

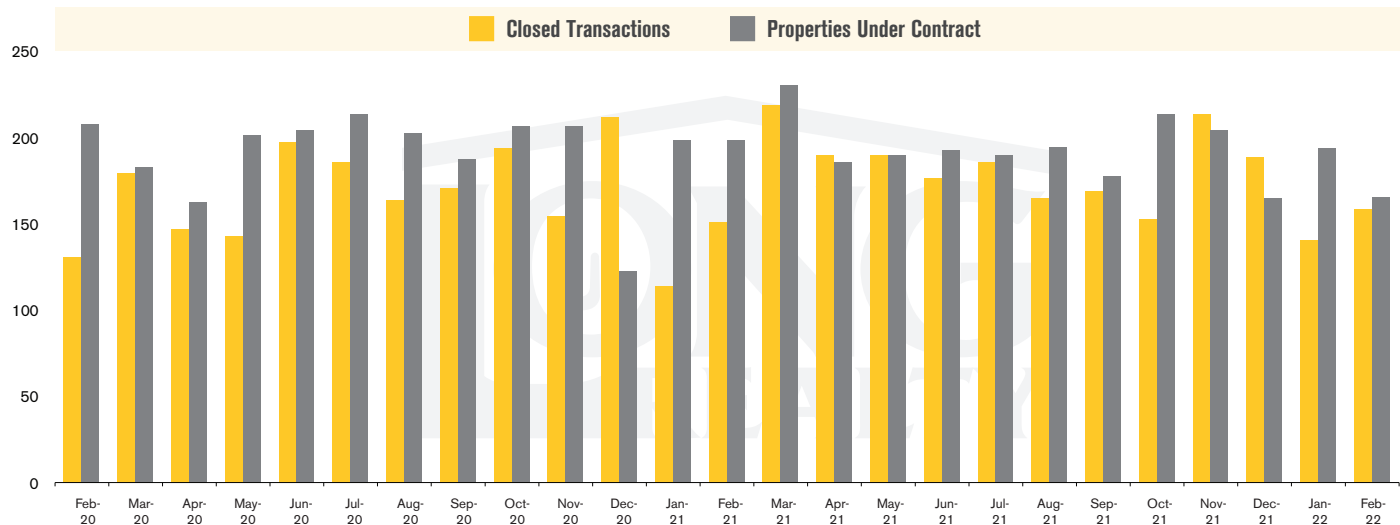
THE HOUSING REPORT

TUCSON EAST | MARCH 2022

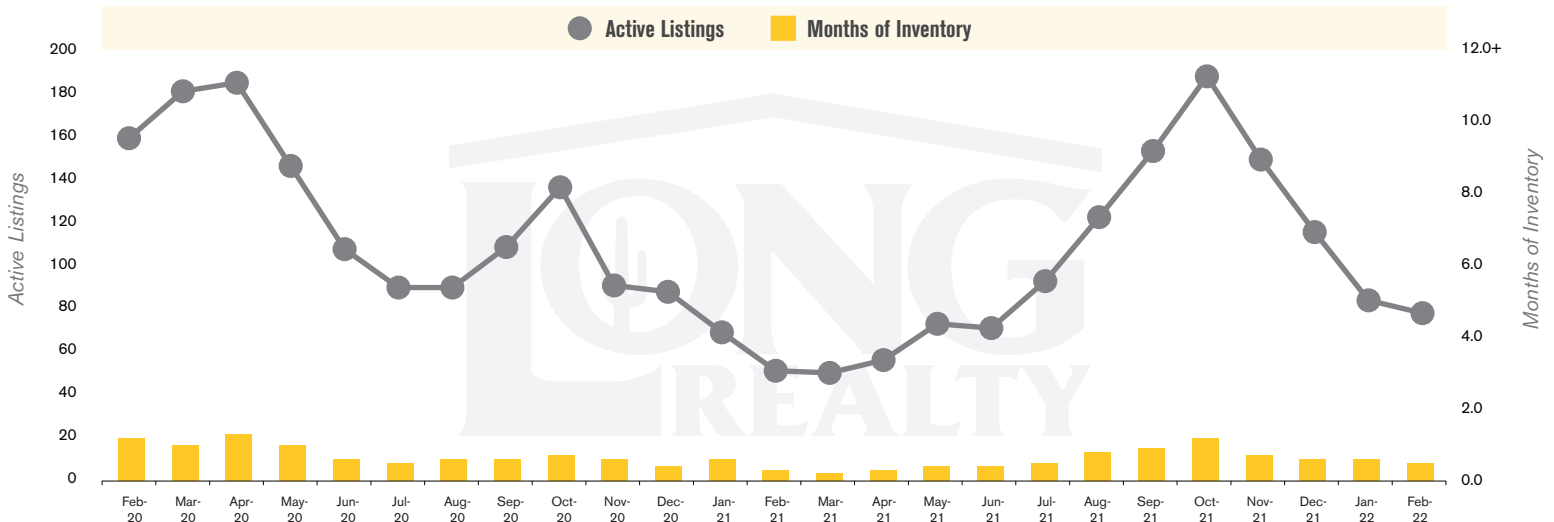


In the Tucson East area, February 2022 active inventory was 79, a 52% increase from February 2021. There were 159 closings in February 2022, a 5% increase from February 2021. Year-to-date 2022 there were 300 closings, a 13% increase from year-to-date 2021. Months of Inventory was 0.5, up from 0.3 in February 2021. Median price of sold homes was \$295,000 for the month of February 2022, up 31% from February 2021. The Tucson East area had 166 new properties under contract in February 2022, down 17% from February 2021.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT TUCSON EAST



ACTIVE LISTINGS AND MONTHS OF INVENTORY TUCSON EAST



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Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using TrendGraphix software.
All data obtained 03/07/2022 is believed to be reliable, but not guaranteed.

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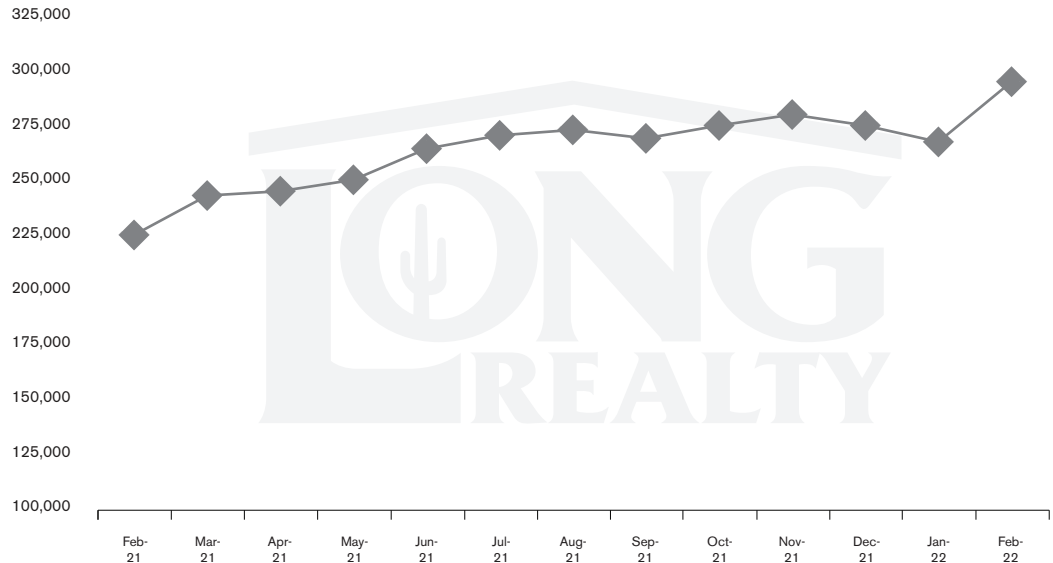
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MEDIAN SOLD PRICE TUCSON EAST

On average, homes sold this % of original list price.

Feb 2021	Feb 2022
99.4%	99.4%

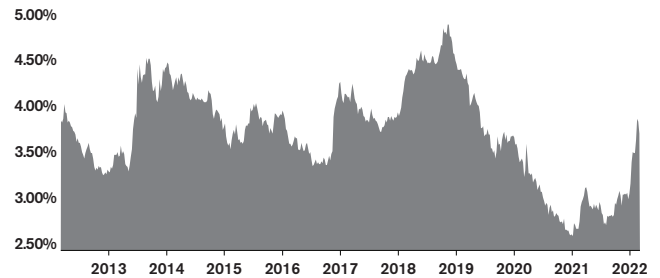


MONTHLY PAYMENT ON A MEDIAN PRICED HOME TUCSON EAST

Year	Median Price	Int. Rate	MO. Payment
2006	\$218,250	6.140%	\$1,261.82
2021	\$225,000	2.810%	\$879.42
2022	\$295,000	3.760%	\$1,299.47

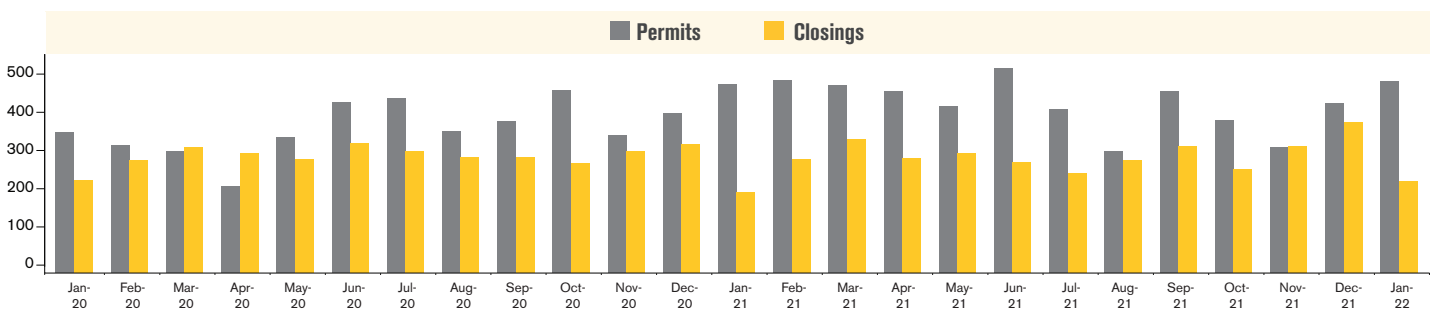
Residential median sales prices. Monthly payments are based on a 5% down payment on a median priced home.

30 YEAR FIXED MORTGAGE RATE



Source: FreddieMac.com

NEW HOME PERMITS AND CLOSINGS TUCSON METRO



Source: RLBrownReports/Bright Future Real Estate Research



For January 2022, new home permits were **up 1%** and new home closings were **up 13%** from January 2021.

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MARKET CONDITIONS BY PRICE BAND TUCSON EAST

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22			
\$1 - 49,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$50,000 - 74,999	0	0	0	0	0	2	0	n/a	0.0	Seller
\$75,000 - 99,999	2	2	0	2	3	2	1	2.0	0.5	Seller
\$100,000 - 124,999	0	1	2	2	2	1	0	n/a	0.0	Seller
\$125,000 - 149,999	1	4	6	6	5	6	4	0.3	0.2	Seller
\$150,000 - 174,999	1	6	4	8	6	4	3	0.3	0.3	Seller
\$175,000 - 199,999	4	7	3	7	11	1	1	4.0	0.7	Seller
\$200,000 - 224,999	1	19	12	15	14	17	4	0.3	0.1	Seller
\$225,000 - 249,999	8	19	17	16	22	19	17	0.5	0.4	Seller
\$250,000 - 274,999	4	39	29	41	29	24	31	0.1	0.3	Seller
\$275,000 - 299,999	13	16	27	37	33	14	21	0.6	0.8	Seller
\$300,000 - 349,999	25	28	27	48	29	28	40	0.6	1.1	Seller
\$350,000 - 399,999	8	16	14	14	15	12	19	0.4	0.7	Seller
\$400,000 - 499,999	8	7	4	13	10	4	12	0.7	0.7	Seller
\$500,000 - 599,999	1	2	3	1	3	3	3	0.3	0.2	Seller
\$600,000 - 699,999	0	1	0	2	6	2	0	n/a	0.0	Seller
\$700,000 - 799,999	0	0	2	1	0	1	0	n/a	1.0	Seller
\$800,000 - 899,999	0	1	1	1	1	0	2	0.0	0.0	Seller
\$900,000 - 999,999	0	0	1	0	0	0	1	0.0	0.0	Seller
\$1,000,000 - and over	3	1	1	0	0	1	0	n/a	9.0	Buyer
TOTAL	79	169	153	214	189	141	159	0.5	0.6	Seller



Seller's Market



Slight Seller's Market



Balanced Market



Slight Buyer's Market



Buyer's Market



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Statistics based on information obtained from MLSSAZ and using TrendGraphix software on 03/07/2022. 3 month trend in months of inventory is the average of closed sales and active listing data from 12/01/2021-02/28/2022. Information is believed to be reliable, but not guaranteed.

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MARKET SHARE TUCSON EAST

Long Realty leads the market in successful real estate sales.

Data Obtained 03/07/2022 from MLSSAZ using TrendGraphix software for all closed residential sales volume between 03/01/2021 – 02/28/2022 rounded to the nearest tenth of one percent and deemed to be correct.

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16.6%

Realty Executives Arizona Properties

12.7%

Tierra Antigua Realty

12.1%

Keller Williams Southern Arizona

8.0%

Exp Realty

6.8%

Coldwell Banker Residential Brokerage

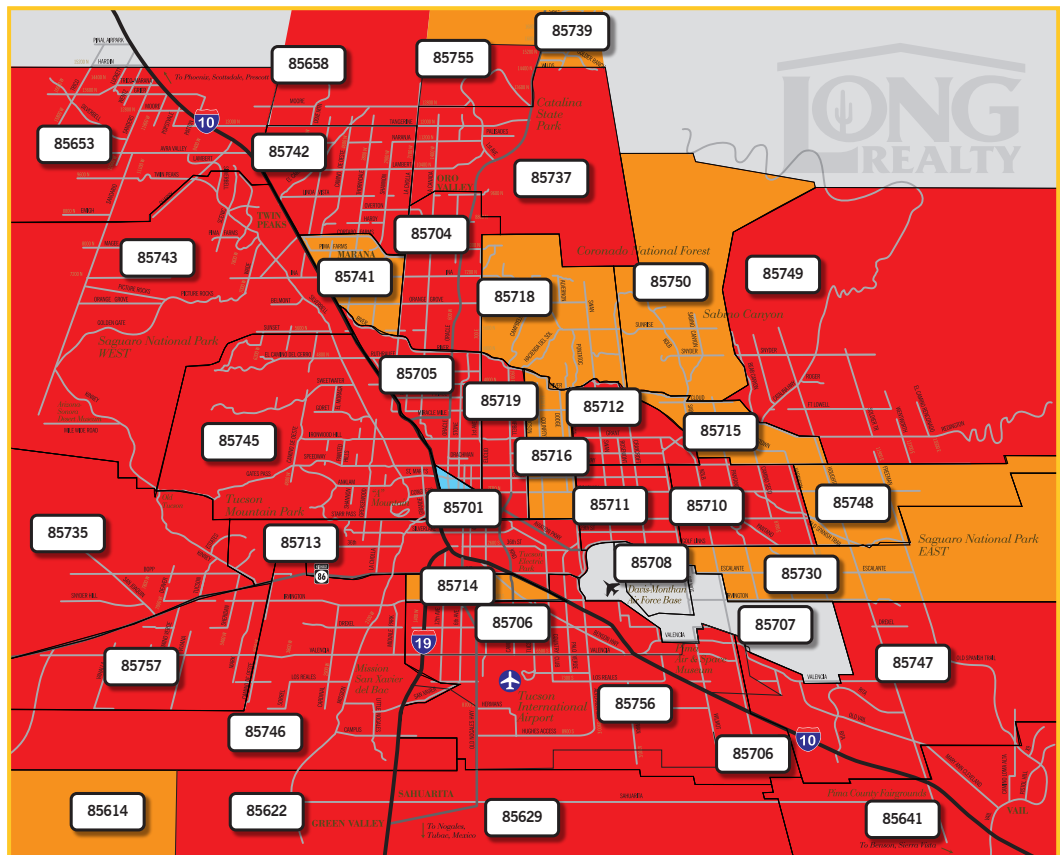
4.9%

CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

DEC 2020-FEB 2021 TO
DEC 2021-FEB 2022

Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range.

Percentage of Change



PLEASE FEEL FREE TO CONTACT ME FOR A MORE IN-DEPTH ANALYSIS.

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This heat map represents the percentage of change in Tucson metro median sales prices from December 2020-February 2021 to December 2021-February 2022 by zip code. These statistics are based on information obtained from the MLSSAZ on 03/07/2022. Information is believed to be reliable, but not guaranteed.