

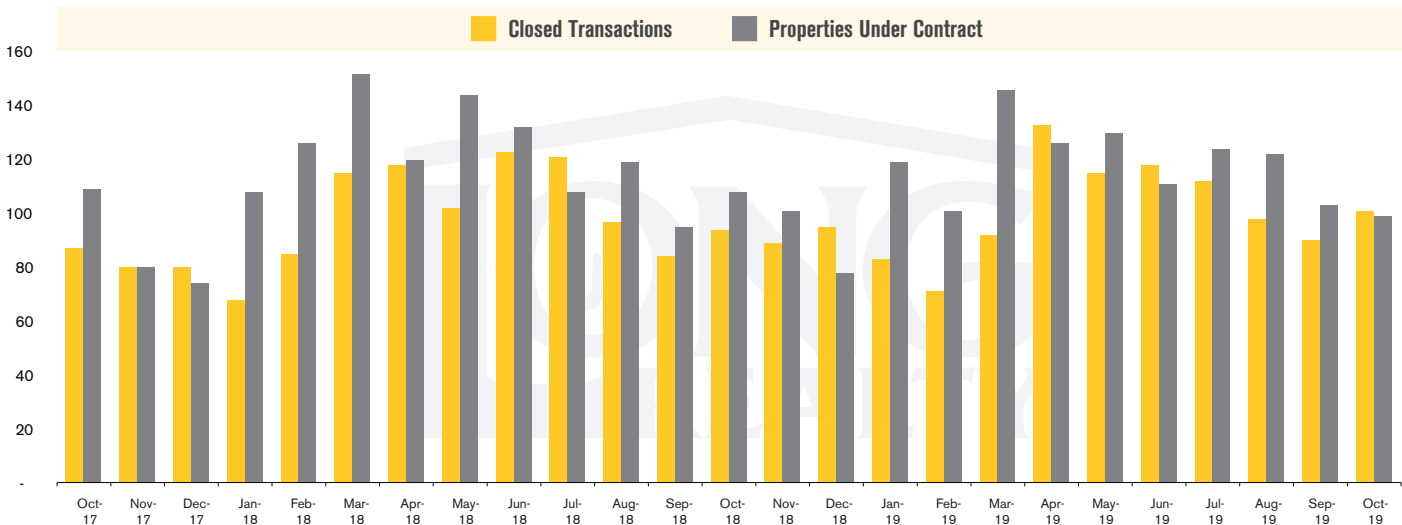
THE HOUSING REPORT

TUCSON WEST | NOVEMBER 2019

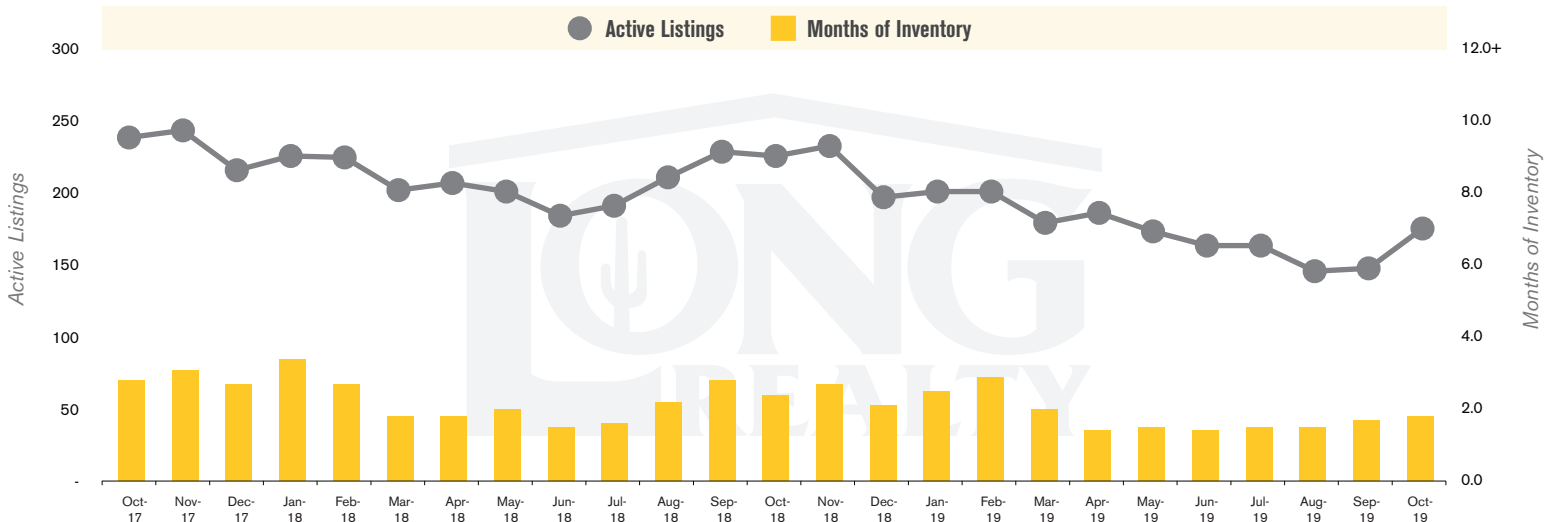


In the Tucson West area, October 2019 active inventory was 178, a 22% decrease from October 2018. There were 101 closings in October 2019, a 7% increase from October 2018. Year-to-date 2019 there were 1,055 closings, a 1% decrease from year-to-date 2018. Months of Inventory was 1.8, down from 2.4 in October 2018. Median price of sold homes was \$265,000 for the month of October 2019, up 18% from October 2018. The Tucson West area had 99 new properties under contract in October 2019, down 8% from October 2018.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT (TUCSON WEST)



ACTIVE LISTINGS AND MONTHS OF INVENTORY (TUCSON WEST)



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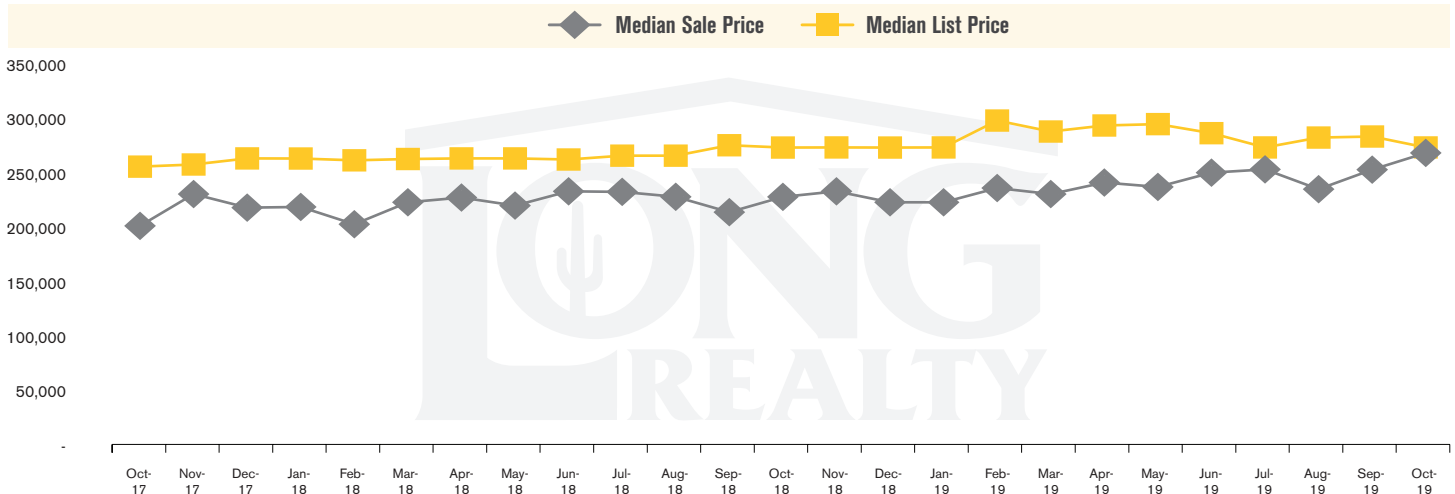
Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using Brokermetrics software.
All data obtained 11/05/2019 is believed to be reliable, but not guaranteed.

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TUCSON WEST | NOVEMBER 2019



MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE (TUCSON WEST)

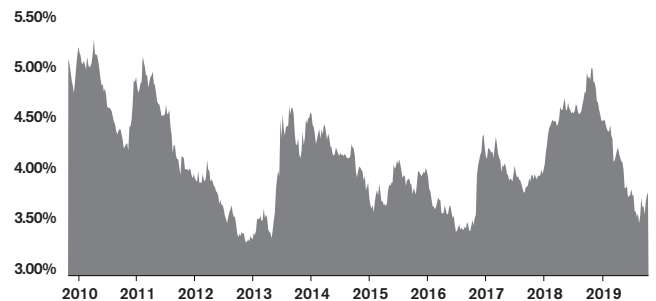


MONTHLY PAYMENT ON A MEDIAN PRICED HOME (TUCSON WEST)

Year	Median Price	Int. Rate	MO. Payment
2006	\$225,000	6.140%	\$1,300.84
2018	\$224,950	4.500%	\$1,082.80
2019	\$265,000	3.875%	\$1,183.82

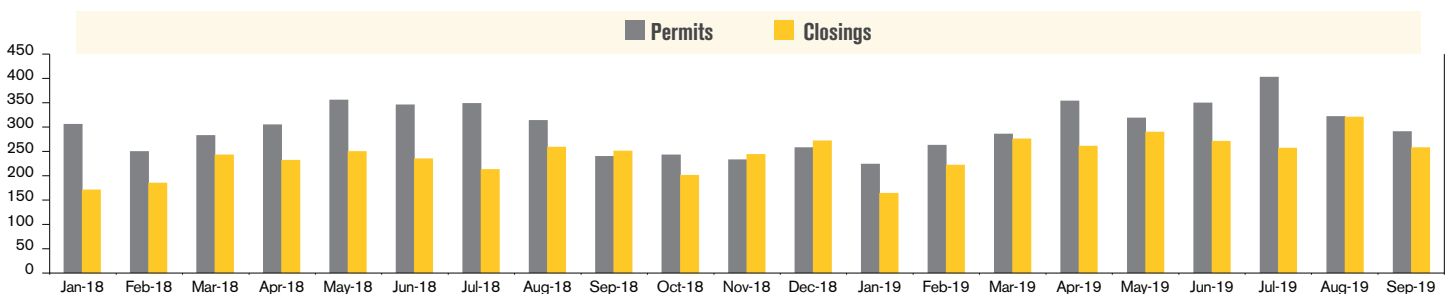
Residential median sales prices. Monthly payments are based on a 5% down payment on a median priced home.

30 YEAR FIXED MORTGAGE RATE



Source: FreddieMac.com

NEW HOME PERMITS AND CLOSINGS (TUCSON METRO)



Source: RLBrownReports/Bright Future Real Estate Research



For September 2019, new home permits were **up 2%** year-to-date from 2018 and new home closings were **up 15%** year to date from 2018.

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MARKET CONDITIONS BY PRICE BAND (TUCSON WEST)

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19			
\$1 - 49,999	0	0	1	1	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	3	2	1	0	n/a	0.0	Seller
\$75,000 - 99,999	0	2	1	2	2	1	0	n/a	0.3	Seller
\$100,000 - 124,999	4	1	4	2	3	2	0	n/a	1.4	Seller
\$125,000 - 149,999	7	10	5	3	12	10	7	1.0	0.6	Seller
\$150,000 - 174,999	2	4	5	10	7	2	4	0.5	0.5	Seller
\$175,000 - 199,999	10	13	10	10	8	8	8	1.3	1.1	Seller
\$200,000 - 224,999	11	21	18	12	13	7	13	0.8	0.7	Seller
\$225,000 - 249,999	27	19	19	15	17	17	12	2.3	1.4	Seller
\$250,000 - 274,999	16	7	12	9	9	11	9	1.8	1.8	Seller
\$275,000 - 299,999	22	7	14	13	8	5	5	4.4	3.0	Seller
\$300,000 - 349,999	20	17	10	13	12	11	17	1.2	1.3	Seller
\$350,000 - 399,999	10	8	8	4	4	6	8	1.3	2.1	Seller
\$400,000 - 499,999	17	6	5	11	3	8	6	2.8	2.4	Seller
\$500,000 - 599,999	6	3	2	2	1	4	4	1.5	2.2	Seller
\$600,000 - 699,999	9	1	5	1	0	1	4	2.3	4.0	Seller
\$700,000 - 799,999	6	2	2	5	2	0	2	3.0	6.3	Balanced
\$800,000 - 899,999	1	0	0	0	0	0	2	0.5	2.5	Seller
\$900,000 - 999,999	1	0	0	0	0	1	0	n/a	3.0	Seller
\$1,000,000 - and over	9	0	0	0	0	0	0	n/a	n/a	n/a
TOTAL	178	121	121	116	103	95	101	1.8	1.6	Seller



Seller's Market



Slight Seller's Market



Balanced Market



Slight Buyer's Market



Buyer's Market



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Statistics based on information obtained from MLSSAZ and using Brokermetrics software on 11/05/2019. 3 month trend in months of inventory is the average of closed sales and active listing data from 08/01/2019-10/31/2019. Information is believed to be reliable, but not guaranteed.

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MARKET SHARE (TUCSON WEST)

Long Realty leads the market in successful real estate sales.

Data Obtained 11/05/2019 from MLSSAZ using BrokerMetrics software for all closed residential sales volume between 11/01/2018 – 10/31/2019 rounded to the nearest tenth of one percent and deemed to be correct.

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21.5%

Tierra Antigua Realty

16.5%

Realty Executives Tucson Elite

10.9%

Coldwell Banker Residential Brokerage

7.7%

Keller Williams Southern Arizona

6.5%

Homesmart Advantage Group

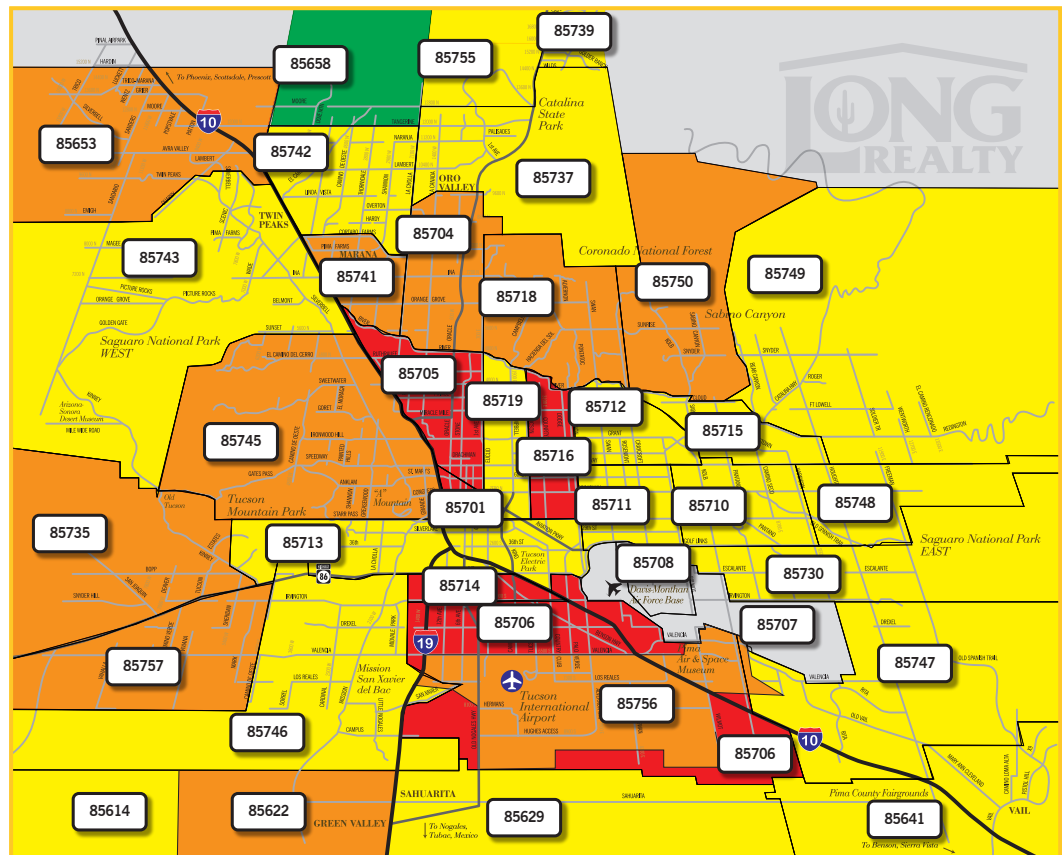
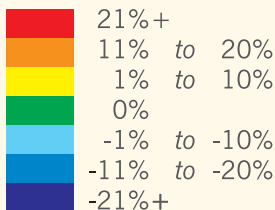
3.9%

CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

(AUG 2018-OCT 2018 TO
AUG 2019-OCT 2019)

Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range.

Percentage of Change



PLEASE FEEL FREE TO CONTACT ME FOR A MORE IN-DEPTH ANALYSIS.



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This heat map represents the percentage of change in Tucson metro median sales prices from August 2018-October 2018 to August 2019-October 2019 by zip code. These statistics are based on information obtained from the MLSSAZ on 11/05/2019. Information is believed to be reliable, but not guaranteed.