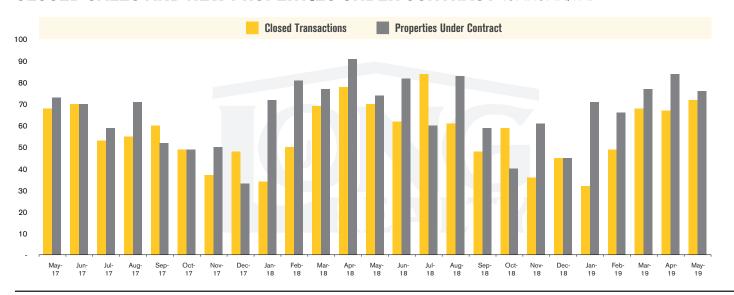


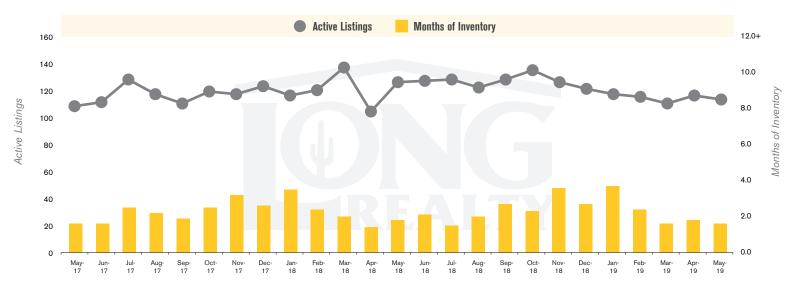
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In the Sahuarita area, May 2019 active inventory was 115, a 10% decrease from May 2018. There were 72 closings in May 2019, a 3% increase from May 2018. Year-to-date 2019 there were 288 closings, a 4% decrease from year-to-date 2018. Months of Inventory was 1.6, down from 1.8 in May 2018. Median price of sold homes was \$219,950 for the month of May 2019, up 16% from May 2018. The Sahuarita area had 76 new properties under contract in May 2019, up 3% from May 2018.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT (SAHUARITA)



ACTIVE LISTINGS AND MONTHS OF INVENTORY (SAHUARITA)





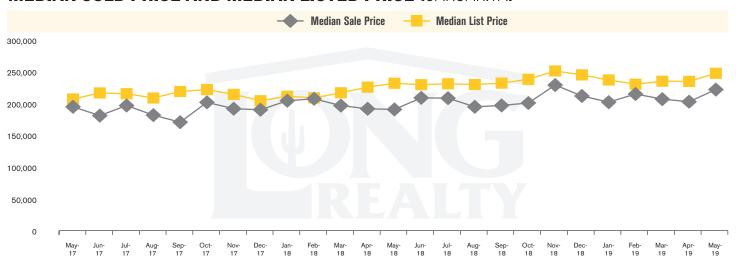
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MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE (SAHUARITA)

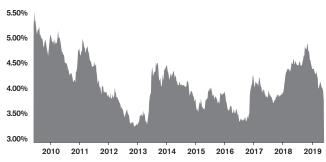


MONTHLY PAYMENT ON A MEDIAN PRICED HOME (SAHUARITA)

Year	Median Price	Int. Rate	MO. Payment
2006	\$217,200	6.140%	\$1,255.75
2018	\$188,900	4.625%	\$922.65
2019	\$219,950	4.000%	\$997.57

Residential median sales prices. Monthly payments are based on a 5% down payment on a median priced home.

30 YEAR FIXED MORTGAGE RATE



Source: FreddieMac.com

NEW HOME PERMITS AND CLOSINGS (TUCSON METRO)



Source: Ginger G. Kneup of Bright Future Real Estate Research, LLC.

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For April 2019, new home permits were down 2% year-to-date from 2018 and new home closings were up 11% year to date from 2018.



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MARKET CONDITIONS BY PRICE BAND (SAHUARITA)

	Active Listings				Month d Sale:			Current Months of	Last 3 Month Trend Months	Market Conditions
	Listings	Dec-18	Jan-19				May-19	Inventory	of Inventory	Conditions
\$1 - 49,999	1	0	1	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	2	0	0	0	1	2	2	1.0	1.0	Seller
\$100,000 - 124,999	1	2	0	4	2	0	2	0.5	0.3	Seller
\$125,000 - 149,999	2	0	3	3	3	1	1	2.0	1.4	Seller
\$150,000 - 174,999	6	8	6	6	8	7	8	0.8	0.8	Seller
\$175,000 - 199,999	12	11	7	10	15	21	16	0.8	0.8	Seller
\$200,000 - 224,999	17	6	6	9	8	17	9	1.9	1.4	Seller
\$225,000 - 249,999	14	7	2	3	14	3	11	1.3	2.0	Seller
\$250,000 - 274,999	16	3	3	4	4	5	7	2.3	2.5	Seller
\$275,000 - 299,999	24	6	1	3	4	2	5	4.8	5.3	Balanced
\$300,000 - 349,999	11	3	1	7	6	2	4	2.8	2.8	Seller
\$350,000 - 399,999	1	1	1	1	2	4	3	0.3	1.1	Seller
\$400,000 - 499,999	4	1	2	2	1	2	3	1.3	1.5	Seller
\$500,000 - 599,999	3	0	1	1	0	1	0	n/a	12.0	Buyer
\$600,000 - 699,999	0	0	0	0	1	1	1	0.0	0.7	Seller
\$700,000 - 799,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	1	0	0	0	0	0	0	n/a	n/a	n/a
TOTAL	115	48	34	53	69	68	72	1.6	1.7	Seller



Seller's Market

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Slight Seller's Market

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Buyer's Market

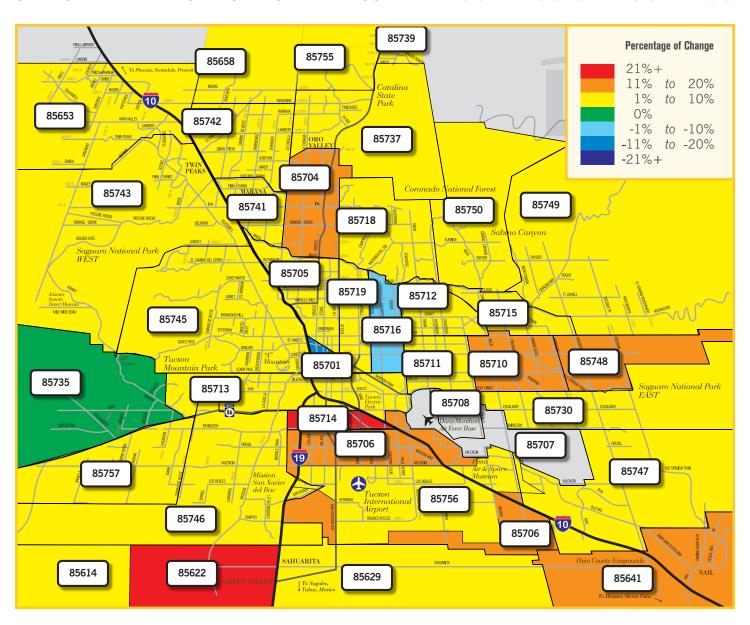
Slight Buyer's Market

Balanced Market



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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE (MAR 2018-MAY 2018 TO MAR 2019-MAY 2019)



The Sahuarita Housing Report is comprised of data for residential properties in the City of Sahuarita. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range.



PLEASE FEEL FREE TO CONTACT ME FOR A MORE IN-DEPTH ANALYSIS.

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