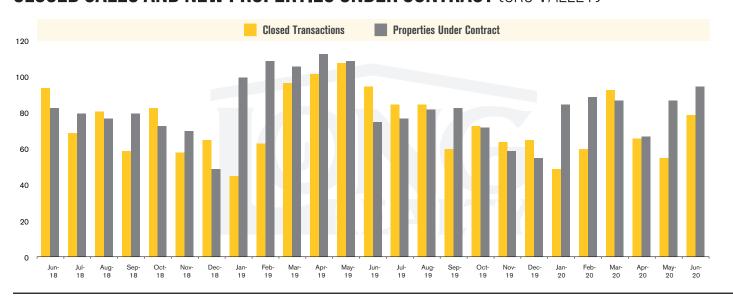


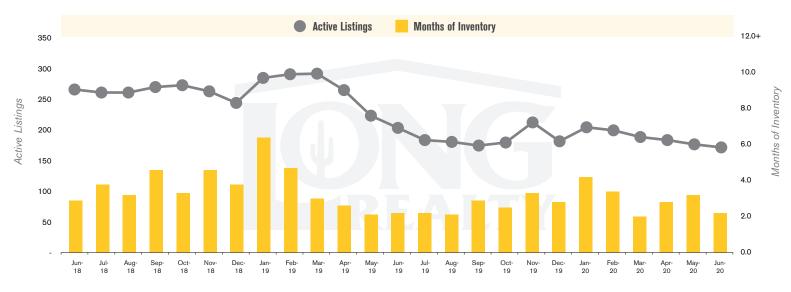
ORO VALLEY | JULY 2020

In the Oro Valley area, June 2020 active inventory was 173, a 16% decrease from June 2019. There were 79 closings in June 2020, a 17% decrease from June 2019. Year-to-date 2020 there were 415 closings, a 21% decrease from year-to-date 2019. Months of Inventory was 2.2, unchanged from 2.2 in June 2019. Median price of sold homes was \$371,000 for the month of June 2020, up 16% from June 2019. The Oro Valley area had 95 new properties under contract in June 2020, up 27% from June 2019.

### **CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT** (ORO VALLEY)



### **ACTIVE LISTINGS AND MONTHS OF INVENTORY (ORO VALLEY)**





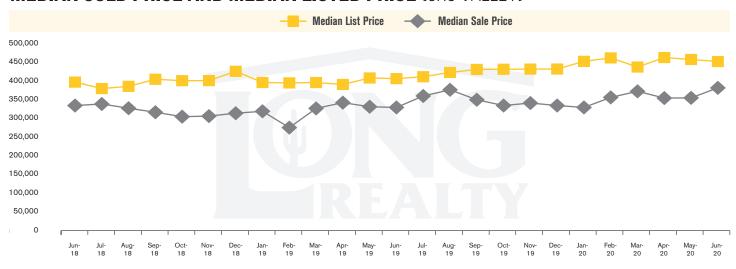
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### MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE (ORO VALLEY)

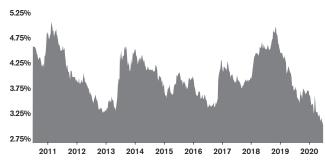


## MONTHLY PAYMENT ON A MEDIAN PRICED HOME (ORO VALLEY)

Year	Median Price	Int. Rate	MO. Payment
2006	\$327,500	6.140%	\$1,893.45
2019	\$320,000	3.800%	\$1,416.51
2020	\$371,000	3.160%	\$1,516.53

Residential median sales prices. Monthly payments are based on a 5% down payment on a median priced home.

### **30 YEAR FIXED MORTGAGE RATE**



Source: FreddieMac.com

### **NEW HOME PERMITS AND CLOSINGS (TUCSON METRO)**



For May 2020, new home permits were **up 6%** and new home closings were **down 2%** from May 2019.



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These statistics are based on information obtained from MLSSAZ and using Brokermetrics software on 07/06/2020. Information is believed to be reliable, but not guaranteed.



ORO VALLEY I JULY 2020

### MARKET CONDITIONS BY PRICE BAND (ORO VALLEY)

	Active Listings	Jan-20			d Sale		Jun-20	Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	1	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	1	0	0	0	0	0	1	1.0	2.0	Seller
\$125,000 - 149,999	0	0	0	1	0	0	0	n/a	n/a	n/a
\$150,000 - 174,999	0	1	0	0	1	0	0	n/a	0.0	Seller
\$175,000 - 199,999	1	2	0	2	0	0	1	1.0	2.0	Seller
\$200,000 - 224,999	2	1	1	4	3	2	2	1.0	1.4	Seller
\$225,000 - 249,999	8	3	8	3	5	6	0	n/a	2.4	Seller
\$250,000 - 274,999	9	6	6	8	8	6	6	1.5	1.3	Seller
\$275,000 - 299,999	7	7	4	12	3	6	8	0.9	1.5	Seller
\$300,000 - 349,999	9	10	12	15	14	10	14	0.6	0.9	Seller
\$350,000 - 399,999	22	10	8	13	10	6	13	1.7	2.3	Seller
\$400,000 - 499,999	38	5	9	13	11	11	<u> 11</u>	3.5	3.4	Seller
\$500,000 - 599,999	16	1	3	9	6	3	10	1.6	2.3	Seller
\$600,000 - 699,999	17	4	1	5	3	3	4	4.3	4.5	Slightly Seller
\$700,000 - 799,999	12	0	2	6	4	2	4	3.0	4.2	Slightly Seller
\$800,000 - 899,999	12	0	3	1	0	2	2	6.0	9.0	Buyer
\$900,000 - 999,999	3	1	0	4	0	0	1	3.0	11.0	Buyer
\$1,000,000 - and over	16	0	3	3	0	0	2	8.0	26.0	Buyer
TOTAL	173	51	61	99	68	57	79	2.2	2.6	Seller













Stephen Woodall (520) 818-4504 | Stephen@TeamWoodall.com

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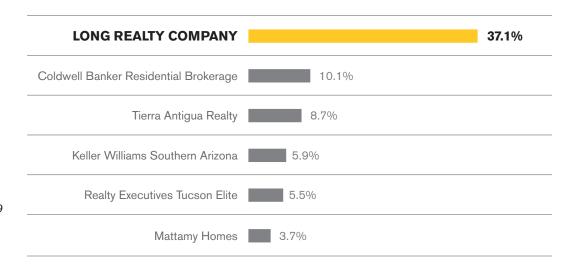


ORO VALLEY LJULY 2020

### MARKET SHARE (ORO VALLEY)

## Long Realty leads the market in successful real estate sales.

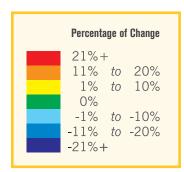
Data Obtained 07/06/2020 from MLSSAZ using BrokerMetrics software for all closed residential sales volume between 07/01/2019 – 06/30/2020 rounded to the nearest tenth of one percent and deemed to be correct.

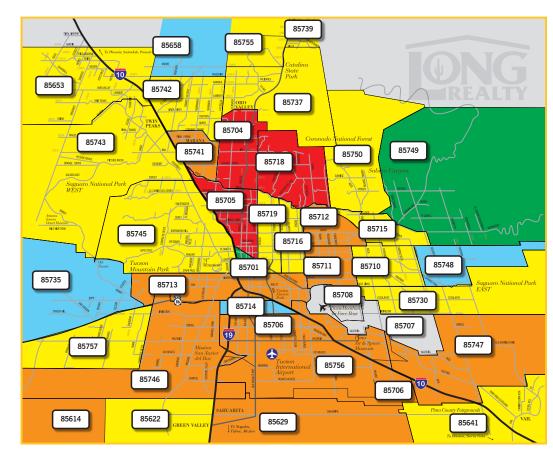


### CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

### (APR 2019-JUN 2019 TO APR 2020-JUN 2020)

Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range.







#### PLEASE FEEL FREE TO CONTACT ME FOR A MORE IN-DEPTH ANALYSIS.

Stephen Woodall (520) 818-4504 | Stephen@TeamWoodall.com

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