

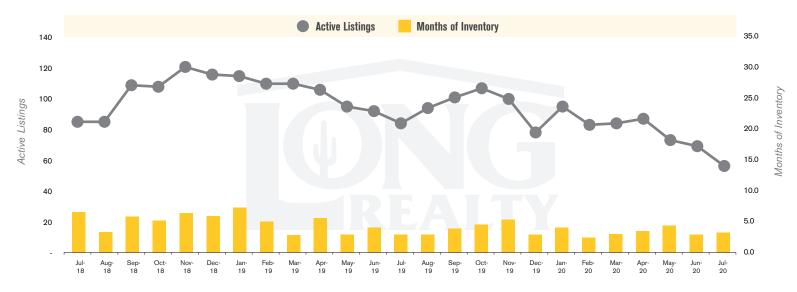
DOVE MOUNTAIN | AUGUST 2020

In the Dove Mountain area, July 2020 active inventory was 57, a 33% decrease from July 2019. There were 18 closings in July 2020, a 38% decrease from July 2019. Year-to-date 2020 there were 175 closings, an 8% decrease from year-to-date 2019. Months of Inventory was 3.2, up from 2.9 in July 2019. Median price of sold homes was \$387,995 for the month of July 2020, up 2% from July 2019. The Dove Mountain area had 28 new properties under contract in July 2020, down 24% from July 2019.

### **CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT** (DOVE MOUNTAIN)



### **ACTIVE LISTINGS AND MONTHS OF INVENTORY (DOVE MOUNTAIN)**





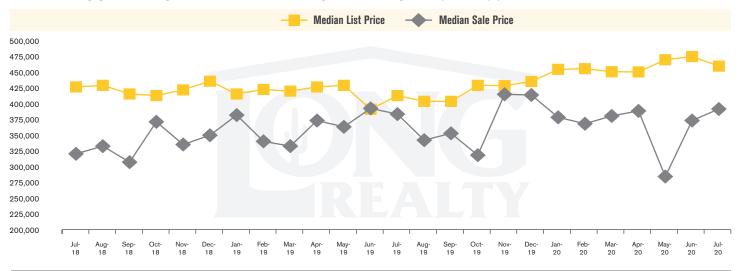
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### MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE (DOVE MOUNTAIN)

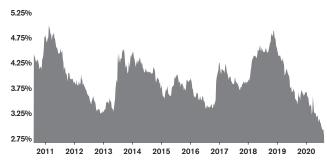


## MONTHLY PAYMENT ON A MEDIAN PRICED HOME (DOVE MOUNTAIN)

Year	Median Price	Int. Rate	MO. Payment
2006	\$249,591	6.140%	\$1,443.01
2019	\$380,000	3.770%	\$1,675.95
2020	\$387,995	3.020%	\$1,557.99

Residential median sales prices. Monthly payments are based on a 5% down payment on a median priced home.

### **30 YEAR FIXED MORTGAGE RATE**



Source: FreddieMac.com

#### **NEW HOME PERMITS AND CLOSINGS (TUCSON METRO)**



For June 2020, new home permits were up 22% and new home closings were up 19% from June 2019.



Stephen Woodall - Team Woodall (520) 818-4504 | Stephen@TeamWoodall.com

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These statistics are based on information obtained from MLSSAZ and using Brokermetrics software on 08/05/2020. Information is believed to be reliable, but not guaranteed.



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### MARKET CONDITIONS BY PRICE BAND (DOVE MOUNTAIN)

	Active Listings				Month d Sale			Current Months of	Last 3 Month Trend Months	Market Conditions
	Listings	Feb-20	Mar-20		May-20		Jul-20	Inventory	of Inventory	Conditions
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$150,000 - 174,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$175,000 - 199,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$200,000 - 224,999	0	1	0	0	1	0	0	n/a	0.0	Seller
\$225,000 - 249,999	0	2	2	1	1	1	0	n/a	0.0	Seller
\$250,000 - 274,999	1	3	0	1	3	2	1	1.0	0.5	Seller
\$275,000 - 299,999	2	4	4	2	5	2	1	2.0	0.9	Seller
\$300,000 - 349,999	3	6	6	2	3	5	2	1.5	0.8	Seller
\$350,000 - 399,999	12	7	6	9	2	7	6	2.0	2.7	Seller
\$400,000 - 499,999	17	9	5	3	0	7	2	8.5	6.7	Slightly Buyer
\$500,000 - 599,999	5	1	2	1	0	0	3	1.7	5.7	Balanced
\$600,000 - 699,999	0	2	0	0	0	0	2	0.0	3.0	Seller
\$700,000 - 799,999	2	0	0	2	1	1	0	n/a	3.5	Seller
\$800,000 - 899,999	2	0	1	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	2	1	0	1	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	11	0	3	3	1	0	1	11.0	19.0	Buyer
TOTAL	57	36	29	25	17	25	18	3.2	3.4	Seller



Seller's Market

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Slight Seller's Market

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**Buyer's Market** 

Slight Buyer's Market

**Balanced Market** 

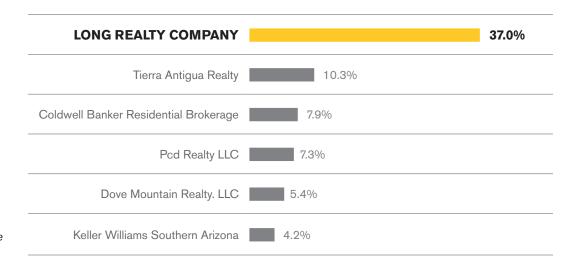


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### MARKET SHARE (DOVE MOUNTAIN)

## Long Realty leads the market in successful real estate sales.

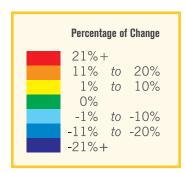
Data Obtained 08/05/2020 from MLSSAZ using BrokerMetrics software for all closed residential sales volume between 08/01/2019 – 07/31/2020 rounded to the nearest tenth of one percent and deemed to be correct.

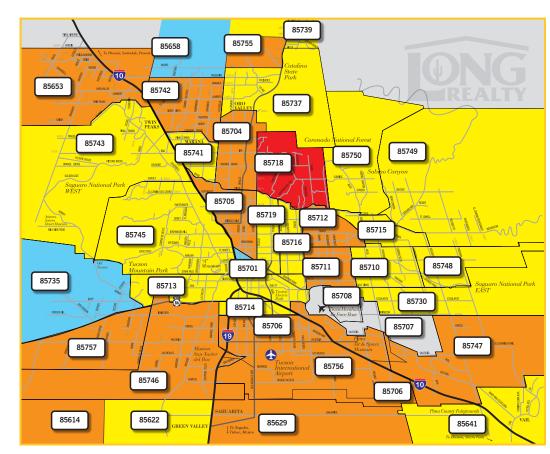


#### CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

### (MAY 2019-JUL 2019 TO MAY 2020-JUL 2020)

Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range.







#### PLEASE FEEL FREE TO CONTACT ME FOR A MORE IN-DEPTH ANALYSIS.

Stephen Woodall - Team Woodall (520) 818-4504 | Stephen@TeamWoodall.com

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