

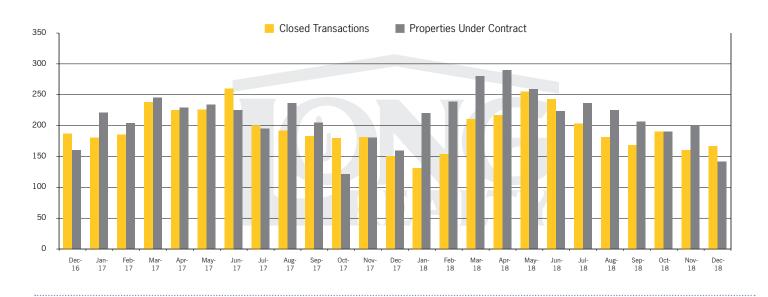


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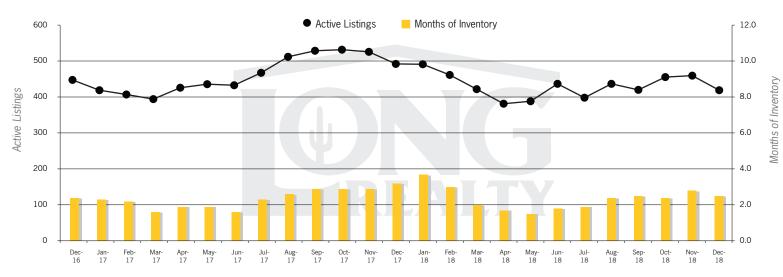
Tucson Central | January 2019

In the Tucson Central area, December 2018 active inventory was 416, a 15% decrease from December 2017. There were 167 closings in December 2018, a 11% increase from December 2017. Year-to-date 2018 there were 2,422 closings, a 3% decrease from year-to-date 2017. Months of Inventory was 2.5, down from 3.2 in December 2017. Median price of sold homes was \$175,000 for the month of December 2018, up 6% from December 2017. The Tucson Central area had 142 new properties under contract in December 2018, down 11% from December 2017.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – TUCSON CENTRAL



ACTIVE LISTINGS AND MONTHS OF INVENTORY - TUCSON CENTRAL



Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using Brokermetrics software.

All data obtained 01/04/2019 is believed to be reliable, but not guaranteed.

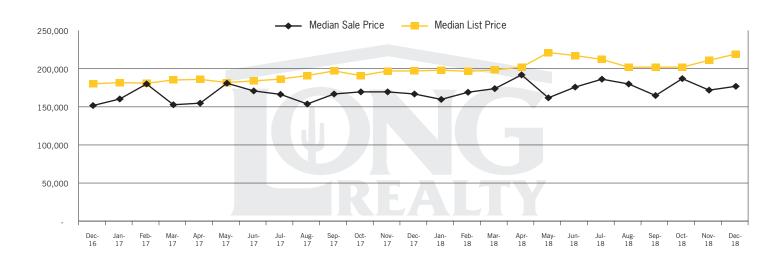




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MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE - TUCSON CENTRAL

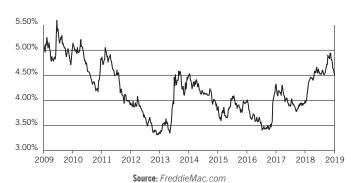


MONTHLY PAYMENT ON A MEDIAN PRICED HOME – TUCSON CENTRAL

| Year | Median Price | Int. Rate | MO. Payment |
|------|--------------|-----------|-------------|
| 2006 | \$182,750 | 6.140% | \$1,056.57 |
| 2017 | \$165,000 | 4.250% | \$771.12 |
| 2018 | \$175,000 | 4.875% | \$879.81 |

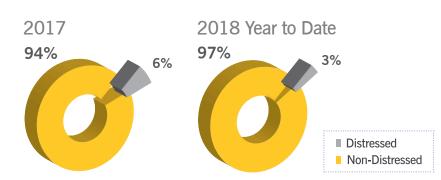
Source: Residential median sales prices. Data obtained 01/04/2019 from MLSSAZ using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

30 YEAR FIXED MORTGAGE RATE



DISTRESSED VS. NON-DISTRESSED SALES – TUCSON CENTRAL

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.







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MARKET CONDITIONS BY PRICE BAND - TUCSON CENTRAL

| | Active Listings | | | | | | | Current Months of | Last 3 Month Trend Months | Market Conditions |
|------------------------|--------------------|--------|--------|--------|--------|--------|--------|----------------------|------------------------------|----------------------|
| | Jul | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 | Inventory | of Inventory | |
| \$1 - 49,999 | 3 | 0 | 3 | 3 | 5 | 1 | 2 | 1.5 | 8.0 | Seller |
| \$50,000 - 74,999 | 10 | 7 | 1 | 4 | 6 | 6 | 7 | 1.4 | 1.7 | Seller |
| \$75,000 - 99,999 | 19 | 10 | 10 | 4 | 7 | 12 | 8 | 2.4 | 2.1 | Seller |
| \$100,000 - 124,999 | 17 | 23 | 14 | 22 | 11 | 12 | 16 | 1.1 | 1.5 | Seller |
| \$125,000 - 149,999 | 34 | 28 | 37 | 29 | 23 | 32 | 21 | 1.6 | 1.4 | Seller |
| \$150,000 - 174,999 | 38 | 31 | 28 | 44 | 35 | 29 | 27 | 1.4 | 1.4 | Seller |
| \$175,000 - 199,999 | 51 | 17 | 21 | 18 | 32 | 16 | 28 | 1.8 | 2.4 | Seller |
| \$200,000 - 224,999 | 23 | 17 | 20 | 11 | 16 | 15 | 17 | 1.4 | 1.7 | Seller |
| \$225,000 - 249,999 | 46 | 16 | 20 | 9 | 14 | 12 | 7 | 6.6 | 3.7 | Seller |
| \$250,000 - 274,999 | 32 | 13 | 7 | 13 | 15 | 8 | 4 | 8.0 | 3.4 | Seller |
| \$275,000 - 299,999 | 30 | 10 | 4 | 7 | 10 | 6 | 7 | 4.3 | 4.1 | Slightly Seller |
| \$300,000 - 349,999 | 39 | 14 | 17 | 6 | 8 | 12 | 10 | 3.9 | 3.7 | Seller |
| \$350,000 - 399,999 | 23 | 13 | 5 | 6 | 4 | 1 | 8 | 2.9 | 6.9 | Slightly Buyer |
| \$400,000 - 499,999 | 31 | 4 | 4 | 4 | 3 | 1 | 4 | 7.8 | 12.1 | Buyer |
| \$500,000 - 599,999 | 7 | 2 | 2 | 1 | 4 | 2 | 0 | n/a | 4.0 | Seller |
| \$600,000 - 699,999 | 3 | 0 | 0 | 1 | 2 | 2 | 1 | 3.0 | 2.8 | Seller |
| \$700,000 - 799,999 | 5 | 3 | 0 | 2 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$800,000 - 899,999 | 1 | 2 | 0 | 0 | 1 | 0 | 0 | n/a | 3.0 | Seller |
| \$900,000 - 999,999 | 3 | 0 | 0 | 0 | 0 | 1 | 0 | n/a | 11.0 | Buyer |
| \$1,000,000 - and over | 1 | 3 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| TOTAL | 416 | 213 | 193 | 184 | 196 | 168 | 167 | 2.5 | 2.5 | Seller |







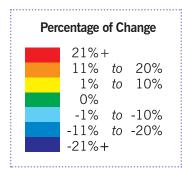
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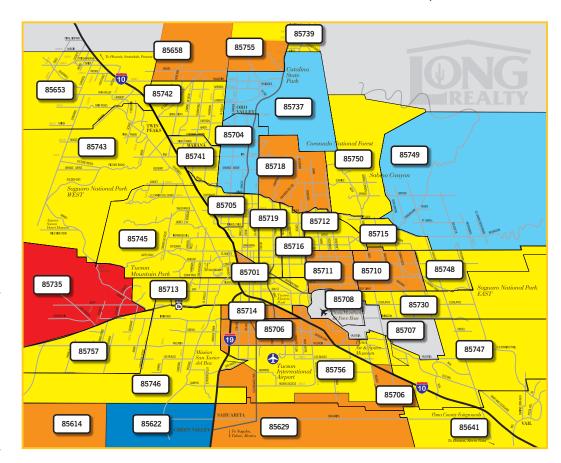
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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

OCT 2017-DEC 2017 TO OCT 2018-DEC 2018

This heat map represents the percentage of change in Tucson metro median sales prices from October 2017-December 2017 to October 2018-December 2018 by zip code.

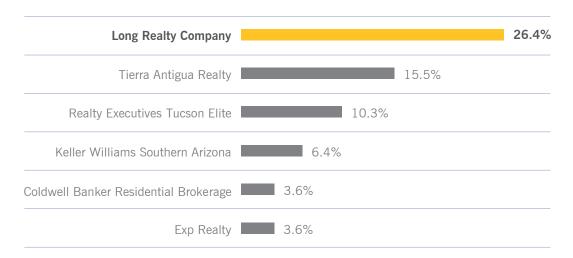




MARKET SHARE – TUCSON CENTRAL

Long Realty leads the market in successful real estate sales.

Data Obtained 01/04/2019 from MLSSAZ using BrokerMetrics software for all closed residential sales volume between 01/01/2018 – 12/31/2018 rounded to the nearest tenth of one percent and deemed to be correct.



The Tucson Central Housing Report is comprised of data for residential properties in the Central area of Tucson as defined by MLSSAZ. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.