

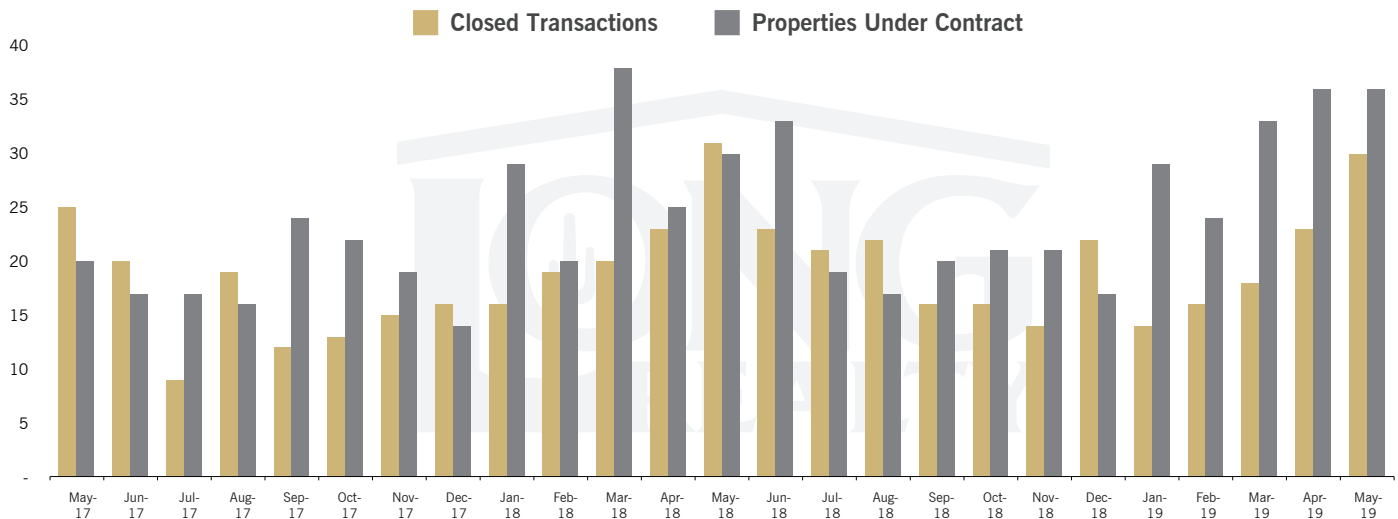
# THE LUXURY HOUSING REPORT

TUCSON | JUNE 2019

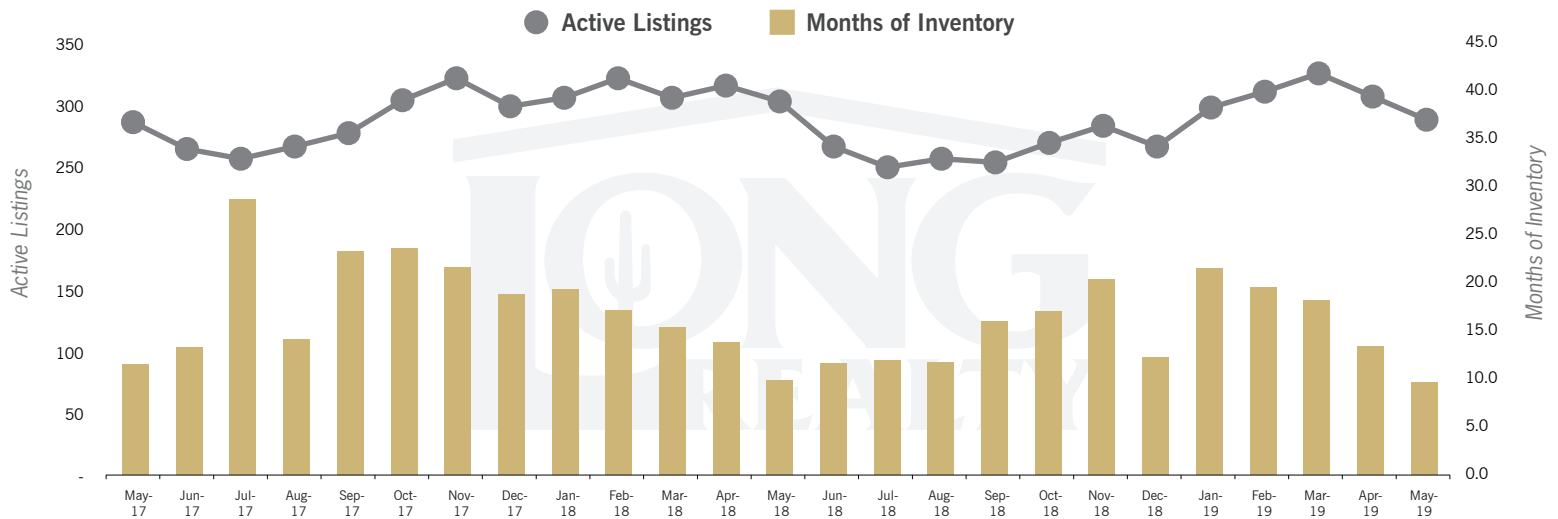


In the Tucson Luxury market, May 2019 active inventory was 292, a 5% decrease from May 2018. There were 30 closings in May 2019, a 3% decrease from May 2018. Year-to-date 2019 there were 101 closings, a 7% decrease from year-to-date 2018. Months of Inventory was 9.7, down from 9.9 in May 2018. Median price of sold homes was \$973,938 for the month of May 2019, down 5% from May 2018. The Tucson Luxury area had 36 new properties under contract in May 2019, up 20% from May 2018.

## CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT (TUCSON LUXURY)



## ACTIVE LISTINGS AND MONTHS OF INVENTORY (TUCSON LUXURY)



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Long Realty Company

Properties under contract and Home Sales data is based on information obtained from the MLSSAZ for all residential properties priced \$800,000 and above. All data obtained 06/05/2019 is believed to be reliable, but not guaranteed.

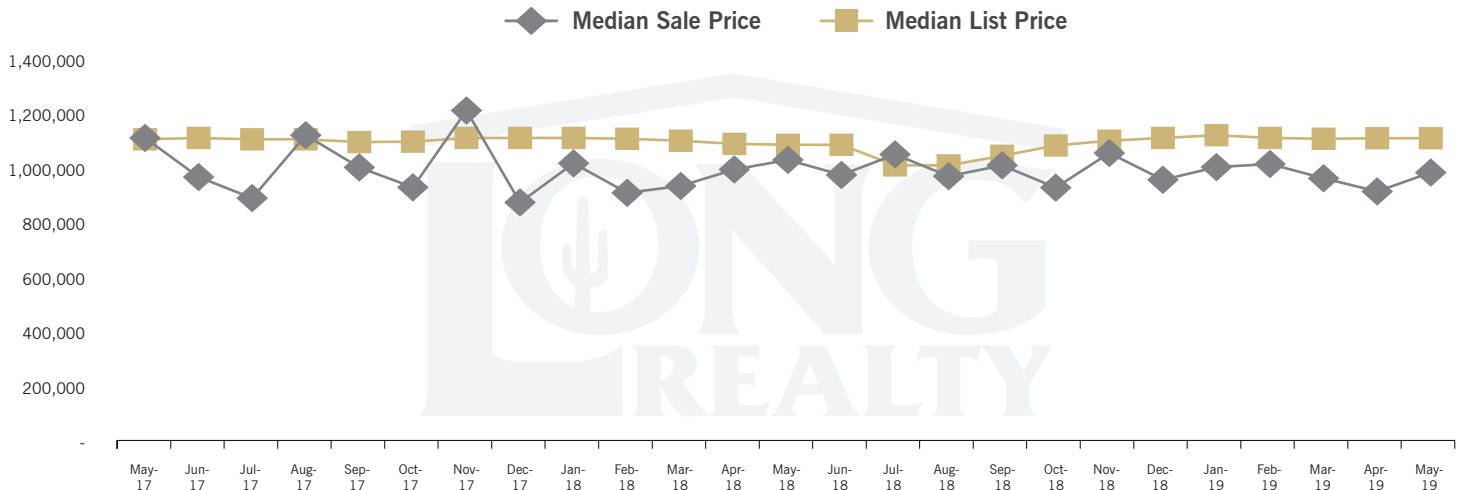


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## MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE (TUCSON LUXURY)



## MARKET SHARE (TUCSON LUXURY)

**Long Realty leads the market in successful real estate sales.**

Data Obtained 06/05/2019 from MLSSAZ using BrokerMetrics software for all closed residential units priced \$800,000 and above between 06/01/2018 – 05/31/2019 rounded to the nearest tenth of one percent and deemed to be correct.

**LONG REALTY COMPANY 47.1%**

Tierra Antigua Realty 8.9%

Russ Lyon Sotheby's International Realty 8.9%

Realty Executives Tucson Elite 5.3%

Dove Mountain Realty, LLC 4.8%

Keller Williams Southern Arizona 3.8%



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## MARKET CONDITIONS BY PRICE BAND (TUCSON LUXURY)

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19			
\$800,000 - \$899,999	72	8	4	7	7	10	12	6.0	7.8	Slightly Buyer
\$900,000 - \$999,999	49	7	3	2	5	6	4	12.3	11.1	Buyer
\$1,000,000 - \$1,249,999	59	4	4	4	3	3	6	9.8	15.5	Buyer
\$1,250,000 - \$1,499,999	42	2	2	2	1	2	2	21.0	25.6	Buyer
\$1,500,000 - \$1,749,999	16	1	1	1	0	1	4	4.0	9.0	Buyer
\$1,750,000 - \$1,999,999	17	0	0	1	3	1	1	17.0	12.4	Buyer
\$2,000,000 - and over	37	0	0	0	0	0	1	37.0	119.0	Buyer
<b>TOTAL</b>	<b>292</b>	<b>22</b>	<b>14</b>	<b>17</b>	<b>19</b>	<b>23</b>	<b>30</b>	<b>9.7</b>	<b>13.0</b>	<b>Buyer</b>

 Seller's Market

 Slight Seller's Market

 Balanced Market

 Slight Buyer's Market

 Buyer's Market



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Statistics based on information obtained from MLSSAZ and using Brokermetrics software on 06/05/2019 for all residential properties priced \$800,000 and above. 3 month trend in months of inventory is the average of closed sales and active listing data from 03/01/2019-05/31/2019. Information is believed to be reliable, but not guaranteed.

