

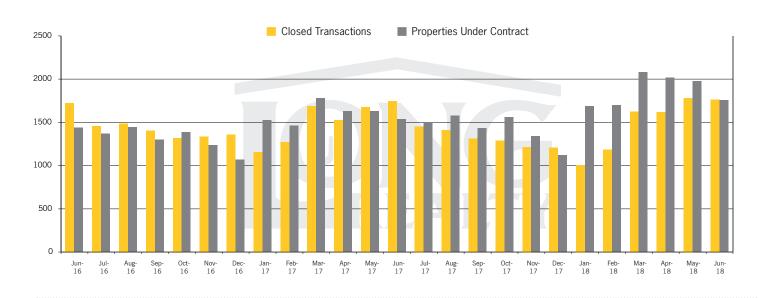


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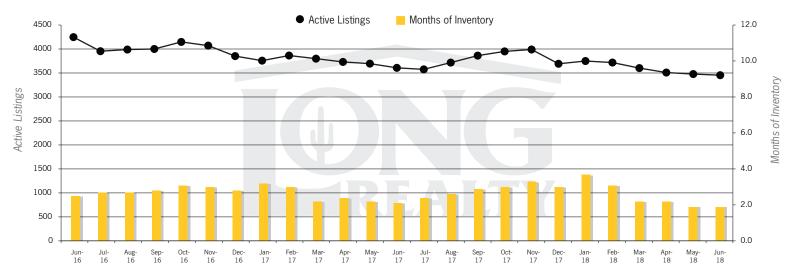
Tucson Metro | July 2018

In the Tucson Main Market area, June 2018 active inventory was 3,437, a 4% decrease from June 2017. There were 1,768 closings in June 2018, a 1% increase from June 2017. Year-to-date 2018 there were 9,404 closings, a 3% increase from year-to-date 2017. Months of Inventory was 1.9, down from 2.1 in June 2017. Median price of sold homes was \$207,250 for the month of June 2018, up 4% from June 2017. The Tucson Main Market area had 1,766 new properties under contract in June 2018, up 14% from June 2017.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – TUCSON METRO



ACTIVE LISTINGS AND MONTHS OF INVENTORY – TUCSON METRO



Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using Brokermetrics software.

All data obtained 07/06/2018 is believed to be reliable, but not guaranteed.

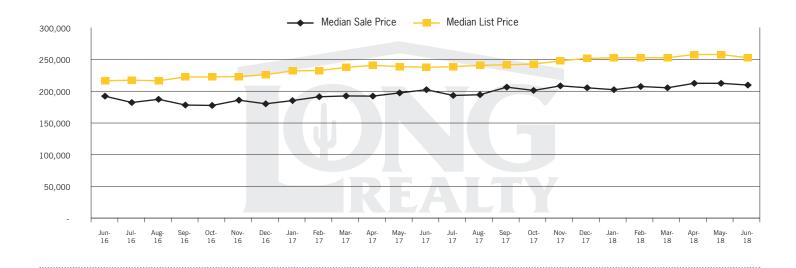




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MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE - TUCSON

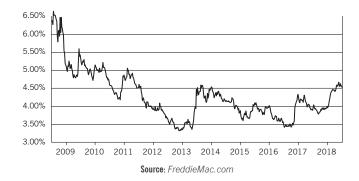


MONTHLY PAYMENT ON A MEDIAN PRICED HOME – TUCSON METRO

| Year | Median Price | Int. Rate | MO. Payment | | |
|------|--------------|-----------|-------------|--|--|
| 2006 | \$220,000 | 6.140% | \$1,271.93 | | |
| 2017 | \$200,000 | 3.900% | \$896.17 | | |
| 2018 | \$207,250 | 4.570% | \$1,005.81 | | |

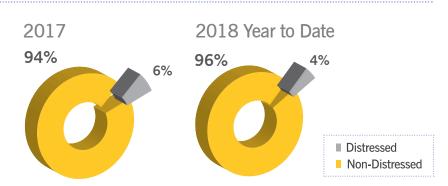
Source: Residential median sales prices. Data obtained 07/06/2018 from MLSSAZ using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

30 YEAR FIXED MORTGAGE RATE



DISTRESSED VS. NON-DISTRESSED SALES – TUCSON METRO

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.







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MARKET CONDITIONS BY PRICE BAND - TUCSON METRO

| | Active Listings | | | | ast 6 Months Closed Sales | | | Current Months of | Last 3 Month Trend Months | Market Conditions |
|------------------------|--------------------|--------|--------|--------|------------------------------|--------|--------|----------------------|------------------------------|----------------------|
| | | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 | Inventory | of Inventory | |
| \$1 - 49,999 | 20 | 15 | 22 | 17 | 19 | 24 | 14 | 1.4 | 1.2 | Seller |
| \$50,000 - 74,999 | 43 | 29 | 37 | 33 | 47 | 51 | 48 | 0.9 | 0.9 | Seller |
| \$75,000 - 99,999 | 73 | 35 | 44 | 53 | 40 | 55 | 59 | 1.2 | 1.3 | Seller |
| \$100,000 - 124,999 | 84 | 67 | 68 | 97 | 86 | 95 | 86 | 1.0 | 1.0 | Seller |
| \$125,000 - 149,999 | 176 | 128 | 119 | 173 | 148 | 186 | 165 | 1.1 | 1.1 | Seller |
| \$150,000 - 174,999 | 193 | 137 | 168 | 242 | 227 | 229 | 226 | 0.9 | 0.9 | Seller |
| \$175,000 - 199,999 | 325 | 132 | 152 | 252 | 224 | 236 | 221 | 1.5 | 1.4 | Seller |
| \$200,000 - 224,999 | 256 | 113 | 136 | 144 | 195 | 163 | 165 | 1.6 | 1.3 | Seller |
| \$225,000 - 249,999 | 284 | 78 | 94 | 155 | 123 | 178 | 132 | 2.2 | 2.0 | Seller |
| \$250,000 - 274,999 | 215 | 68 | 91 | 116 | 121 | 110 | 131 | 1.6 | 1.7 | Seller |
| \$275,000 - 299,999 | 257 | 52 | 53 | 84 | 95 | 96 | 102 | 2.5 | 2.6 | Seller |
| \$300,000 - 349,999 | 296 | 71 | 92 | 115 | 131 | 150 | 122 | 2.4 | 2.2 | Seller |
| \$350,000 - 399,999 | 275 | 44 | 56 | 92 | 77 | 92 | 95 | 2.9 | 3.2 | Seller |
| \$400,000 - 499,999 | 297 | 46 | 64 | 83 | 89 | 94 | 82 | 3.6 | 3.3 | Seller |
| \$500,000 - 599,999 | 170 | 18 | 27 | 31 | 39 | 48 | 46 | 3.7 | 4.1 | Slightly Seller |
| \$600,000 - 699,999 | 112 | 13 | 14 | 20 | 28 | 21 | 31 | 3.6 | 4.5 | Slightly Seller |
| \$700,000 - 799,999 | 91 | 7 | 9 | 9 | 12 | 10 | 20 | 4.6 | 6.6 | Slightly Buyer |
| \$800,000 - 899,999 | 65 | 2 | 8 | 9 | 7 | 9 | 8 | 8.1 | 8.8 | Buyer |
| \$900,000 - 999,999 | 64 | 6 | 4 | 4 | 8 | 4 | 5 | 12.8 | 12.3 | Buyer |
| \$1,000,000 - and over | 141 | 8 | 8 | 8 | 9 | 18 | 10 | 14.1 | 12.9 | Buyer |
| TOTAL | 3,437 | 1,069 | 1,266 | 1,737 | 1,725 | 1,869 | 1,768 | 1.9 | 1.9 | Seller |







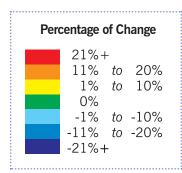
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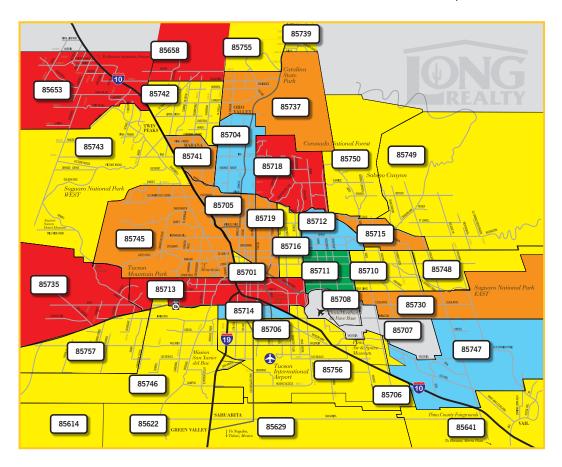
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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

APR 2017-JUN 2017 TO APR 2018-JUN 2018

This heat map represents the percentage of change in Tucson metro median sales prices from April 2017-June 2017 to April 2018-June 2018 by zip code.

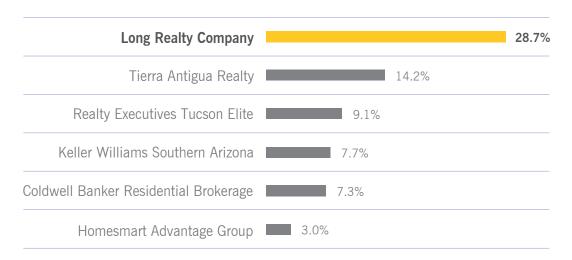




MARKET SHARE – TUCSON METRO

Long Realty leads the market in successful real estate sales.

Data Obtained 07/06/2018 from MLSSAZ using BrokerMetrics software for all closed residential sales volume between 07/01/2017 – 06/30/2018 rounded to the nearest tenth of one percent and deemed to be correct.



The Tucson Metro Housing Report is comprised of data for residential properties in MLSSAZ for the Tucson Metro area. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.