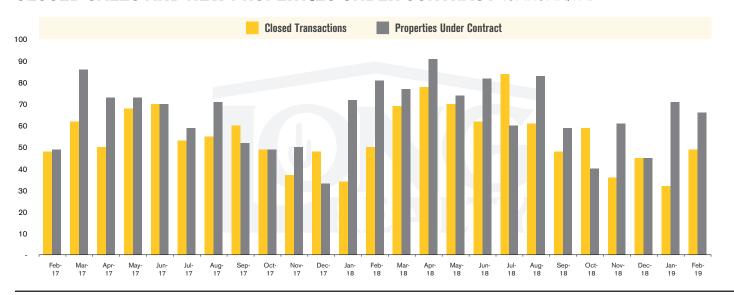


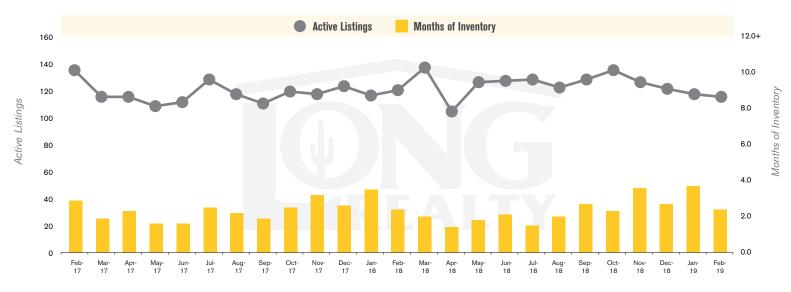
SAHUARITA | MARCH 2019

In the Sahuarita area, February 2019 active inventory was 117, a 4% decrease from February 2018. There were 49 closings in February 2019, a 2% decrease from February 2018. Year-to-date 2019 there were 81 closings, a 4% decrease from year-to-date 2018. Months of Inventory was 2.4, unchanged from 2.4 in February 2018. Median price of sold homes was \$213,000 for the month of February 2019, up 4% from February 2018. The Sahuarita area had 66 new properties under contract in February 2019, down 19% from February 2018.

#### **CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT** (SAHUARITA)



#### **ACTIVE LISTINGS AND MONTHS OF INVENTORY (SAHUARITA)**





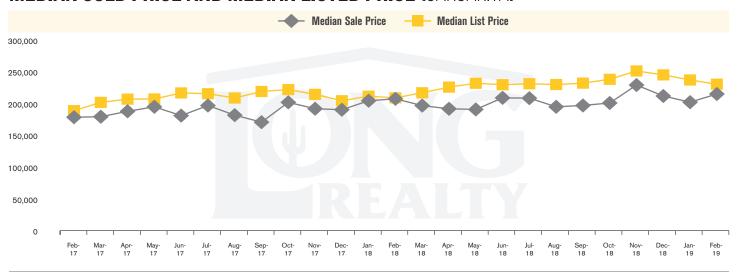
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### MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE (SAHUARITA)

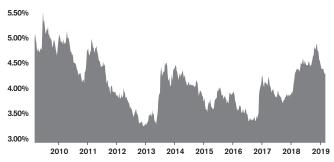


### MONTHLY PAYMENT ON A MEDIAN PRICED HOME (SAHUARITA)

Year	Median Price	Int. Rate	MO. Payment
2006	\$217,200	6.140%	\$1,255.75
2018	\$205,500	4.500%	\$989.18
2019	\$213,000	4.625%	\$1,040.36

Residential median sales prices. Monthly payments are based on a 5% down payment on a median priced home.

#### **30 YEAR FIXED MORTGAGE RATE**



Source: FreddieMac.com

#### **2018 NEW HOME PERMITS AND CLOSINGS (TUCSON METRO)**



For January 2019, new home permits were **down 26%** from last year and new home closings were **down 4%** from last year.



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These statistics are based on information obtained from MLSSAZ and using Brokermetrics software on 03/05/2019. Information is believed to be reliable, but not guaranteed.



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#### MARKET CONDITIONS BY PRICE BAND (SAHUARITA)

	Active Listings			Close	Month d Sale	S		Current Months of		Market Conditions
		Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Inventory	of Inventory	
\$1 - 49,999	0	0	0	0	0	1	0	n/a	0.0	Seller
\$50,000 - 74,999	1	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	1	0	1	1	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	2	1	0	0	2	0	4	0.5	1.8	Seller
\$125,000 - 149,999	2	4	1	1	0	3	3	0.7	1.3	Seller
\$150,000 - 174,999	5	12	16	4	8	6	5	1.0	0.7	Seller
\$175,000 - 199,999	21	11	15	8	11	6	10	2.1	1.9	Seller
\$200,000 - 224,999	20	7	7	6	6	6	8	2.5	2.7	Seller
\$225,000 - 249,999	16	6	10	7	7	2	2	8.0	4.9	Slightly Seller
\$250,000 - 274,999	11	5	6	4	3	3	4	2.8	3.7	Seller
\$275,000 - 299,999	15	3	2	3	4	1	3	5.0	5.8	Balanced
\$300,000 - 349,999	8	3	3	4	3	1	6	1.3	2.5	Seller
\$350,000 - 399,999	5	0	3	2	1	1	1	5.0	6.0	Balanced
\$400,000 - 499,999	3	0	0	0	1	2	2	1.5	2.2	Seller
\$500,000 - 599,999	4	0	0	0	0	1	1	4.0	6.5	Balanced
\$600,000 - 699,999	2	0	0	0	0	0	0	n/a	n/a	n/a
\$700,000 - 799,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	1	0	0	0	0	0	0	n/a	n/a	n/a
TOTAL	117	52	64	40	46	33	49	2.4	2.8	Seller



Seller's Market

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Slight Seller's Market

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**Buyer's Market** 

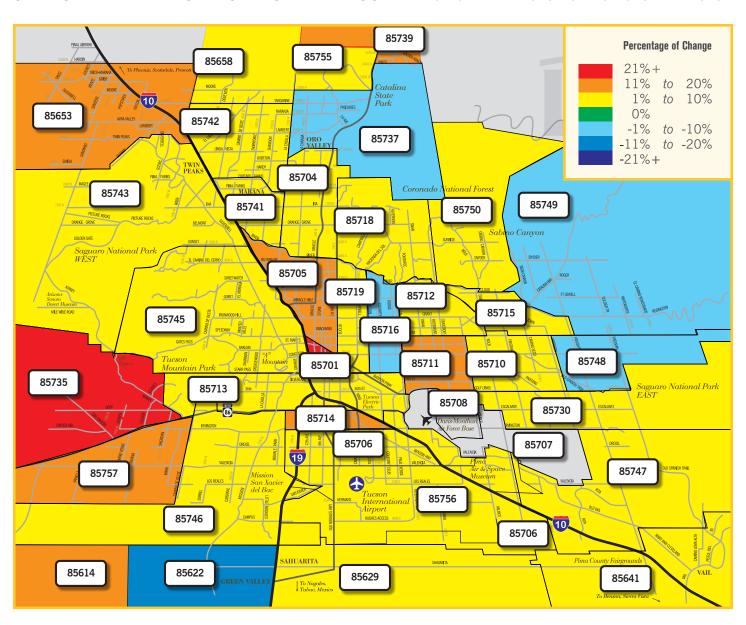
Slight Buyer's Market

**Balanced Market** 



SAHUARITA I MARCH 2019

### CHANGE IN MEDIAN SALES PRICE BY ZIP CODE (DEC 2017-FEB 2018 TO DEC 2018-FEB 2019)



The Sahuarita Housing Report is comprised of data for residential properties in the City of Sahuarita. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range.



#### PLEASE FEEL FREE TO CONTACT ME FOR A MORE IN-DEPTH ANALYSIS.

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