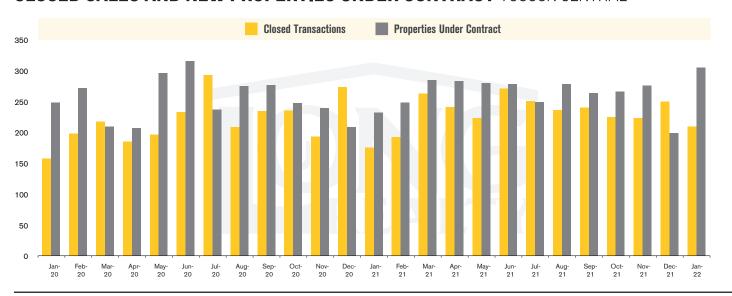


TUCSON CENTRAL | FEBRUARY 2022

In the Tucson Central area, January 2022 active inventory was 179, a 4% decrease from January 2021. There were 210 closings in January 2022, a 19% increase from January 2021. Year-to-date 2022 there were 210 closings, a 19% increase from year-to-date 2021. Months of Inventory was 0.9, down from 1.1 in January 2021. Median price of sold homes was \$274,250 for the month of January 2022, up 22% from January 2021. The Tucson Central area had 306 new properties under contract in January 2022, up 31% from January 2021.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT TUCSON CENTRAL



ACTIVE LISTINGS AND MONTHS OF INVENTORY TUCSON CENTRAL





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TUCSON CENTRAL | FEBRUARY 2022

MEDIAN SOLD PRICE

TUCSON CENTRAL

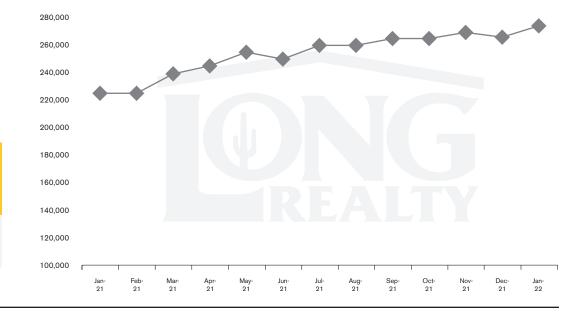
On average, homes sold this % of original list price.

Jan 2021

Jan 2022

97.6%

97.6%

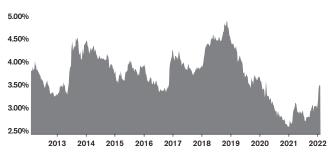


MONTHLY PAYMENT ON A MEDIAN PRICED HOME TUCSON CENTRAL

Year	Median Price	Int. Rate	MO. Payment
2006	\$182,750	6.140%	\$1,056.57
2021	\$225,000	2.740%	\$871.48
2022	\$274,250	3.450%	\$1,162.67

Residential median sales prices. Monthly payments are based on a 5% down payment on a median priced home.

30 YEAR FIXED MORTGAGE RATE



Source: FreddieMac.com

NEW HOME PERMITS AND CLOSINGS TUCSON CENTRAL



Source: RLBrownReports/Bright Future Real Estate Research

For December 2021, new home permits were up 7% and new home closings were up 17% from December 2020.



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These statistics are based on information obtained from MLSSAZ and using TrendGraphix software on 02/07/2022. Information is believed to be reliable, but not guaranteed.



TUCSON CENTRAL | FEBRUARY 2022

MARKET CONDITIONS BY PRICE BAND TUCSON CENTRAL

	Active Listings			Last 6	Month			Current Months of	Last 3 Month Trend Months	Market Conditions
	Listings	Aug-21	Sep-21			Dec-21	Jan-22	Inventory	of Inventory	Contactions
\$1 - 49,999	2	3	2	1	1	1	0	n/a	1.0	Seller
\$50,000 - 74,999	2	3	2	3	3	1	1	2.0	0.8	Seller
\$75,000 - 99,999	3	4	7	6	6	4	4	0.8	0.5	Seller
\$100,000 - 124,999	1	8	3	2	2	3	4	0.3	1.1	Seller
\$125,000 - 149,999	5	3	10	6	8	7	5	1.0	1.2	Seller
\$150,000 - 174,999	3	16	10	11	6	10	16	0.2	0.5	Seller
\$175,000 - 199,999	9	19	29	16	15	27	14	0.6	0.8	Seller
\$200,000 - 224,999	17	26	17	26	20	26	20	0.9	0.7	Seller
\$225,000 - 249,999	16	29	25	28	25	30	16	1.0	0.8	Seller
\$250,000 - 274,999	8	24	22	25	34	22	25	0.3	0.5	Seller
\$275,000 - 299,999	18	19	23	17	15	23	20	0.9	1.2	Seller
\$300,000 - 349,999	23	33	26	27	27	26	22	1.0	1.1	Seller
\$350,000 - 399,999	16	18	23	27	21	29	22	0.7	1.0	Seller
\$400,000 - 499,999	26	19	21	14	19	22	23	1.1	1.3	Seller
\$500,000 - 599,999	9	6	10	9	11	10	10	0.9	1.2	Seller
\$600,000 - 699,999	6	4	4	3	7	5	3	2.0	1.5	Seller
\$700,000 - 799,999	2	1	2	3	2	0	1	2.0	2.0	Seller
\$800,000 - 899,999	4	0	2	0	1	1	0	n/a	5.5	Balanced
\$900,000 - 999,999	2	1	0	0	0	2	0	n/a	2.5	Seller
\$1,000,000 - and over	7	1	3	2	1	2	4	1.8	2.4	Seller
TOTAL	179	237	241	226	224	251	210	0.9	1.0	Seller



Seller's Market

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Slight Seller's Market

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Buyer's Market

Slight Buyer's Market

Balanced Market

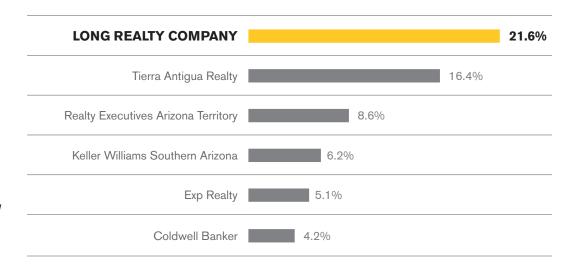


TUCSON CENTRAL | FEBRUARY 2022

MARKET SHARE TUCSON CENTRAL

Long Realty leads the market in successful real estate sales.

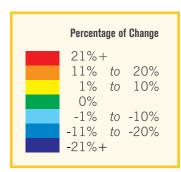
Data Obtained 02/07/2022 from MLSSAZ using TrendGraphix software for all closed residential sales volume between 02/01/2021 – 1/31/2022 rounded to the nearest tenth of one percent and deemed to be correct.

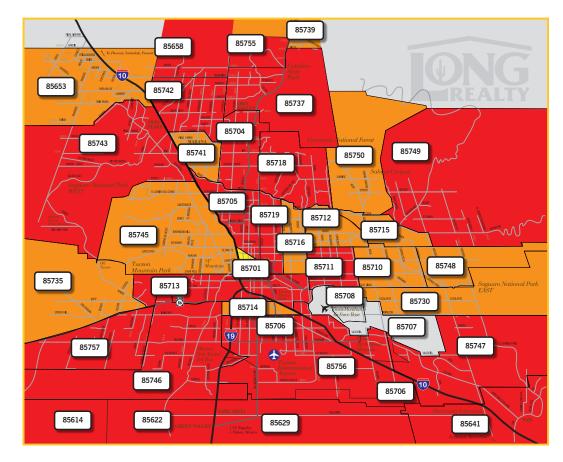


CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

NOV 2020-JAN 2021 TO NOV 2021-JAN 2022

Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range.







PLEASE FEEL FREE TO CONTACT ME FOR A MORE IN-DEPTH ANALYSIS.

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