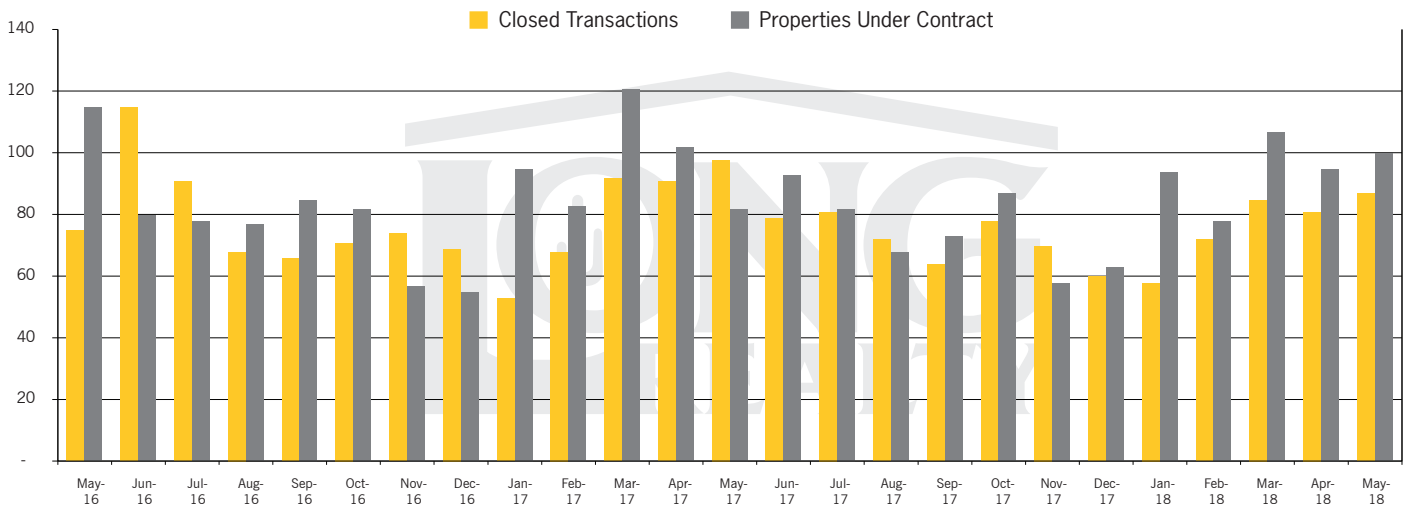




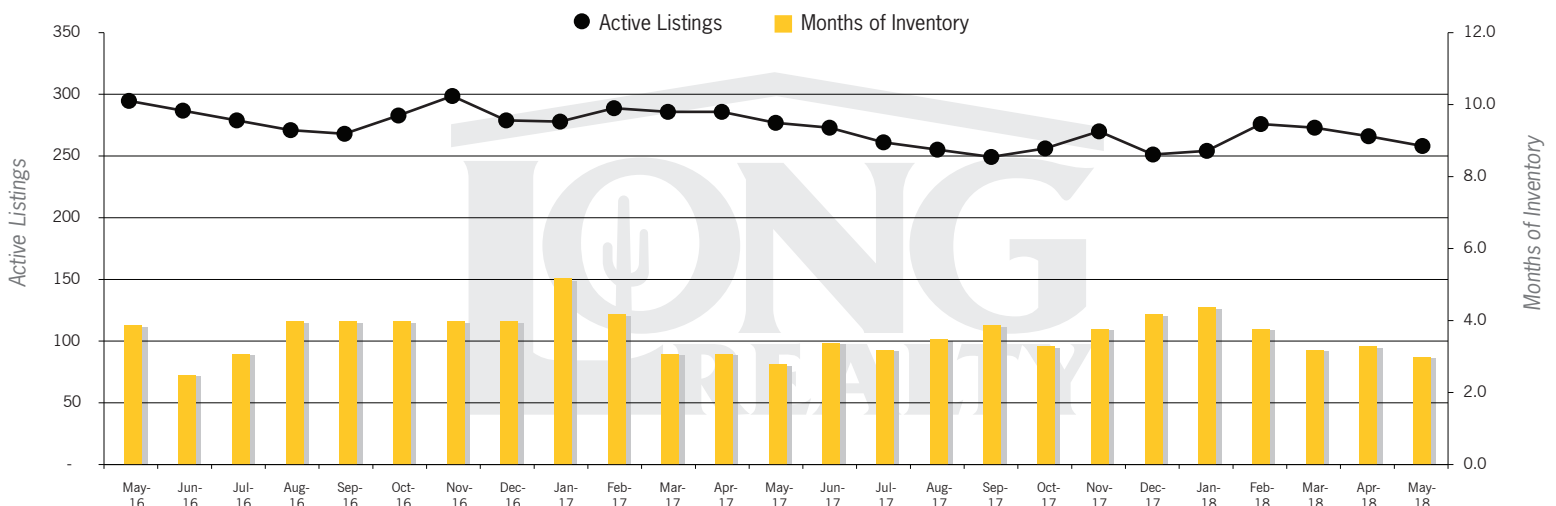
Oro Valley | June 2018

In the Highlands at Dove Mountain area, May 2018 active inventory was 16, a 48% decrease from May 2017. There were 9 closings in May 2018, a 47% decrease from May 2017. Year-to-date 2018 there were 42 closings, a 22% decrease from year-to-date 2017. Months of Inventory was 1.8, unchanged from 1.8 in May 2017. Median price of sold homes was \$235,420 for the month of May 2018, down 16% from May 2017. The Highlands at Dove Mountain area had 8 new properties under contract in May 2018, down 27% from May 2017.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – ORO VALLEY



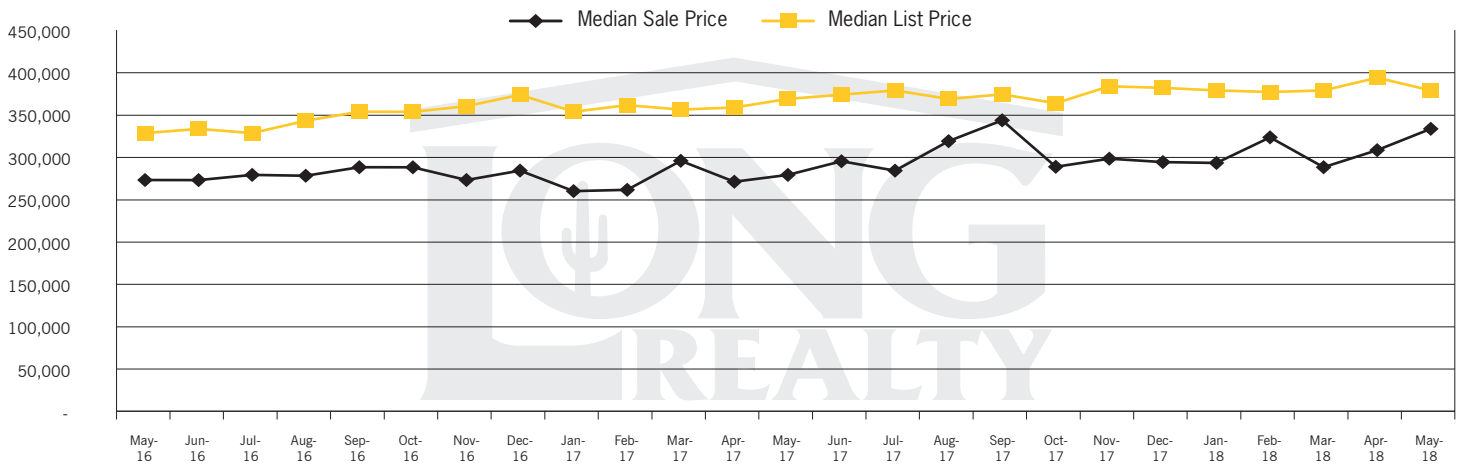
ACTIVE LISTINGS AND MONTHS OF INVENTORY – ORO VALLEY





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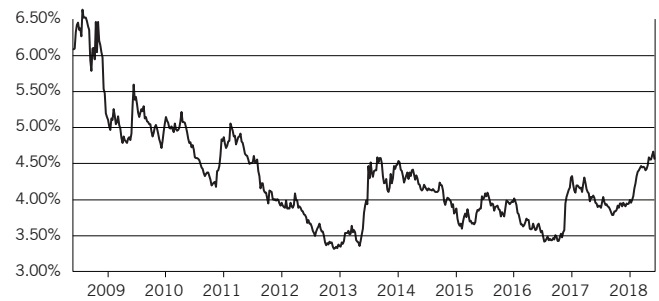
MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE – ORO VALLEY



MONTHLY PAYMENT ON A MEDIAN PRICED HOME – ORO VALLEY

Year	Median Price	Int. Rate	MO. Payment
2006	\$327,500	6.140%	\$1,893.45
2017	\$276,000	4.010%	\$1,253.29
2018	\$330,000	4.580%	\$1,603.40

30 YEAR FIXED MORTGAGE RATE

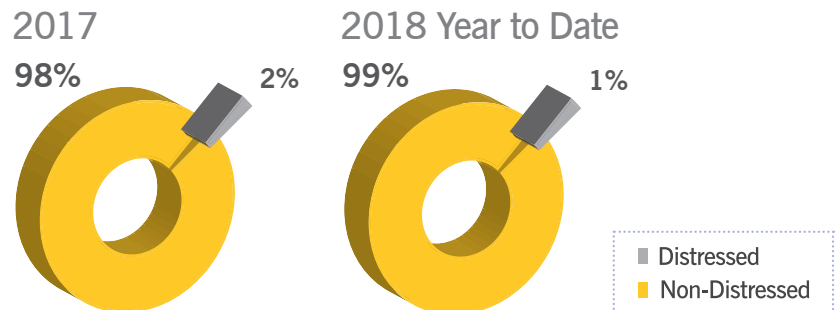


Source: Residential median sales prices. Data obtained 06/05/2018 from MLSSAZ using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

Source: FreddieMac.com

DISTRESSED VS. NON-DISTRESSED SALES – ORO VALLEY

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.





The Housing Report

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MARKET CONDITIONS BY PRICE BAND – ORO VALLEY

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18			
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	2	0	0	n/a	0.0	Seller
\$100,000 - 124,999	0	0	0	2	2	0	0	n/a	1.0	Seller
\$125,000 - 149,999	0	0	0	0	0	0	1	0.0	0.0	Seller
\$150,000 - 174,999	1	2	1	1	0	0	3	0.3	1.0	Seller
\$175,000 - 199,999	1	3	2	2	5	2	4	0.3	0.5	Seller
\$200,000 - 224,999	8	3	4	6	7	7	3	2.7	1.5	Seller
\$225,000 - 249,999	19	9	11	5	10	13	7	2.7	1.5	Seller
\$250,000 - 274,999	18	11	8	11	12	9	8	2.3	2.1	Seller
\$275,000 - 299,999	21	6	7	6	10	9	11	1.9	1.7	Seller
\$300,000 - 349,999	26	5	6	12	14	12	14	1.9	2.1	Seller
\$350,000 - 399,999	32	9	6	6	11	8	10	3.2	3.6	Seller
\$400,000 - 499,999	21	7	7	10	8	11	12	1.8	2.4	Seller
\$500,000 - 599,999	15	3	3	6	4	4	8	1.9	3.4	Seller
\$600,000 - 699,999	21	2	1	2	2	3	4	5.3	7.2	Slightly Buyer
\$700,000 - 799,999	12	2	2	1	0	2	1	12.0	11.7	Buyer
\$800,000 - 899,999	17	1	0	3	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	13	0	0	1	2	1	0	n/a	13.7	Buyer
\$1,000,000 - and over	32	0	0	0	0	1	1	32.0	48.0	Buyer
TOTAL	257	63	58	74	89	82	87	3.0	3.1	Seller

				
Seller's Market	Slight Seller's Market	Balanced Market	Slight Buyer's Market	Buyer's Market

Statistics based on information obtained from MLSSAZ and using Brokermetrics software on 06/05/2018.

3 month trend in months of inventory is the average of closed sales and active listing data from 03/01/2018 - 05/31/2018. Information is believed to be reliable, but not guaranteed.

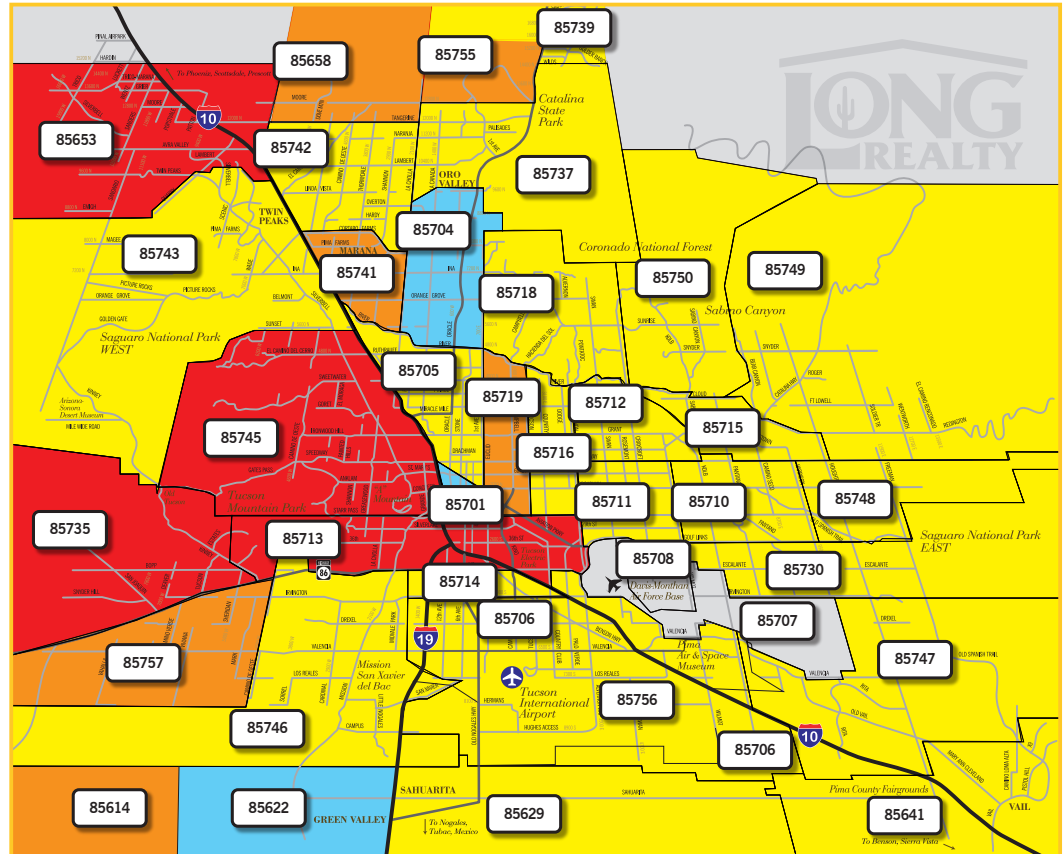


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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

MAR 2017-MAY 2017 TO
MAR 2018-MAY 2018

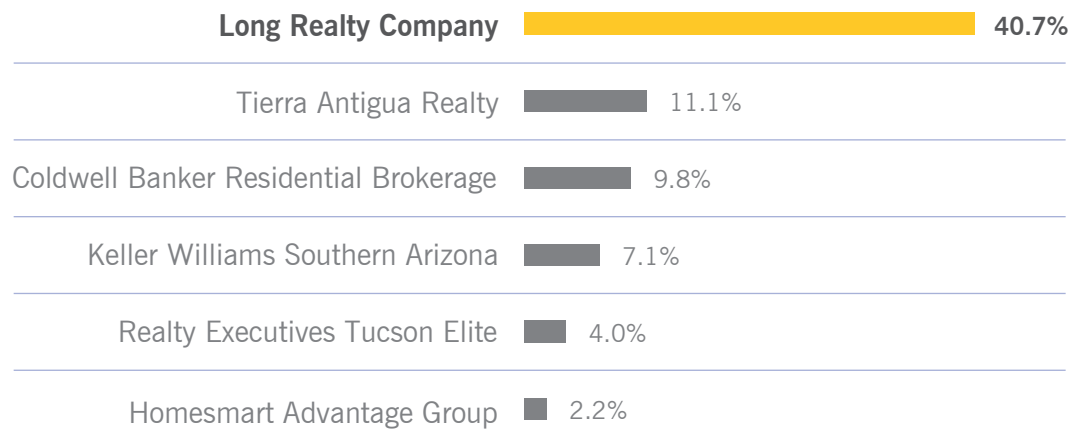
This heat map represents the percentage of change in Tucson metro median sales prices from March 2017-May 2017 to March 2018-May 2018 by zip code.



MARKET SHARE – ORO VALLEY

Long Realty leads the market in successful real estate sales.

Data Obtained 06/05/2018 from MLSSAZ using BrokerMetrics software for all closed residential sales volume between 06/01/2017 – 05/31/2018 rounded to the nearest tenth of one percent and deemed to be correct.



The Oro Valley Housing Report is comprised of data for residential properties in the City of Oro Valley. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.