

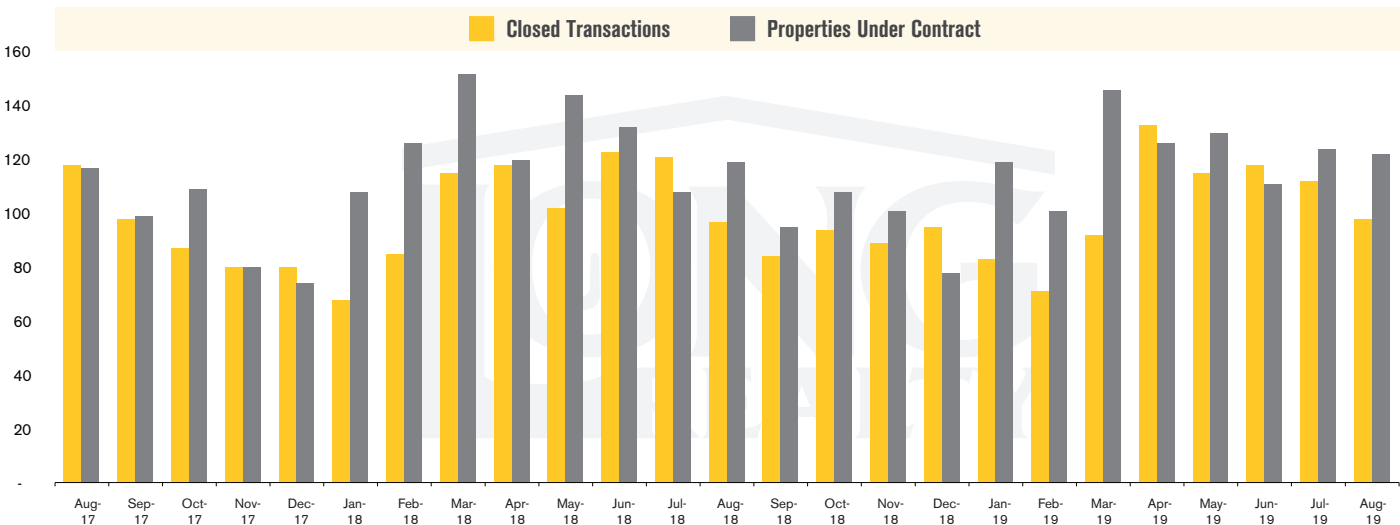
THE HOUSING REPORT

TUCSON WEST | SEPTEMBER 2019

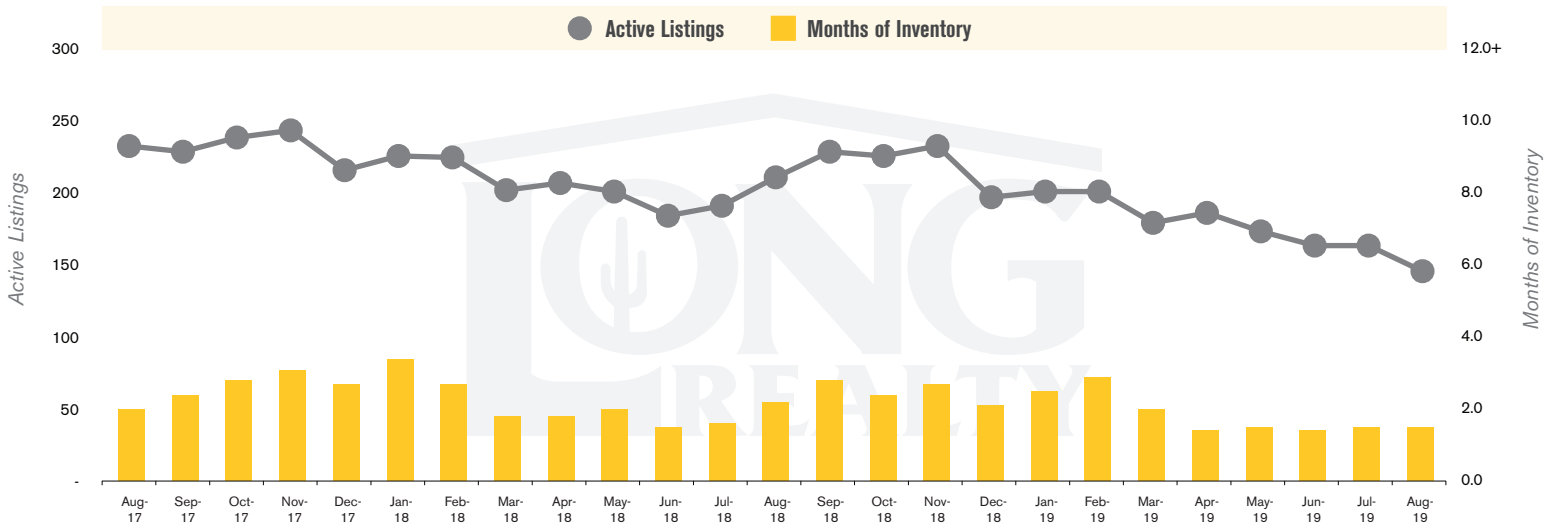


In the Tucson West area, August 2019 active inventory was 148, a 31% decrease from August 2018. There were 98 closings in August 2019, a 1% increase from August 2018. Year-to-date 2019 there were 854 closings, a 2% decrease from year-to-date 2018. Months of Inventory was 1.5, down from 2.2 in August 2018. Median price of sold homes was \$231,950 for the month of August 2019, up 3% from August 2018. The Tucson West area had 122 new properties under contract in August 2019, up 3% from August 2018.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT (TUCSON WEST)



ACTIVE LISTINGS AND MONTHS OF INVENTORY (TUCSON WEST)



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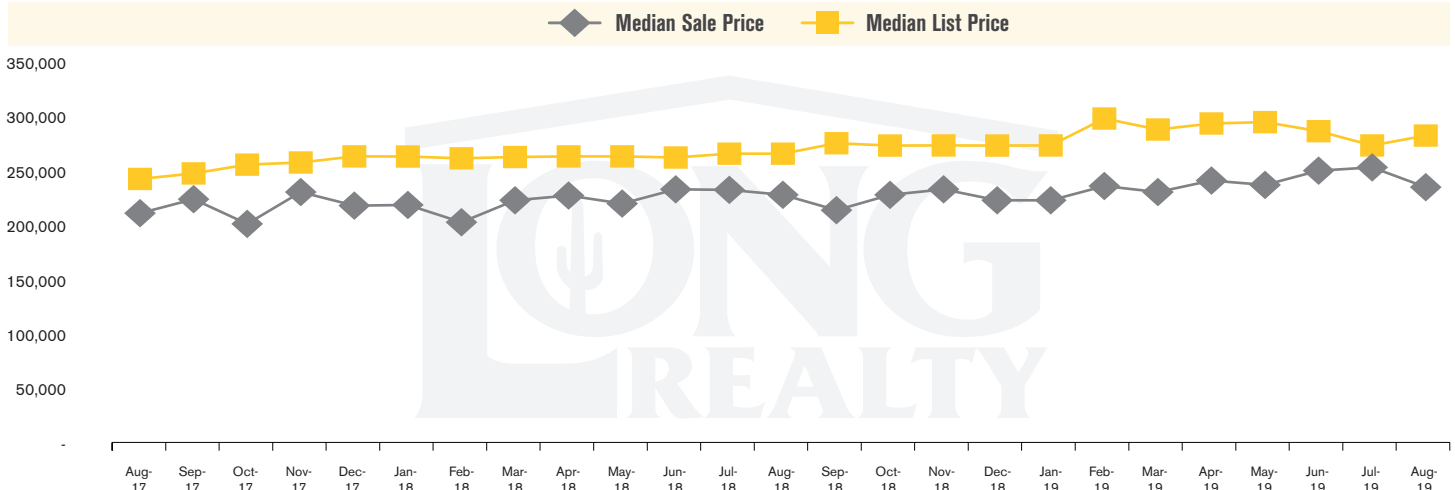
Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using Brokermetrics software.
All data obtained 09/05/2019 is believed to be reliable, but not guaranteed.

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MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE (TUCSON WEST)

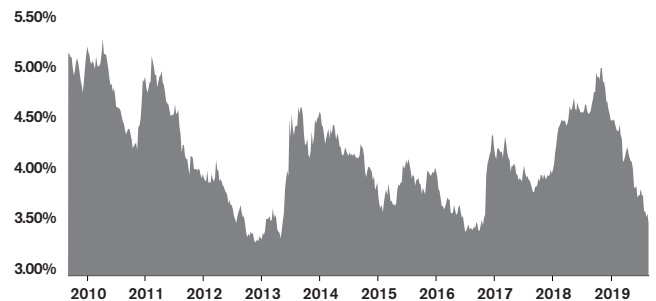


MONTHLY PAYMENT ON A MEDIAN PRICED HOME (TUCSON WEST)

Year	Median Price	Int. Rate	MO. Payment
2006	\$225,000	6.140%	\$1,300.84
2018	\$225,000	4.879%	\$1,131.64
2019	\$231,950	3.625%	\$1,004.92

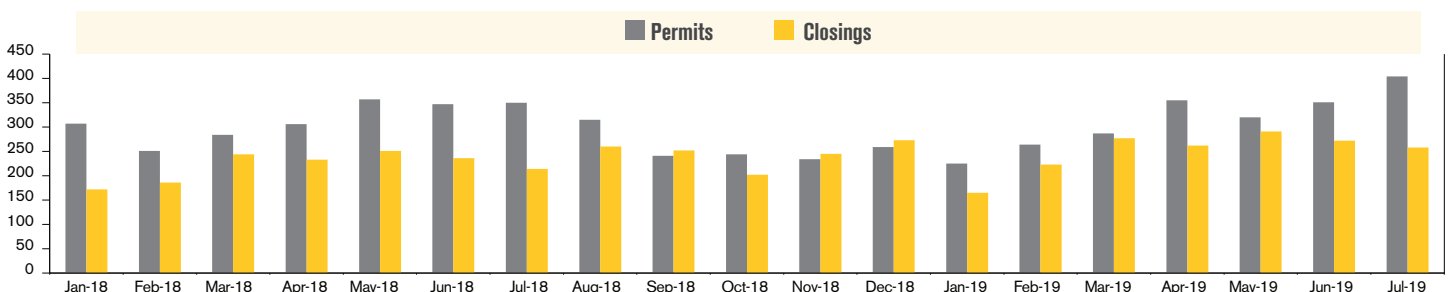
Residential median sales prices. Monthly payments are based on a 5% down payment on a median priced home.

30 YEAR FIXED MORTGAGE RATE



Source: FreddieMac.com

NEW HOME PERMITS AND CLOSINGS (TUCSON METRO)



Source: Ginger G. Kneup of Bright Future Real Estate Research, LLC.



For July 2019, new home permits were **virtually unchanged** year-to-date from 2018 and new home closings were **up 14%** year to date from 2018.

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MARKET CONDITIONS BY PRICE BAND (TUCSON WEST)

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19			
\$1 - 49,999	0	0	0	0	1	1	0	n/a	0.0	Seller
\$50,000 - 74,999	0	2	2	0	0	3	2	0.0	0.0	Seller
\$75,000 - 99,999	1	4	1	2	1	2	2	0.5	0.6	Seller
\$100,000 - 124,999	1	5	8	1	4	2	3	0.3	0.9	Seller
\$125,000 - 149,999	6	6	9	10	5	3	12	0.5	0.8	Seller
\$150,000 - 174,999	2	7	12	4	5	10	7	0.3	0.3	Seller
\$175,000 - 199,999	9	9	11	13	10	10	7	1.3	1.1	Seller
\$200,000 - 224,999	3	15	16	21	18	12	12	0.3	0.5	Seller
\$225,000 - 249,999	18	16	13	19	19	15	17	1.1	1.0	Seller
\$250,000 - 274,999	18	9	10	7	12	9	7	2.6	2.0	Seller
\$275,000 - 299,999	12	8	13	7	14	13	7	1.7	1.4	Seller
\$300,000 - 349,999	15	5	13	17	10	13	12	1.3	1.4	Seller
\$350,000 - 399,999	15	4	4	8	8	4	4	3.8	2.4	Seller
\$400,000 - 499,999	13	2	13	6	5	11	3	4.3	2.2	Seller
\$500,000 - 599,999	10	4	7	3	2	2	1	10.0	7.4	Slightly Buyer
\$600,000 - 699,999	7	0	3	1	5	1	0	n/a	3.3	Seller
\$700,000 - 799,999	11	0	3	2	2	5	2	5.5	3.8	Seller
\$800,000 - 899,999	2	2	1	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	1	0	1	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	4	0	0	0	0	0	0	n/a	n/a	n/a
TOTAL	148	98	140	121	121	116	98	1.5	1.4	Seller



Seller's Market



Slight Seller's Market



Balanced Market



Slight Buyer's Market



Buyer's Market



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Statistics based on information obtained from MLSSAZ and using Brokermetrics software on 09/05/2019. 3 month trend in months of inventory is the average of closed sales and active listing data from 06/01/2019-08/31/2019. Information is believed to be reliable, but not guaranteed.

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MARKET SHARE (TUCSON WEST)

Long Realty leads the market in successful real estate sales.

Data Obtained 09/05/2019 from MLSSAZ using BrokerMetrics software for all closed residential sales volume between 09/01/2018 – 08/31/2019 rounded to the nearest tenth of one percent and deemed to be correct.

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21.6%

Tierra Antigua Realty

17.3%

Realty Executives Tucson Elite

10.5%

Coldwell Banker Residential Brokerage

7.5%

Keller Williams Southern Arizona

6.4%

Exp Realty

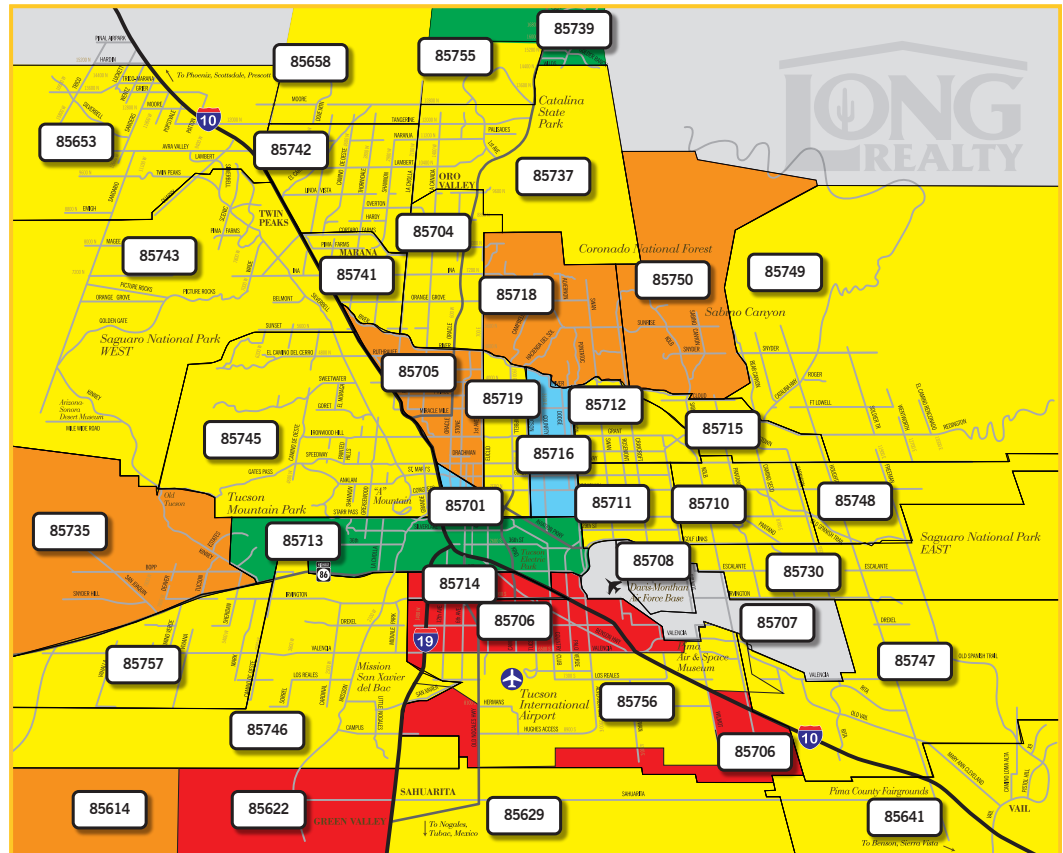
3.6%

CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

(JUN2018-AUG 2018 TO JUN 2019-AUG 2019)

Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range.

Percentage of Change



PLEASE FEEL FREE TO CONTACT ME FOR A MORE IN-DEPTH ANALYSIS.



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This heat map represents the percentage of change in Tucson metro median sales prices from June 2018-August 2018 to June 2019-August 2019 by zip code. These statistics are based on information obtained from the MLSSAZ on 09/05/2019. Information is believed to be reliable, but not guaranteed.