

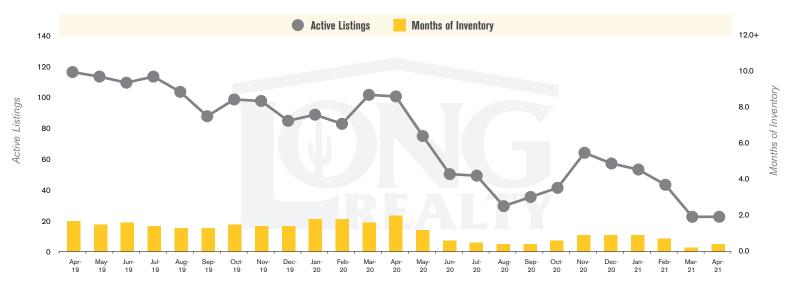
SAHUARITA | MAY 2021

In the Sahuarita area, April 2021 active inventory was 23, a 77% decrease from April 2020. There were 65 closings in April 2021, a 27% increase from April 2020. Year-to-date 2021 there were 284 closings, a 33% increase from year-to-date 2020. Months of Inventory was .4, down from 2.0 in April 2020. Median price of sold homes was \$295,000 for the month of April 2021, up 31% from April 2020. The Sahuarita area had 80 new properties under contract in April 2021, up 16% from April 2020.

#### **CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT** SAHUARITA



#### **ACTIVE LISTINGS AND MONTHS OF INVENTORY SAHUARITA**





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### MEDIAN SOLD PRICE

SAHUARITA

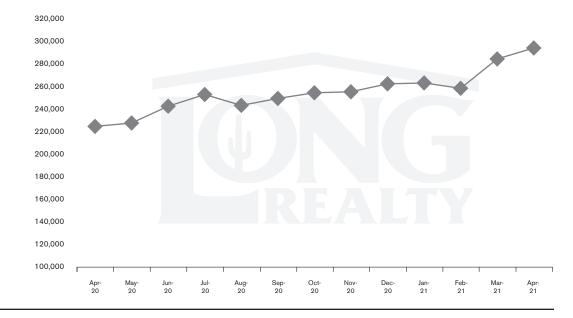
On average, homes sold this % of original list price.

Apr 2020

Apr 2021

97.3%

100.0%

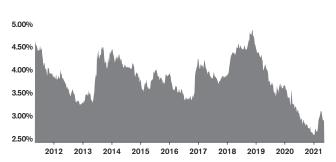


### MONTHLY PAYMENT ON A MEDIAN PRICED HOME SAHUARITA

Year	Median Price	Int. Rate	MO. Payment
2006	\$217,200	6.140%	\$1,255.75
2020	\$225,000	3.310%	\$937.31
2021	\$295,000	3.060%	\$1,190.63

Residential median sales prices. Monthly payments are based on a 5% down payment on a median priced home.

#### **30 YEAR FIXED MORTGAGE RATE**



Source: FreddieMac.com

#### **NEW HOME PERMITS AND CLOSINGS** TUCSON METRO



Source: RLBrownReports/Bright Future Real Estate Research

For March 2021, new home permits were up 54% and new home closings were up 6% from March 2020.



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These statistics are based on information obtained from MLSSAZ and using TrendGraphix software on 05/06/2021. Information is believed to be reliable, but not guaranteed.



SAHUARITA I MAY 2021

#### **MARKET CONDITIONS BY PRICE BAND SAHUARITA**

	Active Listings				Month			Current Months of	Last 3 Month Trend Months	Market Conditions
	Listings	Nov-20	Dec-20				Apr-21	Inventory	of Inventory	Conditions
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	1	0	n/a	0.0	Seller
\$100,000 - 124,999	0	1	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	0	0	0	2	0	2	0	n/a	0.5	Seller
\$150,000 - 174,999	0	2	3	0	1	3	1	0.0	0.0	Seller
\$175,000 - 199,999	1	3	4	1	3	4	4	0.3	0.4	Seller
\$200,000 - 224,999	0	8	6	11	7	6	2	0.0	0.1	Seller
\$225,000 - 249,999	1	15	11	12	16	11	5	0.2	0.1	Seller
\$250,000 - 274,999	3	14	9	8	11	13	9	0.3	0.2	Seller
\$275,000 - 299,999	2	8	12	6	7	19	13	0.2	0.2	Seller
\$300,000 - 349,999	2	9	8	10	13	18	16	0.1	0.4	Seller
\$350,000 - 399,999	9	4	3	4	5	10	10	0.9	1.2	Seller
\$400,000 - 499,999	1	1	4	1	2	6	2	0.5	0.3	Seller
\$500,000 - 599,999	0	2	1	1	0	1	2	0.0	1.0	Seller
\$600,000 - 699,999	0	1	0	1	0	2	0	n/a	0.0	Seller
\$700,000 - 799,999	2	2	1	1	0	0	1	2.0	6.0	Balanced
\$800,000 - 899,999	2	0	0	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	0	0	0	0	0	0	0	n/a	n/a	n/a
TOTAL	23	70	62	58	65	96	65	0.4	0.4	Seller
_									_	



Seller's Market

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Slight Seller's Market

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**Buyer's Market** 

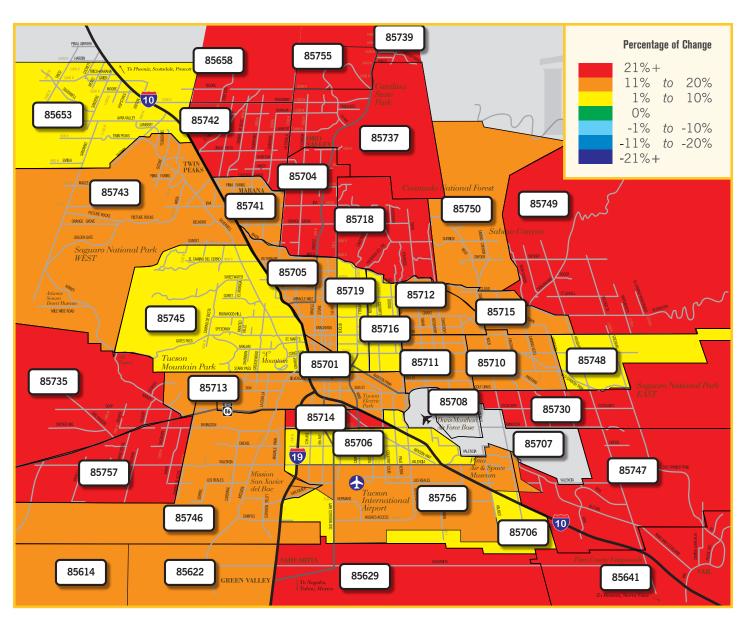
Slight Buyer's Market

**Balanced Market** 



SAHUARITA I MAY 2021

#### CHANGE IN MEDIAN SALES PRICE BY ZIP CODE JAN 2020-MAR 2020 TO JAN 2021-MAR 2021



The Sahuarita Housing Report is comprised of data for residential properties in the City of Sahuarita. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range.



#### PLEASE FEEL FREE TO CONTACT ME FOR A MORE IN-DEPTH ANALYSIS.

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