

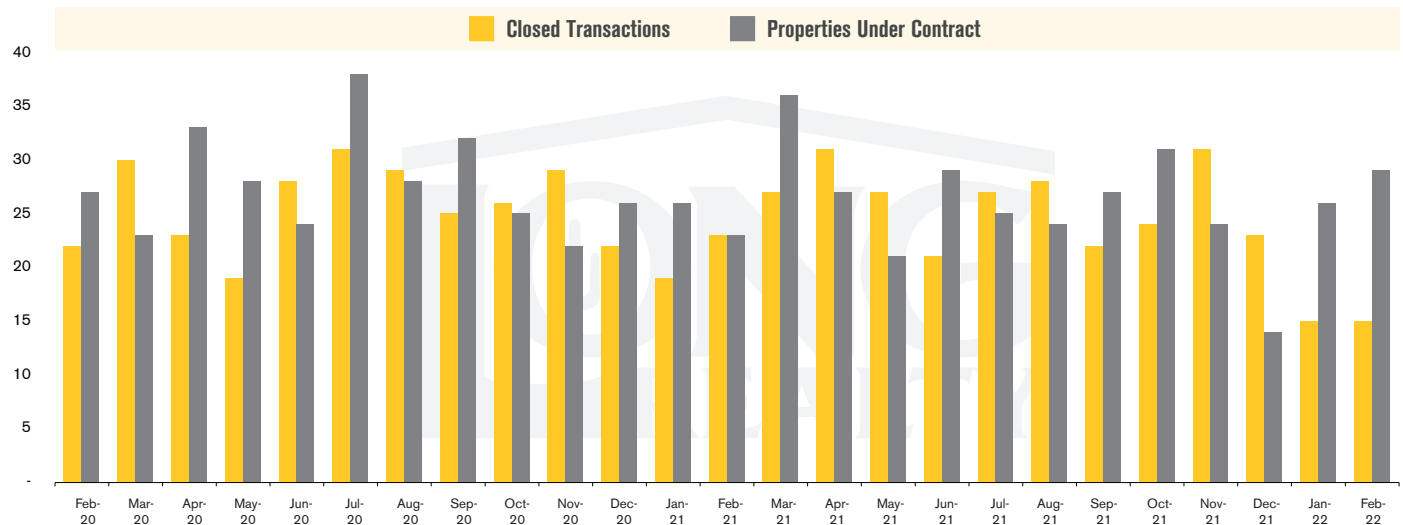
THE HOUSING REPORT

CONTINENTAL RANCH | MARCH 2022

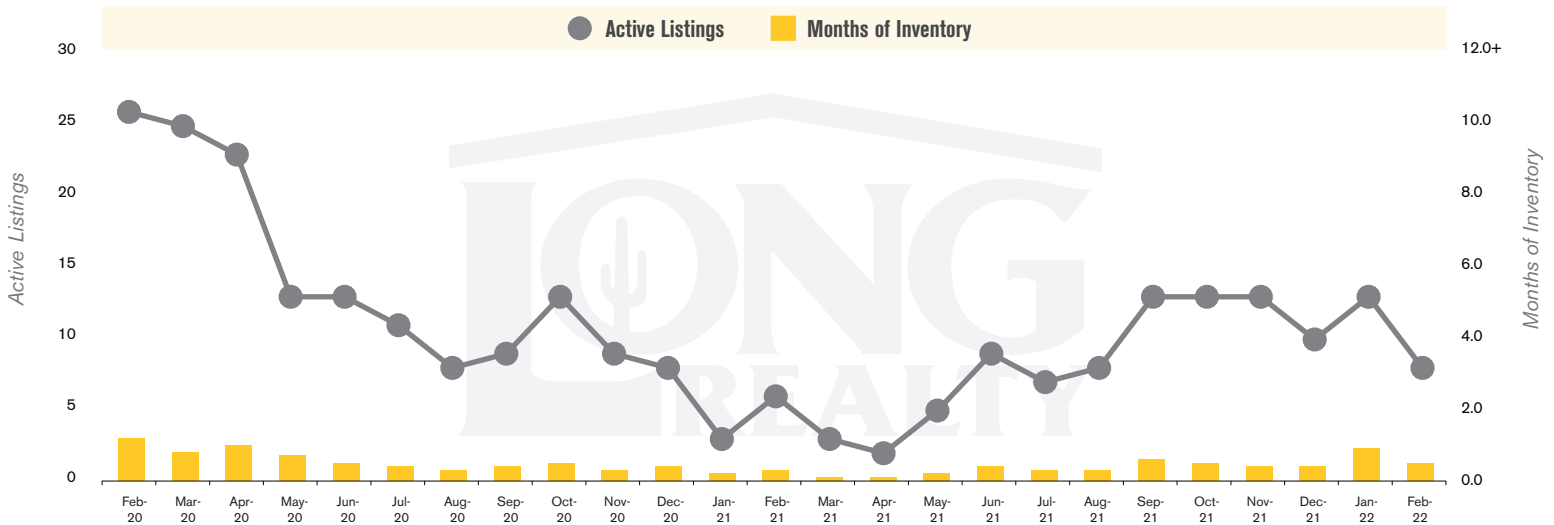


In the Continental Ranch area, February 2022 active inventory was 8, a 33% increase from February 2021. There were 15 closings in February 2022, a 35% decrease from February 2021. Year-to-date 2022 there were 30 closings, a 29% decrease from year-to-date 2021. Months of Inventory was 0.5, up from 0.3 in February 2021. Median price of sold homes was \$350,340 for the month of February 2022, up 25% from February 2021. The Continental Ranch area had 29 new properties under contract in February 2022, up 26% from February 2021.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT CONTINENTAL RANCH



ACTIVE LISTINGS AND MONTHS OF INVENTORY CONTINENTAL RANCH



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Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using TrendGraphix software.
All data obtained 03/07/2022 is believed to be reliable, but not guaranteed.

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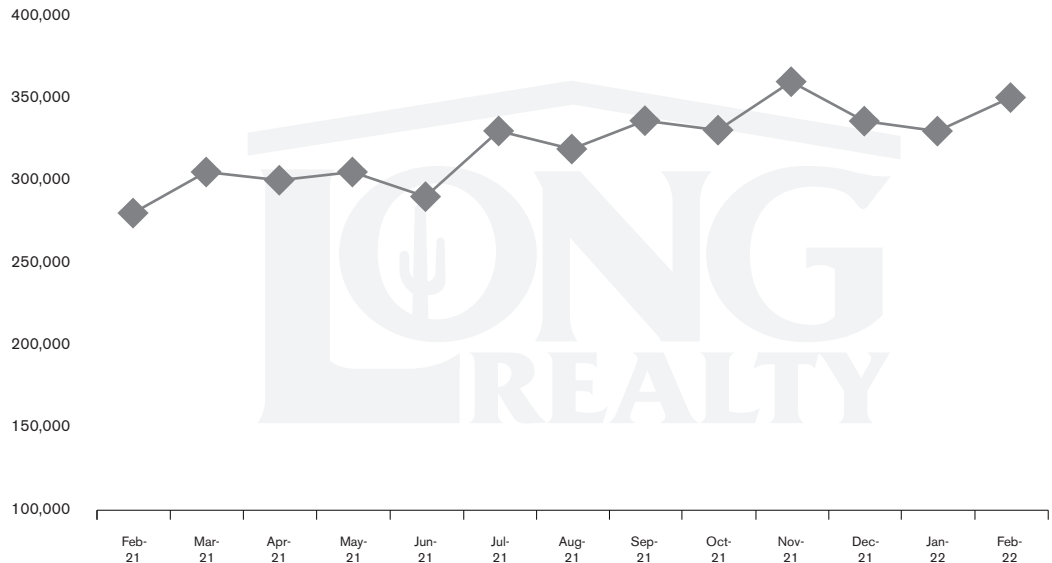


MEDIAN SOLD PRICE

CONTINENTAL RANCH

On average, homes sold this % of original list price.

Feb 2021	Feb 2022
101.2%	100.6%

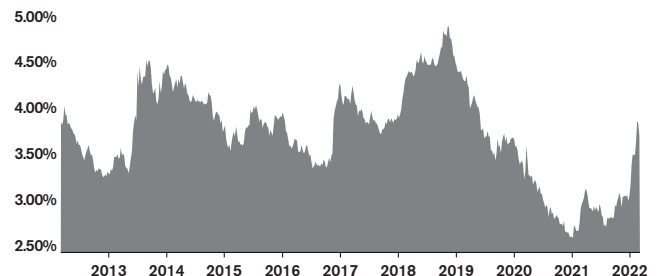


MONTHLY PAYMENT ON A MEDIAN PRICED HOME CONTINENTAL RANCH

Year	Median Price	Int. Rate	MO. Payment
2006	\$230,000	6.140%	\$1,329.75
2021	\$280,000	2.810%	\$1,094.39
2022	\$350,340	3.760%	\$1,543.24

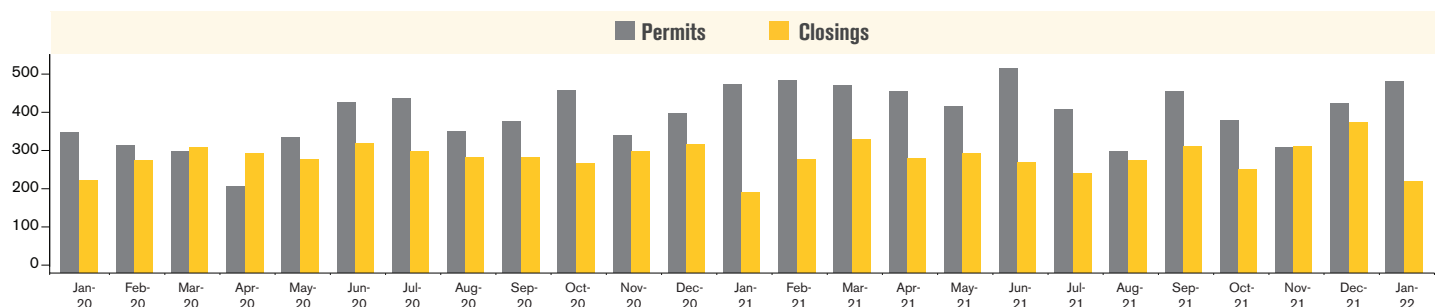
Residential median sales prices. Monthly payments are based on a 5% down payment on a median priced home.

30 YEAR FIXED MORTGAGE RATE



Source: FreddieMac.com

NEW HOME PERMITS AND CLOSINGS TUCSON METRO



Source: RLBrownReports/Bright Future Real Estate Research



For January 2022, new home permits were **up 1%** and new home closings were **up 13%** from January 2021.

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MARKET CONDITIONS BY PRICE BAND CONTINENTAL RANCH

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22			
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$125,000 - 149,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$150,000 - 174,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$175,000 - 199,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$200,000 - 224,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$225,000 - 249,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$250,000 - 274,999	0	3	3	0	0	1	0	n/a	0.0	Seller
\$275,000 - 299,999	0	2	4	3	4	2	1	0.0	0.0	Seller
\$300,000 - 349,999	2	8	6	12	9	6	6	0.3	0.3	Seller
\$350,000 - 399,999	4	7	6	7	4	3	6	0.7	1.1	Seller
\$400,000 - 499,999	0	1	4	6	6	2	2	0.0	0.6	Seller
\$500,000 - 599,999	1	1	1	3	0	0	0	n/a	n/a	n/a
\$600,000 - 699,999	1	0	0	0	0	1	0	n/a	3.0	Seller
\$700,000 - 799,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	0	0	0	0	0	0	0	n/a	n/a	n/a
TOTAL	8	22	24	31	23	15	15	0.5	0.6	Seller



Seller's Market



Slight Seller's Market



Balanced Market



Slight Buyer's Market



Buyer's Market



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Statistics based on information obtained from MLSSAZ and using TrendGraphix software on 03/07/2022. 3 month trend in months of inventory is the average of closed sales and active listing data from 12/01/2021-02/28/2022. Information is believed to be reliable, but not guaranteed.

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CONTINENTAL RANCH | MARCH 2022



MARKET SHARE CONTINENTAL RANCH

Long Realty leads the market in successful real estate sales.

Data Obtained 03/07/2022 from MLSSAZ using TrendGraphix software for all closed residential sales volume between 03/01/2021 – 02/28/2022 rounded to the nearest tenth of one percent and deemed to be correct.

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18.5%

Tierra Antigua Realty

15.9%

Realty Executives Arizona Territory

8.6%

Keller Williams Southern Arizona

7.2%

Exp Realty

5.1%

Coldwell Banker Residential Brokerage

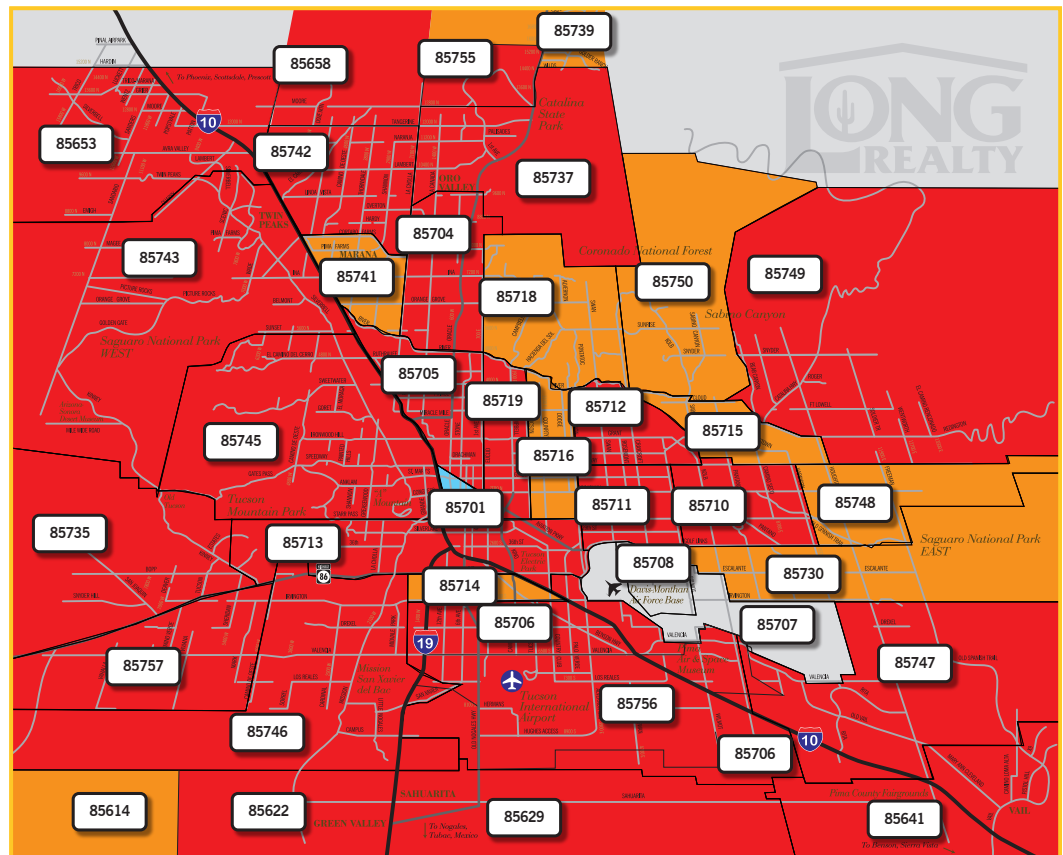
4.8%

CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

DEC 2020-FEB 2021 TO
DEC 2021-FEB 2022

Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range.

Percentage of Change



PLEASE FEEL FREE TO CONTACT ME FOR A MORE IN-DEPTH ANALYSIS.

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This heat map represents the percentage of change in Tucson metro median sales prices from December 2020-February 2021 to December 2021-February 2022 by zip code. These statistics are based on information obtained from the MLSSAZ on 03/07/2022. Information is believed to be reliable, but not guaranteed.