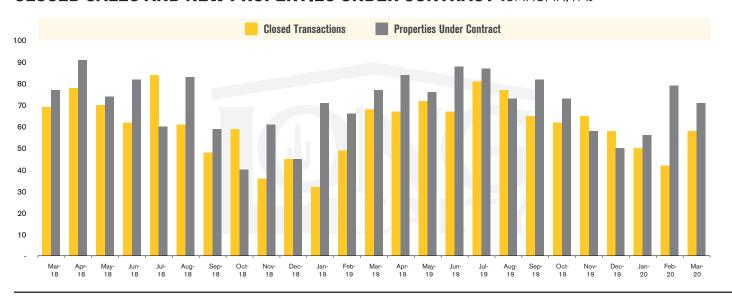


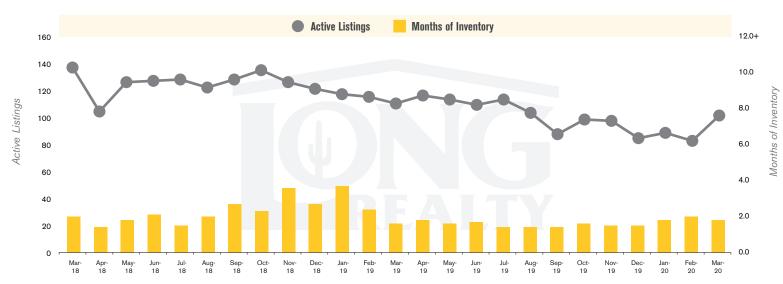
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In the Sahuarita area, March 2020 active inventory was 103, an 8% decrease from March 2019. There were 58 closings in March 2020, a 15% decrease from March 2019. Year-to-date 2020 there were 155 closings, a 1% increase from year-to-date 2019. Months of Inventory was 1.8, up from 1.6 in March 2019. Median price of sold homes was \$232,500 for the month of March 2020, up 13% from March 2019. The Sahuarita area had 71 new properties under contract in March 2020, down 8% from March 2019.

#### **CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT** (SAHUARITA)



#### **ACTIVE LISTINGS AND MONTHS OF INVENTORY (SAHUARITA)**





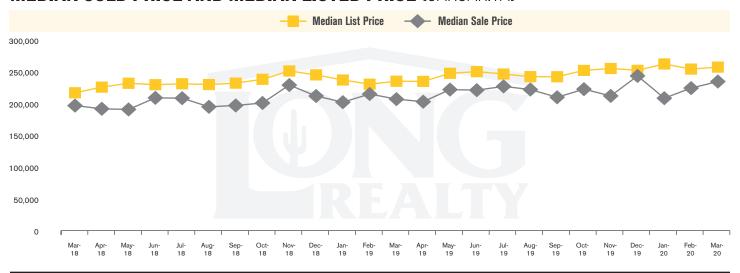
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### MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE (SAHUARITA)

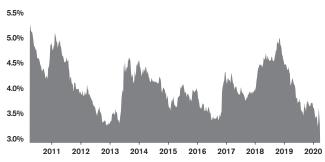


### MONTHLY PAYMENT ON A MEDIAN PRICED HOME (SAHUARITA)

Year	Median Price	Int. Rate	MO. Payment
2006	\$217,200	6.140%	\$1,255.75
2019	\$205,000	4.375%	\$972.36
2020	\$232,500	3.450%	\$985.67

Residential median sales prices. Monthly payments are based on a 5% down payment on a median priced home.

#### **30 YEAR FIXED MORTGAGE RATE**



Source: FreddieMac.com

#### **NEW HOME PERMITS AND CLOSINGS (TUCSON METRO)**



**Source:** RLBrownReports/Bright Future Real Estate Research

For February 2020, new home permits were up 22% and new home closings were up 26% from February 2019.



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These statistics are based on information obtained from MLSSAZ and using Brokermetrics software on 04/03/2020. Information is believed to be reliable, but not guaranteed.



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#### MARKET CONDITIONS BY PRICE BAND (SAHUARITA)

	Active Listings			Last 6 Close				Current Months of	Last 3 Month Trend Months	Market Conditions
	Listiligs	Oct-19	Nov-19	Dec-19			Mar-20	Inventory	of Inventory	Conditions
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	2	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	1	2	2	3	2	0	1	1.0	0.7	Seller
\$125,000 - 149,999	0	1	2	0	1	3	0	n/a	0.5	Seller
\$150,000 - 174,999	3	4	10	5	2	6	2	1.5	0.6	Seller
\$175,000 - 199,999	10	13	15	7	10	9	13	0.8	1.0	Seller
\$200,000 - 224,999	7	15	12	9	17	4	11	0.6	0.6	Seller
\$225,000 - 249,999	15	15	8	9	5	8	9	1.7	1.9	Seller
\$250,000 - 274,999	15	6	7	6	8	4	6	2.5	1.8	Seller
\$275,000 - 299,999	21	3	2	6	0	1	2	10.5	17.0	Buyer
\$300,000 - 349,999	14	2	6	7	1	3	7	2.0	3.8	Seller
\$350,000 - 399,999	5	2	4	4	3	3	4	1.3	1.4	Seller
\$400,000 - 499,999	6	2	0	3	0	2	2	3.0	3.5	Seller
\$500,000 - 599,999	1	0	2	1	1	1	1	1.0	1.3	Seller
\$600,000 - 699,999	3	0	0	1	1	0	0	n/a	12.0	Buyer
\$700,000 - 799,999	2	0	0	0	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	0	0	0	0	0	0	0	n/a	n/a	n/a
TOTAL	103	67	70	61	51	44	58	1.8	1.8	Seller



Seller's Market

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Slight Seller's Market

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**Buyer's Market** 

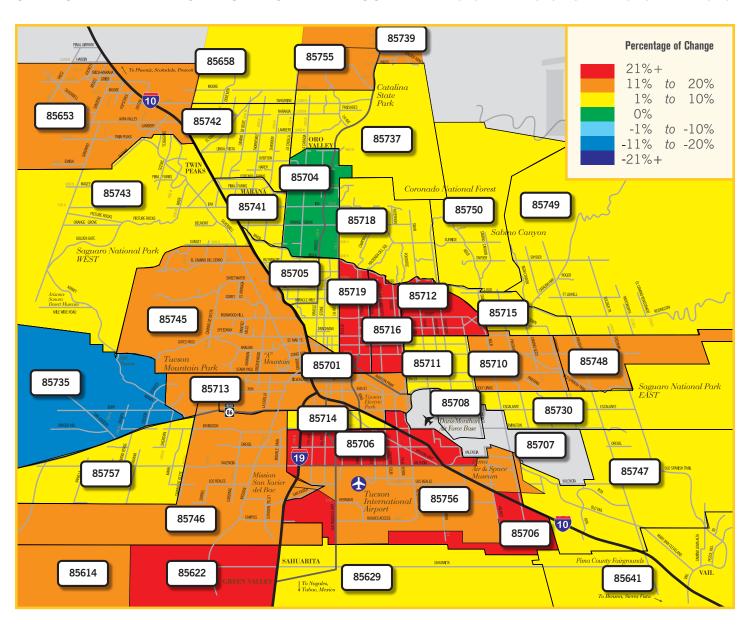
Slight Buyer's Market

**Balanced Market** 



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### CHANGE IN MEDIAN SALES PRICE BY ZIP CODE (JAN 2019-MAR 2019 TO JAN 2020-MAR 2020)



The Sahuarita Housing Report is comprised of data for residential properties in the City of Sahuarita. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range.



#### PLEASE FEEL FREE TO CONTACT ME FOR A MORE IN-DEPTH ANALYSIS.

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