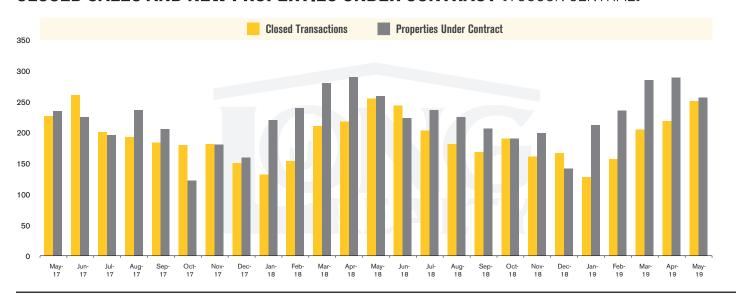


TUCSON CENTRAL | JUNE 2019

In the Tucson Central area, May 2019 active inventory was 395, a 3% increase from May 2018. There were 252 closings in May 2019, a 2% decrease from May 2018. Year-to-date 2019 there were 961 closings, a 1% decrease from year-to-date 2018. Months of Inventory was 1.6, up from 1.5 in May 2018. Median price of sold homes was \$186,750 for the month of May 2019, up 17% from May 2018. The Tucson Central area had 257 new properties under contract in May 2019, down 1% from May 2018.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT (TUCSON CENTRAL)



ACTIVE LISTINGS AND MONTHS OF INVENTORY (TUCSON CENTRAL)





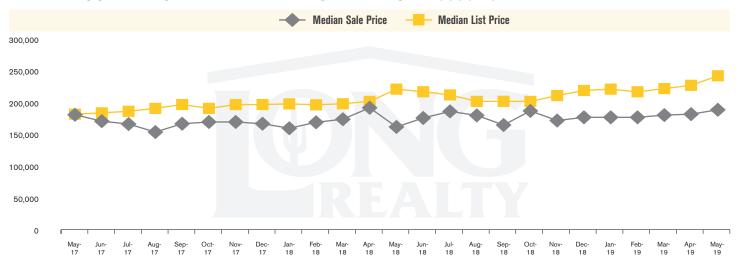
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MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE (TUCSON CENTRAL)

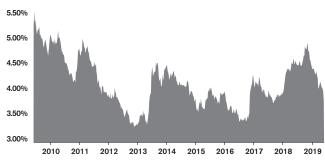


MONTHLY PAYMENT ON A MEDIAN PRICED HOME (TUCSON CENTRAL)

Year	Median Price	Int. Rate	MO. Payment
2006	\$182,750	6.140%	\$1,056.57
2018	\$160,000	4.625%	\$781.49
2019	\$186,750	4.000%	\$846.99

Residential median sales prices. Monthly payments are based on a 5% down payment on a median priced home.

30 YEAR FIXED MORTGAGE RATE



Source: FreddieMac.com

NEW HOME PERMITS AND CLOSINGS (TUCSON CENTRAL)



Source: Ginger G. Kneup of Bright Future Real Estate Research, LLC.

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These statistics are based on information obtained from MLSSAZ and using Brokermetrics software on 06/05/2019. Information is believed to be reliable, but not guaranteed.

For April 2019, new home permits were down 2% year-to-date from 2018 and new home closings were up 11% year to date from 2018.



TUCSON CENTRAL | JUNE 2019

MARKET CONDITIONS BY PRICE BAND (TUCSON CENTRAL)

	Active Listings	Dec-18			d Sale	s	May-19	Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
\$1 - 49,999	4	2	0	4	2	4	1	4.0	0.9	Seller
\$50,000 - 74,999	 6	8	3	3	4	13	4	1.5	0.9	Seller
\$75,000 - 99,999	9	8	3	7	13	15	12	0.8	0.7	Seller
\$100,000 - 124,999	12	18	17	11	12	19	16	0.8	0.8	Seller
\$125,000 - 149,999	21	22	20	24	34	19	28	0.8	0.9	Seller
\$150,000 - 174,999		29							0.9	
	27		20	33	39	41	40	0.7		Seller
\$175,000 - 199,999	54	28	15	20	33	32	35	1.5	1.4	Seller
\$200,000 - 224,999	21	19	10	16	23	23	22	1.0	1.0	Seller
\$225,000 - 249,999	32	8	11	12	11	14	26	1.2	1.9	Seller
\$250,000 - 274,999	27	4	9	8	8	14	13	2.1	2.4	Seller
\$275,000 - 299,999	41	7	7	10	10	10	9	4.6	3.4	Seller
\$300,000 - 349,999	34	10	8	6	16	12	13	2.6	2.9	Seller
\$350,000 - 399,999	37	8	3	6	2	6	11	3.4	5.8	Balanced
\$400,000 - 499,999	25	4	6	7	8	7	15	1.7	2.8	Seller
\$500,000 - 599,999	15	0	1	1	1	2	2	7.5	7.8	Slightly Buyer
\$600,000 - 699,999	7	1	1	2	0	1	1	7.0	10.0	Buyer
\$700,000 - 799,999	10	0	0	0	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	4	0	0	0	0	0	2	2.0	4.5	Slightly Seller
\$900,000 - 999,999	3	0	0	1	0	0	1	3.0	12.0	Buyer
\$1,000,000 - and over	6	0	0	0	0	0	1	6.0	17.0	Buyer
TOTAL	395	176	134	171	216	232	252	1.6	1.7	Seller



Seller's Market

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Slight Seller's Market

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Buyer's Market

Slight Buyer's Market

Balanced Market

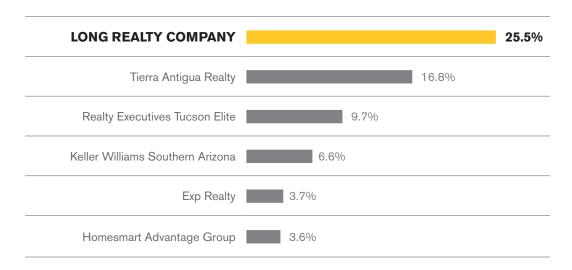


TUCSON CENTRAL 1 JUNE 2019

MARKET SHARE (TUCSON CENTRAL)

Long Realty leads the market in successful real estate sales.

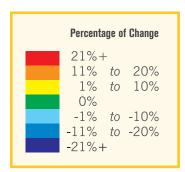
Data Obtained 06/05/2019 from MLSSAZ using BrokerMetrics software for all closed residential sales volume between 06/01/2018 – 05/31/2019 rounded to the nearest tenth of one percent and deemed to be correct.

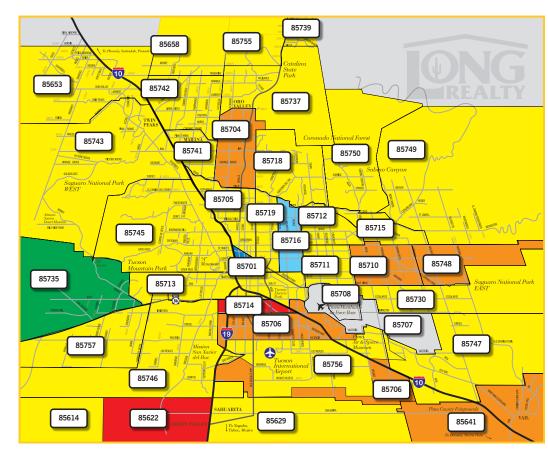


CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

(MAR 2018-MAY 2018 TO MAR 2019-MAY 2019)

Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range.







PLEASE FEEL FREE TO CONTACT ME FOR A MORE IN-DEPTH ANALYSIS.

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