

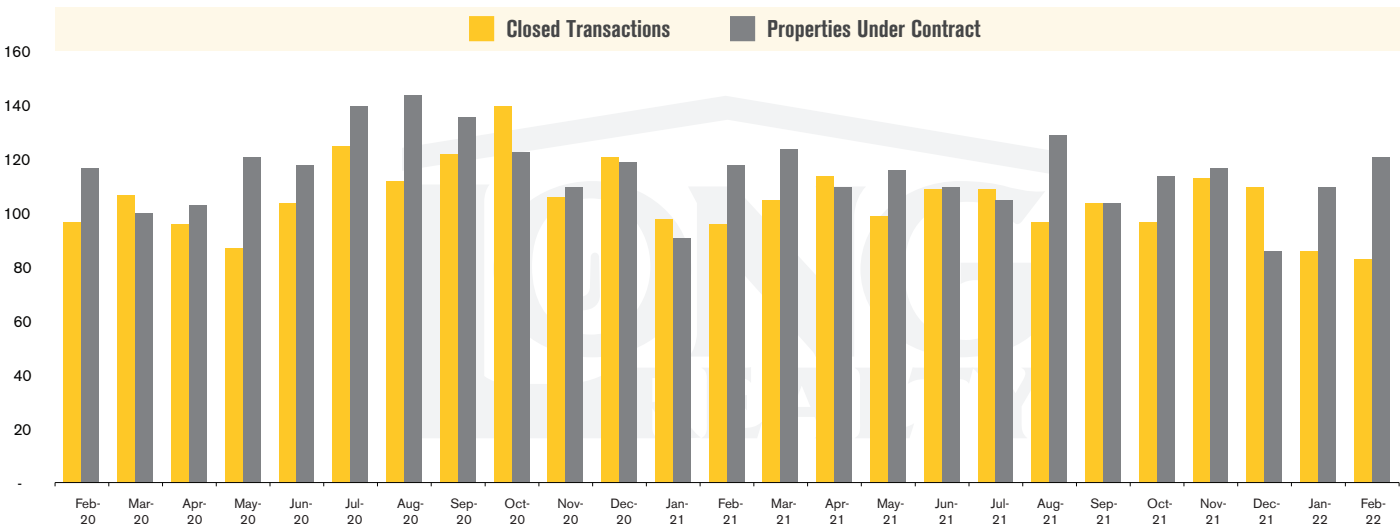
THE HOUSING REPORT

TUCSON WEST | MARCH 2022

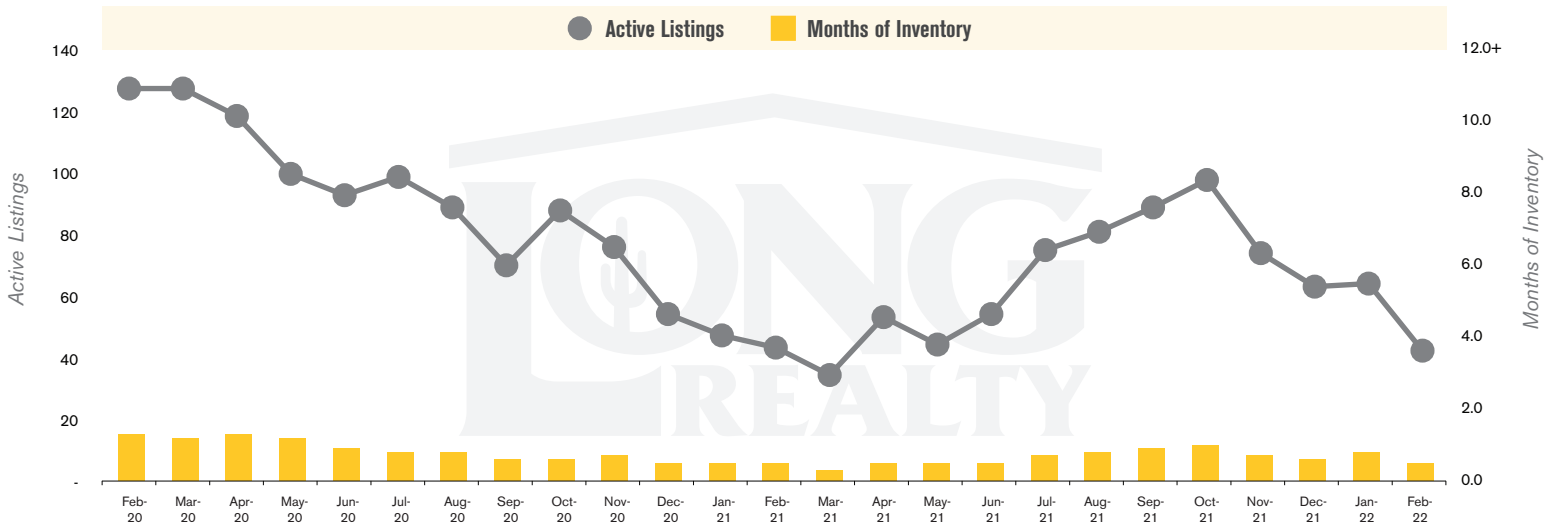


In the Tucson West area, February 2022 active inventory was 43, a 2% decrease from February 2021. There were 83 closings in February 2022, a 14% decrease from February 2021. Year-to-date 2022 there were 169 closings, a 13% decrease from year-to-date 2021. Months of Inventory was 0.5, unchanged from 0.5 in February 2021. Median price of sold homes was \$340,000 for the month of February 2022, up 27% from February 2021. The Tucson West area had 121 new properties under contract in February 2022, up 3% from February 2021.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT TUCSON WEST



ACTIVE LISTINGS AND MONTHS OF INVENTORY TUCSON WEST



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Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using TrendGraphix software.
All data obtained 03/07/2022 is believed to be reliable, but not guaranteed.

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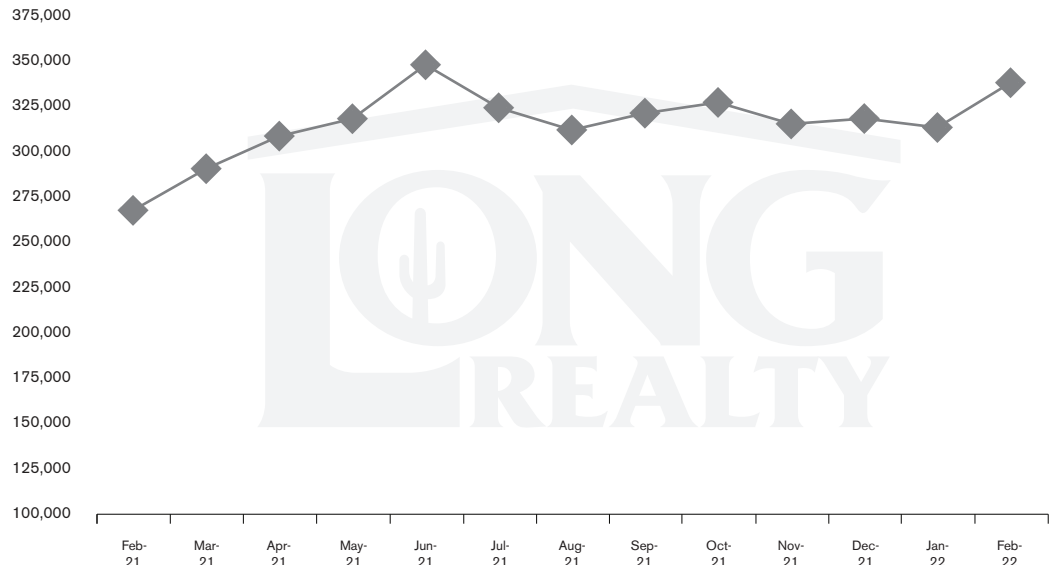
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MEDIAN SOLD PRICE TUCSON WEST

On average, homes sold this % of original list price.

Feb 2021	Feb 2022
100.1%	100.3%

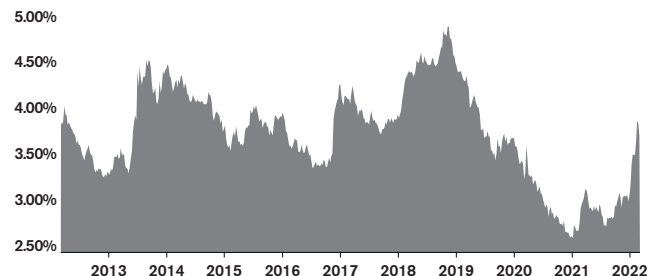


MONTHLY PAYMENT ON A MEDIAN PRICED HOME TUCSON WEST

Year	Median Price	Int. Rate	MO. Payment
2006	\$225,000	6.140%	\$1,300.84
2021	\$268,750	2.810%	\$1,050.42
2022	\$340,000	3.760%	\$1,497.70

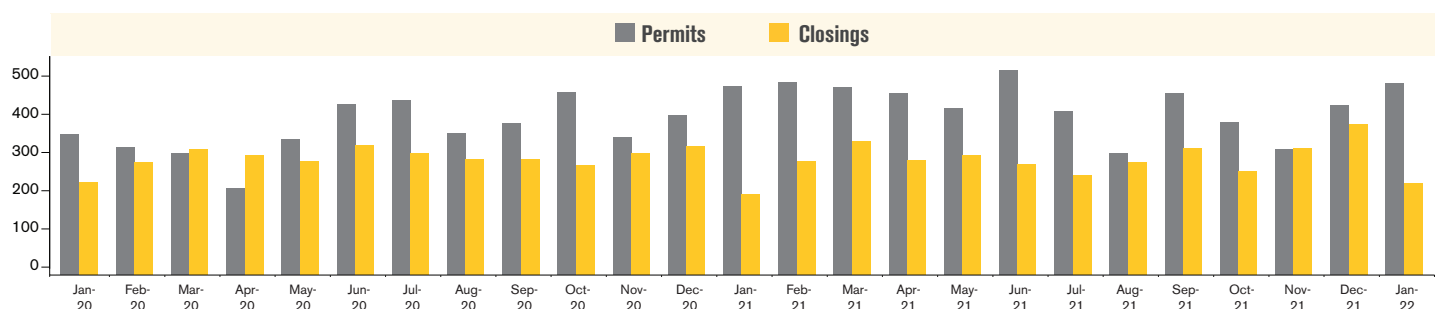
Residential median sales prices. Monthly payments are based on a 5% down payment on a median priced home.

30 YEAR FIXED MORTGAGE RATE



Source: FreddieMac.com

NEW HOME PERMITS AND CLOSINGS TUCSON METRO



Source: RLBrownReports/Bright Future Real Estate Research



For January 2022, new home permits were **up 1%** and new home closings were **up 13%** from January 2021.

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MARKET CONDITIONS BY PRICE BAND TUCSON WEST

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22			
\$1 - 49,999	0	0	0	0	0	1	0	n/a	0.0	Seller
\$50,000 - 74,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$75,000 - 99,999	0	0	0	0	0	0	0	n/a	n/a	n/a
\$100,000 - 124,999	0	3	2	6	3	0	3	0.0	0.0	Seller
\$125,000 - 149,999	0	0	0	4	0	2	3	0.0	0.4	Seller
\$150,000 - 174,999	1	0	3	2	2	2	1	1.0	0.2	Seller
\$175,000 - 199,999	0	3	6	4	2	6	3	0.0	0.2	Seller
\$200,000 - 224,999	0	8	3	7	9	3	3	0.0	0.1	Seller
\$225,000 - 249,999	0	5	8	4	2	6	5	0.0	0.3	Seller
\$250,000 - 274,999	1	13	7	7	7	8	3	0.3	0.4	Seller
\$275,000 - 299,999	3	9	12	9	15	5	3	1.0	0.5	Seller
\$300,000 - 349,999	5	17	12	24	30	19	21	0.2	0.3	Seller
\$350,000 - 399,999	10	22	15	10	12	7	12	0.8	1.1	Seller
\$400,000 - 499,999	4	11	12	13	20	15	11	0.4	0.6	Seller
\$500,000 - 599,999	3	2	6	9	5	3	6	0.5	0.7	Seller
\$600,000 - 699,999	5	2	3	7	1	5	4	1.3	1.5	Seller
\$700,000 - 799,999	3	3	2	4	0	1	2	1.5	3.7	Seller
\$800,000 - 899,999	2	2	0	0	0	2	1	2.0	1.7	Seller
\$900,000 - 999,999	1	3	3	2	0	1	1	1.0	1.0	Seller
\$1,000,000 - and over	5	1	3	1	2	0	1	5.0	6.0	Balanced
TOTAL	43	104	97	113	110	86	83	0.5	0.6	Seller



Seller's Market



Slight Seller's Market



Balanced Market



Slight Buyer's Market



Buyer's Market



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Statistics based on information obtained from MLSSAZ and using TrendGraphix software on 03/07/2022. 3 month trend in months of inventory is the average of closed sales and active listing data from 12/01/2021-02/28/2022. Information is believed to be reliable, but not guaranteed.

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MARKET SHARE TUCSON WEST

Long Realty leads the market in successful real estate sales.

Data Obtained 03/07/2022 from MLSSAZ using TrendGraphix software for all closed residential sales volume between 03/01/2021 – 02/28/2022 rounded to the nearest tenth of one percent and deemed to be correct.

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19.4%

Tierra Antigua Realty

14.8%

Keller Williams Southern Arizona

7.7%

Realty Executives Arizona Territory

6.8%

Coldwell Banker Residential Brokerage

6.4%

Exp Realty

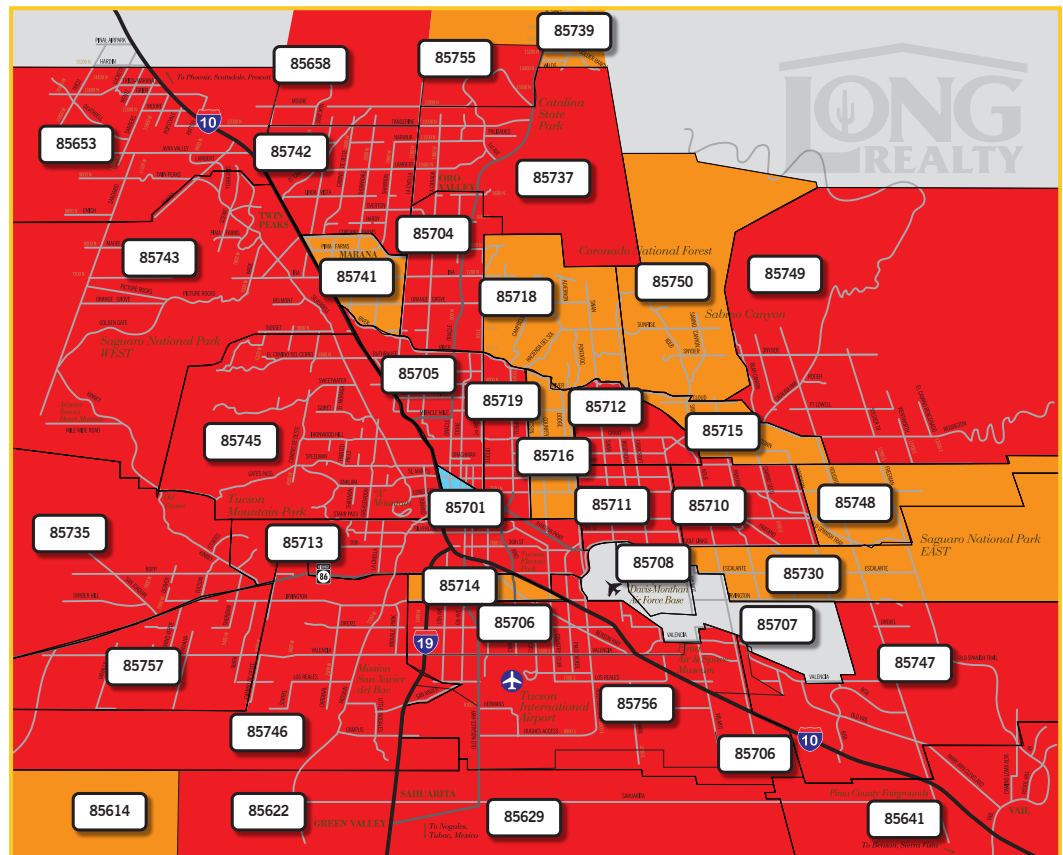
4.2%

CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

DEC 2020-FEB 2021 TO
DEC 2021-FEB 2022

Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range.

Percentage of Change



PLEASE FEEL FREE TO CONTACT ME FOR A MORE IN-DEPTH ANALYSIS.



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This heat map represents the percentage of change in Tucson metro median sales prices from December 2020-February 2021 to December 2021-February 2022 by zip code. These statistics are based on information obtained from the MLSSAZ on 03/07/2022. Information is believed to be reliable, but not guaranteed.