THE LUXURY HOUSING REPORT



TUCSON | JULY 2021

In the Tucson Luxury market, June 2021 active inventory was 130, a 36% decrease from June 2020. There were 107 closings in June 2021, a 182% increase from June 2020. Year-to-date 2021 there were 469 closings, a 186% increase from year-to-date 2020. Months of Inventory was 1.2, down from 5.3 in June 2020. Median price of sold homes was \$984,014 for the month of June 2021, up 3% from June 2020. The Tucson Luxury area had 74 new properties under contract in June 2021, up 17% from June 2020.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT Tucson Luxury



ACTIVE LISTINGS AND MONTHS OF INVENTORY Tucson Luxury





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Long Realty Company

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median sold price

Tucson Luxury

On average, homes sold this % of original list price.

Jun 2020

Jun 2021

93.8%

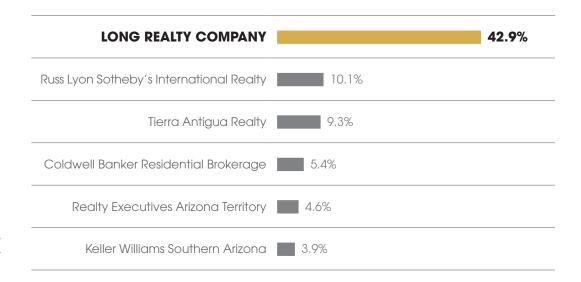
97.9%



MARKET SHARE Tucson Luxury

Long Realty leads the market in successful real estate sales.

Data Obtained 07/07/2021 from MLSSAZ using
TrendGraphix software for all closed residential sales volume priced \$800,000 and above between 07/01/2020 - 06/30/2021 rounded to the nearest tenth of one percent and deemed to be correct.





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MARKET CONDITIONS BY PRICE BAND Tucson Luxury

	Active Last 6 Months Closed Sales Jan-21 Feb-21 Mar-21 Apr-21 May-21 Jun-21							Market Conditions		
		Jan-21	Feb-21	IVIAT-21	Apr-21	IVIQY-21	Jun-21	Inventory	of Inventory	
\$800,000 - \$899,999	24	21	13	25	33	23	35	0.7	0.9	Seller
\$900,000 - \$999,999	17	13	7	12	11	19	27	0.6	0.9	Seller
\$1,000,000 - \$1,249,999	16	14	9	13	16	16	18	0.9	1.1	Seller
\$1,250,000 - \$1,499,999	20	8	6	9	13	11	12	1.7	1.7	Seller
\$1,500,000 - \$1,749,999	11	3	1	4	10	6	2	5.5	2.4	Seller
\$1,750,000 - \$1,999,999	9	A I	BEF3K	SH7R	E 3 A	ТВА	\\/\3\Y	AFFI 3.0ATE	3.1	Seller
\$2,000,000 - and over	33	2	3	9	5	10	10	3.3	4.8	Slightly Seller
TOTAL	130	62	42	79	91	88	107	1.2	1.5	Seller



