

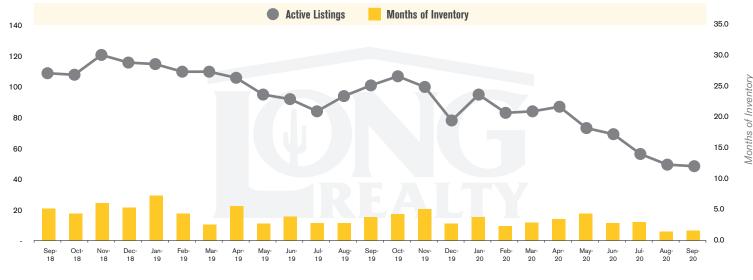
DOVE MOUNTAIN | OCTOBER 2020

In the Dove Mountain area, September 2020 active inventory was 49, a 52% decrease from September 2019. There were 30 closings in September 2020, a 11% increase from September 2019. Year-to-date 2020 there were 241 closings, a 4% decrease from year-to-date 2019. Months of Inventory was 1.6, down from 3.8 in September 2019. Median price of sold homes was \$377,500 for the month of September 2020, up 5% from September 2019. The Dove Mountain area had 31 new properties under contract in September 2020, up 15% from September 2019.

### **CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT** (DOVE MOUNTAIN)



#### ACTIVE LISTINGS AND MONTHS OF INVENTORY (DOVE MOUNTAIN)





Active Listings

Stephen Woodall - Team Woodall (520) 818-4504 | Stephen@TeamWoodall.com

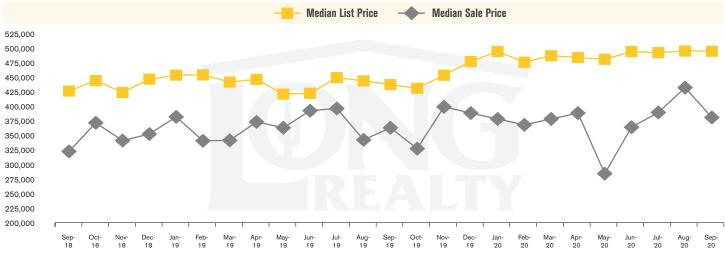
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Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using TrendGraphix software. All data obtained 10/06/2020 is believed to be reliable, but not guaranteed.



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### MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE (DOVE MOUNTAIN)

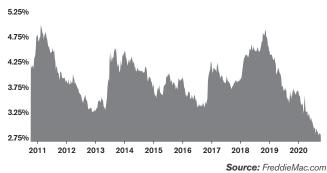


#### MONTHLY PAYMENT ON A MEDIAN PRICED HOME (DOVE MOUNTAIN)

Year	Median Price	Int. Rate	MO. Payment
2006	\$249,591	6.140%	\$1,443.01
2019	\$360,000	3.600%	\$1,554.89
2020	\$377,500	2.890%	\$1,490.79

Residential median sales prices. Monthly payments are based on a 5% down payment on a median priced home.

#### **30 YEAR FIXED MORTGAGE RATE**



### NEW HOME PERMITS AND CLOSINGS (TUCSON METRO)



Source: RLBrownReports/Bright Future Real Estate Research



For August 2020, new home permits were up 10% and new home closings were down 10% from August 2019.

Stephen Woodall - Team Woodall (520) 818-4504 | Stephen@TeamWoodall.com

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### MARKET CONDITIONS BY PRICE BAND (DOVE MOUNTAIN)

	Active Listings	Apr-20		Last 6 Close Jun-20	d Sale	S	Sep-20	Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$150,000 - 174,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$175,000 - 199,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$200,000 - 224,999	0	0	1	0	0	0	0	n/a	n/a	n/a
\$225,000 - 249,999	0	1	1	1	1	2	1	0.0	0.0	Seller
\$250,000 - 274,999	0	1	3	2	1	4	2	0.0	0.1	Seller
\$275,000 - 299,999	3	2	5	2	1	2	0	n/a	2.0	Seller
\$300,000 - 349,999	5	2	3	5	2	4	7	0.7	0.8	Seller
\$350,000 - 399,999	10	9	2	7	6	3	7	1.4	1.9	Seller
\$400,000 - 499,999	9	3	0	7	2	7	5	1.8	3.0	Seller
\$500,000 - 599,999	6	1	0	0	3	4	3	2.0	1.5	Seller
\$600,000 - 699,999	3	0	0	0	2	1	1	3.0	1.5	Seller
\$700,000 - 799,999	2	2	1	1	0	5	0	n/a	0.8	Seller
\$800,000 - 899,999	2	0	0	0	0	1	0	n/a	7.0	Slightly Buyer
\$900,000 - 999,999	1	1	0	0	0	0	1	1.0	5.0	Balanced
\$1,000,000 - and over	8	3	1	0	1	2	3	2.7	5.0	Balanced
TOTAL	49	25	17	25	19	35	30	1.6	1.9	Seller

Seller's Market

Slight Seller's Market

Balanced Market S

**Slight Buyer's Market** 

**Buyer's Market** 



Stephen Woodall - Team Woodall (520) 818-4504 | Stephen@TeamWoodall.com

#### Long Realty Company

Statistics based on information obtained from MLSSAZ and using TrendGraphix software on 10/06/2020. 3 month trend in months of inventory is the average of closed sales and active listing data from 07/01/2020-09/30/2020. Information is believed to be reliable, but not guaranteed.



DOVE MOUNTAIN | OCTOBER 2020

#### **MARKET SHARE** (DOVE MOUNTAIN)

## Long Realty leads the market in successful real estate sales.

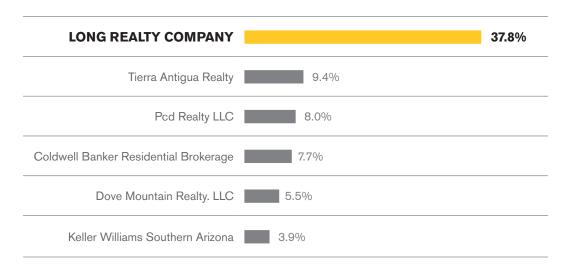
Data Obtained 10/06/2020 from MLSSAZ using TrendGraphix software for all closed residential sales volume between 10/01/2019 – 09/30/2020 rounded to the nearest tenth of one percent and deemed to be correct.

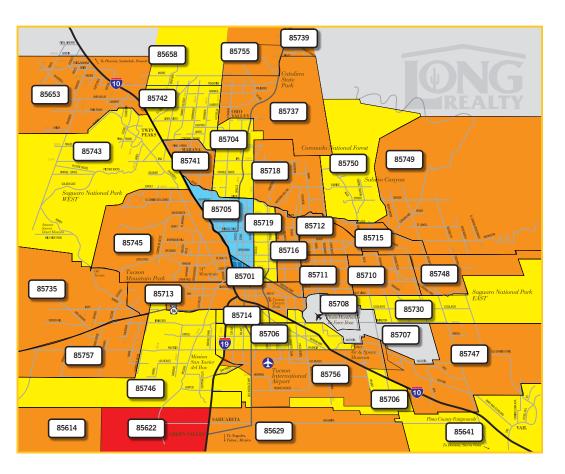
#### CHANGE IN MEDIAN Sales price by ZIP code

#### (JUL 2019-SEP 2019 TO JUL 2020-SEP 2020)

Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range.

Percentage of Change							
	21%-	F					
	11%	to	20%				
	1%	to	10%				
	0%						
	-1%	to	-10%				
	-11%	to	-20%				
	-21%-	F					







#### PLEASE FEEL FREE TO CONTACT ME FOR A MORE IN-DEPTH ANALYSIS.

Stephen Woodall - Team Woodall (520) 818-4504 | Stephen@TeamWoodall.com

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This heat map represents the percentage of change in Tucson metro median sales prices from July 2019-September 2019 to July 2020-September 2020 by zip code. These statistics are based on information obtained from the MLSSAZ on 10/06/2020. Information is believed to be reliable, but not guaranteed.