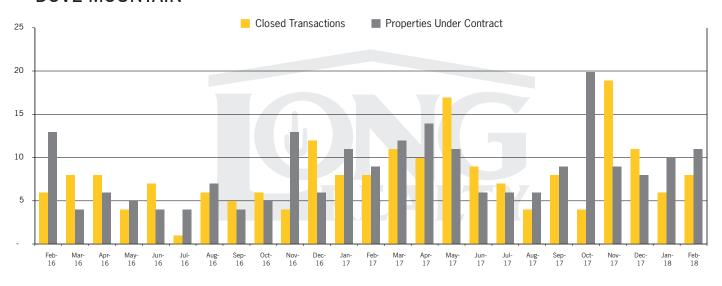


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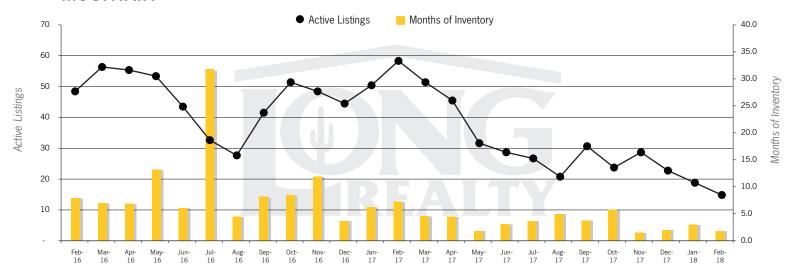
The Highlands at Dove Mountain | March 2018

In the Highlands at Dove Mountain area, February 2018 active inventory was 14, a 76% decrease from February 2017. There were 8 closings in February 2018, virtually unchanged from February 2017. Year-to-date 2018 there were 14 closings, a 13% decrease from year-to-date 2017. Months of Inventory was 1.8, down from 7.3 in February 2017. Median price of sold homes was \$294,500 for the month of February 2018, up 3% from February 2017. The Highlands at Dove Mountain area had 11 new properties under contract in February 2018, up 22% from February 2017.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – THE HIGHLANDS AT DOVE MOUNTAIN



ACTIVE LISTINGS AND MONTHS OF INVENTORY – THE HIGHLANDS AT DOVE MOUNTAIN



Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using Brokermetrics software.

All data obtained 03/05/2018 is believed to be reliable, but not guaranteed.





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MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE – THE HIGHLANDS AT DOVE MOUNTAIN



MONTHLY PAYMENT ON A MEDIAN PRICED HOME – THE HIGHLANDS AT DOVE MOUNTAIN

Year	Median Price	Int. Rate	MO. Payment
2006	\$367,507	6.140%	\$2,124.75
2017	\$287,000	4.125%	\$1,321.40
2018	\$294,500	4.625%	\$1,438.43

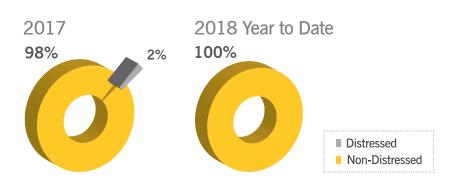
Source: Residential median sales prices. Data obtained 03/05/2018 from MLSSAZ using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

30 YEAR FIXED MORTGAGE RATE



DISTRESSED VS. NON-DISTRESSED SALES – THE HIGHLANDS AT DOVE MOUNTAIN

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.







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MARKET CONDITIONS BY PRICE BAND - THE HIGHLANDS AT DOVE MOUNTAIN

	Active Listings		(5 Months ed Sales 7 Dec-17 Jan-		-18 Feb-18	Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Sep-17		Nov-17		Jan-18				
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$150,000 - 174,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$175,000 - 199,999	0	0	0	1	1	0	0	n/a	0.0	Seller
\$200,000 - 224,999	0	4	0	2	0	0	0	n/a	n/a	n/a
\$225,000 - 249,999	4	0	2	3	2	1	3	1.3	3.0	Seller
\$250,000 - 274,999	2	1	1	5	3	1	0	n/a	1.3	Seller
\$275,000 - 299,999	1	0	0	3	3	0	1	1.0	0.5	Seller
\$300,000 - 349,999	1	2	1	3	1	3	2	-0.5	1.7	Seller
\$350,000 - 399,999	3	1	0	2	1	0	1	3.0	4.5	Slightly Seller
\$400,000 - 499,999	3	0	0	0	0	1	1	3.0	5.0	Balanced
\$500,000 - 599,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$600,000 - 699,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$700,000 - 799,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	0	0	0	0	0	0	0	n/a	n/a	n/a
TOTAL	14	8	4	19	11	6	8	1.8	2.2	Seller







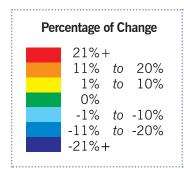
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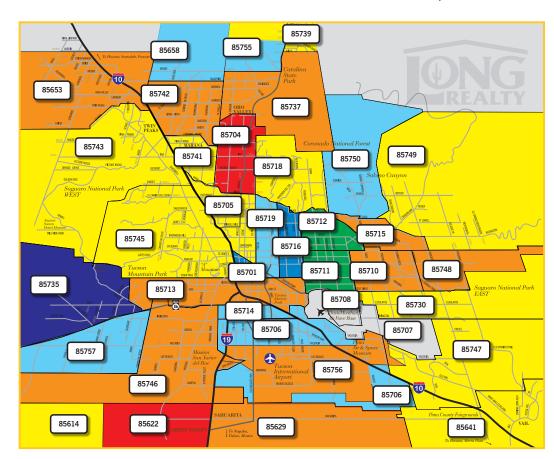
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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

DEC 2016-FEB 2017 TO DEC 2017-FEB 2018

This heat map represents the percentage of change in Tucson metro median sales prices from December 2016-February 2017 to December 2017-February 2018 by zip code.

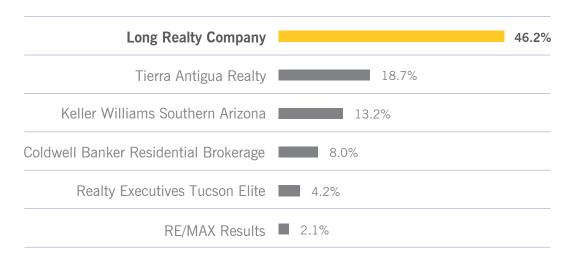




MARKET SHARE – THE HIGHLANDS AT DOVE MOUNTAIN

Long Realty leads the market in successful real estate sales.

Data Obtained 03/05/2018 from MLSSAZ using BrokerMetrics software for all closed residential sales volume between 03/01/2017 – 02/28/2018 rounded to the nearest tenth of one percent and deemed to be correct.



The Heritage Highlands Housing Report is comprised of data for residential properties in the subdivisions of Heritage Highlands in the Dove Mountain community. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.