

Monthly Indicators



January 2022

The 2022 real estate market begins where 2021 left off, in which existing home sales reached their highest level since 2006, with the National Association of REALTORS® reporting sales were up 8.5% compared to the previous year as homebuyers rushed to take advantage of historically low mortgage rates. Home sales would've been even greater were it not for soaring sales prices and a shortage of homes for sale in many markets, forcing a multitude of buyers to temporarily put their home purchase plans on hold.

New Listings increased 0.4 percent for Single Family and 3.4 percent for Townhouse/Condo. Pending Sales increased 18.8 percent for Single Family and 14.3 percent for Townhouse/Condo. Inventory decreased 7.2 percent for Single Family and 24.3 percent for Townhouse/Condo.

Median Sales Price increased 19.5 percent to \$340,480 for Single Family and 25.0 percent to \$225,000 for Townhouse/Condo. Days on Market decreased 7.1 percent for Single Family and 25.9 percent for Townhouse/Condo. Months Supply of Inventory decreased 10.0 percent for Single Family and 25.0 percent for Townhouse/Condo.

For many buyers, 2022 marks a new opportunity to make their home purchase dreams a reality. But it won't be without its challenges. Inventory of existing homes was at 910,000 at the start of the new year, the lowest level recorded since 1999, according to the National Association of REALTORS®, and competition remains fierce. Affordability continues to decline, as inflation, soaring sales prices, and surging mortgage interest rates reduce purchasing power. The sudden increase in rates and home prices means buyers are paying significantly more per month compared to this time last year, which may cause sales to slow as more buyers become priced out of the market.

Quick Facts

+ 0.1%	+ 20.4%	- 9.3%
Change in Closed Sales All Properties	Change in Median Sales Price All Properties	Change in Homes for Sale All Properties

This report covers residential real estate activity in the Multiple Listing Service of Southern Arizona. Percent changes are calculated using rounded figures.

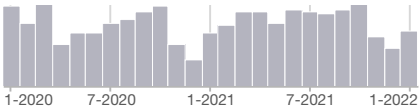
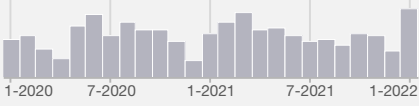
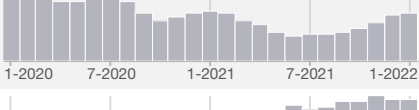
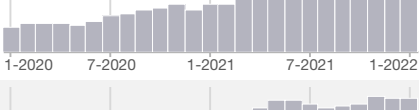
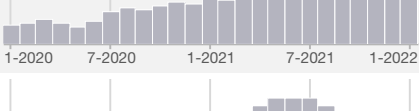
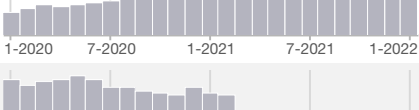
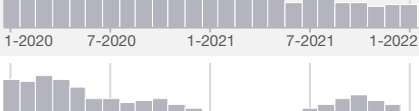
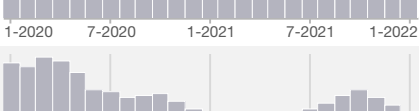
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Single Family Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Single Family properties only.



**MULTIPLE LISTING SERVICE OF
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Key Metrics	Historical Sparkbars	1-2021	1-2022	% Change	YTD 2021	YTD 2022	% Change
New Listings		1,526	1,532	+ 0.4%	1,526	1,532	+ 0.4%
Pending Sales		1,480	1,758	+ 18.8%	1,480	1,758	+ 18.8%
Closed Sales		1,191	1,188	- 0.3%	1,191	1,188	- 0.3%
Days on Market Until Sale		28	26	- 7.1%	28	26	- 7.1%
Median Sales Price		\$285,000	\$340,480	+ 19.5%	\$285,000	\$340,480	+ 19.5%
Average Sales Price		\$360,235	\$407,935	+ 13.2%	\$360,235	\$407,935	+ 13.2%
Percent of List Price Received		99.3%	99.6%	+ 0.3%	99.3%	99.6%	+ 0.3%
Housing Affordability Index		139	115	- 17.3%	139	115	- 17.3%
Inventory of Homes for Sale		1,440	1,337	- 7.2%	—	—	—
Months Supply of Inventory		1.0	0.9	- 10.0%	—	—	—

Townhouse/Condo Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Townhouse/Condo properties only.



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Key Metrics	Historical Sparkbars	1-2021	1-2022	% Change	YTD 2021	YTD 2022	% Change
New Listings		264	273	+ 3.4%	264	273	+ 3.4%
Pending Sales		272	311	+ 14.3%	272	311	+ 14.3%
Closed Sales		213	217	+ 1.9%	213	217	+ 1.9%
Days on Market Until Sale		27	20	- 25.9%	27	20	- 25.9%
Median Sales Price		\$180,000	\$225,000	+ 25.0%	\$180,000	\$225,000	+ 25.0%
Average Sales Price		\$203,437	\$237,767	+ 16.9%	\$203,437	\$237,767	+ 16.9%
Percent of List Price Received		99.5%	99.6%	+ 0.1%	99.5%	99.6%	+ 0.1%
Housing Affordability Index		220	174	- 20.9%	220	174	- 20.9%
Inventory of Homes for Sale		202	153	- 24.3%	—	—	—
Months Supply of Inventory		0.8	0.6	- 25.0%	—	—	—

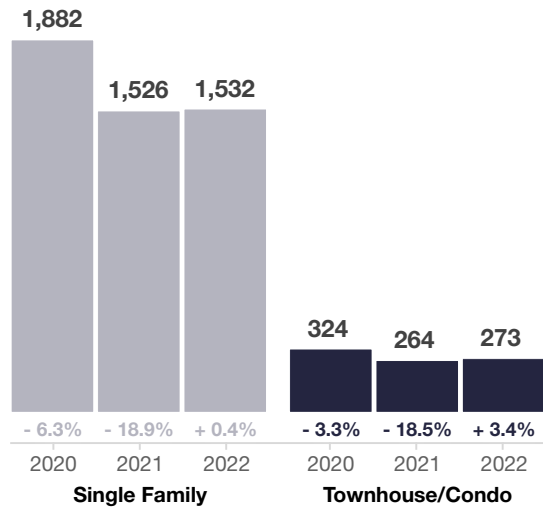
New Listings

A count of the properties that have been newly listed on the market in a given month.

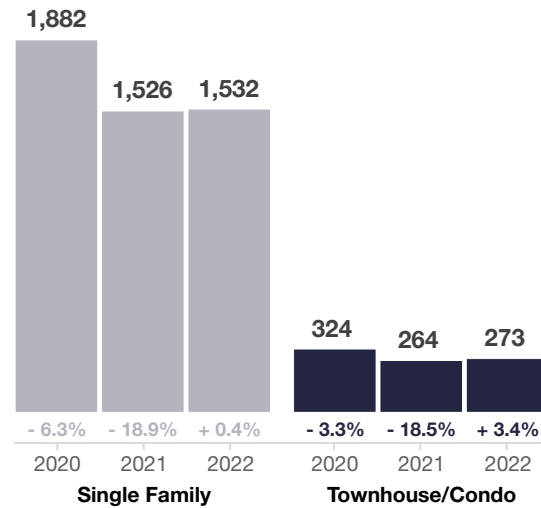


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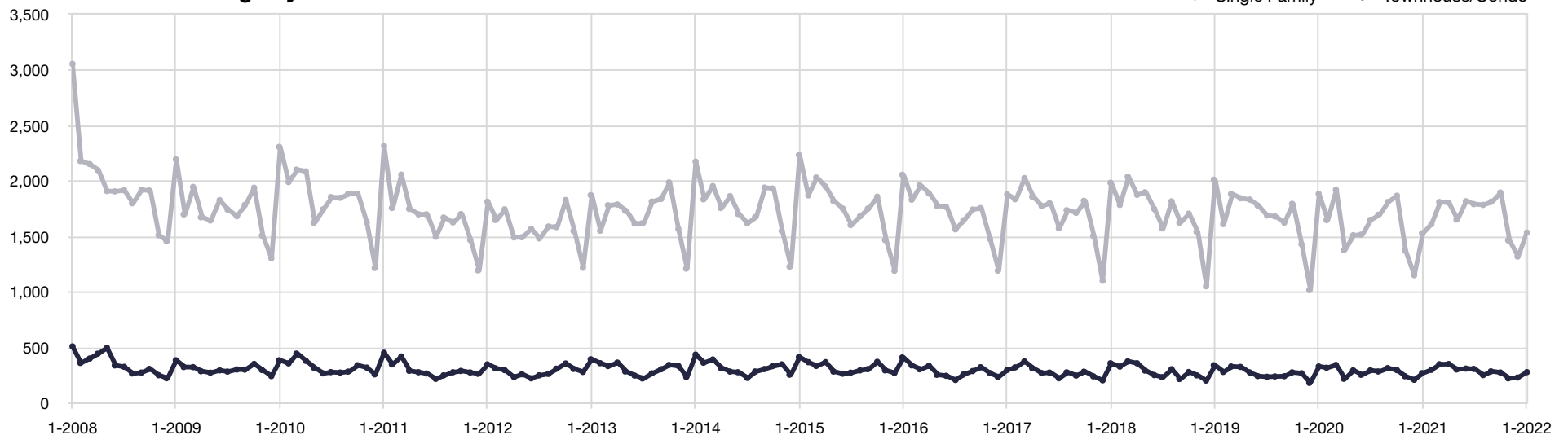


Year to Date



New Listings	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
2-2021	1,610	- 2.1%	294	- 6.1%
3-2021	1,808	- 5.8%	344	+ 1.8%
4-2021	1,802	+ 31.1%	346	+ 62.4%
5-2021	1,650	+ 9.4%	297	+ 2.8%
6-2021	1,815	+ 20.0%	305	+ 22.5%
7-2021	1,789	+ 8.6%	302	+ 4.5%
8-2021	1,782	+ 5.3%	246	- 11.8%
9-2021	1,810	+ 0.1%	280	- 9.4%
10-2021	1,894	+ 1.6%	270	- 7.2%
11-2021	1,462	+ 6.8%	217	- 8.1%
12-2021	1,316	+ 14.6%	224	+ 9.8%
1-2022	1,532	+ 0.4%	273	+ 3.4%
12-Month Avg	1,689	+ 6.6%	283	+ 3.7%

Historical New Listings by Month



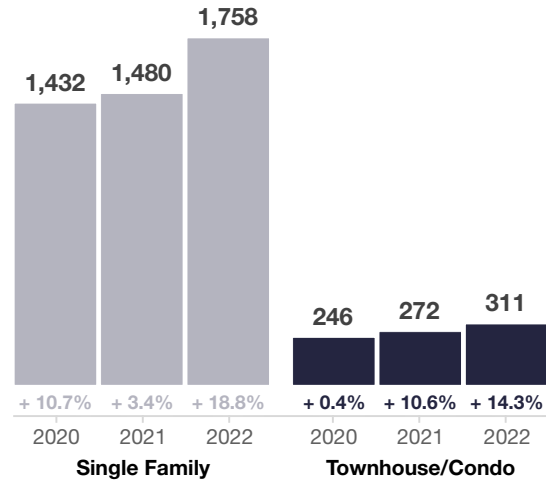
Pending Sales

A count of the properties on which offers have been accepted in a given month.

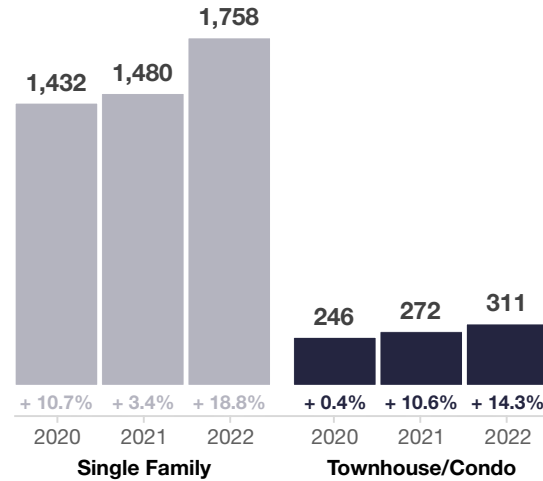


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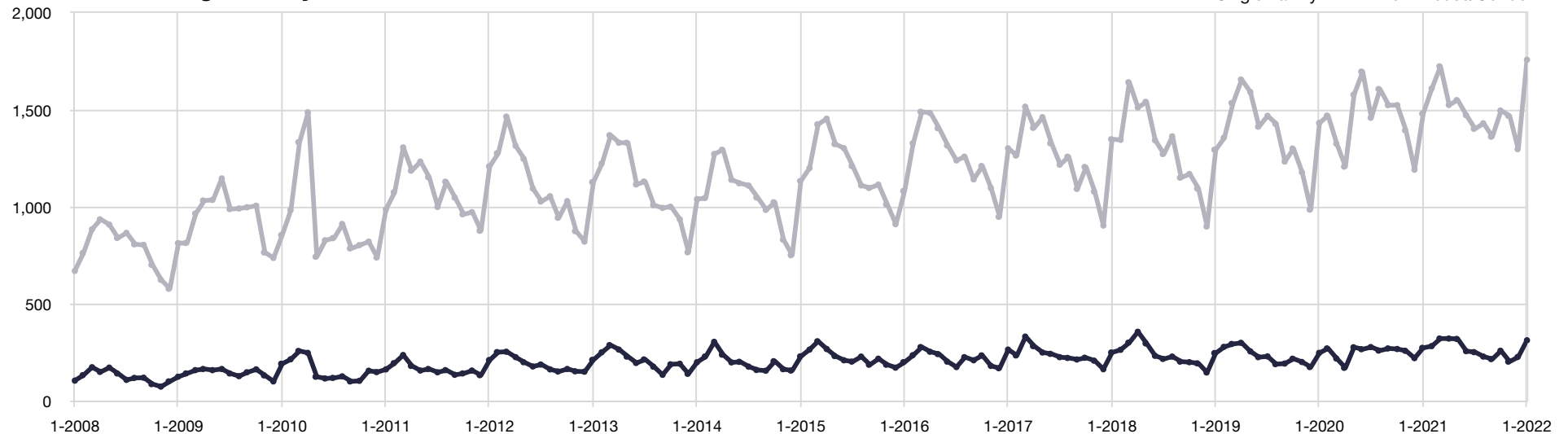


Year to Date



Pending Sales	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
2-2021	1,610	+ 9.5%	281	+ 4.5%
3-2021	1,724	+ 30.1%	320	+ 47.5%
4-2021	1,525	+ 26.3%	320	+ 89.3%
5-2021	1,550	- 1.8%	318	+ 15.6%
6-2021	1,472	- 13.3%	255	- 3.8%
7-2021	1,402	- 3.9%	250	- 9.4%
8-2021	1,430	- 11.0%	227	- 12.0%
9-2021	1,361	- 10.7%	214	- 20.4%
10-2021	1,496	- 1.8%	257	- 3.4%
11-2021	1,469	+ 5.4%	201	- 21.8%
12-2021	1,297	+ 8.9%	225	+ 2.7%
1-2022	1,758	+ 18.8%	311	+ 14.3%
12-Month Avg	1,508	+ 3.6%	265	+ 5.6%

Historical Pending Sales by Month



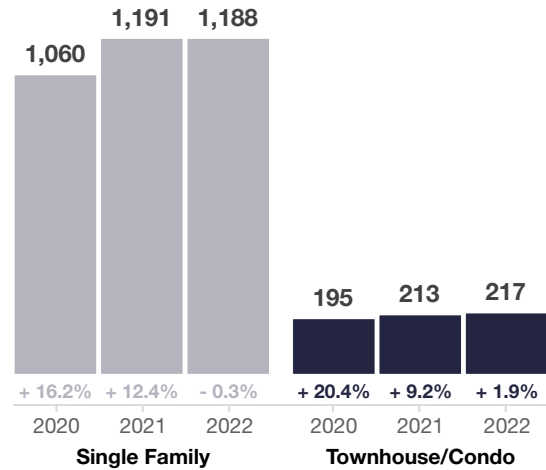
Closed Sales

A count of the actual sales that closed in a given month.

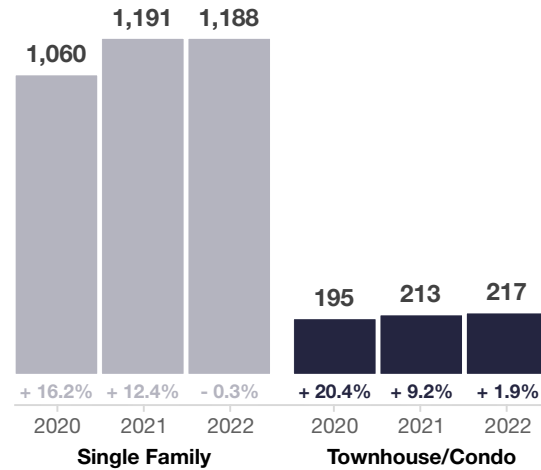


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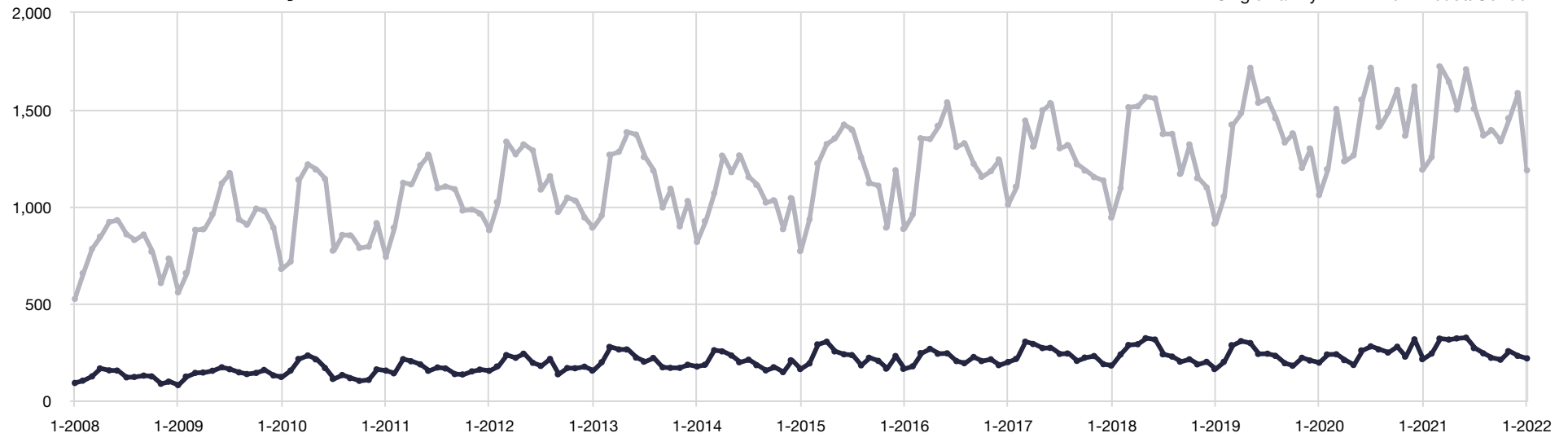


Year to Date



Closed Sales	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
2-2021	1,256	+ 5.3%	242	+ 2.1%
3-2021	1,724	+ 14.6%	319	+ 34.0%
4-2021	1,644	+ 33.2%	314	+ 51.0%
5-2021	1,501	+ 18.7%	320	+ 74.9%
6-2021	1,709	+ 10.1%	324	+ 25.6%
7-2021	1,505	- 12.3%	270	- 3.2%
8-2021	1,367	- 3.1%	243	- 7.6%
9-2021	1,395	- 6.3%	220	- 10.9%
10-2021	1,337	- 16.5%	210	- 24.2%
11-2021	1,456	+ 6.6%	254	+ 12.4%
12-2021	1,586	- 2.1%	230	- 27.0%
1-2022	1,188	- 0.3%	217	+ 1.9%
12-Month Avg	1,472	+ 3.0%	264	+ 7.8%

Historical Closed Sales by Month



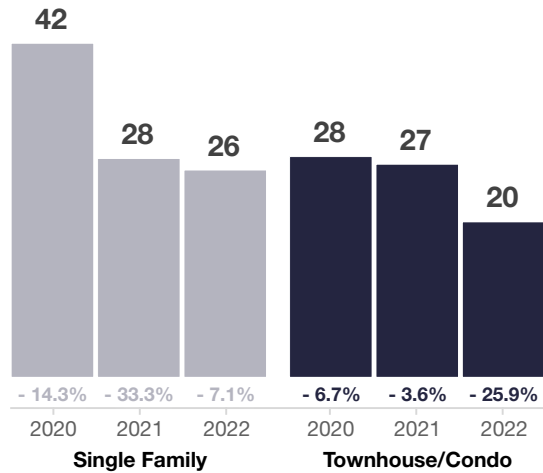
Days on Market Until Sale

Average number of days between when a property is listed and when an offer is accepted in a given month.

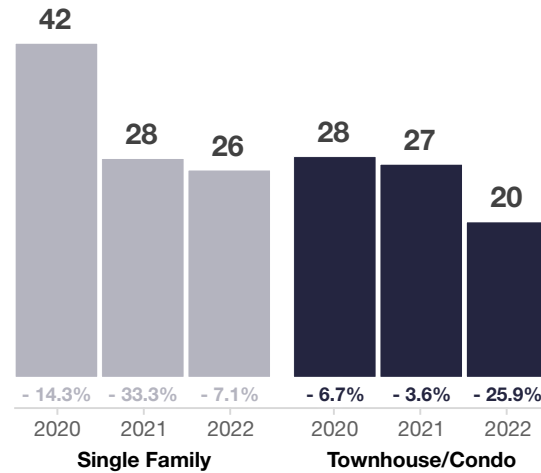


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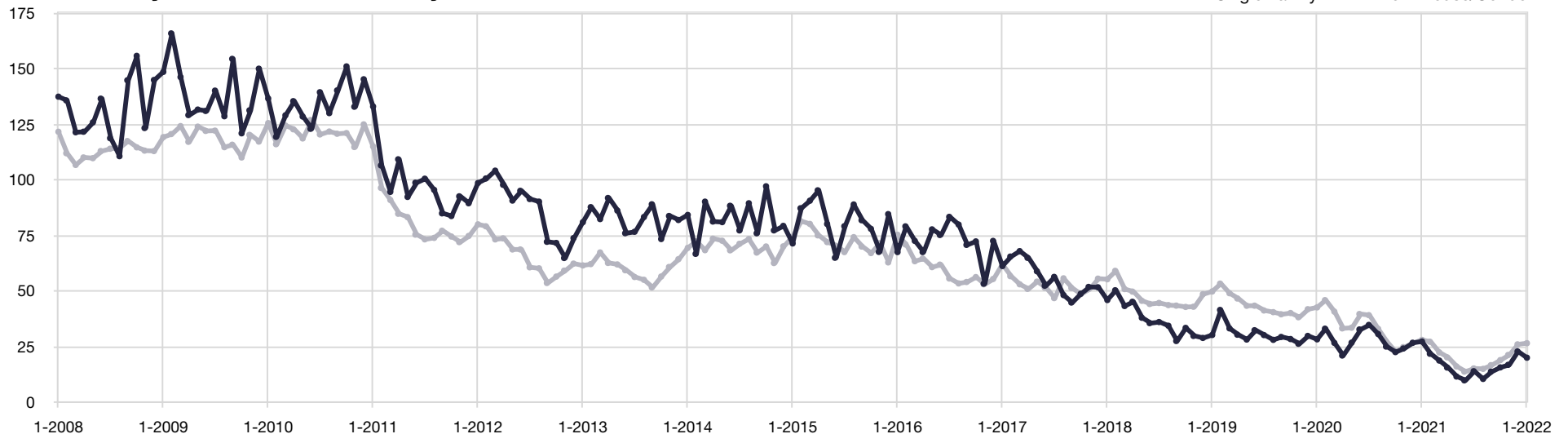
Year to Date



Days on Market	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
2-2021	27	- 41.3%	21	- 36.4%
3-2021	22	- 45.0%	18	- 30.8%
4-2021	20	- 39.4%	15	- 28.6%
5-2021	16	- 51.5%	11	- 57.7%
6-2021	13	- 66.7%	9	- 71.9%
7-2021	15	- 61.5%	14	- 58.8%
8-2021	15	- 54.5%	10	- 66.7%
9-2021	16	- 40.7%	13	- 48.0%
10-2021	19	- 13.6%	15	- 31.8%
11-2021	21	- 12.5%	16	- 33.3%
12-2021	26	0.0%	22	- 15.4%
1-2022	26	- 7.1%	20	- 25.9%
12-Month Avg*	19	- 40.2%	15	- 44.3%

* Days on Market for all properties from February 2021 through January 2022. This is not the average of the individual figures above.

Historical Days on Market Until Sale by Month



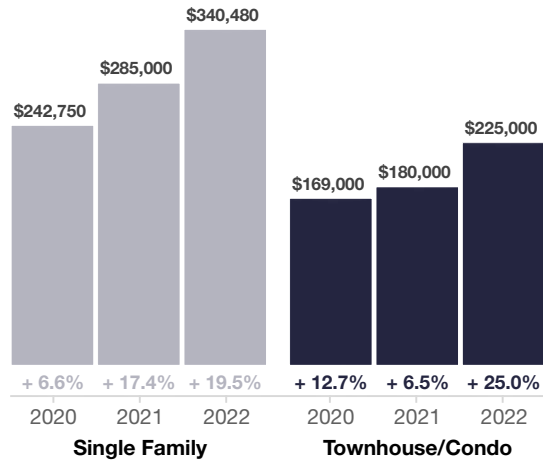
Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.

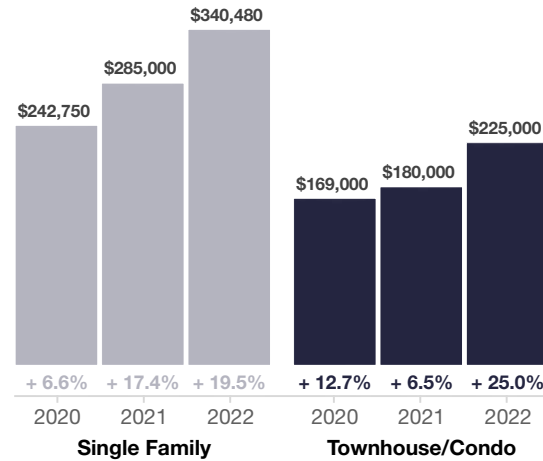


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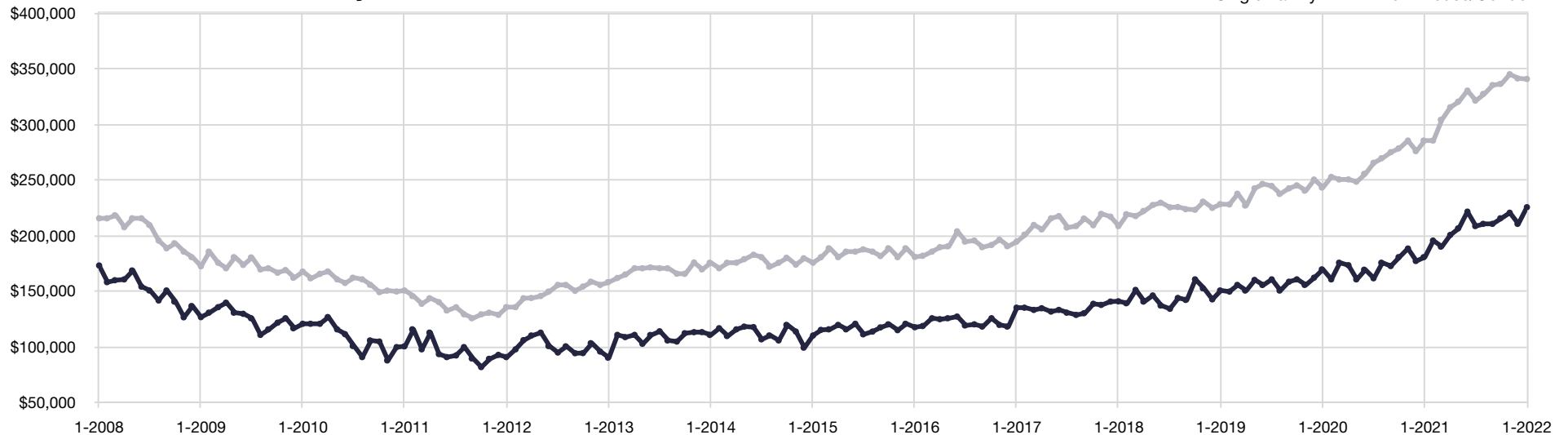
Year to Date



Median Sales Price	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
2-2021	\$285,000	+ 13.0%	\$194,950	+ 21.8%
3-2021	\$303,750	+ 21.5%	\$189,500	+ 8.3%
4-2021	\$315,000	+ 26.0%	\$200,000	+ 15.8%
5-2021	\$320,000	+ 29.0%	\$205,925	+ 28.7%
6-2021	\$330,000	+ 29.4%	\$221,000	+ 31.0%
7-2021	\$321,000	+ 21.1%	\$208,000	+ 29.2%
8-2021	\$327,000	+ 21.5%	\$210,000	+ 20.0%
9-2021	\$335,000	+ 22.0%	\$210,000	+ 22.1%
10-2021	\$336,020	+ 20.9%	\$215,000	+ 19.4%
11-2021	\$344,770	+ 21.0%	\$220,000	+ 17.2%
12-2021	\$341,000	+ 23.8%	\$210,000	+ 18.9%
1-2022	\$340,480	+ 19.5%	\$225,000	+ 25.0%
12-Month Avg*	\$325,000	+ 22.6%	\$210,000	+ 21.4%

* Median Sales Price for all properties from February 2021 through January 2022. This is not the average of the individual figures above.

Historical Median Sales Price by Month



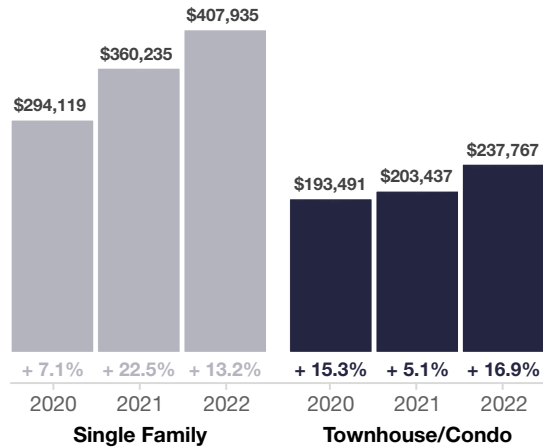
Average Sales Price

Average sales price for all closed sales, not accounting for seller concessions, in a given month.

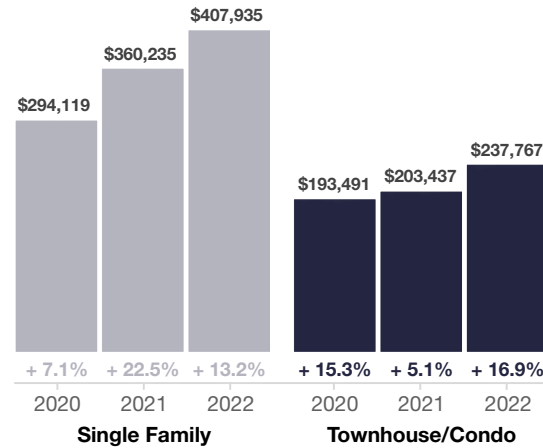


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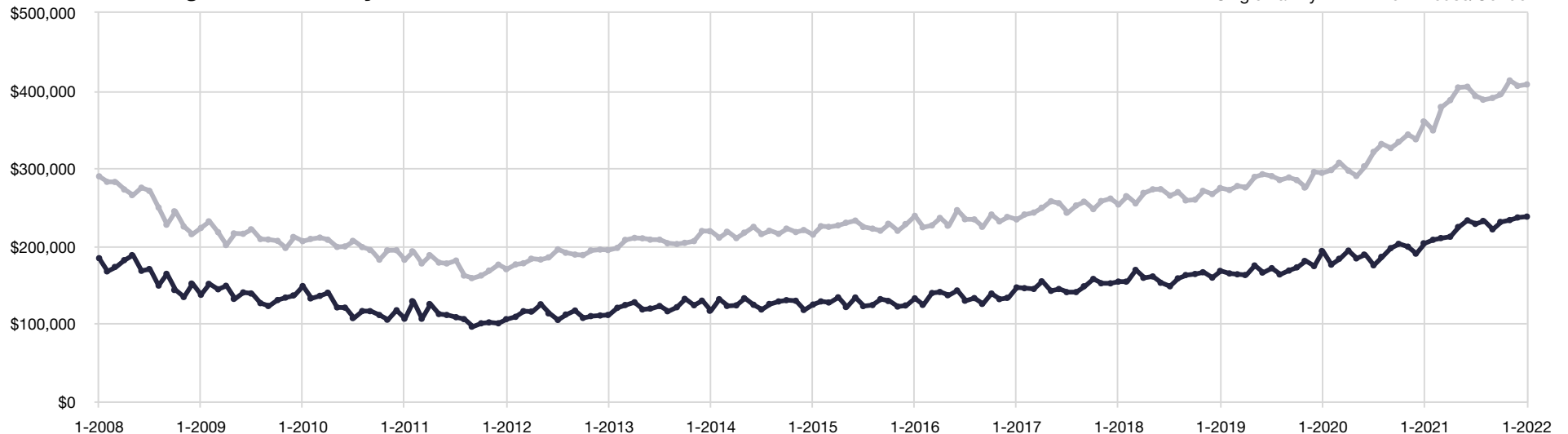
Year to Date



Avg. Sales Price	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
2-2021	\$348,733	+ 17.2%	\$207,946	+ 18.2%
3-2021	\$378,923	+ 23.4%	\$210,159	+ 14.6%
4-2021	\$387,661	+ 30.6%	\$211,897	+ 9.2%
5-2021	\$404,007	+ 39.3%	\$224,395	+ 21.9%
6-2021	\$404,941	+ 33.9%	\$232,916	+ 23.3%
7-2021	\$392,999	+ 22.4%	\$228,420	+ 30.4%
8-2021	\$388,219	+ 17.2%	\$232,191	+ 24.9%
9-2021	\$390,542	+ 19.8%	\$221,395	+ 12.3%
10-2021	\$395,147	+ 18.3%	\$230,953	+ 13.9%
11-2021	\$412,986	+ 20.2%	\$233,315	+ 17.2%
12-2021	\$406,079	+ 20.4%	\$236,651	+ 24.5%
1-2022	\$407,935	+ 13.2%	\$237,767	+ 16.9%
12-Month Avg*	\$393,496	+ 22.6%	\$225,024	+ 18.5%

* Avg. Sales Price for all properties from February 2021 through January 2022. This is not the average of the individual figures above.

Historical Average Sales Price by Month



Percent of List Price Received

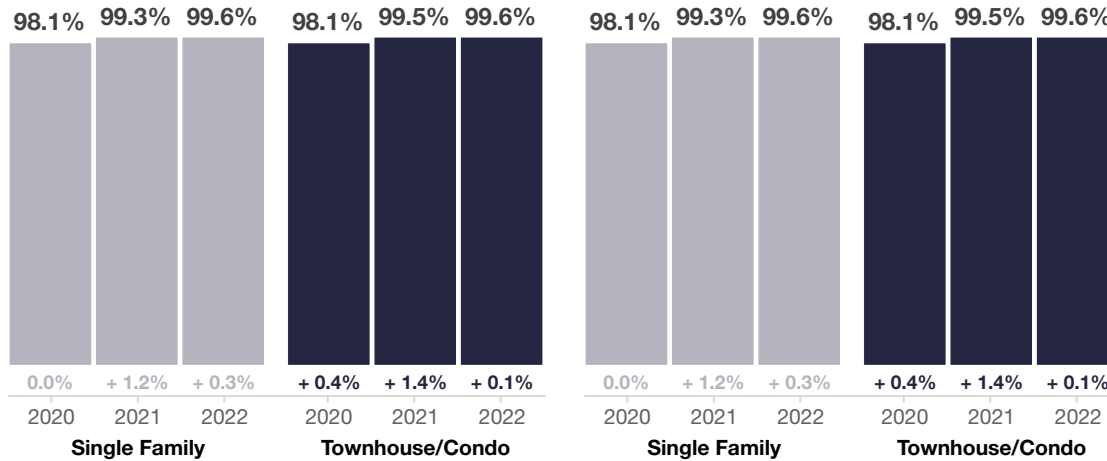
Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.



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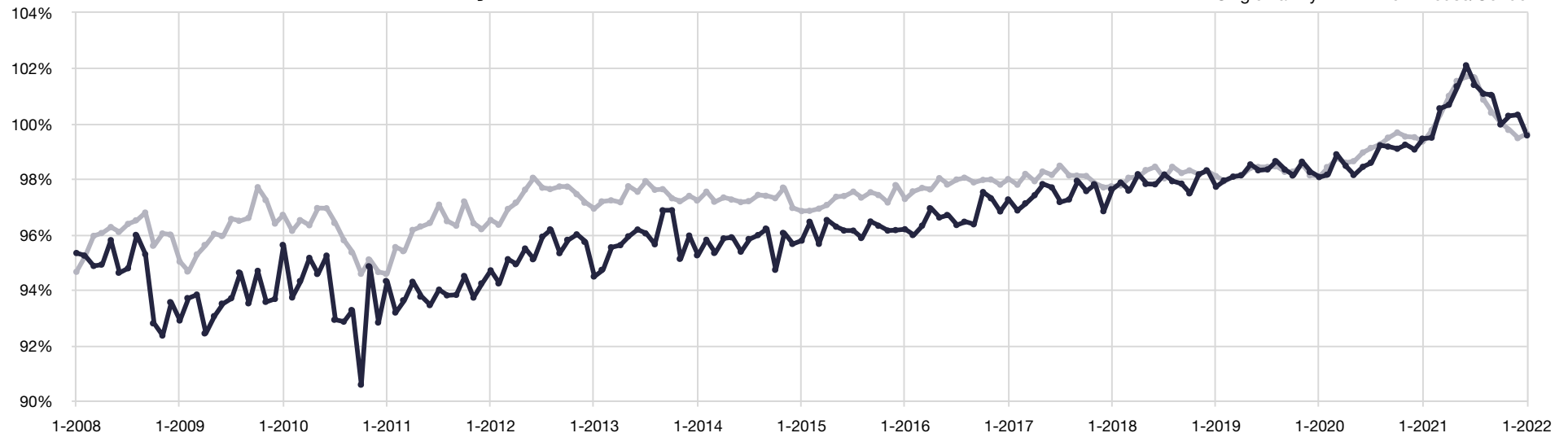
Year to Date



Pct. of List Price Received	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
2-2021	99.8%	+ 1.4%	99.5%	+ 1.3%
3-2021	100.3%	+ 1.6%	100.6%	+ 1.7%
4-2021	101.0%	+ 2.4%	100.7%	+ 2.2%
5-2021	101.5%	+ 2.9%	101.3%	+ 3.3%
6-2021	101.7%	+ 2.7%	102.1%	+ 3.8%
7-2021	101.7%	+ 2.6%	101.4%	+ 2.8%
8-2021	100.9%	+ 1.6%	101.1%	+ 1.9%
9-2021	100.4%	+ 0.9%	101.0%	+ 1.8%
10-2021	100.0%	+ 0.3%	100.0%	+ 0.9%
11-2021	99.8%	+ 0.3%	100.3%	+ 1.1%
12-2021	99.5%	0.0%	100.3%	+ 1.2%
1-2022	99.6%	+ 0.3%	99.6%	+ 0.1%
12-Month Avg*	100.6%	+ 1.4%	100.7%	+ 1.9%

* Pct. of List Price Received for all properties from February 2021 through January 2022. This is not the average of the individual figures above.

Historical Percent of List Price Received by Month



Housing Affordability Index

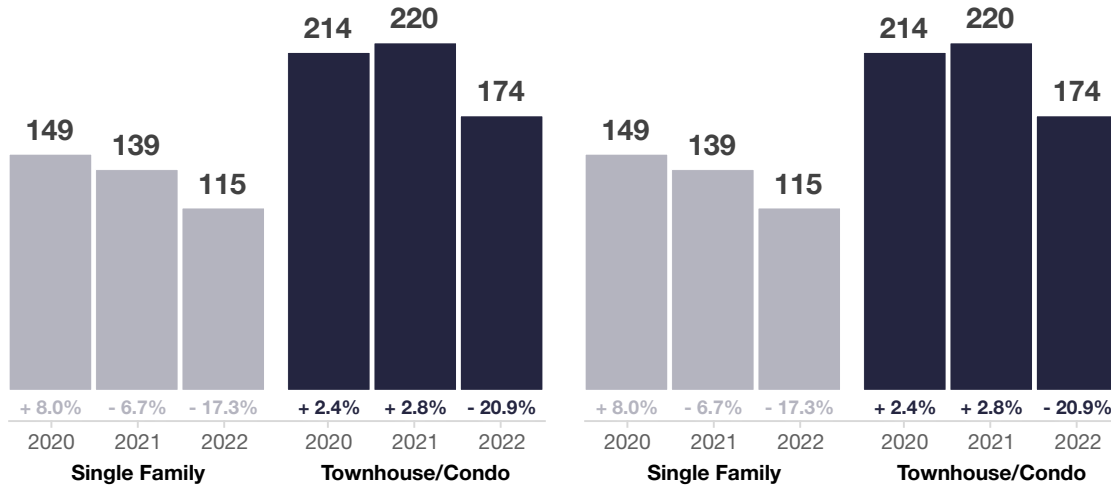
This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.



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Year to Date



Affordability Index	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
2-2021	138	- 4.8%	202	- 11.8%
3-2021	126	- 14.3%	203	- 3.3%
4-2021	122	- 18.1%	192	- 10.7%
5-2021	121	- 19.9%	189	- 19.2%
6-2021	117	- 20.9%	175	- 21.9%
7-2021	122	- 15.3%	188	- 21.0%
8-2021	120	- 16.1%	187	- 15.0%
9-2021	117	- 17.0%	187	- 16.9%
10-2021	117	- 16.4%	182	- 15.7%
11-2021	114	- 17.4%	178	- 14.8%
12-2021	115	- 20.1%	187	- 16.5%
1-2022	115	- 17.3%	174	- 20.9%
12-Month Avg	120	- 16.7%	187	- 15.8%

Historical Housing Affordability Index by Month



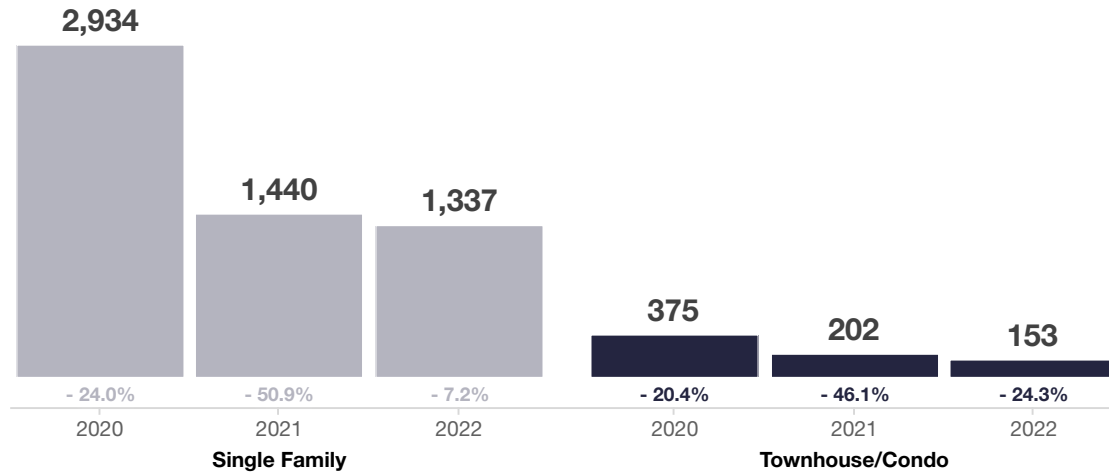
Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.



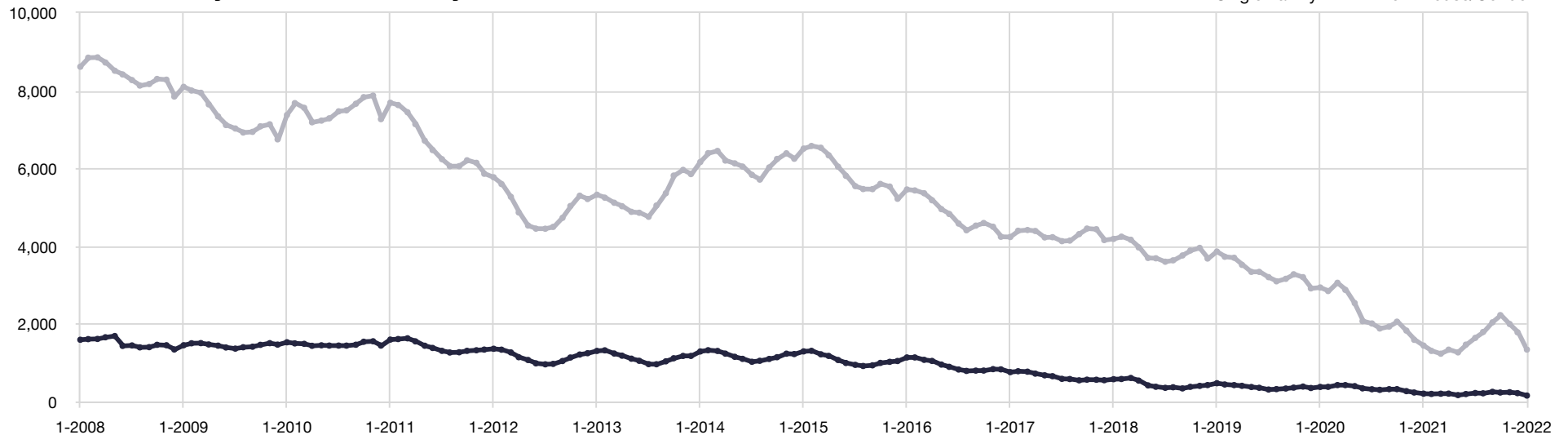
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Homes for Sale	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
2-2021	1,302	- 54.2%	195	- 48.3%
3-2021	1,230	- 59.7%	201	- 52.5%
4-2021	1,334	- 53.6%	203	- 51.9%
5-2021	1,264	- 50.1%	165	- 58.3%
6-2021	1,463	- 29.3%	192	- 43.2%
7-2021	1,637	- 18.5%	218	- 30.8%
8-2021	1,789	- 4.8%	211	- 29.7%
9-2021	2,037	+ 5.6%	249	- 21.5%
10-2021	2,223	+ 8.2%	231	- 27.4%
11-2021	1,994	+ 9.3%	239	- 10.5%
12-2021	1,780	+ 12.2%	215	- 6.9%
1-2022	1,337	- 7.2%	153	- 24.3%
12-Month Avg	1,616	- 25.7%	206	- 36.8%

Historical Inventory of Homes for Sale by Month



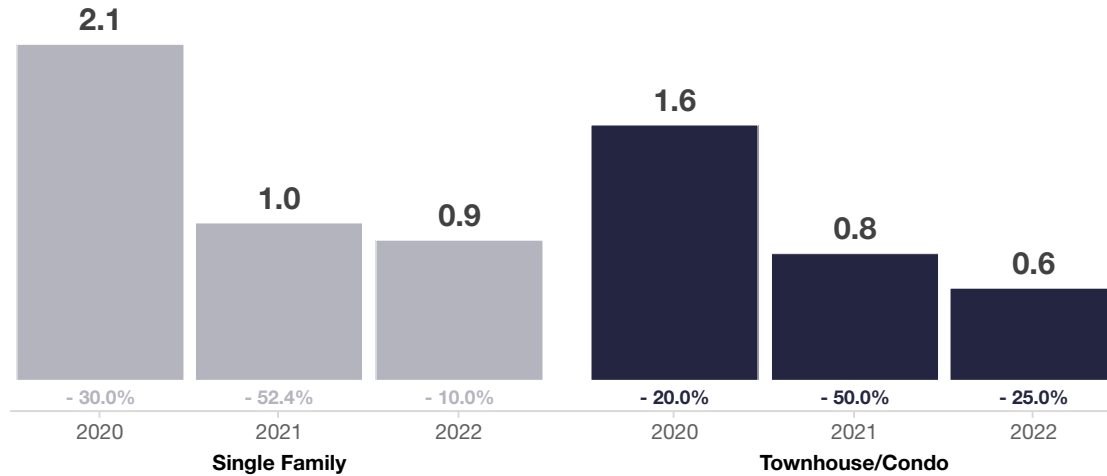
Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.



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Months Supply	Single Family	Year-Over-Year Change	Townhouse / Condo	Year-Over-Year Change
2-2021	0.9	- 55.0%	0.8	- 50.0%
3-2021	0.8	- 63.6%	0.8	- 57.9%
4-2021	0.9	- 59.1%	0.7	- 65.0%
5-2021	0.8	- 57.9%	0.6	- 66.7%
6-2021	1.0	- 33.3%	0.7	- 53.3%
7-2021	1.1	- 26.7%	0.8	- 42.9%
8-2021	1.2	- 14.3%	0.8	- 38.5%
9-2021	1.4	0.0%	0.9	- 30.8%
10-2021	1.5	0.0%	0.9	- 30.8%
11-2021	1.4	+ 7.7%	0.9	- 18.2%
12-2021	1.2	+ 9.1%	0.8	- 11.1%
1-2022	0.9	- 10.0%	0.6	- 25.0%
12-Month Avg*	1.1	- 31.1%	0.8	- 45.6%

* Months Supply for all properties from February 2021 through January 2022. This is not the average of the individual figures above.

Historical Months Supply of Inventory by Month



All Residential Properties Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Includes all Single Family and Townhome/Condo listings in the MLS.



**MULTIPLE LISTING SERVICE OF
SOUTHERN ARIZONA**

Key Metrics	Historical Sparkbars	1-2021	1-2022	% Change	YTD 2021	YTD 2022	% Change
New Listings		1,790	1,805	+ 0.8%	1,790	1,805	+ 0.8%
Pending Sales		1,752	2,069	+ 18.1%	1,752	2,069	+ 18.1%
Closed Sales		1,404	1,405	+ 0.1%	1,404	1,405	+ 0.1%
Days on Market Until Sale		28	25	- 10.7%	28	25	- 10.7%
Median Sales Price		\$270,000	\$325,000	+ 20.4%	\$270,000	\$325,000	+ 20.4%
Average Sales Price		\$336,447	\$381,653	+ 13.4%	\$336,447	\$381,653	+ 13.4%
Percent of List Price Received		99.4%	99.6%	+ 0.2%	99.4%	99.6%	+ 0.2%
Housing Affordability Index		147	121	- 17.7%	147	121	- 17.7%
Inventory of Homes for Sale		1,642	1,490	- 9.3%	—	—	—
Months Supply of Inventory		1.0	0.8	- 20.0%	—	—	—

Local Market Update – January 2022

A Research Tool Provided by Southern Arizona MLS.

Cochise

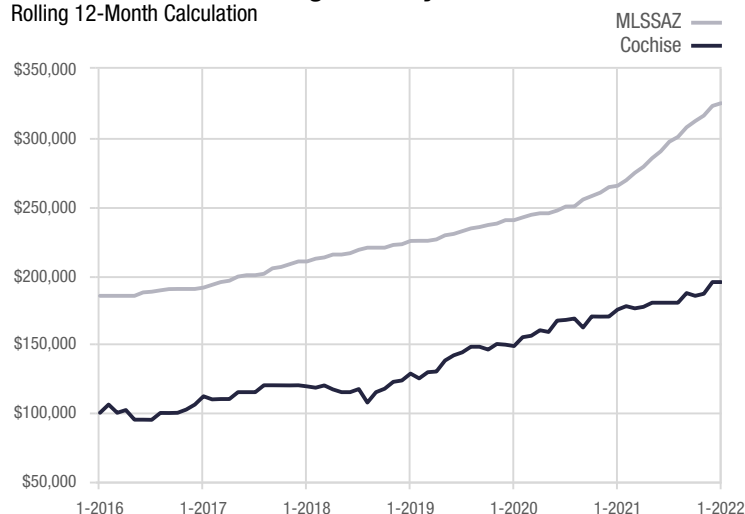
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	33	34	+ 3.0%	33	34	+ 3.0%
Pending Sales	22	18	- 18.2%	22	18	- 18.2%
Closed Sales	19	22	+ 15.8%	19	22	+ 15.8%
Days on Market Until Sale	74	69	- 6.8%	74	69	- 6.8%
Median Sales Price*	\$180,000	\$202,250	+ 12.4%	\$180,000	\$202,250	+ 12.4%
Average Sales Price*	\$220,500	\$265,523	+ 20.4%	\$220,500	\$265,523	+ 20.4%
Percent of List Price Received*	95.9%	95.2%	- 0.7%	95.9%	95.2%	- 0.7%
Inventory of Homes for Sale	76	56	- 26.3%	—	—	—
Months Supply of Inventory	2.8	2.1	- 25.0%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	2	0	- 100.0%	2	0	- 100.0%
Days on Market Until Sale	12	—	—	12	—	—
Median Sales Price*	\$139,250	—	—	\$139,250	—	—
Average Sales Price*	\$139,250	—	—	\$139,250	—	—
Percent of List Price Received*	94.6%	—	—	94.6%	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.6	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

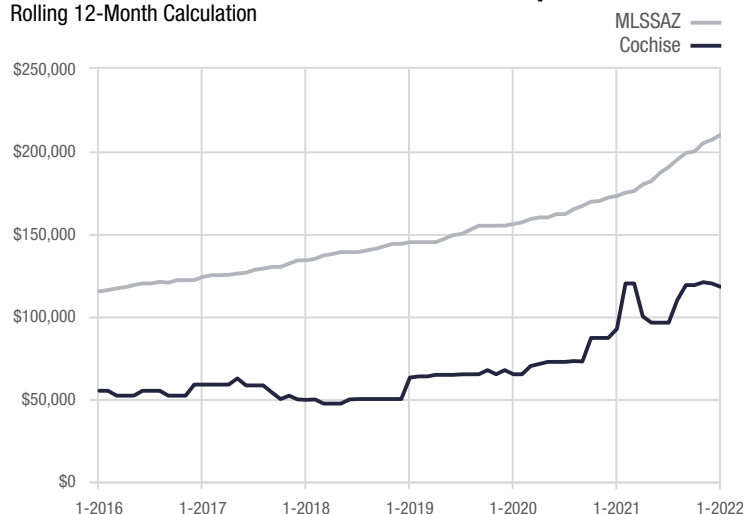
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Cochise County

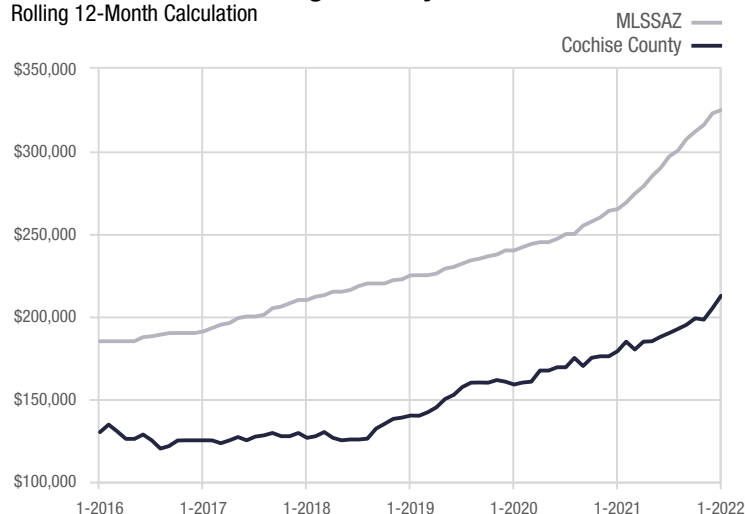
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	47	53	+ 12.8%	47	53	+ 12.8%
Pending Sales	33	33	0.0%	33	33	0.0%
Closed Sales	32	29	- 9.4%	32	29	- 9.4%
Days on Market Until Sale	53	66	+ 24.5%	53	66	+ 24.5%
Median Sales Price*	\$185,000	\$249,000	+ 34.6%	\$185,000	\$249,000	+ 34.6%
Average Sales Price*	\$210,953	\$268,117	+ 27.1%	\$210,953	\$268,117	+ 27.1%
Percent of List Price Received*	97.5%	95.9%	- 1.6%	97.5%	95.9%	- 1.6%
Inventory of Homes for Sale	101	82	- 18.8%	—	—	—
Months Supply of Inventory	2.7	2.1	- 22.2%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	2	0	- 100.0%	2	0	- 100.0%
Days on Market Until Sale	12	—	—	12	—	—
Median Sales Price*	\$139,250	—	—	\$139,250	—	—
Average Sales Price*	\$139,250	—	—	\$139,250	—	—
Percent of List Price Received*	94.6%	—	—	94.6%	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.6	—	—	—	—	—

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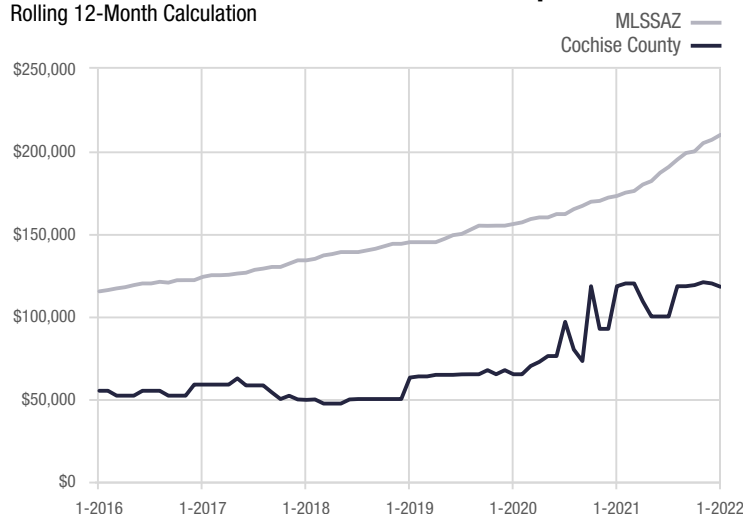
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Green Valley - North

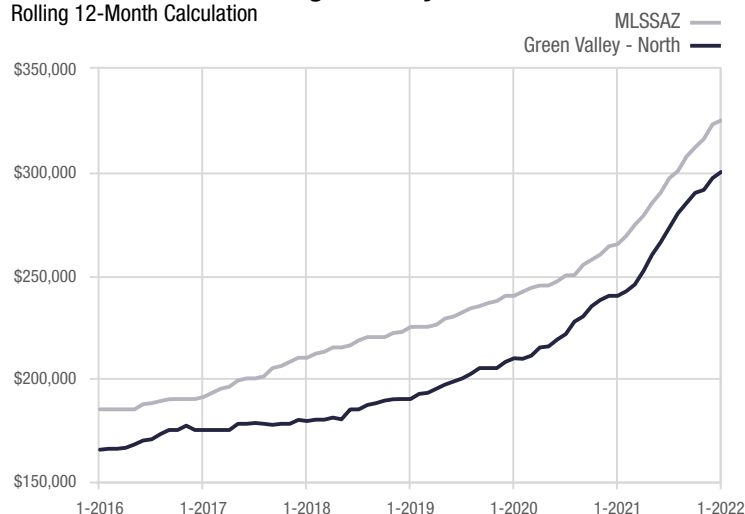
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	58	62	+ 6.9%	58	62	+ 6.9%
Pending Sales	68	72	+ 5.9%	68	72	+ 5.9%
Closed Sales	48	51	+ 6.3%	48	51	+ 6.3%
Days on Market Until Sale	15	26	+ 73.3%	15	26	+ 73.3%
Median Sales Price*	\$252,000	\$320,000	+ 27.0%	\$252,000	\$320,000	+ 27.0%
Average Sales Price*	\$268,700	\$334,143	+ 24.4%	\$268,700	\$334,143	+ 24.4%
Percent of List Price Received*	99.6%	99.9%	+ 0.3%	99.6%	99.9%	+ 0.3%
Inventory of Homes for Sale	51	70	+ 37.3%	—	—	—
Months Supply of Inventory	0.8	1.0	+ 25.0%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	1	1	0.0%	1	1	0.0%
Pending Sales	1	1	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	0.8	—	—	—	—

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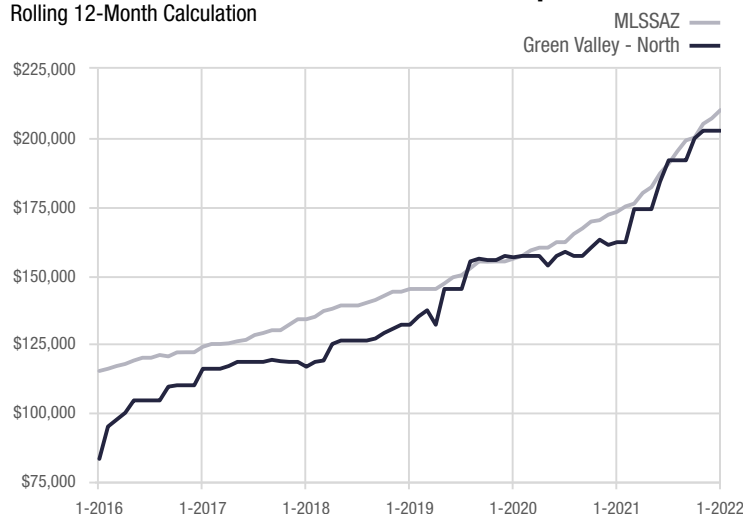
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Green Valley - Northeast

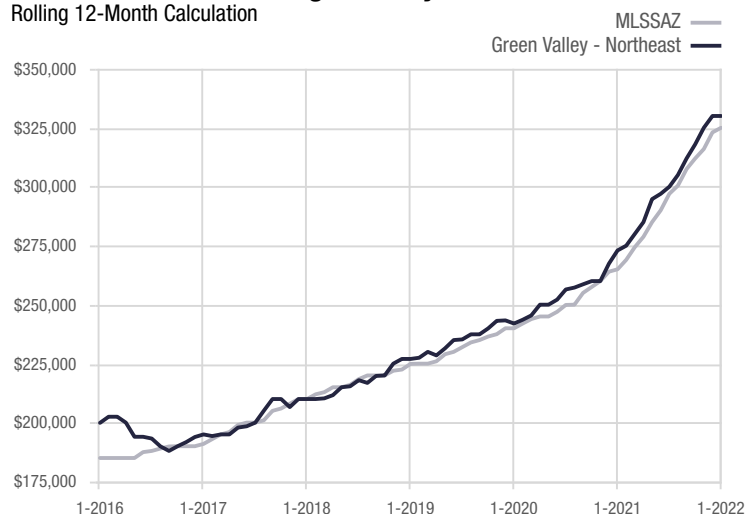
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	58	36	- 37.9%	58	36	- 37.9%
Pending Sales	42	50	+ 19.0%	42	50	+ 19.0%
Closed Sales	35	32	- 8.6%	35	32	- 8.6%
Days on Market Until Sale	16	20	+ 25.0%	16	20	+ 25.0%
Median Sales Price*	\$312,000	\$377,000	+ 20.8%	\$312,000	\$377,000	+ 20.8%
Average Sales Price*	\$343,031	\$415,167	+ 21.0%	\$343,031	\$415,167	+ 21.0%
Percent of List Price Received*	99.5%	99.8%	+ 0.3%	99.5%	99.8%	+ 0.3%
Inventory of Homes for Sale	36	37	+ 2.8%	—	—	—
Months Supply of Inventory	0.9	1.0	+ 11.1%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	6	4	- 33.3%	6	4	- 33.3%
Pending Sales	3	7	+ 133.3%	3	7	+ 133.3%
Closed Sales	6	7	+ 16.7%	6	7	+ 16.7%
Days on Market Until Sale	6	23	+ 283.3%	6	23	+ 283.3%
Median Sales Price*	\$182,500	\$234,125	+ 28.3%	\$182,500	\$234,125	+ 28.3%
Average Sales Price*	\$184,333	\$258,289	+ 40.1%	\$184,333	\$258,289	+ 40.1%
Percent of List Price Received*	101.2%	98.3%	- 2.9%	101.2%	98.3%	- 2.9%
Inventory of Homes for Sale	4	2	- 50.0%	—	—	—
Months Supply of Inventory	1.2	0.5	- 58.3%	—	—	—

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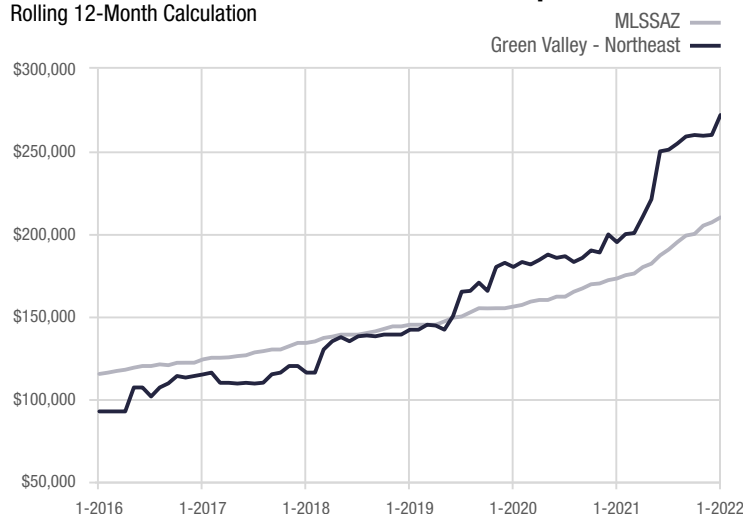
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Green Valley - Northwest

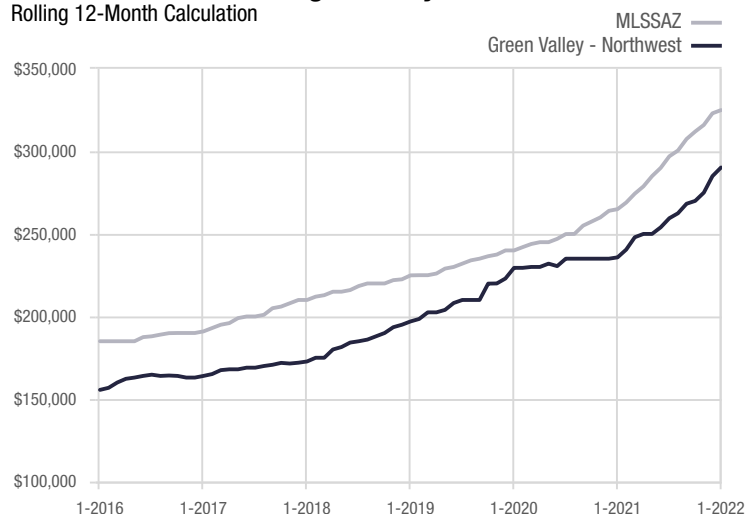
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	19	28	+ 47.4%	19	28	+ 47.4%
Pending Sales	16	35	+ 118.8%	16	35	+ 118.8%
Closed Sales	14	17	+ 21.4%	14	17	+ 21.4%
Days on Market Until Sale	67	15	- 77.6%	67	15	- 77.6%
Median Sales Price*	\$272,500	\$320,000	+ 17.4%	\$272,500	\$320,000	+ 17.4%
Average Sales Price*	\$271,592	\$319,324	+ 17.6%	\$271,592	\$319,324	+ 17.6%
Percent of List Price Received*	99.4%	99.1%	- 0.3%	99.4%	99.1%	- 0.3%
Inventory of Homes for Sale	21	20	- 4.8%	—	—	—
Months Supply of Inventory	1.2	0.9	- 25.0%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	43	35	- 18.6%	43	35	- 18.6%
Pending Sales	33	35	+ 6.1%	33	35	+ 6.1%
Closed Sales	23	26	+ 13.0%	23	26	+ 13.0%
Days on Market Until Sale	22	7	- 68.2%	22	7	- 68.2%
Median Sales Price*	\$170,002	\$210,000	+ 23.5%	\$170,002	\$210,000	+ 23.5%
Average Sales Price*	\$170,639	\$195,354	+ 14.5%	\$170,639	\$195,354	+ 14.5%
Percent of List Price Received*	100.1%	99.8%	- 0.3%	100.1%	99.8%	- 0.3%
Inventory of Homes for Sale	30	20	- 33.3%	—	—	—
Months Supply of Inventory	1.2	0.8	- 33.3%	—	—	—

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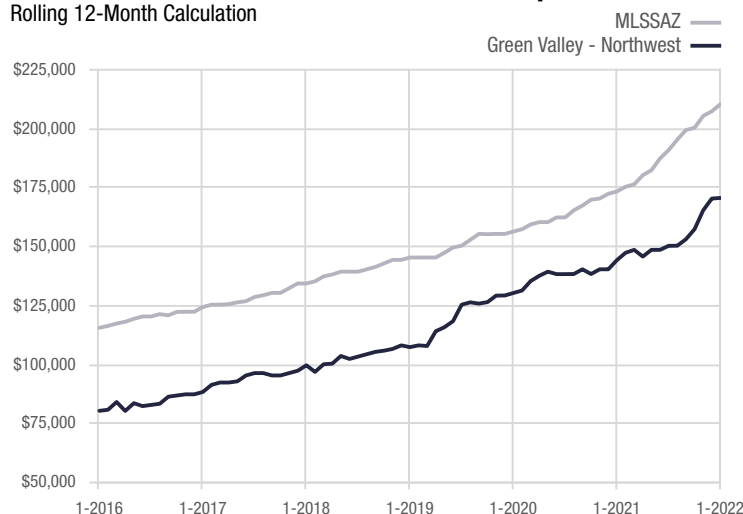
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Green Valley - Southeast

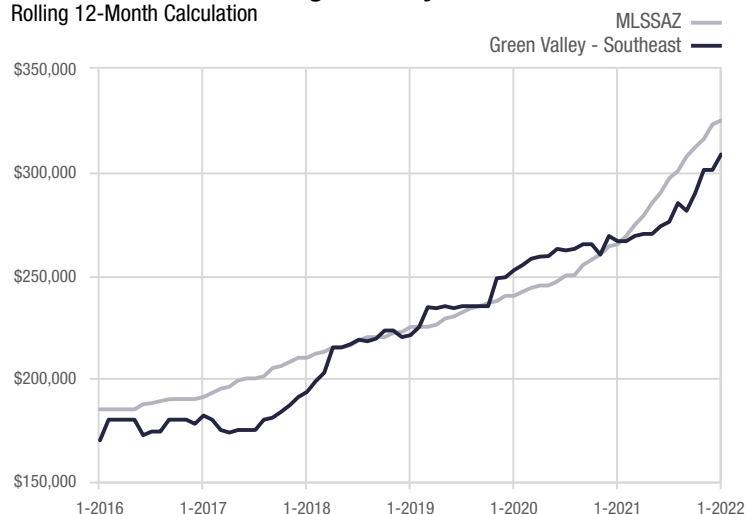
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	12	12	0.0%	12	12	0.0%
Pending Sales	12	8	- 33.3%	12	8	- 33.3%
Closed Sales	6	11	+ 83.3%	6	11	+ 83.3%
Days on Market Until Sale	48	11	- 77.1%	48	11	- 77.1%
Median Sales Price*	\$221,000	\$344,000	+ 55.7%	\$221,000	\$344,000	+ 55.7%
Average Sales Price*	\$250,642	\$396,773	+ 58.3%	\$250,642	\$396,773	+ 58.3%
Percent of List Price Received*	102.3%	99.4%	- 2.8%	102.3%	99.4%	- 2.8%
Inventory of Homes for Sale	14	6	- 57.1%	—	—	—
Months Supply of Inventory	1.5	0.6	- 60.0%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	7	4	- 42.9%	7	4	- 42.9%
Pending Sales	5	5	0.0%	5	5	0.0%
Closed Sales	0	2	—	0	2	—
Days on Market Until Sale	—	6	—	—	6	—
Median Sales Price*	—	\$223,500	—	—	\$223,500	—
Average Sales Price*	—	\$223,500	—	—	\$223,500	—
Percent of List Price Received*	—	100.0%	—	—	100.0%	—
Inventory of Homes for Sale	5	2	- 60.0%	—	—	—
Months Supply of Inventory	1.2	0.5	- 58.3%	—	—	—

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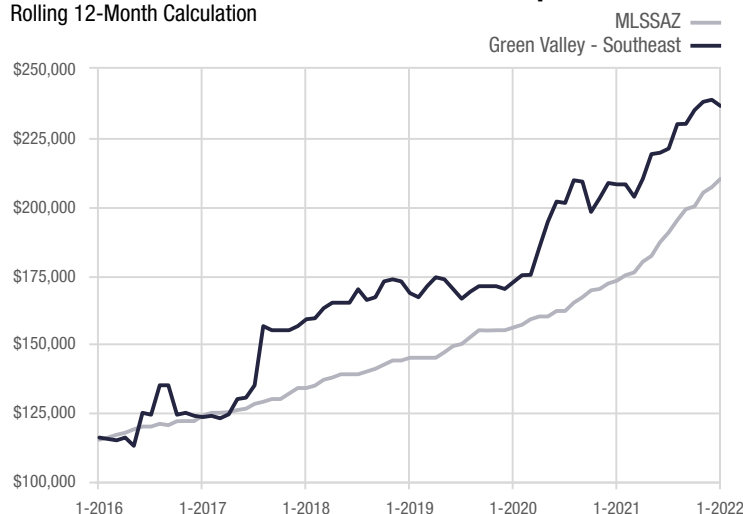
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Green Valley - Southwest

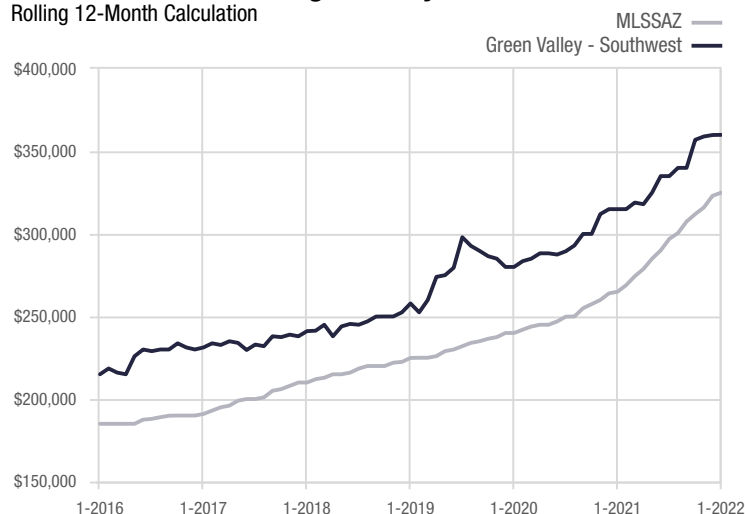
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	28	27	- 3.6%	28	27	- 3.6%
Pending Sales	30	21	- 30.0%	30	21	- 30.0%
Closed Sales	11	15	+ 36.4%	11	15	+ 36.4%
Days on Market Until Sale	58	30	- 48.3%	58	30	- 48.3%
Median Sales Price*	\$285,000	\$355,600	+ 24.8%	\$285,000	\$355,600	+ 24.8%
Average Sales Price*	\$307,063	\$375,740	+ 22.4%	\$307,063	\$375,740	+ 22.4%
Percent of List Price Received*	97.4%	100.7%	+ 3.4%	97.4%	100.7%	+ 3.4%
Inventory of Homes for Sale	31	19	- 38.7%	—	—	—
Months Supply of Inventory	2.1	1.2	- 42.9%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	14	22	+ 57.1%	14	22	+ 57.1%
Pending Sales	18	18	0.0%	18	18	0.0%
Closed Sales	17	11	- 35.3%	17	11	- 35.3%
Days on Market Until Sale	27	9	- 66.7%	27	9	- 66.7%
Median Sales Price*	\$185,000	\$255,000	+ 37.8%	\$185,000	\$255,000	+ 37.8%
Average Sales Price*	\$195,818	\$275,445	+ 40.7%	\$195,818	\$275,445	+ 40.7%
Percent of List Price Received*	98.8%	100.0%	+ 1.2%	98.8%	100.0%	+ 1.2%
Inventory of Homes for Sale	11	18	+ 63.6%	—	—	—
Months Supply of Inventory	0.8	1.2	+ 50.0%	—	—	—

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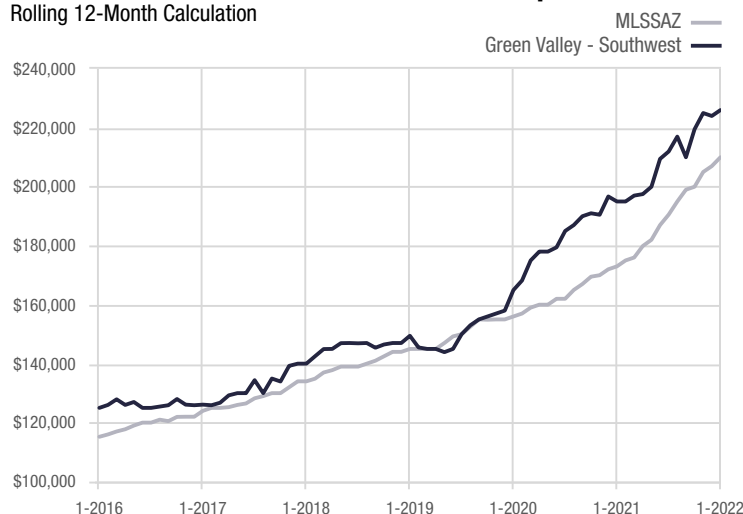
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Pima County

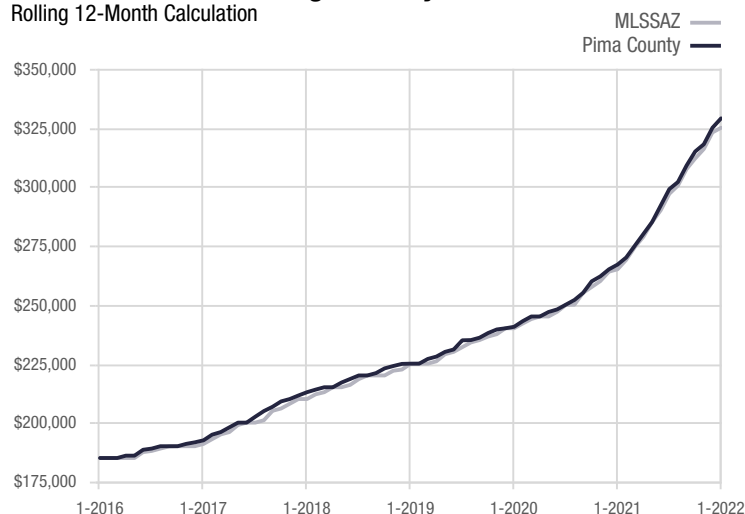
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	1,360	1,314	- 3.4%	1,360	1,314	- 3.4%
Pending Sales	1,337	1,572	+ 17.6%	1,337	1,572	+ 17.6%
Closed Sales	1,077	1,045	- 3.0%	1,077	1,045	- 3.0%
Days on Market Until Sale	25	24	- 4.0%	25	24	- 4.0%
Median Sales Price*	\$286,000	\$345,000	+ 20.6%	\$286,000	\$345,000	+ 20.6%
Average Sales Price*	\$362,805	\$413,634	+ 14.0%	\$362,805	\$413,634	+ 14.0%
Percent of List Price Received*	99.5%	99.9%	+ 0.4%	99.5%	99.9%	+ 0.4%
Inventory of Homes for Sale	1,129	1,078	- 4.5%	—	—	—
Months Supply of Inventory	0.9	0.8	- 11.1%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	252	266	+ 5.6%	252	266	+ 5.6%
Pending Sales	263	301	+ 14.4%	263	301	+ 14.4%
Closed Sales	203	207	+ 2.0%	203	207	+ 2.0%
Days on Market Until Sale	26	19	- 26.9%	26	19	- 26.9%
Median Sales Price*	\$179,000	\$224,200	+ 25.3%	\$179,000	\$224,200	+ 25.3%
Average Sales Price*	\$203,185	\$233,901	+ 15.1%	\$203,185	\$233,901	+ 15.1%
Percent of List Price Received*	99.6%	99.6%	0.0%	99.6%	99.6%	0.0%
Inventory of Homes for Sale	184	147	- 20.1%	—	—	—
Months Supply of Inventory	0.8	0.6	- 25.0%	—	—	—

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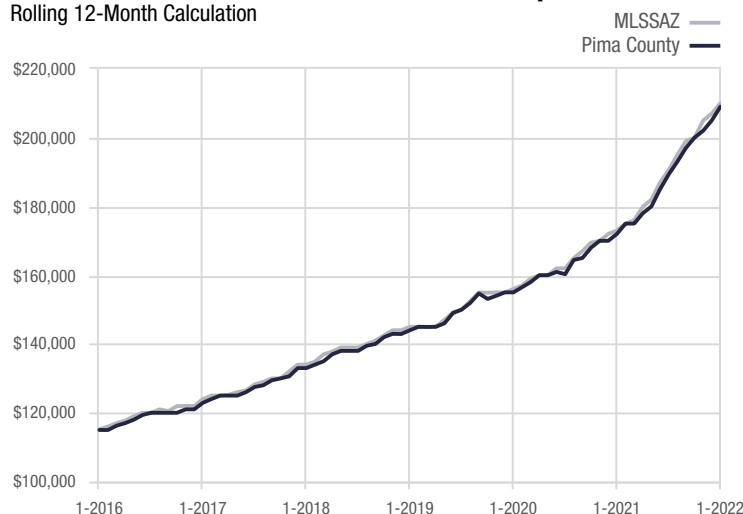
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Santa Cruz County

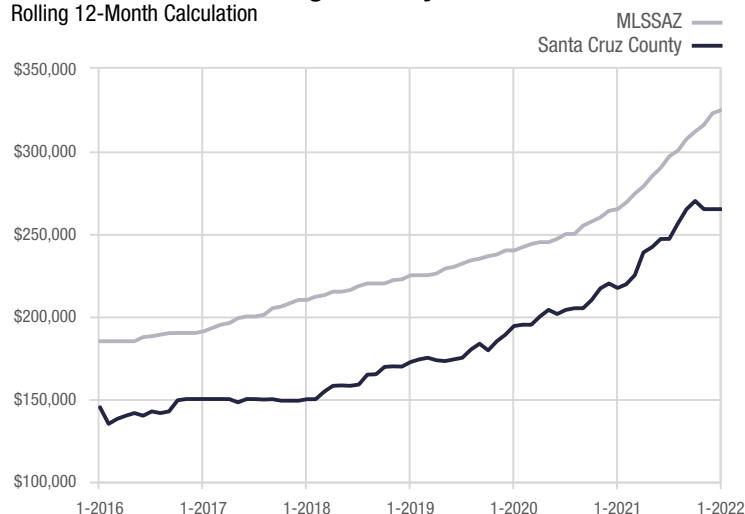
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	51	66	+ 29.4%	51	66	+ 29.4%
Pending Sales	40	69	+ 72.5%	40	69	+ 72.5%
Closed Sales	26	48	+ 84.6%	26	48	+ 84.6%
Days on Market Until Sale	87	56	- 35.6%	87	56	- 35.6%
Median Sales Price*	\$225,950	\$269,000	+ 19.1%	\$225,950	\$269,000	+ 19.1%
Average Sales Price*	\$350,250	\$404,838	+ 15.6%	\$350,250	\$404,838	+ 15.6%
Percent of List Price Received*	96.8%	98.4%	+ 1.7%	96.8%	98.4%	+ 1.7%
Inventory of Homes for Sale	116	91	- 21.6%	—	—	—
Months Supply of Inventory	2.9	1.9	- 34.5%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	3	5	+ 66.7%	3	5	+ 66.7%
Pending Sales	3	8	+ 166.7%	3	8	+ 166.7%
Closed Sales	6	8	+ 33.3%	6	8	+ 33.3%
Days on Market Until Sale	84	48	- 42.9%	84	48	- 42.9%
Median Sales Price*	\$200,000	\$265,000	+ 32.5%	\$200,000	\$265,000	+ 32.5%
Average Sales Price*	\$195,333	\$284,739	+ 45.8%	\$195,333	\$284,739	+ 45.8%
Percent of List Price Received*	97.6%	99.1%	+ 1.5%	97.6%	99.1%	+ 1.5%
Inventory of Homes for Sale	11	3	- 72.7%	—	—	—
Months Supply of Inventory	2.6	0.6	- 76.9%	—	—	—

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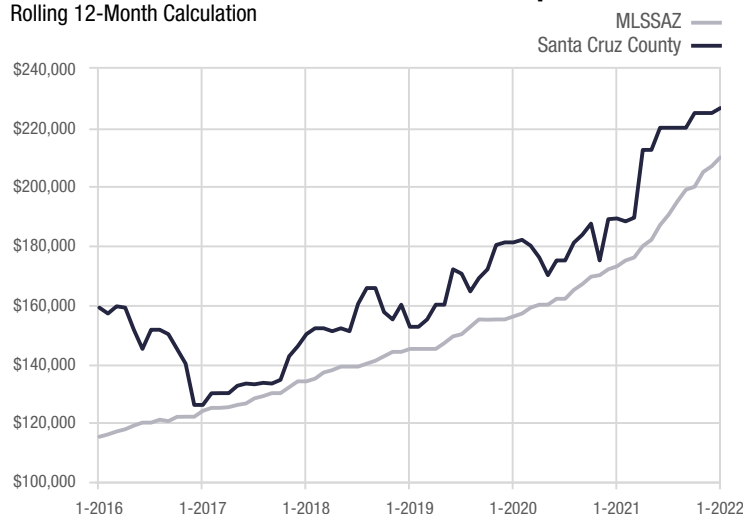
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Santa Cruz County - Amado

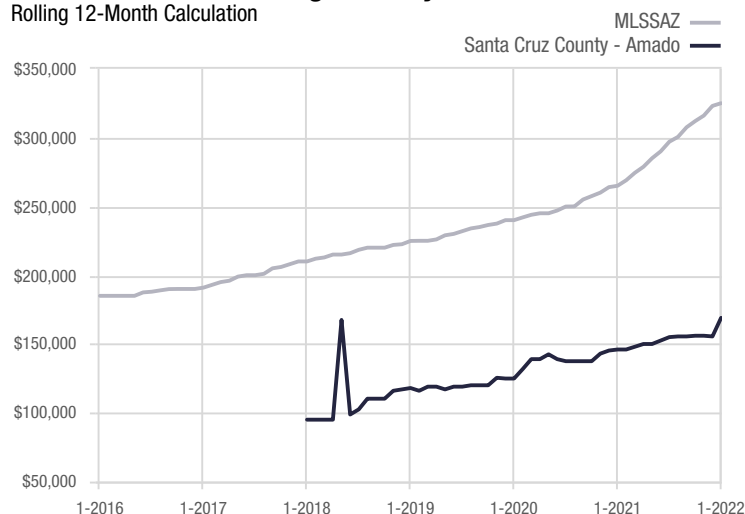
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	1	—	0	1	—
Pending Sales	1	1	0.0%	1	1	0.0%
Closed Sales	4	1	- 75.0%	4	1	- 75.0%
Days on Market Until Sale	119	8	- 93.3%	119	8	- 93.3%
Median Sales Price*	\$150,500	\$525,000	+ 248.8%	\$150,500	\$525,000	+ 248.8%
Average Sales Price*	\$133,750	\$525,000	+ 292.5%	\$133,750	\$525,000	+ 292.5%
Percent of List Price Received*	98.3%	100.0%	+ 1.7%	98.3%	100.0%	+ 1.7%
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	1.1	1.0	- 9.1%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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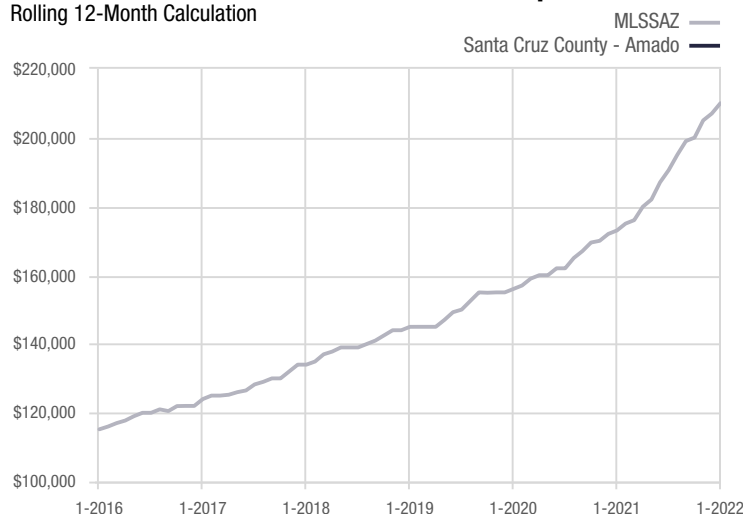
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Santa Cruz County - Elgin

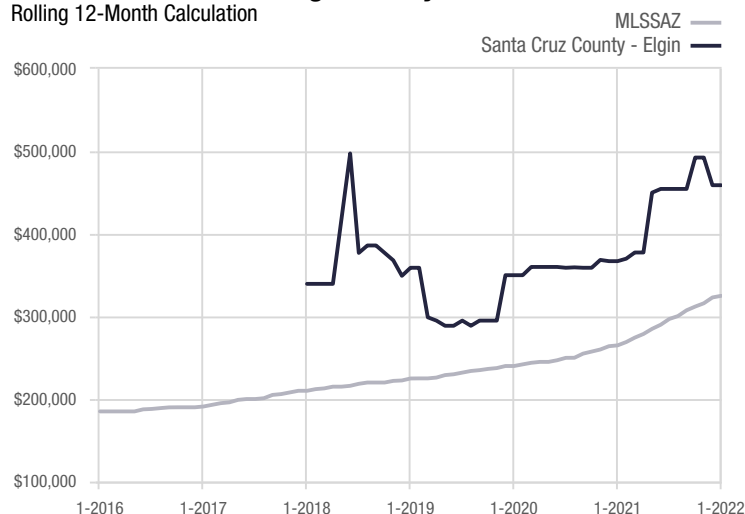
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	1	2	+ 100.0%	1	2	+ 100.0%
Pending Sales	1	2	+ 100.0%	1	2	+ 100.0%
Closed Sales	0	2	—	0	2	—
Days on Market Until Sale	—	37	—	—	37	—
Median Sales Price*	—	\$560,000	—	—	\$560,000	—
Average Sales Price*	—	\$560,000	—	—	\$560,000	—
Percent of List Price Received*	—	100.0%	—	—	100.0%	—
Inventory of Homes for Sale	7	5	- 28.6%	—	—	—
Months Supply of Inventory	3.7	2.5	- 32.4%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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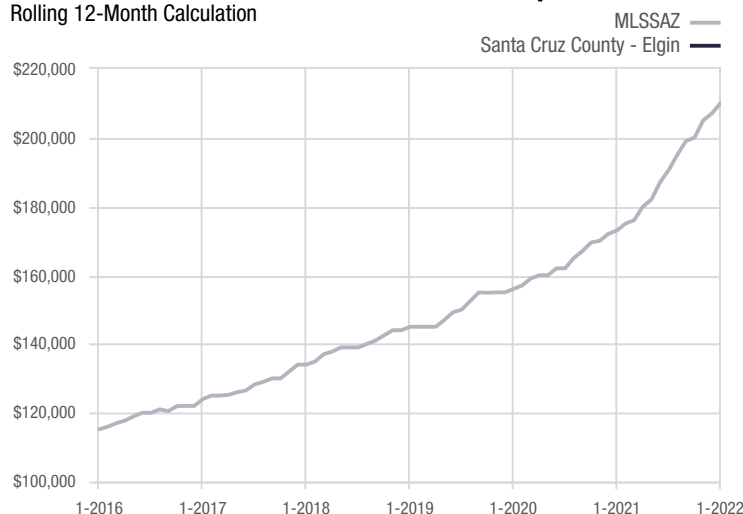
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Santa Cruz County - Nogales East

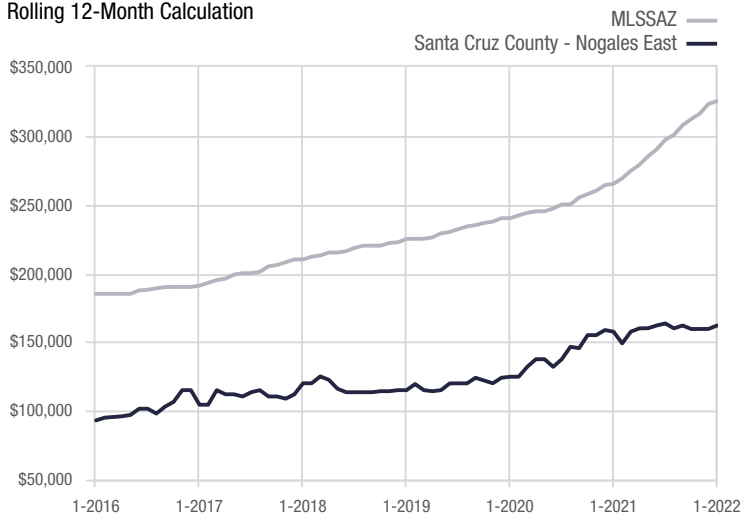
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	13	8	- 38.5%	13	8	- 38.5%
Pending Sales	5	6	+ 20.0%	5	6	+ 20.0%
Closed Sales	7	2	- 71.4%	7	2	- 71.4%
Days on Market Until Sale	135	46	- 65.9%	135	46	- 65.9%
Median Sales Price*	\$133,900	\$185,000	+ 38.2%	\$133,900	\$185,000	+ 38.2%
Average Sales Price*	\$251,343	\$185,000	- 26.4%	\$251,343	\$185,000	- 26.4%
Percent of List Price Received*	89.8%	94.3%	+ 5.0%	89.8%	94.3%	+ 5.0%
Inventory of Homes for Sale	24	18	- 25.0%	—	—	—
Months Supply of Inventory	5.1	3.0	- 41.2%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	1	—	0	1	—
Closed Sales	2	1	- 50.0%	2	1	- 50.0%
Days on Market Until Sale	9	134	+ 1,388.9%	9	134	+ 1,388.9%
Median Sales Price*	\$181,000	\$150,000	- 17.1%	\$181,000	\$150,000	- 17.1%
Average Sales Price*	\$181,000	\$150,000	- 17.1%	\$181,000	\$150,000	- 17.1%
Percent of List Price Received*	96.8%	98.4%	+ 1.7%	96.8%	98.4%	+ 1.7%
Inventory of Homes for Sale	4	0	- 100.0%	—	—	—
Months Supply of Inventory	2.0	—	—	—	—	—

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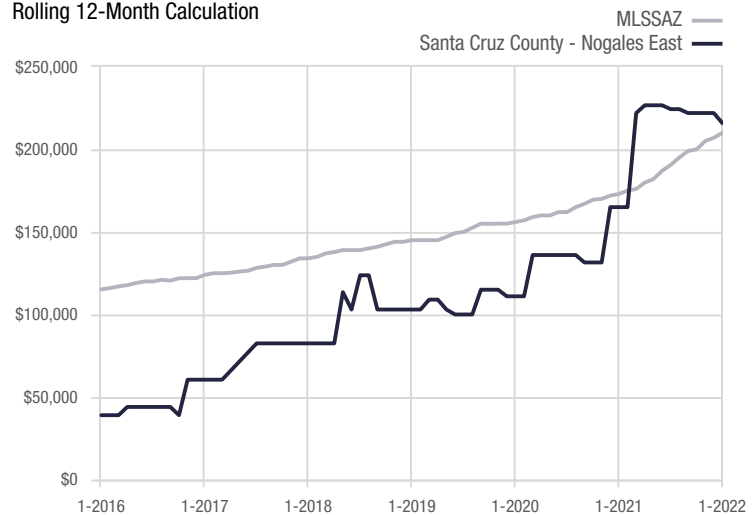
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Santa Cruz County - Nogales West

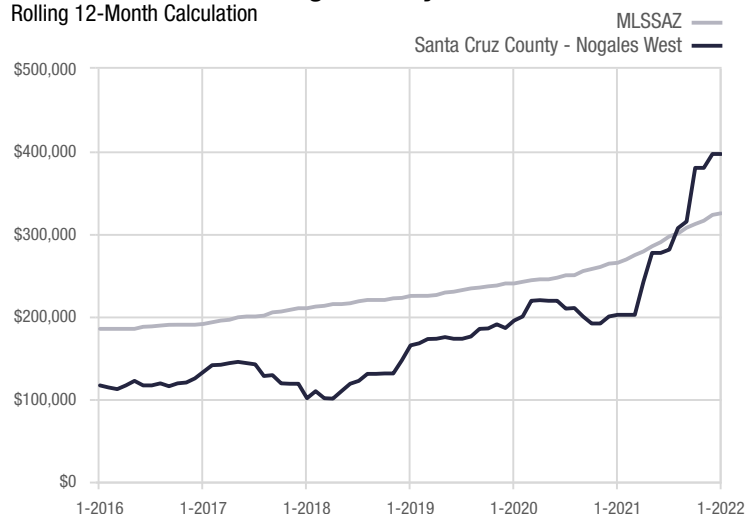
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	1	2	+ 100.0%	1	2	+ 100.0%
Pending Sales	2	8	+ 300.0%	2	8	+ 300.0%
Closed Sales	1	5	+ 400.0%	1	5	+ 400.0%
Days on Market Until Sale	18	38	+ 111.1%	18	38	+ 111.1%
Median Sales Price*	\$345,000	\$150,000	- 56.5%	\$345,000	\$150,000	- 56.5%
Average Sales Price*	\$345,000	\$224,400	- 35.0%	\$345,000	\$224,400	- 35.0%
Percent of List Price Received*	97.2%	93.9%	- 3.4%	97.2%	93.9%	- 3.4%
Inventory of Homes for Sale	5	0	- 100.0%	—	—	—
Months Supply of Inventory	2.4	—	—	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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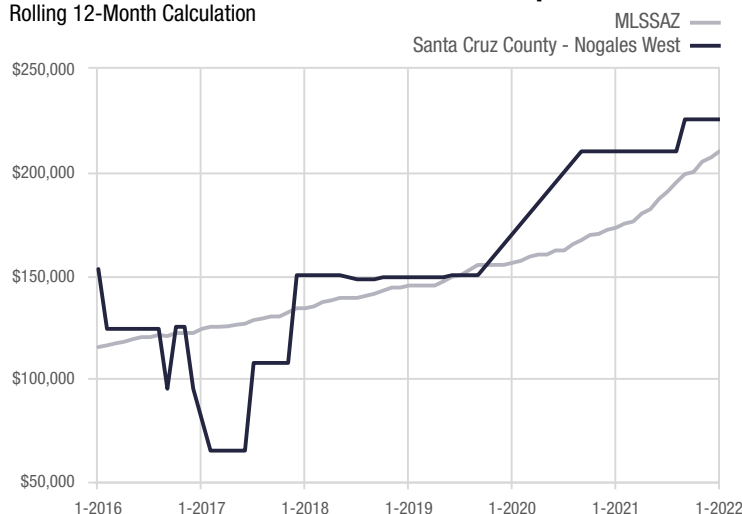
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Santa Cruz County - Patagonia

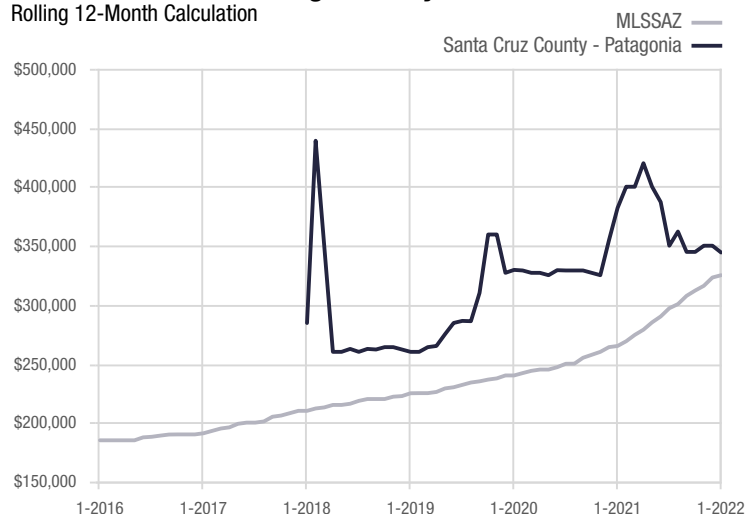
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	4	3	- 25.0%	4	3	- 25.0%
Pending Sales	2	4	+ 100.0%	2	4	+ 100.0%
Closed Sales	1	2	+ 100.0%	1	2	+ 100.0%
Days on Market Until Sale	5	82	+ 1,540.0%	5	82	+ 1,540.0%
Median Sales Price*	\$665,000	\$242,000	- 63.6%	\$665,000	\$242,000	- 63.6%
Average Sales Price*	\$665,000	\$242,000	- 63.6%	\$665,000	\$242,000	- 63.6%
Percent of List Price Received*	97.9%	101.1%	+ 3.3%	97.9%	101.1%	+ 3.3%
Inventory of Homes for Sale	10	5	- 50.0%	—	—	—
Months Supply of Inventory	4.8	1.5	- 68.8%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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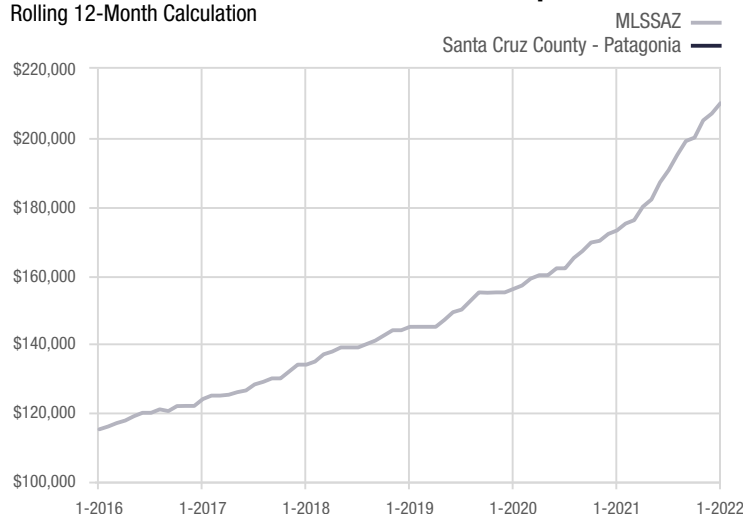
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Santa Cruz County - Rio Rico East

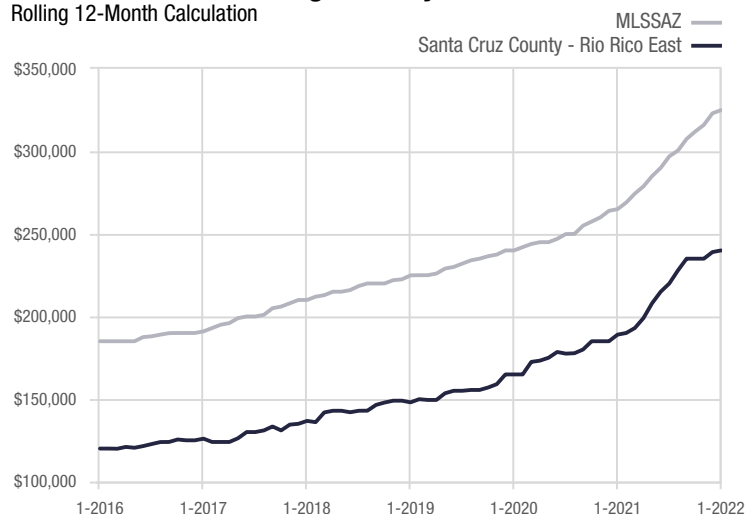
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	19	28	+ 47.4%	19	28	+ 47.4%
Pending Sales	20	23	+ 15.0%	20	23	+ 15.0%
Closed Sales	9	18	+ 100.0%	9	18	+ 100.0%
Days on Market Until Sale	20	40	+ 100.0%	20	40	+ 100.0%
Median Sales Price*	\$239,900	\$256,000	+ 6.7%	\$239,900	\$256,000	+ 6.7%
Average Sales Price*	\$243,856	\$261,161	+ 7.1%	\$243,856	\$261,161	+ 7.1%
Percent of List Price Received*	101.0%	99.0%	- 2.0%	101.0%	99.0%	- 2.0%
Inventory of Homes for Sale	20	22	+ 10.0%	—	—	—
Months Supply of Inventory	1.4	1.5	+ 7.1%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	1	1	0.0%	1	1	0.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	2.0	—	—	—	—

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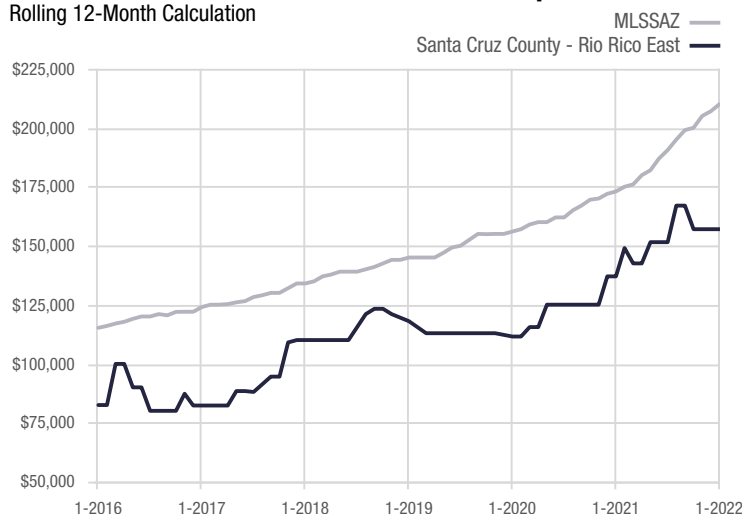
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Santa Cruz County - Rio Rico West

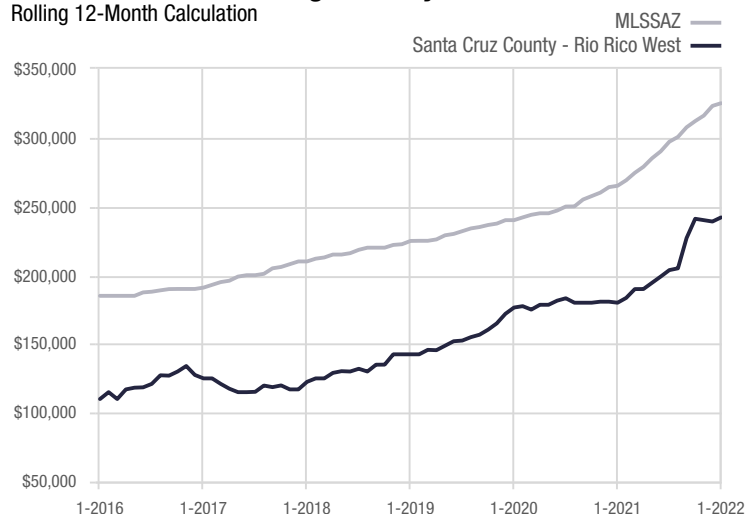
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	8	7	- 12.5%	8	7	- 12.5%
Pending Sales	3	10	+ 233.3%	3	10	+ 233.3%
Closed Sales	2	6	+ 200.0%	2	6	+ 200.0%
Days on Market Until Sale	80	32	- 60.0%	80	32	- 60.0%
Median Sales Price*	\$175,950	\$253,500	+ 44.1%	\$175,950	\$253,500	+ 44.1%
Average Sales Price*	\$175,950	\$262,267	+ 49.1%	\$175,950	\$262,267	+ 49.1%
Percent of List Price Received*	98.7%	100.9%	+ 2.2%	98.7%	100.9%	+ 2.2%
Inventory of Homes for Sale	10	8	- 20.0%	—	—	—
Months Supply of Inventory	1.6	0.9	- 43.8%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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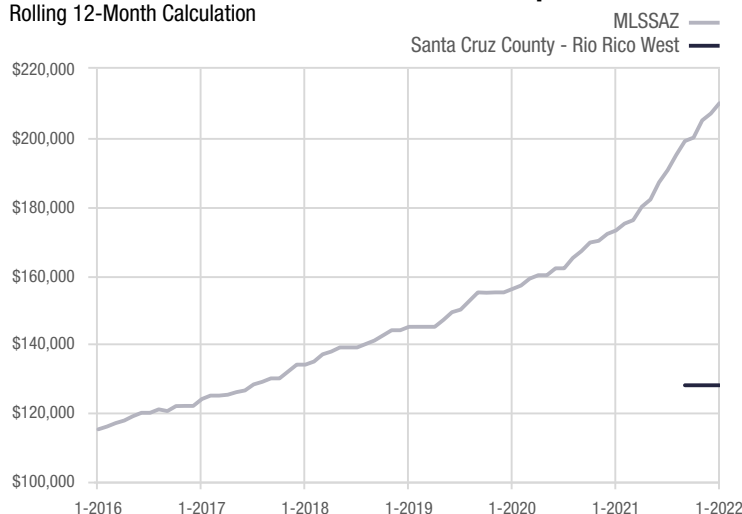
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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MULTIPLE LISTING SERVICE OF
SOUTHERN ARIZONA

Santa Cruz County - Santa Cruz County

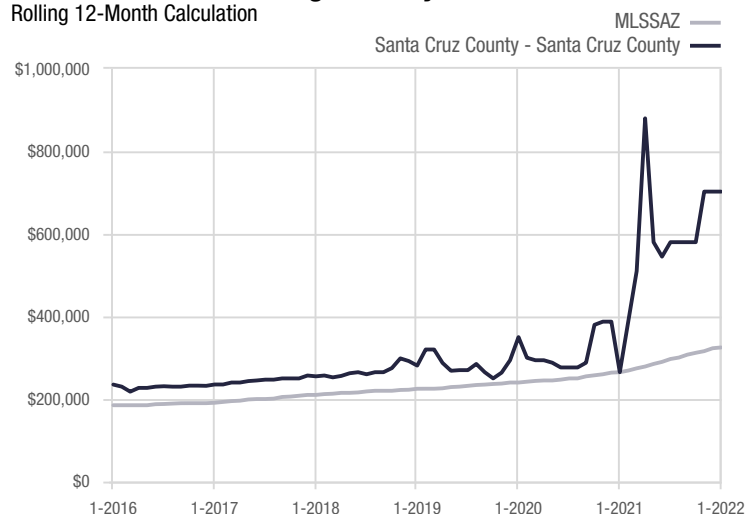
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	6	3	- 50.0%	—	—	—
Months Supply of Inventory	5.0	2.6	- 48.0%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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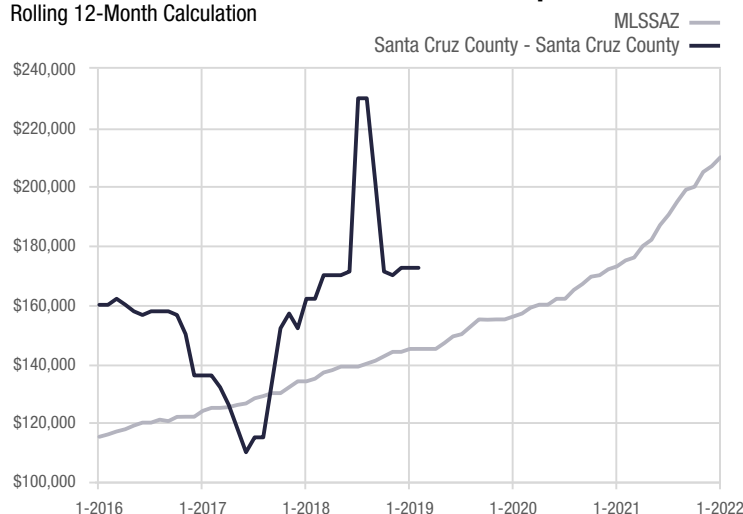
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Santa Cruz County - Sonoita

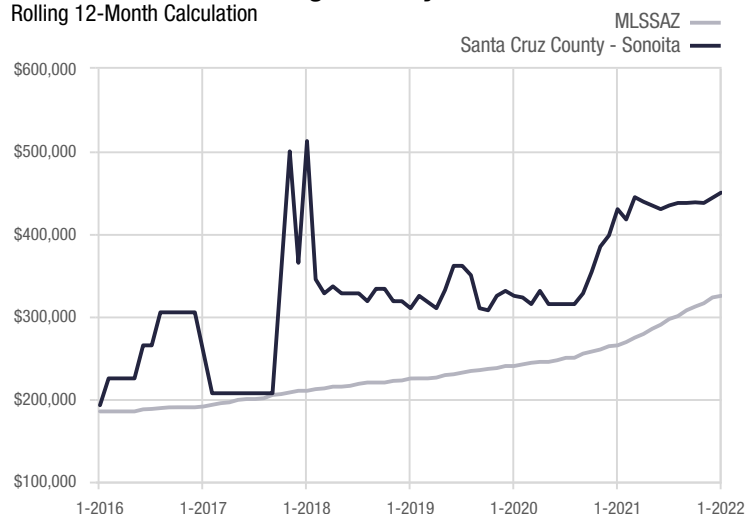
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	2	1	- 50.0%	2	1	- 50.0%
Pending Sales	1	2	+ 100.0%	1	2	+ 100.0%
Closed Sales	1	2	+ 100.0%	1	2	+ 100.0%
Days on Market Until Sale	320	30	- 90.6%	320	30	- 90.6%
Median Sales Price*	\$1,475,000	\$715,000	- 51.5%	\$1,475,000	\$715,000	- 51.5%
Average Sales Price*	\$1,475,000	\$715,000	- 51.5%	\$1,475,000	\$715,000	- 51.5%
Percent of List Price Received*	96.7%	97.0%	+ 0.3%	96.7%	97.0%	+ 0.3%
Inventory of Homes for Sale	13	4	- 69.2%	—	—	—
Months Supply of Inventory	4.8	1.4	- 70.8%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

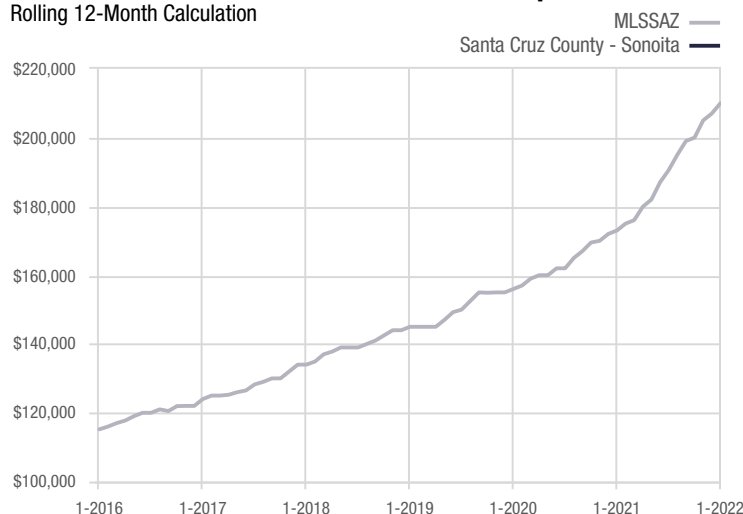
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Santa Cruz County - Tubac East

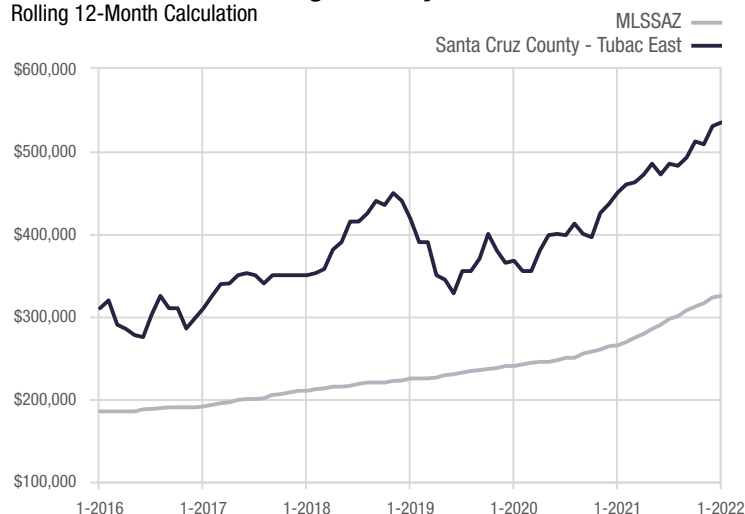
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	2	9	+ 350.0%	2	9	+ 350.0%
Pending Sales	2	11	+ 450.0%	2	11	+ 450.0%
Closed Sales	2	9	+ 350.0%	2	9	+ 350.0%
Days on Market Until Sale	82	71	- 13.4%	82	71	- 13.4%
Median Sales Price*	\$865,250	\$589,587	- 31.9%	\$865,250	\$589,587	- 31.9%
Average Sales Price*	\$865,250	\$674,527	- 22.0%	\$865,250	\$674,527	- 22.0%
Percent of List Price Received*	95.5%	99.8%	+ 4.5%	95.5%	99.8%	+ 4.5%
Inventory of Homes for Sale	14	16	+ 14.3%	—	—	—
Months Supply of Inventory	2.9	2.4	- 17.2%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	2	4	+ 100.0%	2	4	+ 100.0%
Pending Sales	2	7	+ 250.0%	2	7	+ 250.0%
Closed Sales	4	7	+ 75.0%	4	7	+ 75.0%
Days on Market Until Sale	121	35	- 71.1%	121	35	- 71.1%
Median Sales Price*	\$200,000	\$265,000	+ 32.5%	\$200,000	\$265,000	+ 32.5%
Average Sales Price*	\$202,500	\$303,987	+ 50.1%	\$202,500	\$303,987	+ 50.1%
Percent of List Price Received*	98.0%	99.2%	+ 1.2%	98.0%	99.2%	+ 1.2%
Inventory of Homes for Sale	7	1	- 85.7%	—	—	—
Months Supply of Inventory	2.0	0.3	- 85.0%	—	—	—

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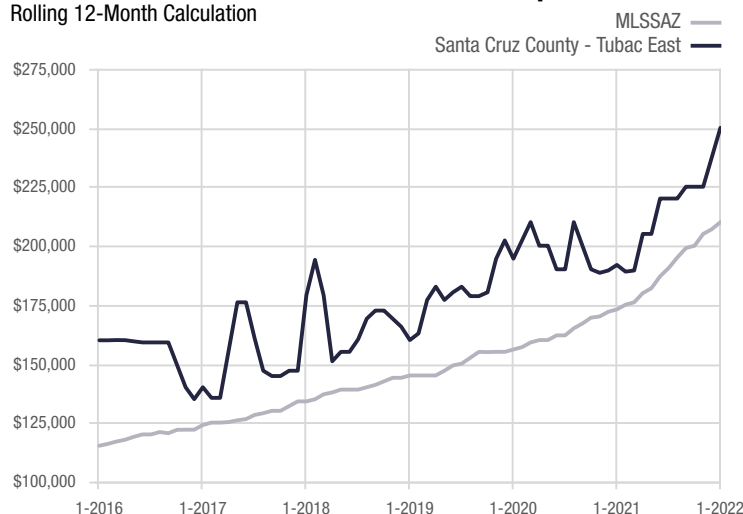
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Santa Cruz County - Tubac West

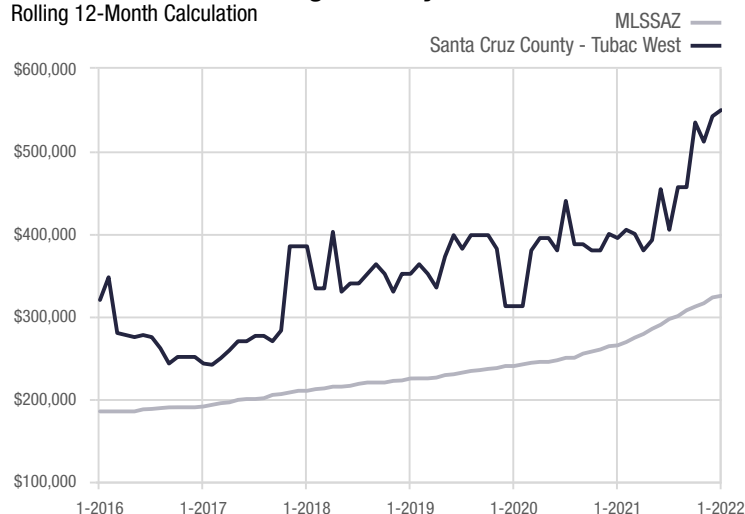
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	5	—	0	5	—
Pending Sales	1	3	+ 200.0%	1	3	+ 200.0%
Closed Sales	1	2	+ 100.0%	1	2	+ 100.0%
Days on Market Until Sale	13	286	+ 2,100.0%	13	286	+ 2,100.0%
Median Sales Price*	\$375,000	\$1,280,500	+ 241.5%	\$375,000	\$1,280,500	+ 241.5%
Average Sales Price*	\$375,000	\$1,280,500	+ 241.5%	\$375,000	\$1,280,500	+ 241.5%
Percent of List Price Received*	100.0%	90.9%	- 9.1%	100.0%	90.9%	- 9.1%
Inventory of Homes for Sale	4	7	+ 75.0%	—	—	—
Months Supply of Inventory	2.2	4.0	+ 81.8%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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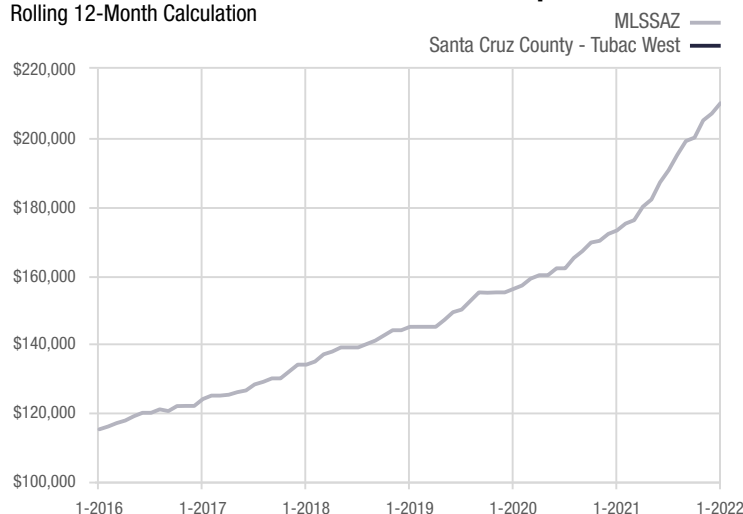
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Santa Cruz County - Tumacacori - Carmen

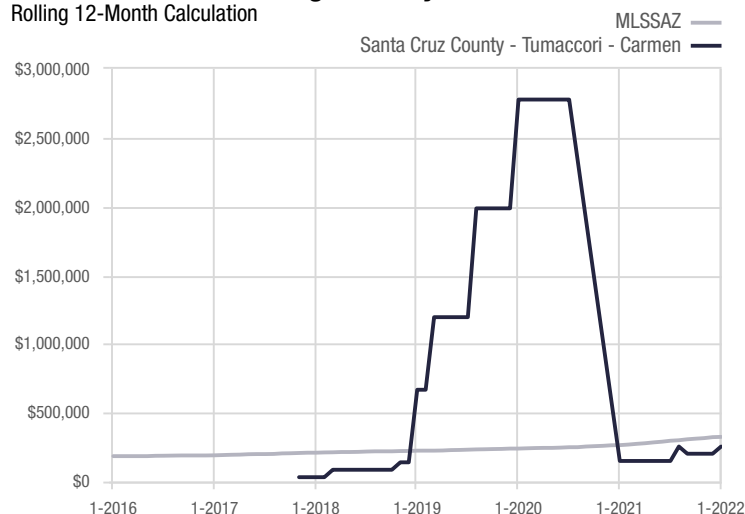
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	65	—	—	65	—	—
Median Sales Price*	\$150,000	—	—	\$150,000	—	—
Average Sales Price*	\$150,000	—	—	\$150,000	—	—
Percent of List Price Received*	100.0%	—	—	100.0%	—	—
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	1.0	0.7	- 30.0%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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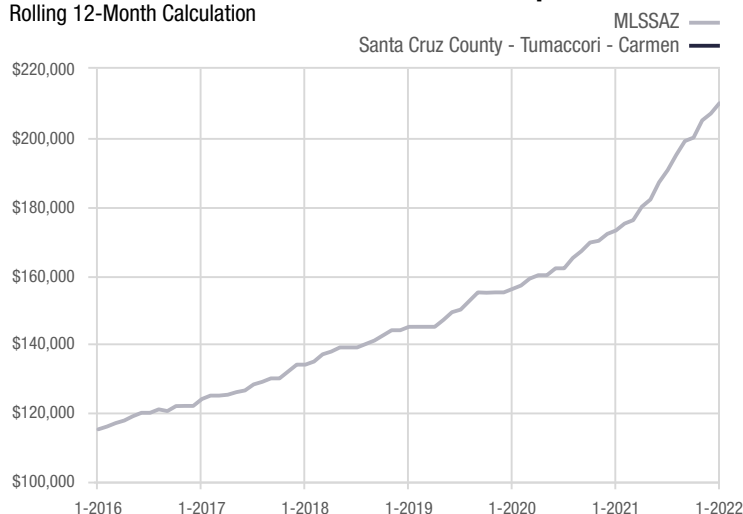
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Tucson - Benson / St. David

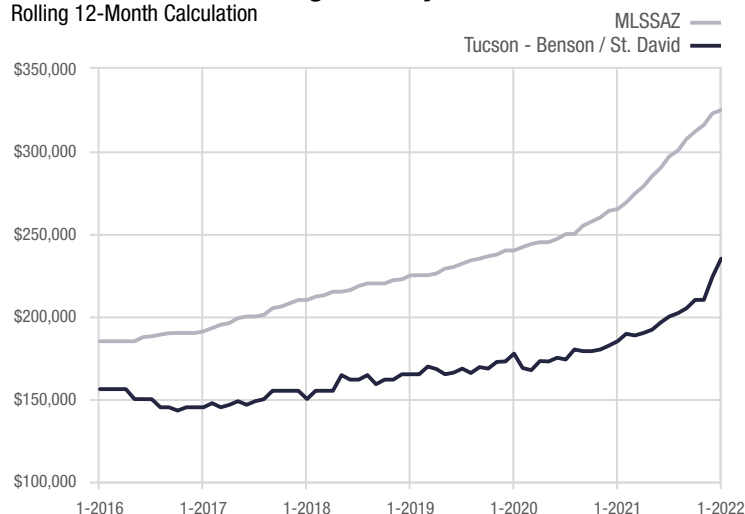
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	15	19	+ 26.7%	15	19	+ 26.7%
Pending Sales	12	16	+ 33.3%	12	16	+ 33.3%
Closed Sales	12	7	- 41.7%	12	7	- 41.7%
Days on Market Until Sale	25	55	+ 120.0%	25	55	+ 120.0%
Median Sales Price*	\$185,000	\$253,000	+ 36.8%	\$185,000	\$253,000	+ 36.8%
Average Sales Price*	\$170,917	\$276,271	+ 61.6%	\$170,917	\$276,271	+ 61.6%
Percent of List Price Received*	99.5%	98.3%	- 1.2%	99.5%	98.3%	- 1.2%
Inventory of Homes for Sale	26	27	+ 3.8%	—	—	—
Months Supply of Inventory	2.4	2.2	- 8.3%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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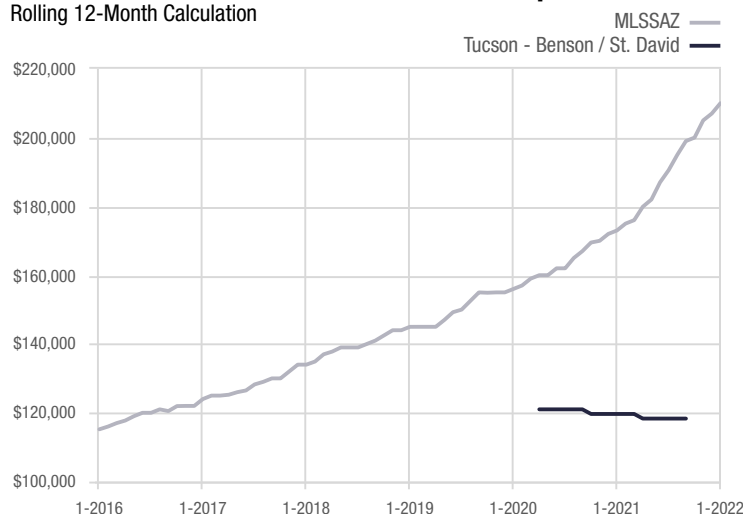
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Tucson - Central

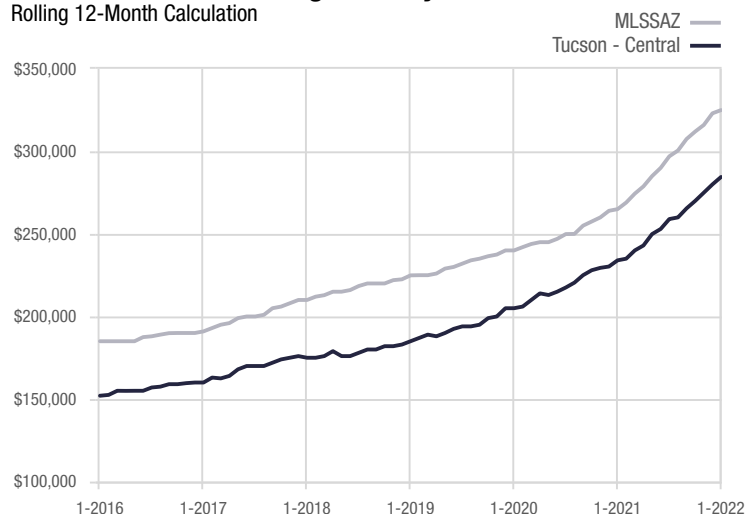
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	186	189	+ 1.6%	186	189	+ 1.6%
Pending Sales	168	230	+ 36.9%	168	230	+ 36.9%
Closed Sales	145	161	+ 11.0%	145	161	+ 11.0%
Days on Market Until Sale	24	27	+ 12.5%	24	27	+ 12.5%
Median Sales Price*	\$240,000	\$300,000	+ 25.0%	\$240,000	\$300,000	+ 25.0%
Average Sales Price*	\$294,189	\$351,956	+ 19.6%	\$294,189	\$351,956	+ 19.6%
Percent of List Price Received*	99.5%	99.4%	- 0.1%	99.5%	99.4%	- 0.1%
Inventory of Homes for Sale	177	146	- 17.5%	—	—	—
Months Supply of Inventory	1.0	0.8	- 20.0%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	45	51	+ 13.3%	45	51	+ 13.3%
Pending Sales	40	67	+ 67.5%	40	67	+ 67.5%
Closed Sales	26	39	+ 50.0%	26	39	+ 50.0%
Days on Market Until Sale	25	27	+ 8.0%	25	27	+ 8.0%
Median Sales Price*	\$150,500	\$180,000	+ 19.6%	\$150,500	\$180,000	+ 19.6%
Average Sales Price*	\$195,450	\$202,364	+ 3.5%	\$195,450	\$202,364	+ 3.5%
Percent of List Price Received*	99.3%	99.7%	+ 0.4%	99.3%	99.7%	+ 0.4%
Inventory of Homes for Sale	51	23	- 54.9%	—	—	—
Months Supply of Inventory	1.2	0.5	- 58.3%	—	—	—

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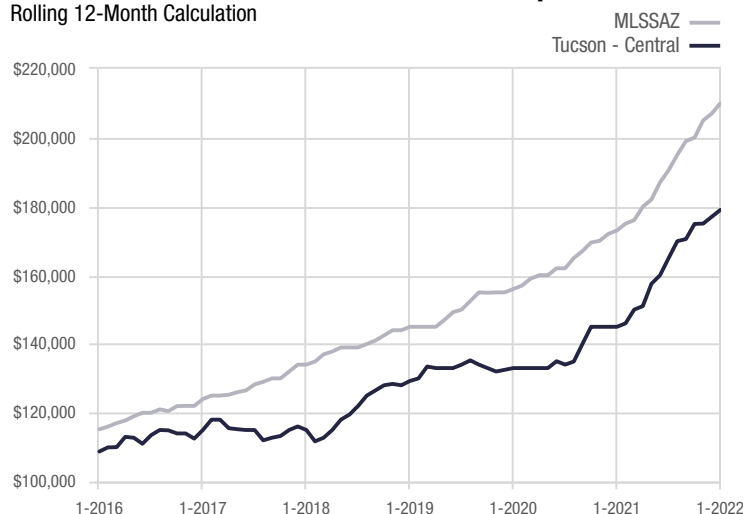
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Tucson - East

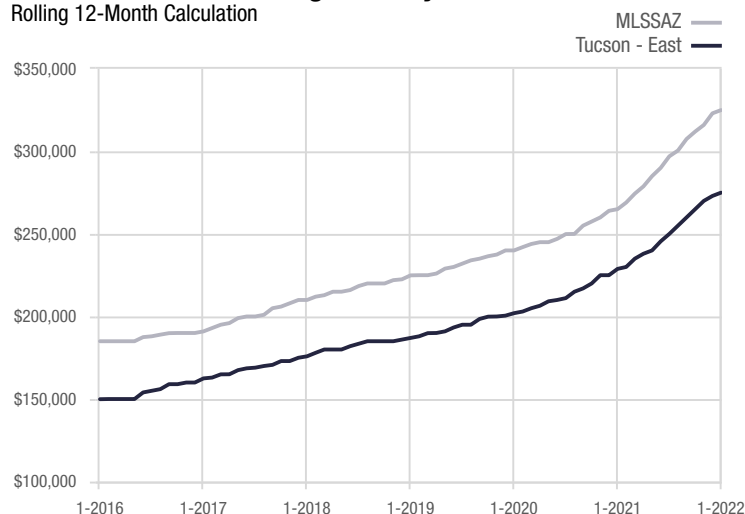
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	160	117	- 26.9%	160	117	- 26.9%
Pending Sales	144	163	+ 13.2%	144	163	+ 13.2%
Closed Sales	94	103	+ 9.6%	94	103	+ 9.6%
Days on Market Until Sale	21	23	+ 9.5%	21	23	+ 9.5%
Median Sales Price*	\$247,450	\$280,500	+ 13.4%	\$247,450	\$280,500	+ 13.4%
Average Sales Price*	\$266,739	\$321,160	+ 20.4%	\$266,739	\$321,160	+ 20.4%
Percent of List Price Received*	100.1%	99.9%	- 0.2%	100.1%	99.9%	- 0.2%
Inventory of Homes for Sale	103	76	- 26.2%	—	—	—
Months Supply of Inventory	0.7	0.5	- 28.6%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	24	28	+ 16.7%	24	28	+ 16.7%
Pending Sales	35	33	- 5.7%	35	33	- 5.7%
Closed Sales	21	28	+ 33.3%	21	28	+ 33.3%
Days on Market Until Sale	27	19	- 29.6%	27	19	- 29.6%
Median Sales Price*	\$161,500	\$171,000	+ 5.9%	\$161,500	\$171,000	+ 5.9%
Average Sales Price*	\$156,891	\$179,670	+ 14.5%	\$156,891	\$179,670	+ 14.5%
Percent of List Price Received*	100.1%	98.0%	- 2.1%	100.1%	98.0%	- 2.1%
Inventory of Homes for Sale	12	16	+ 33.3%	—	—	—
Months Supply of Inventory	0.4	0.5	+ 25.0%	—	—	—

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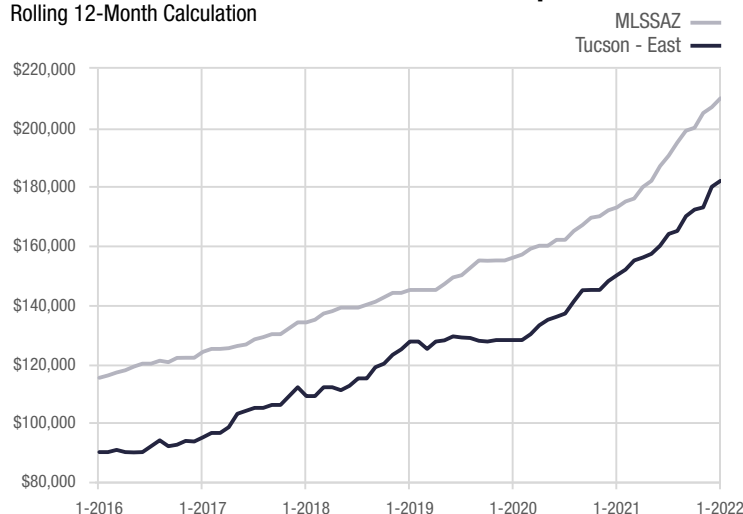
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Tucson - Extended Northeast

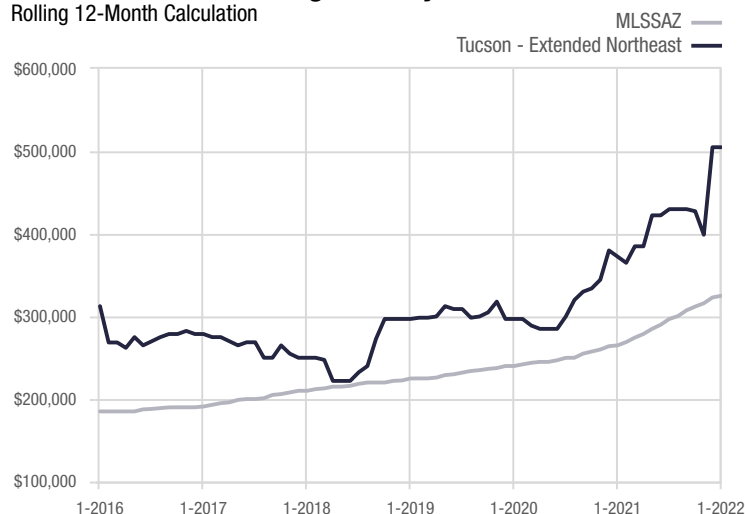
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	1	1	0.0%	1	1	0.0%
Pending Sales	1	1	0.0%	1	1	0.0%
Closed Sales	1	1	0.0%	1	1	0.0%
Days on Market Until Sale	20	22	+ 10.0%	20	22	+ 10.0%
Median Sales Price*	\$290,000	\$875,000	+ 201.7%	\$290,000	\$875,000	+ 201.7%
Average Sales Price*	\$290,000	\$875,000	+ 201.7%	\$290,000	\$875,000	+ 201.7%
Percent of List Price Received*	92.1%	100.0%	+ 8.6%	92.1%	100.0%	+ 8.6%
Inventory of Homes for Sale	7	2	- 71.4%	—	—	—
Months Supply of Inventory	2.4	0.9	- 62.5%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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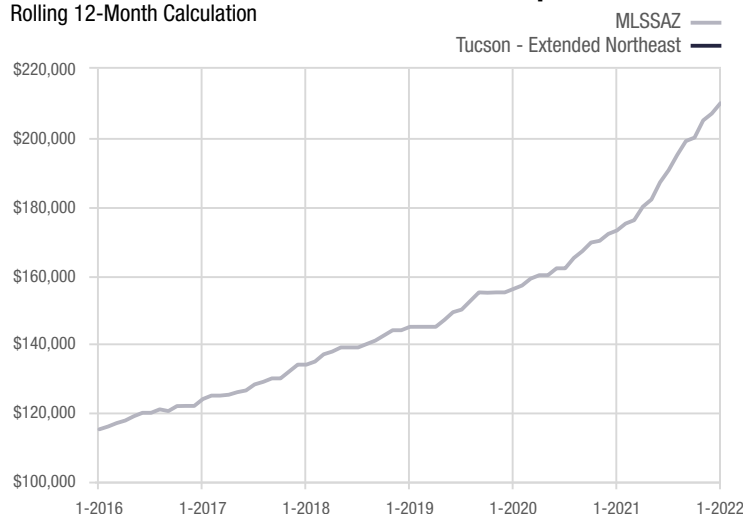
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Tucson - Extended Northwest

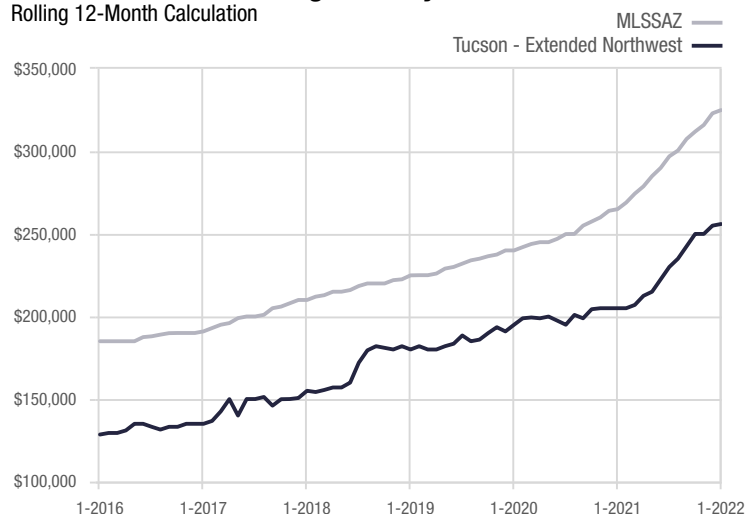
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	3	7	+ 133.3%	3	7	+ 133.3%
Pending Sales	2	7	+ 250.0%	2	7	+ 250.0%
Closed Sales	5	1	- 80.0%	5	1	- 80.0%
Days on Market Until Sale	8	20	+ 150.0%	8	20	+ 150.0%
Median Sales Price*	\$188,065	\$235,000	+ 25.0%	\$188,065	\$235,000	+ 25.0%
Average Sales Price*	\$203,813	\$235,000	+ 15.3%	\$203,813	\$235,000	+ 15.3%
Percent of List Price Received*	102.0%	95.9%	- 6.0%	102.0%	95.9%	- 6.0%
Inventory of Homes for Sale	1	4	+ 300.0%	—	—	—
Months Supply of Inventory	0.1	0.5	+ 400.0%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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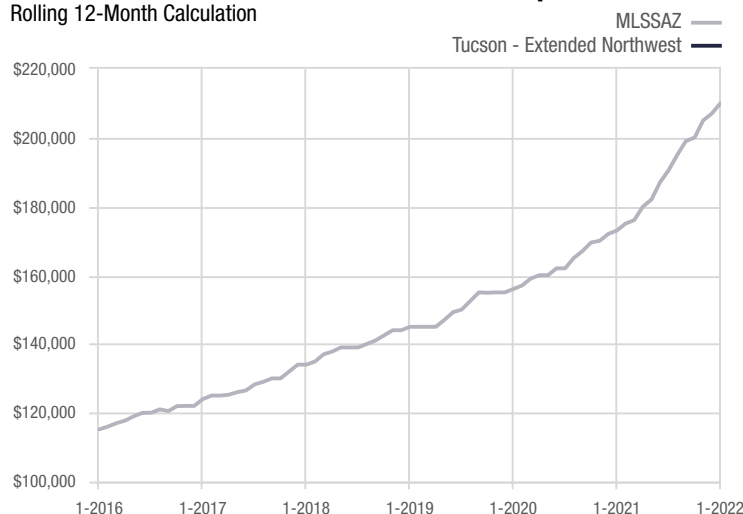
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Tucson - Extended Southeast

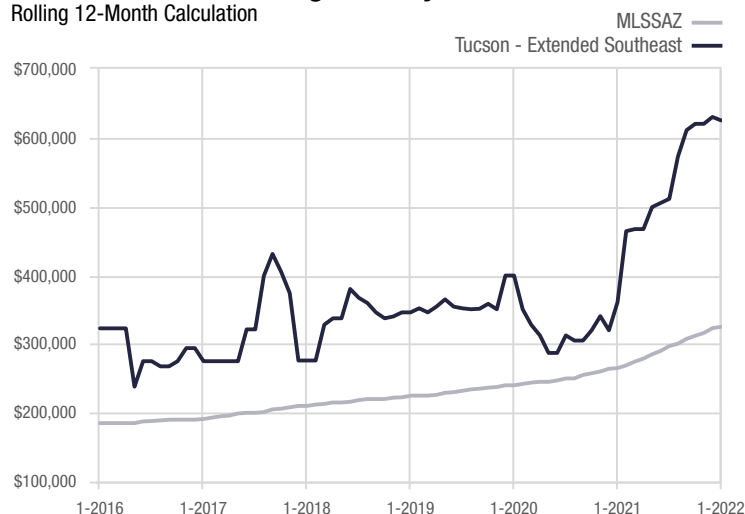
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	2	—	0	2	—
Pending Sales	2	3	+ 50.0%	2	3	+ 50.0%
Closed Sales	1	2	+ 100.0%	1	2	+ 100.0%
Days on Market Until Sale	34	4	- 88.2%	34	4	- 88.2%
Median Sales Price*	\$840,000	\$682,500	- 18.8%	\$840,000	\$682,500	- 18.8%
Average Sales Price*	\$840,000	\$682,500	- 18.8%	\$840,000	\$682,500	- 18.8%
Percent of List Price Received*	99.1%	97.5%	- 1.6%	99.1%	97.5%	- 1.6%
Inventory of Homes for Sale	5	3	- 40.0%	—	—	—
Months Supply of Inventory	2.5	1.8	- 28.0%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

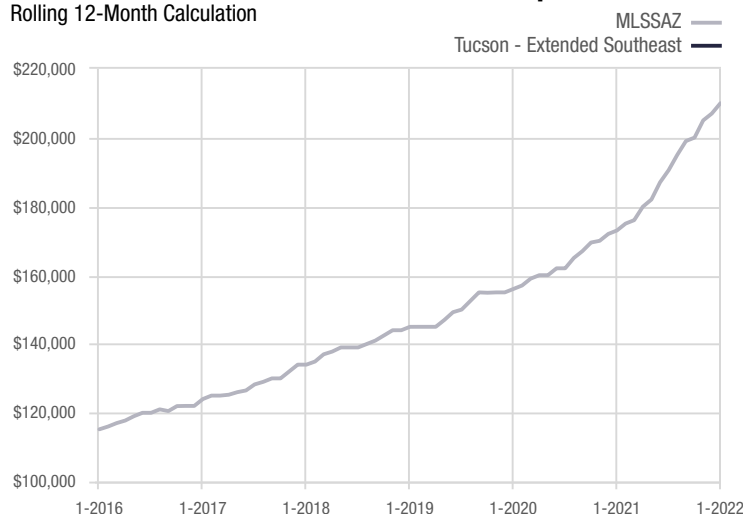
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Tucson - Extended Southwest

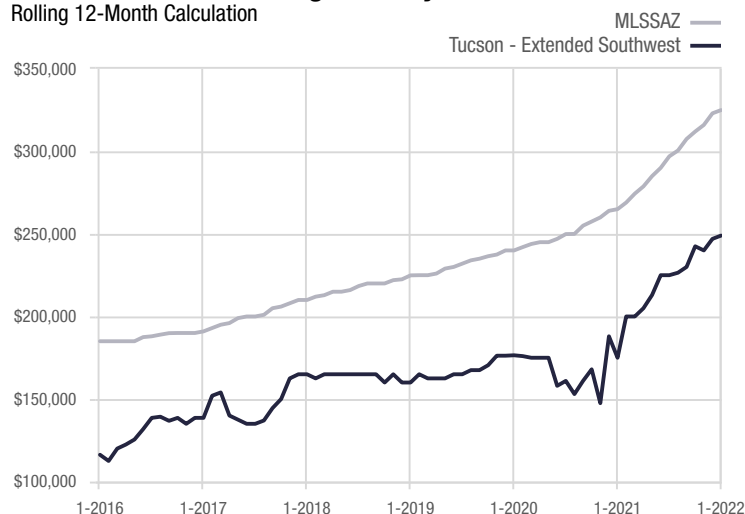
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	3	0	- 100.0%	3	0	- 100.0%
Pending Sales	4	0	- 100.0%	4	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	7	—	—	7	—	—
Median Sales Price*	\$175,000	—	—	\$175,000	—	—
Average Sales Price*	\$175,000	—	—	\$175,000	—	—
Percent of List Price Received*	100.0%	—	—	100.0%	—	—
Inventory of Homes for Sale	3	4	+ 33.3%	—	—	—
Months Supply of Inventory	1.2	1.4	+ 16.7%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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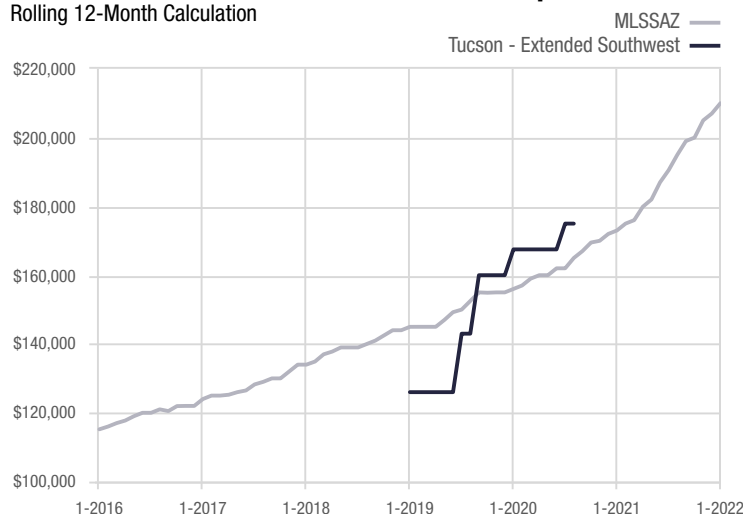
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Tucson - Extended West

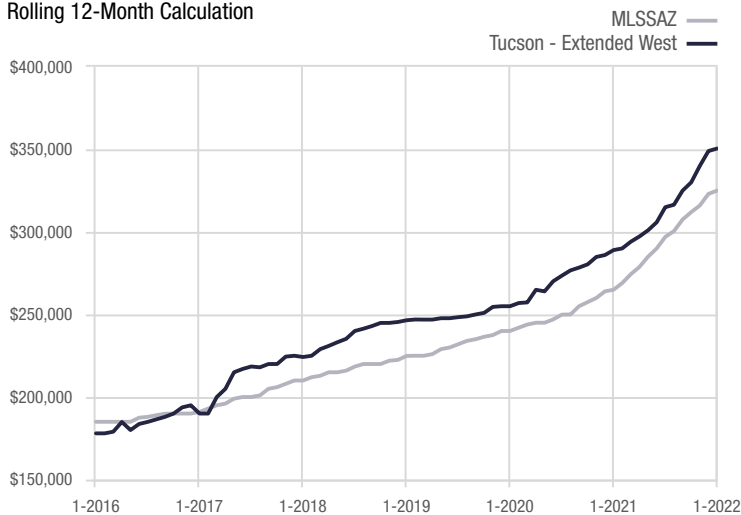
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	34	53	+ 55.9%	34	53	+ 55.9%
Pending Sales	36	85	+ 136.1%	36	85	+ 136.1%
Closed Sales	33	35	+ 6.1%	33	35	+ 6.1%
Days on Market Until Sale	32	32	0.0%	32	32	0.0%
Median Sales Price*	\$315,906	\$355,000	+ 12.4%	\$315,906	\$355,000	+ 12.4%
Average Sales Price*	\$326,324	\$369,630	+ 13.3%	\$326,324	\$369,630	+ 13.3%
Percent of List Price Received*	99.3%	99.1%	- 0.2%	99.3%	99.1%	- 0.2%
Inventory of Homes for Sale	23	44	+ 91.3%	—	—	—
Months Supply of Inventory	0.5	0.9	+ 80.0%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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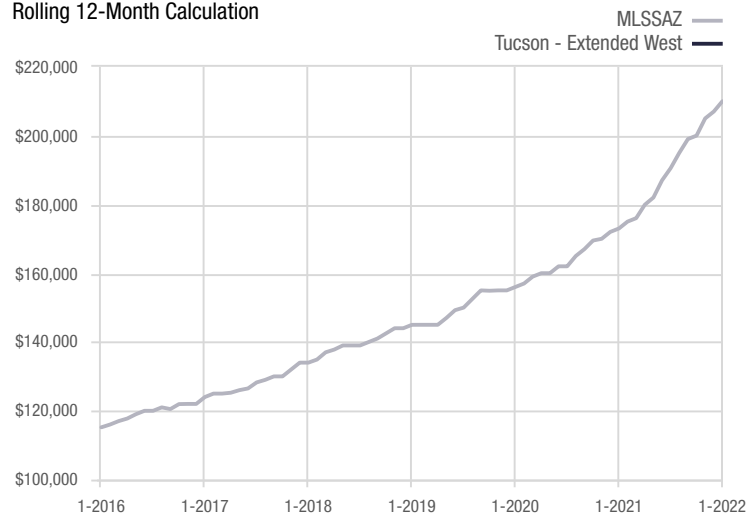
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Tucson - North

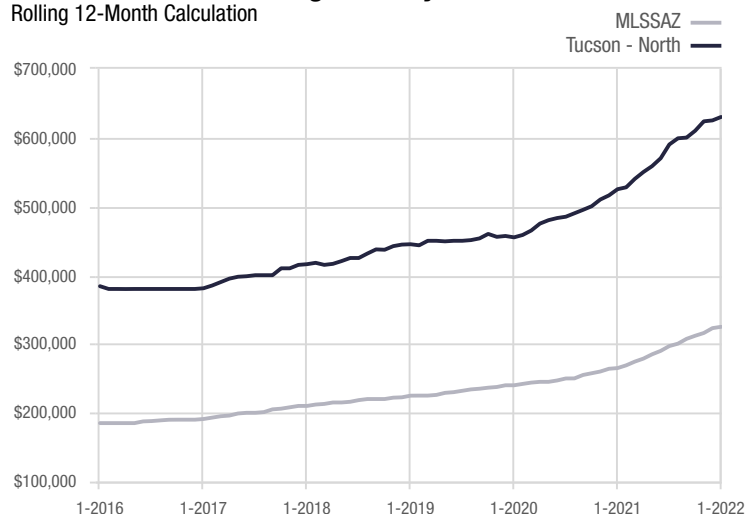
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	113	85	- 24.8%	113	85	- 24.8%
Pending Sales	98	97	- 1.0%	98	97	- 1.0%
Closed Sales	90	78	- 13.3%	90	78	- 13.3%
Days on Market Until Sale	36	27	- 25.0%	36	27	- 25.0%
Median Sales Price*	\$628,400	\$700,000	+ 11.4%	\$628,400	\$700,000	+ 11.4%
Average Sales Price*	\$731,027	\$857,710	+ 17.3%	\$731,027	\$857,710	+ 17.3%
Percent of List Price Received*	98.4%	99.8%	+ 1.4%	98.4%	99.8%	+ 1.4%
Inventory of Homes for Sale	121	81	- 33.1%	—	—	—
Months Supply of Inventory	1.2	0.8	- 33.3%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	58	58	0.0%	58	58	0.0%
Pending Sales	55	58	+ 5.5%	55	58	+ 5.5%
Closed Sales	48	43	- 10.4%	48	43	- 10.4%
Days on Market Until Sale	30	22	- 26.7%	30	22	- 26.7%
Median Sales Price*	\$225,250	\$280,000	+ 24.3%	\$225,250	\$280,000	+ 24.3%
Average Sales Price*	\$262,305	\$323,679	+ 23.4%	\$262,305	\$323,679	+ 23.4%
Percent of List Price Received*	100.0%	99.2%	- 0.8%	100.0%	99.2%	- 0.8%
Inventory of Homes for Sale	34	31	- 8.8%	—	—	—
Months Supply of Inventory	0.6	0.6	0.0%	—	—	—

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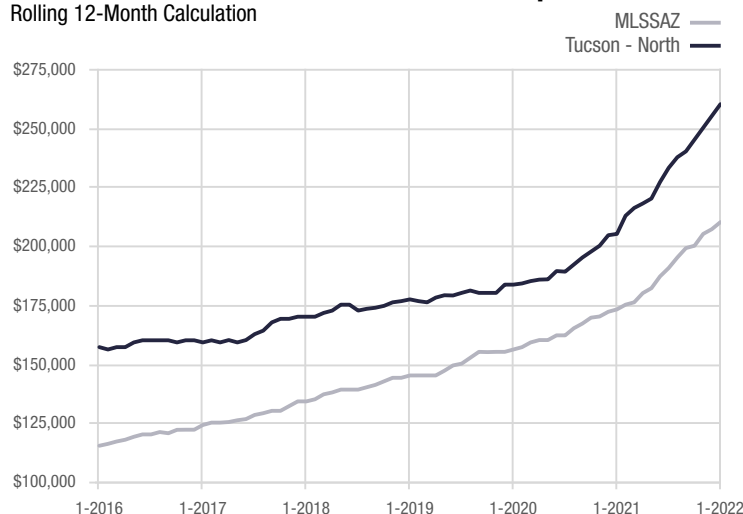
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Tucson - Northeast

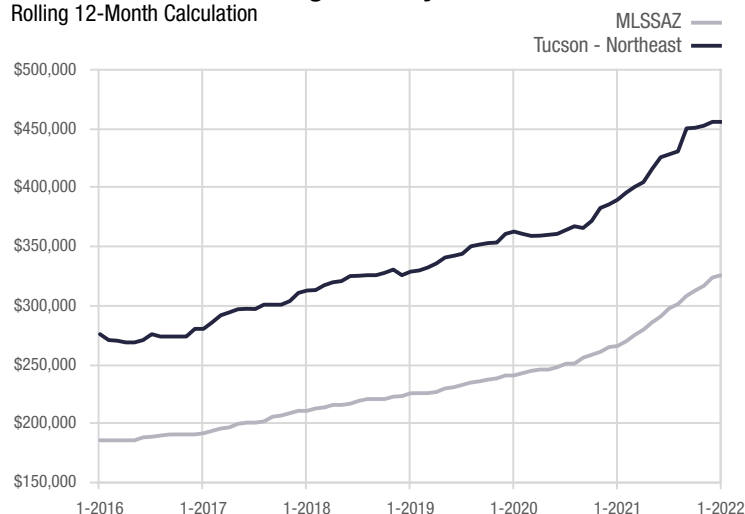
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	67	50	- 25.4%	67	50	- 25.4%
Pending Sales	65	61	- 6.2%	65	61	- 6.2%
Closed Sales	39	37	- 5.1%	39	37	- 5.1%
Days on Market Until Sale	17	21	+ 23.5%	17	21	+ 23.5%
Median Sales Price*	\$440,000	\$462,500	+ 5.1%	\$440,000	\$462,500	+ 5.1%
Average Sales Price*	\$519,102	\$570,688	+ 9.9%	\$519,102	\$570,688	+ 9.9%
Percent of List Price Received*	99.3%	100.6%	+ 1.3%	99.3%	100.6%	+ 1.3%
Inventory of Homes for Sale	50	35	- 30.0%	—	—	—
Months Supply of Inventory	0.9	0.6	- 33.3%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	16	22	+ 37.5%	16	22	+ 37.5%
Pending Sales	23	30	+ 30.4%	23	30	+ 30.4%
Closed Sales	20	18	- 10.0%	20	18	- 10.0%
Days on Market Until Sale	18	22	+ 22.2%	18	22	+ 22.2%
Median Sales Price*	\$162,750	\$146,500	- 10.0%	\$162,750	\$146,500	- 10.0%
Average Sales Price*	\$162,815	\$192,272	+ 18.1%	\$162,815	\$192,272	+ 18.1%
Percent of List Price Received*	99.1%	99.4%	+ 0.3%	99.1%	99.4%	+ 0.3%
Inventory of Homes for Sale	14	14	0.0%	—	—	—
Months Supply of Inventory	0.9	0.7	- 22.2%	—	—	—

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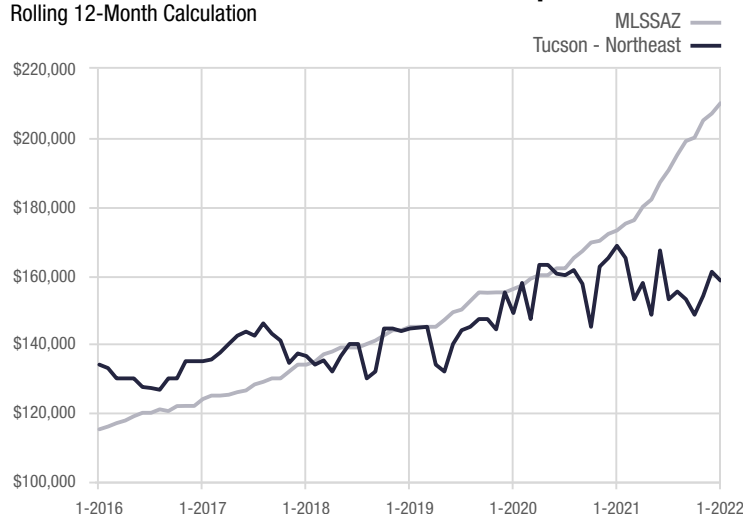
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Tucson - Northwest

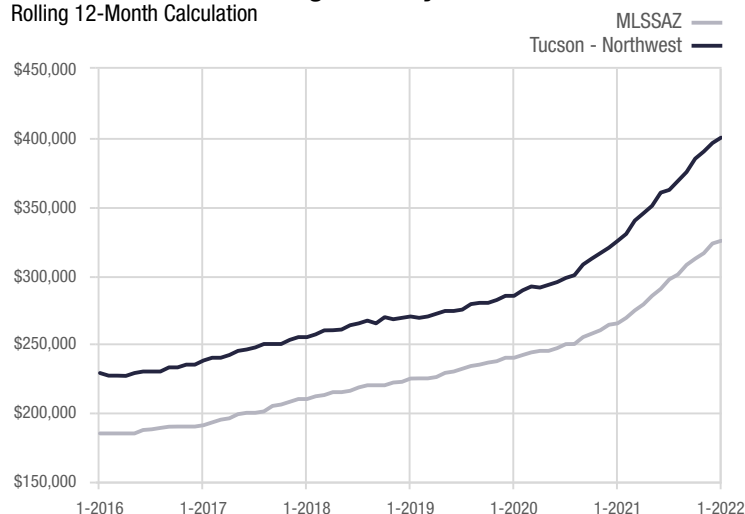
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	242	264	+ 9.1%	242	264	+ 9.1%
Pending Sales	284	285	+ 0.4%	284	285	+ 0.4%
Closed Sales	228	189	- 17.1%	228	189	- 17.1%
Days on Market Until Sale	29	21	- 27.6%	29	21	- 27.6%
Median Sales Price*	\$350,000	\$410,000	+ 17.1%	\$350,000	\$410,000	+ 17.1%
Average Sales Price*	\$411,710	\$460,453	+ 11.8%	\$411,710	\$460,453	+ 11.8%
Percent of List Price Received*	99.5%	100.3%	+ 0.8%	99.5%	100.3%	+ 0.8%
Inventory of Homes for Sale	198	186	- 6.1%	—	—	—
Months Supply of Inventory	0.8	0.7	- 12.5%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	20	17	- 15.0%	20	17	- 15.0%
Pending Sales	29	19	- 34.5%	29	19	- 34.5%
Closed Sales	22	13	- 40.9%	22	13	- 40.9%
Days on Market Until Sale	38	8	- 78.9%	38	8	- 78.9%
Median Sales Price*	\$234,000	\$275,000	+ 17.5%	\$234,000	\$275,000	+ 17.5%
Average Sales Price*	\$272,232	\$283,211	+ 4.0%	\$272,232	\$283,211	+ 4.0%
Percent of List Price Received*	98.4%	100.8%	+ 2.4%	98.4%	100.8%	+ 2.4%
Inventory of Homes for Sale	8	5	- 37.5%	—	—	—
Months Supply of Inventory	0.3	0.2	- 33.3%	—	—	—

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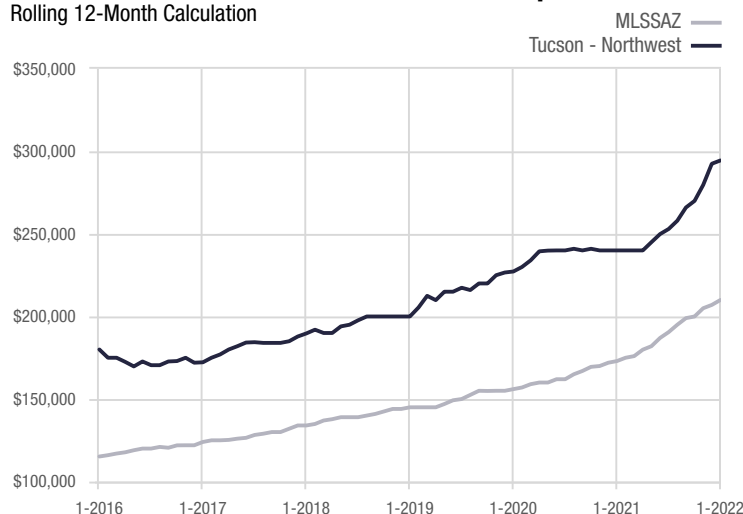
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Tucson - Pima East

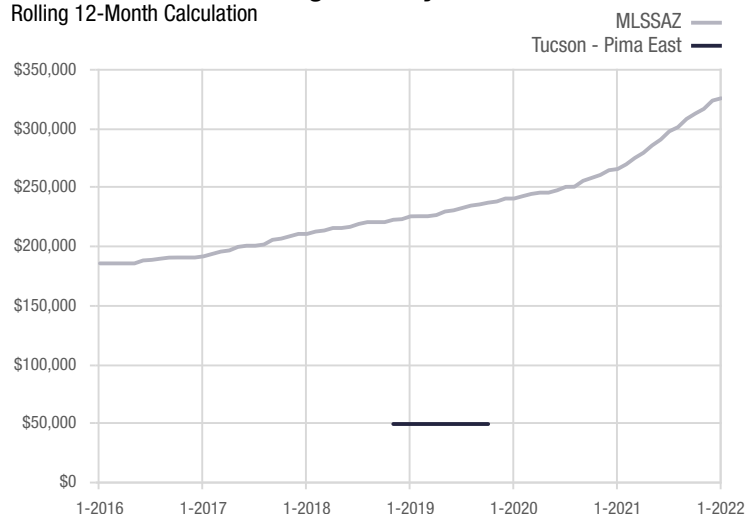
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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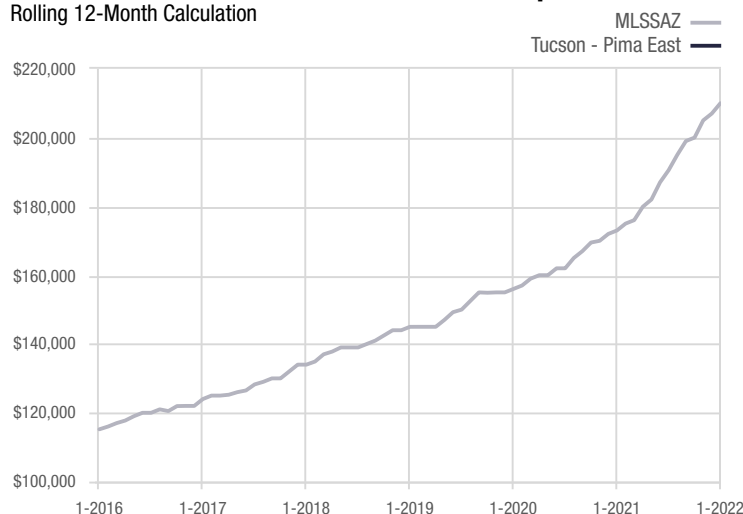
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Tucson - Pima Northwest

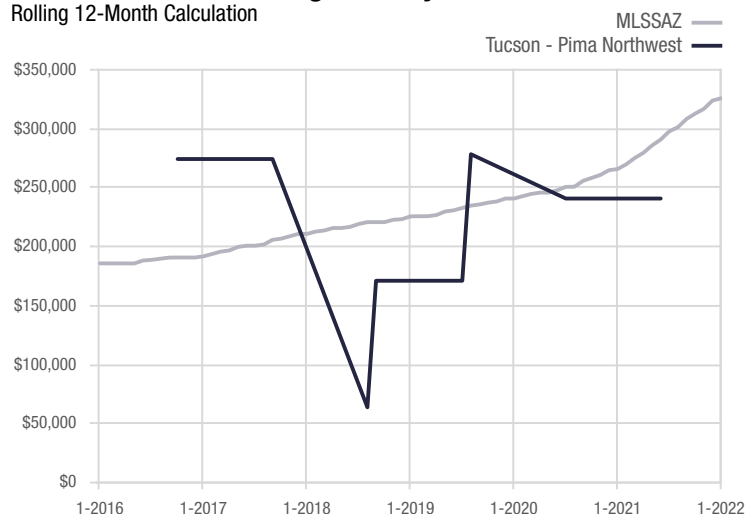
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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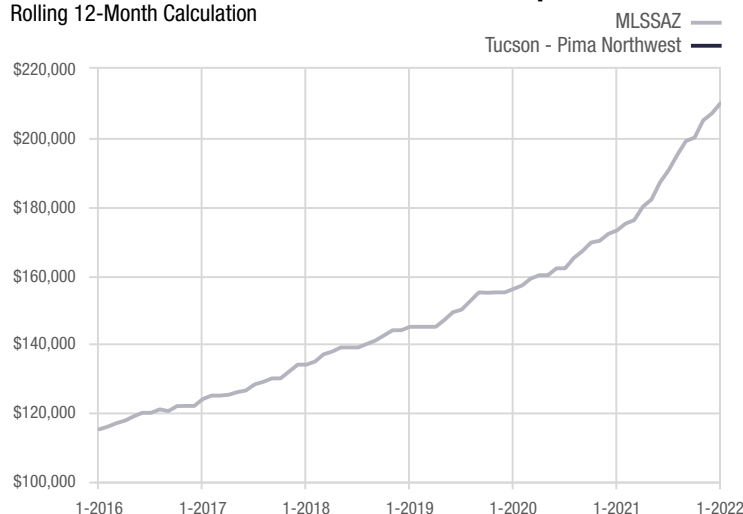
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Tucson - Pima Southwest

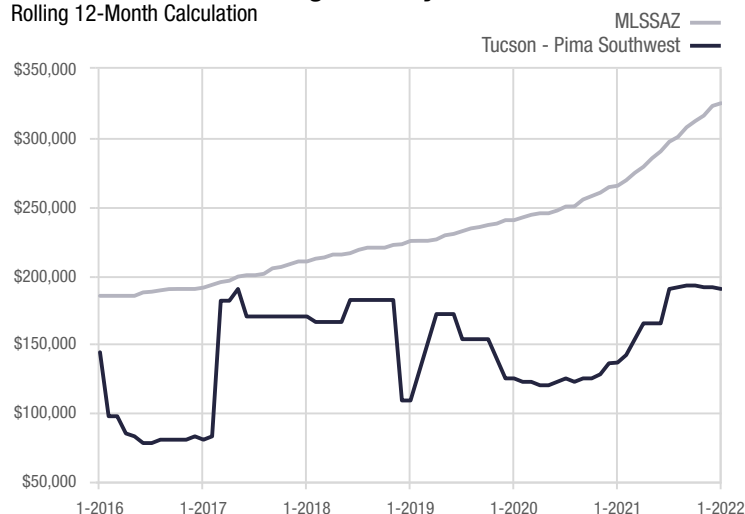
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	2	1	- 50.0%	2	1	- 50.0%
Pending Sales	3	2	- 33.3%	3	2	- 33.3%
Closed Sales	2	1	- 50.0%	2	1	- 50.0%
Days on Market Until Sale	128	21	- 83.6%	128	21	- 83.6%
Median Sales Price*	\$195,500	\$51,500	- 73.7%	\$195,500	\$51,500	- 73.7%
Average Sales Price*	\$195,500	\$51,500	- 73.7%	\$195,500	\$51,500	- 73.7%
Percent of List Price Received*	98.5%	90.4%	- 8.2%	98.5%	90.4%	- 8.2%
Inventory of Homes for Sale	7	8	+ 14.3%	—	—	—
Months Supply of Inventory	5.3	6.4	+ 20.8%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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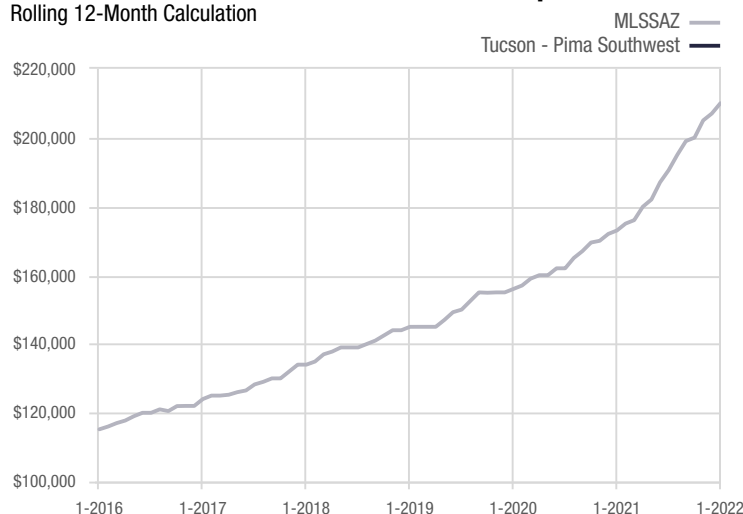
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Tucson - South

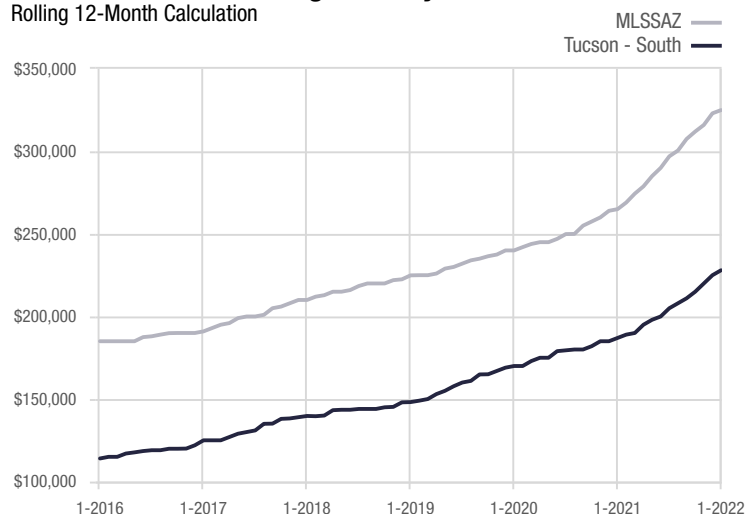
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	71	73	+ 2.8%	71	73	+ 2.8%
Pending Sales	67	85	+ 26.9%	67	85	+ 26.9%
Closed Sales	60	65	+ 8.3%	60	65	+ 8.3%
Days on Market Until Sale	16	21	+ 31.3%	16	21	+ 31.3%
Median Sales Price*	\$202,500	\$260,000	+ 28.4%	\$202,500	\$260,000	+ 28.4%
Average Sales Price*	\$194,358	\$251,868	+ 29.6%	\$194,358	\$251,868	+ 29.6%
Percent of List Price Received*	99.8%	99.7%	- 0.1%	99.8%	99.7%	- 0.1%
Inventory of Homes for Sale	43	56	+ 30.2%	—	—	—
Months Supply of Inventory	0.6	0.8	+ 33.3%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	6	5	- 16.7%	6	5	- 16.7%
Pending Sales	8	4	- 50.0%	8	4	- 50.0%
Closed Sales	8	1	- 87.5%	8	1	- 87.5%
Days on Market Until Sale	14	7	- 50.0%	14	7	- 50.0%
Median Sales Price*	\$140,750	\$164,000	+ 16.5%	\$140,750	\$164,000	+ 16.5%
Average Sales Price*	\$141,750	\$164,000	+ 15.7%	\$141,750	\$164,000	+ 15.7%
Percent of List Price Received*	100.3%	100.0%	- 0.3%	100.3%	100.0%	- 0.3%
Inventory of Homes for Sale	7	6	- 14.3%	—	—	—
Months Supply of Inventory	1.4	1.1	- 21.4%	—	—	—

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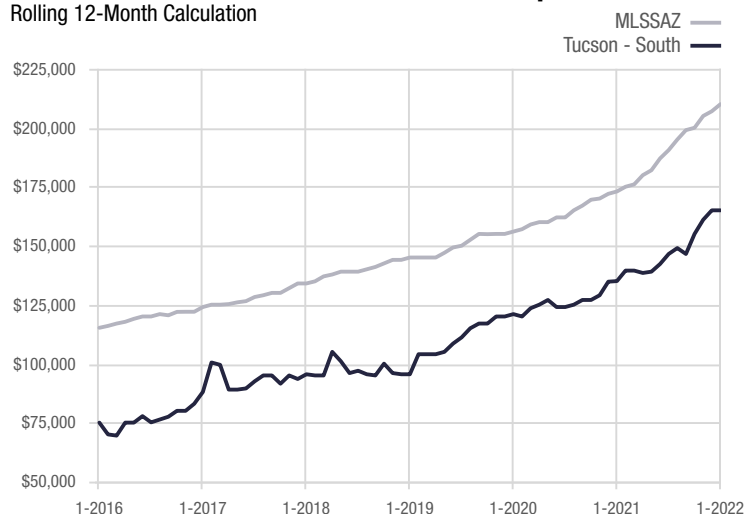
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Tucson - Southeast

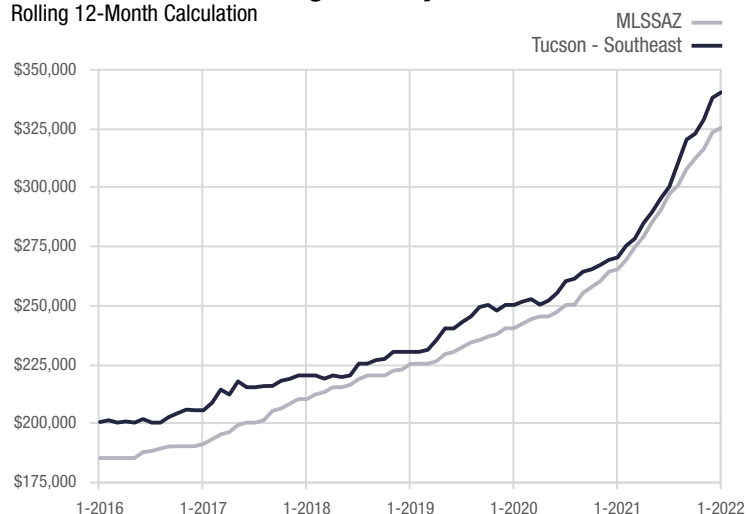
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	41	36	- 12.2%	41	36	- 12.2%
Pending Sales	44	50	+ 13.6%	44	50	+ 13.6%
Closed Sales	38	33	- 13.2%	38	33	- 13.2%
Days on Market Until Sale	14	20	+ 42.9%	14	20	+ 42.9%
Median Sales Price*	\$293,683	\$360,000	+ 22.6%	\$293,683	\$360,000	+ 22.6%
Average Sales Price*	\$312,419	\$379,494	+ 21.5%	\$312,419	\$379,494	+ 21.5%
Percent of List Price Received*	99.6%	100.5%	+ 0.9%	99.6%	100.5%	+ 0.9%
Inventory of Homes for Sale	28	29	+ 3.6%	—	—	—
Months Supply of Inventory	0.7	0.6	- 14.3%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	1	1	0.0%	1	1	0.0%
Pending Sales	1	1	0.0%	1	1	0.0%
Closed Sales	0	2	—	0	2	—
Days on Market Until Sale	—	29	—	—	29	—
Median Sales Price*	—	\$275,500	—	—	\$275,500	—
Average Sales Price*	—	\$275,500	—	—	\$275,500	—
Percent of List Price Received*	—	105.9%	—	—	105.9%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

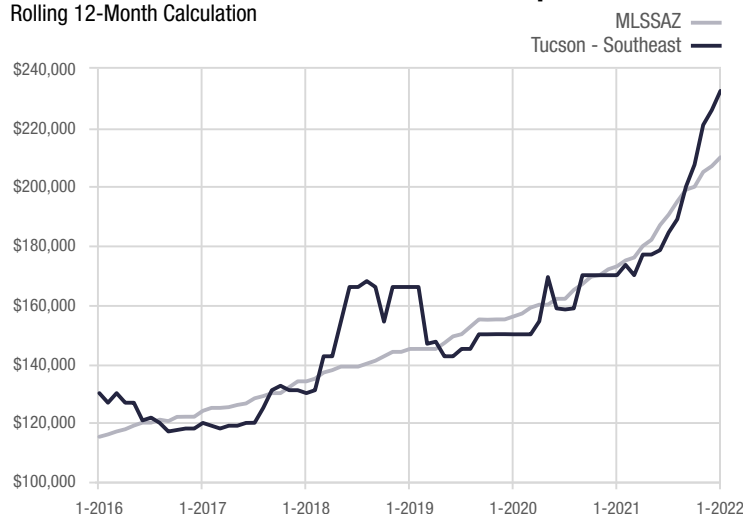
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Local Market Update – January 2022

A Research Tool Provided by Southern Arizona MLS.



Tucson - Southwest

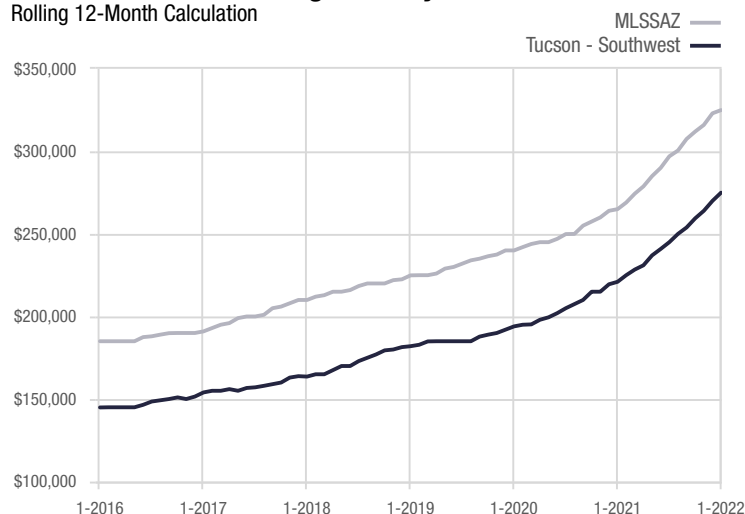
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	53	72	+ 35.8%	53	72	+ 35.8%
Pending Sales	60	81	+ 35.0%	60	81	+ 35.0%
Closed Sales	58	63	+ 8.6%	58	63	+ 8.6%
Days on Market Until Sale	21	21	0.0%	21	21	0.0%
Median Sales Price*	\$231,450	\$292,500	+ 26.4%	\$231,450	\$292,500	+ 26.4%
Average Sales Price*	\$247,367	\$308,779	+ 24.8%	\$247,367	\$308,779	+ 24.8%
Percent of List Price Received*	99.5%	100.1%	+ 0.6%	99.5%	100.1%	+ 0.6%
Inventory of Homes for Sale	47	90	+ 91.5%	—	—	—
Months Supply of Inventory	0.7	1.2	+ 71.4%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	3	3	0.0%	3	3	0.0%
Pending Sales	3	7	+ 133.3%	3	7	+ 133.3%
Closed Sales	1	4	+ 300.0%	1	4	+ 300.0%
Days on Market Until Sale	83	4	- 95.2%	83	4	- 95.2%
Median Sales Price*	\$150,000	\$181,000	+ 20.7%	\$150,000	\$181,000	+ 20.7%
Average Sales Price*	\$150,000	\$180,211	+ 20.1%	\$150,000	\$180,211	+ 20.1%
Percent of List Price Received*	92.6%	101.7%	+ 9.8%	92.6%	101.7%	+ 9.8%
Inventory of Homes for Sale	1	3	+ 200.0%	—	—	—
Months Supply of Inventory	0.3	0.8	+ 166.7%	—	—	—

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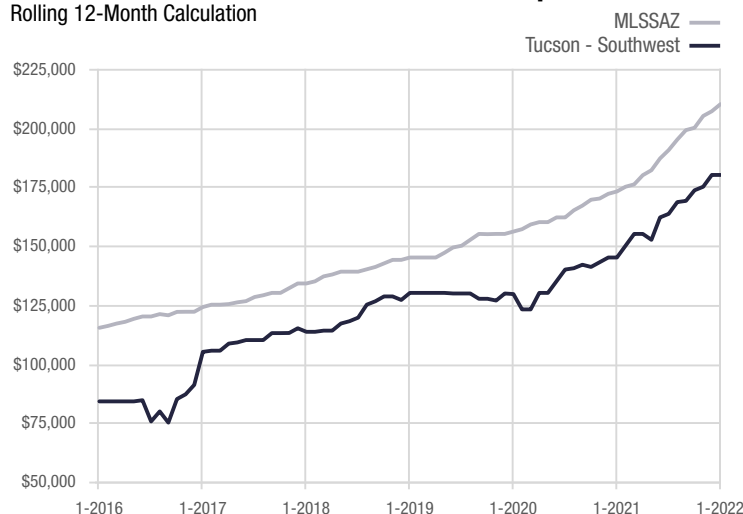
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Tucson - Upper Northwest

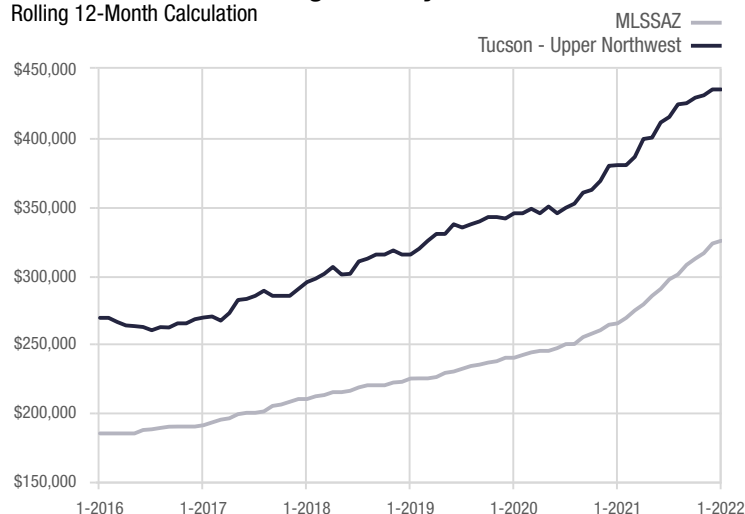
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	61	62	+ 1.6%	61	62	+ 1.6%
Pending Sales	62	53	- 14.5%	62	53	- 14.5%
Closed Sales	44	38	- 13.6%	44	38	- 13.6%
Days on Market Until Sale	41	32	- 22.0%	41	32	- 22.0%
Median Sales Price*	\$431,100	\$470,000	+ 9.0%	\$431,100	\$470,000	+ 9.0%
Average Sales Price*	\$451,099	\$533,661	+ 18.3%	\$451,099	\$533,661	+ 18.3%
Percent of List Price Received*	98.4%	98.6%	+ 0.2%	98.4%	98.6%	+ 0.2%
Inventory of Homes for Sale	66	50	- 24.2%	—	—	—
Months Supply of Inventory	1.4	1.0	- 28.6%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	8	2	- 75.0%	8	2	- 75.0%
Pending Sales	5	2	- 60.0%	5	2	- 60.0%
Closed Sales	2	2	0.0%	2	2	0.0%
Days on Market Until Sale	10	1	- 90.0%	10	1	- 90.0%
Median Sales Price*	\$317,500	\$450,000	+ 41.7%	\$317,500	\$450,000	+ 41.7%
Average Sales Price*	\$317,500	\$450,000	+ 41.7%	\$317,500	\$450,000	+ 41.7%
Percent of List Price Received*	99.4%	101.7%	+ 2.3%	99.4%	101.7%	+ 2.3%
Inventory of Homes for Sale	6	2	- 66.7%	—	—	—
Months Supply of Inventory	1.9	0.6	- 68.4%	—	—	—

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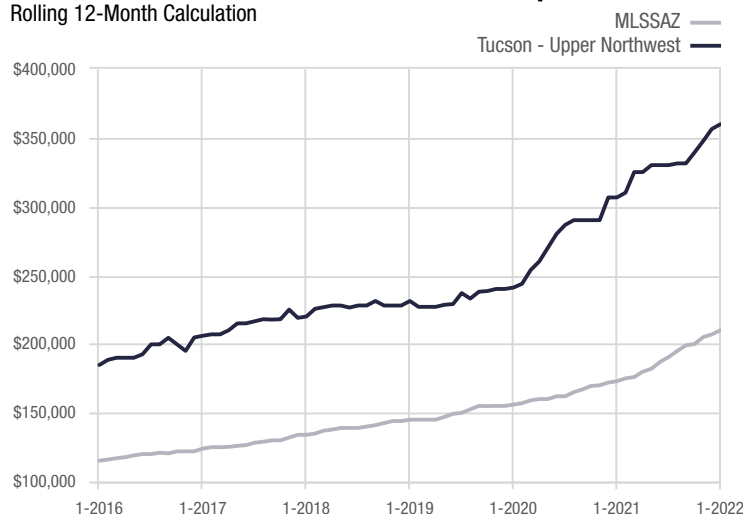
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

A Research Tool Provided by Southern Arizona MLS.



Tucson - Upper Southeast

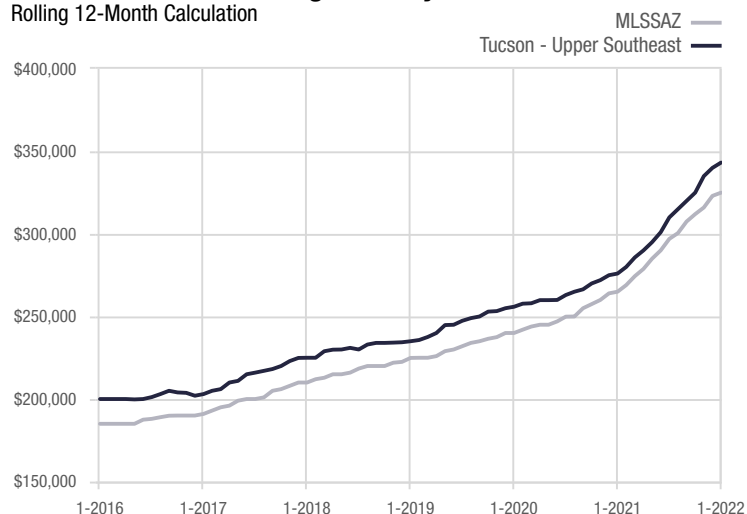
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	118	113	- 4.2%	118	113	- 4.2%
Pending Sales	112	136	+ 21.4%	112	136	+ 21.4%
Closed Sales	80	77	- 3.8%	80	77	- 3.8%
Days on Market Until Sale	19	26	+ 36.8%	19	26	+ 36.8%
Median Sales Price*	\$294,450	\$360,000	+ 22.3%	\$294,450	\$360,000	+ 22.3%
Average Sales Price*	\$317,499	\$369,640	+ 16.4%	\$317,499	\$369,640	+ 16.4%
Percent of List Price Received*	100.3%	100.5%	+ 0.2%	100.3%	100.5%	+ 0.2%
Inventory of Homes for Sale	95	102	+ 7.4%	—	—	—
Months Supply of Inventory	0.9	0.9	0.0%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	2	—	0	2	—
Pending Sales	0	1	—	0	1	—
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

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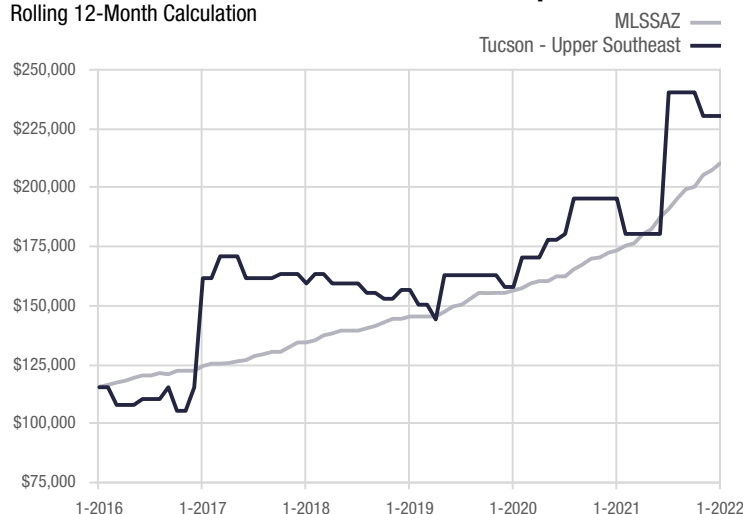
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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Local Market Update – January 2022

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Tucson - West

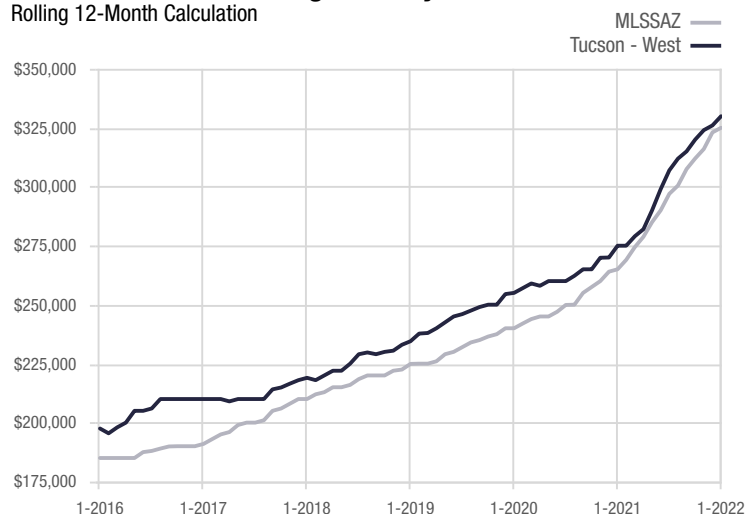
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	84	87	+ 3.6%	84	87	+ 3.6%
Pending Sales	74	95	+ 28.4%	74	95	+ 28.4%
Closed Sales	84	69	- 17.9%	84	69	- 17.9%
Days on Market Until Sale	21	25	+ 19.0%	21	25	+ 19.0%
Median Sales Price*	\$299,967	\$329,900	+ 10.0%	\$299,967	\$329,900	+ 10.0%
Average Sales Price*	\$372,335	\$380,248	+ 2.1%	\$372,335	\$380,248	+ 2.1%
Percent of List Price Received*	99.7%	99.3%	- 0.4%	99.7%	99.3%	- 0.4%
Inventory of Homes for Sale	57	54	- 5.3%	—	—	—
Months Supply of Inventory	0.6	0.6	0.0%	—	—	—

Townhouse/Condo/Duplex	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	8	13	+ 62.5%	8	13	+ 62.5%
Pending Sales	9	15	+ 66.7%	9	15	+ 66.7%
Closed Sales	11	13	+ 18.2%	11	13	+ 18.2%
Days on Market Until Sale	13	25	+ 92.3%	13	25	+ 92.3%
Median Sales Price*	\$130,000	\$195,000	+ 50.0%	\$130,000	\$195,000	+ 50.0%
Average Sales Price*	\$126,409	\$202,592	+ 60.3%	\$126,409	\$202,592	+ 60.3%
Percent of List Price Received*	99.9%	100.9%	+ 1.0%	99.9%	100.9%	+ 1.0%
Inventory of Homes for Sale	5	5	0.0%	—	—	—
Months Supply of Inventory	0.4	0.4	0.0%	—	—	—

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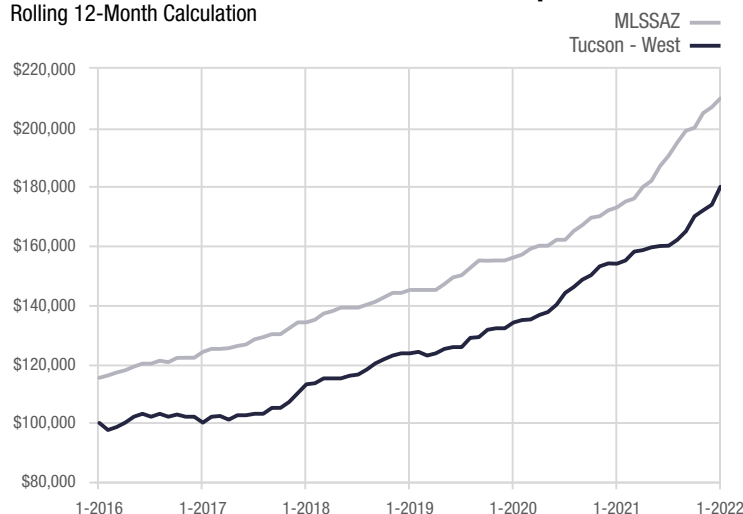
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo/Duplex

Rolling 12-Month Calculation



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