

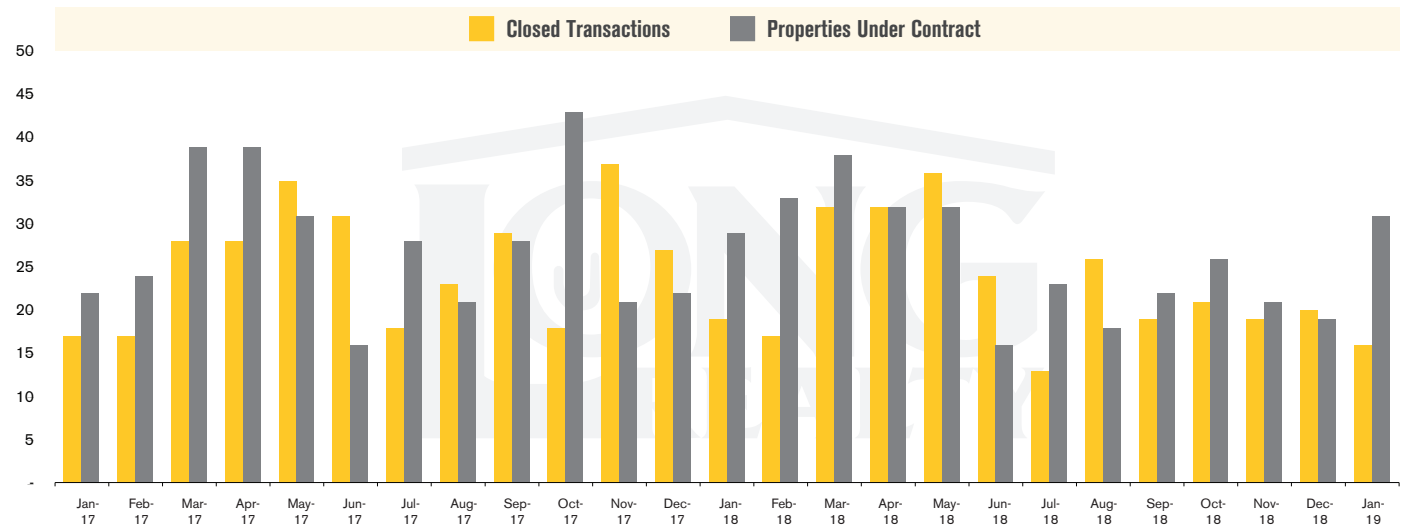
THE HOUSING REPORT

DOVE MOUNTAIN | FEBRUARY 2019

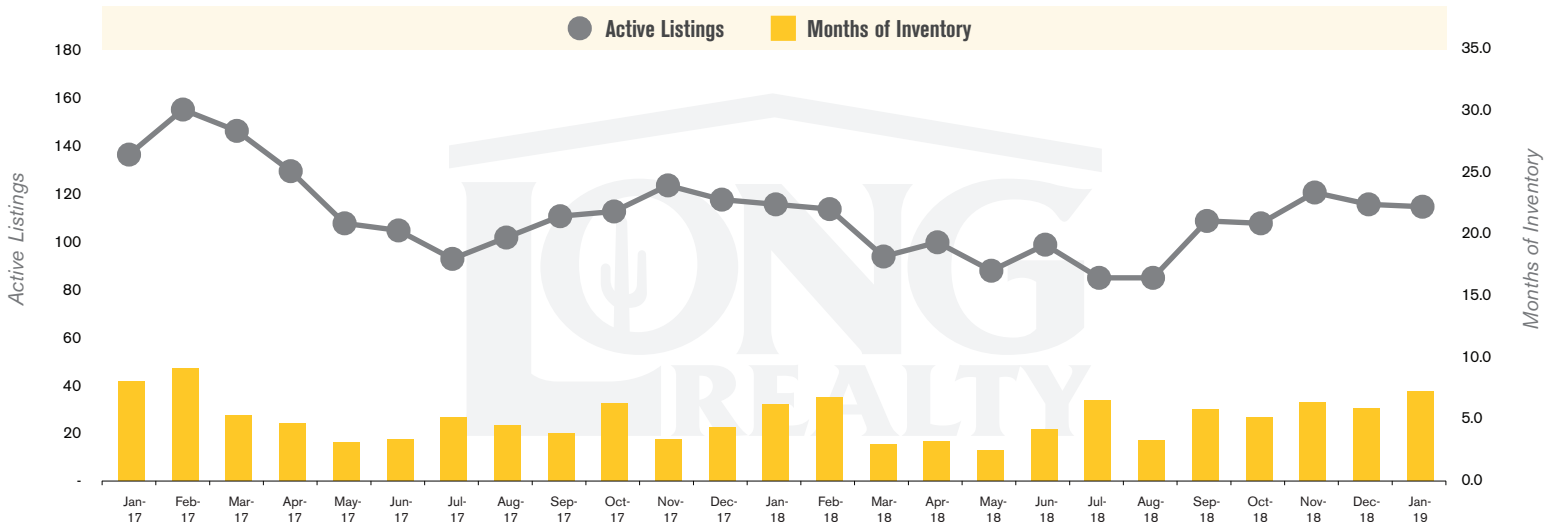


In the Dove Mountain area, January 2019 active inventory was 116, down 1% from January 2018. There were 16 closings in January 2019, a 16% decrease from January 2018. Months of Inventory was 7.3, up from 6.2 in January 2018. Median price of sold homes was \$378,500 for the month of January 2019, up 30% from January 2018. The Dove Mountain area had 31 new properties under contract in January 2019, up 7% from January 2018.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT (DOVE MOUNTAIN)



ACTIVE LISTINGS AND MONTHS OF INVENTORY (DOVE MOUNTAIN)



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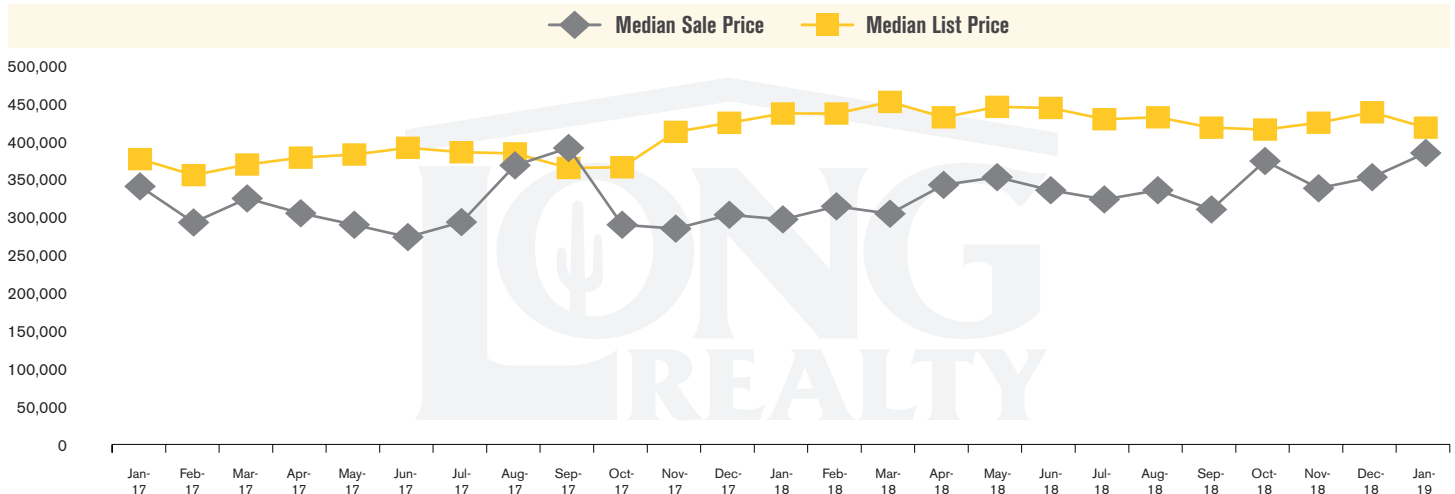
Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using Brokermetrics software.
All data obtained 02/05/2019 is believed to be reliable, but not guaranteed.

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MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE (DOVE MOUNTAIN)

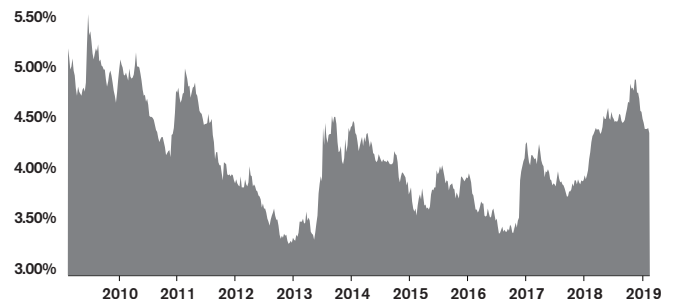


MONTHLY PAYMENT ON A MEDIAN PRICED HOME (DOVE MOUNTAIN)

Year	Median Price	Int. Rate	MO. Payment
2006	\$249,591	6.140%	\$1,443.01
2018	\$292,000	4.125%	\$1,344.42
2019	\$378,500	4.750%	\$1,875.71

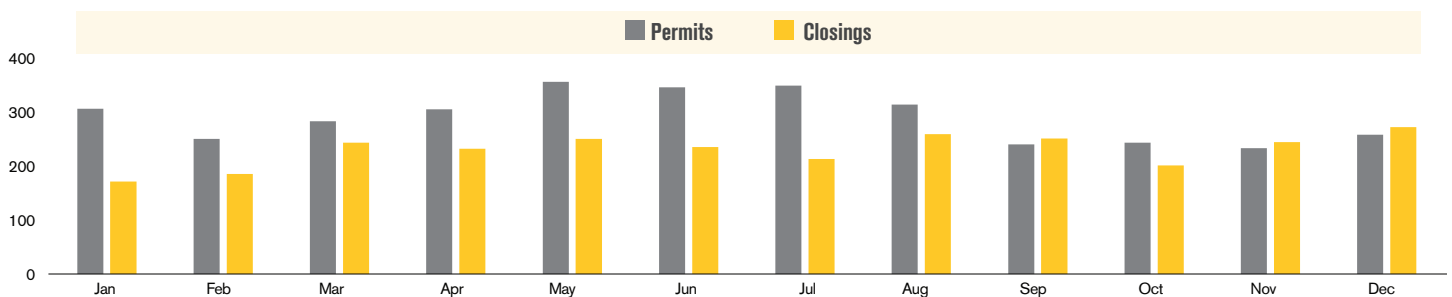
Residential median sales prices. Monthly payments are based on a 5% down payment on a median priced home.

30 YEAR FIXED MORTGAGE RATE



Source: FreddieMac.com

2018 NEW HOME PERMITS AND CLOSINGS (TUCSON METRO)



Source: Ginger G. Kneup of Bright Future Real Estate Research, LLC.



New home permits are **up 11%** from last year. New home closings are **up 7%** from last year.

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MARKET CONDITIONS BY PRICE BAND (DOVE MOUNTAIN)

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19			
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$150,000 - 174,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$175,000 - 199,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$200,000 - 224,999	2	2	1	0	2	0	0	n/a	3.5	Seller
\$225,000 - 249,999	2	3	1	4	0	4	1	2.0	2.0	Seller
\$250,000 - 274,999	3	1	4	0	2	0	0	n/a	5.0	Balanced
\$275,000 - 299,999	7	4	2	0	2	0	1	7.0	5.3	Balanced
\$300,000 - 349,999	13	4	5	5	5	7	5	2.6	2.2	Seller
\$350,000 - 399,999	24	6	3	6	4	2	2	12.0	8.6	Buyer
\$400,000 - 499,999	20	7	2	5	2	5	2	10.0	8.0	Slightly Buyer
\$500,000 - 599,999	8	1	0	2	0	1	2	4.0	7.7	Slightly Buyer
\$600,000 - 699,999	5	0	1	0	1	0	1	5.0	8.0	Slightly Buyer
\$700,000 - 799,999	7	0	1	2	1	0	0	n/a	17.0	Buyer
\$800,000 - 899,999	5	0	0	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	2	0	0	0	0	1	0	n/a	4.0	Seller
\$1,000,000 - and over	18	0	1	1	1	0	2	9.0	19.3	Buyer
TOTAL	116	28	21	25	20	20	16	7.3	6.3	Balanced



Seller's Market



Slight Seller's Market



Balanced Market



Slight Buyer's Market



Buyer's Market



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Statistics based on information obtained from MLSSAZ and using Brokermetrics software on 02/05/2019. 3 month trend in months of inventory is the average of closed sales and active listing data from 11/01/2018-01/31/2019. Information is believed to be reliable, but not guaranteed.

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MARKET SHARE (DOVE MOUNTAIN)

Long Realty leads the market in successful real estate sales.

Data Obtained 02/05/2019 from MLSSAZ using BrokerMetrics software for all closed residential sales volume between 02/01/2018 – 01/31/2019 rounded to the nearest tenth of one percent and deemed to be correct.

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32.0%

Tierra Antigua Realty

9.7%

Coldwell Banker Residential Brokerage

9.5%

Dove Mountain Realty, LLC

8.7%

Keller Williams Southern Arizona

4.8%

Mattamy Homes

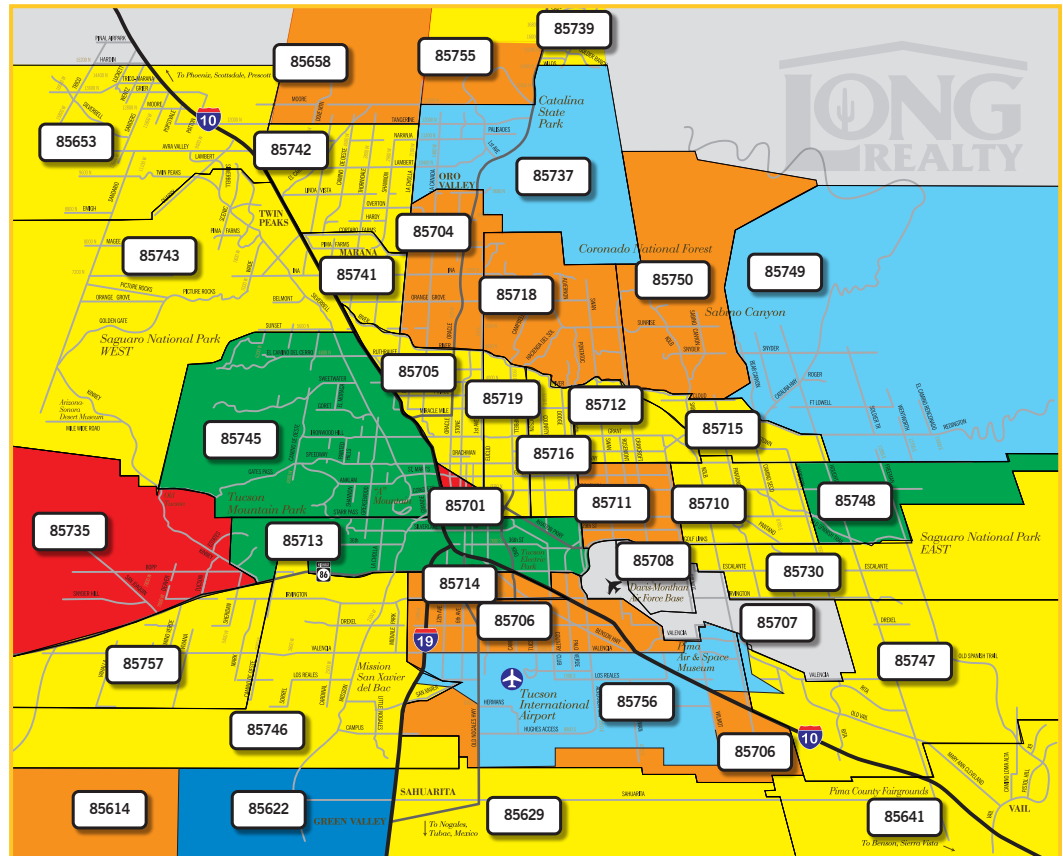
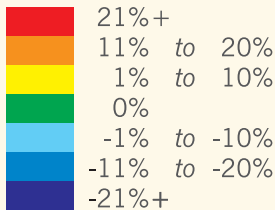
4.4%

CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

(NOV 2017-JAN 2018 TO
NOV 2018-JAN 2019)

Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range.

Percentage of Change



PLEASE FEEL FREE TO CONTACT ME FOR A MORE IN-DEPTH ANALYSIS.

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This heat map represents the percentage of change in Tucson metro median sales prices from November 2017-January 2018 to November 2018-January 2019 by zip code. These statistics are based on information obtained from the MLSSAZ on 02/05/2019. Information is believed to be reliable, but not guaranteed.