

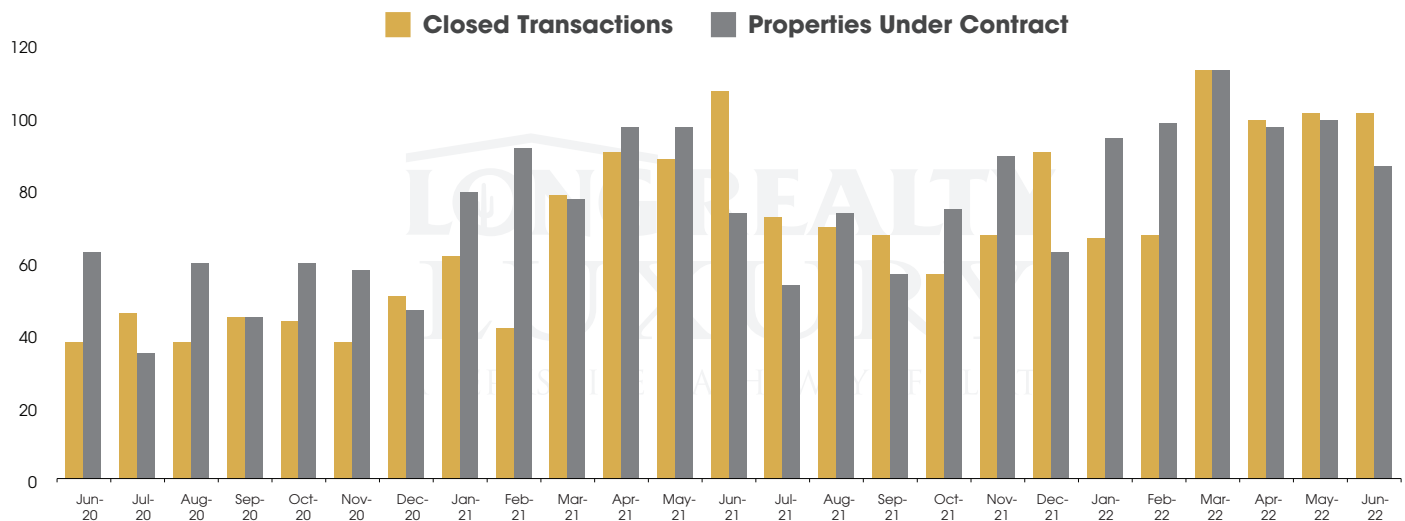
THE LUXURY HOUSING REPORT

TUCSON | JULY 2022

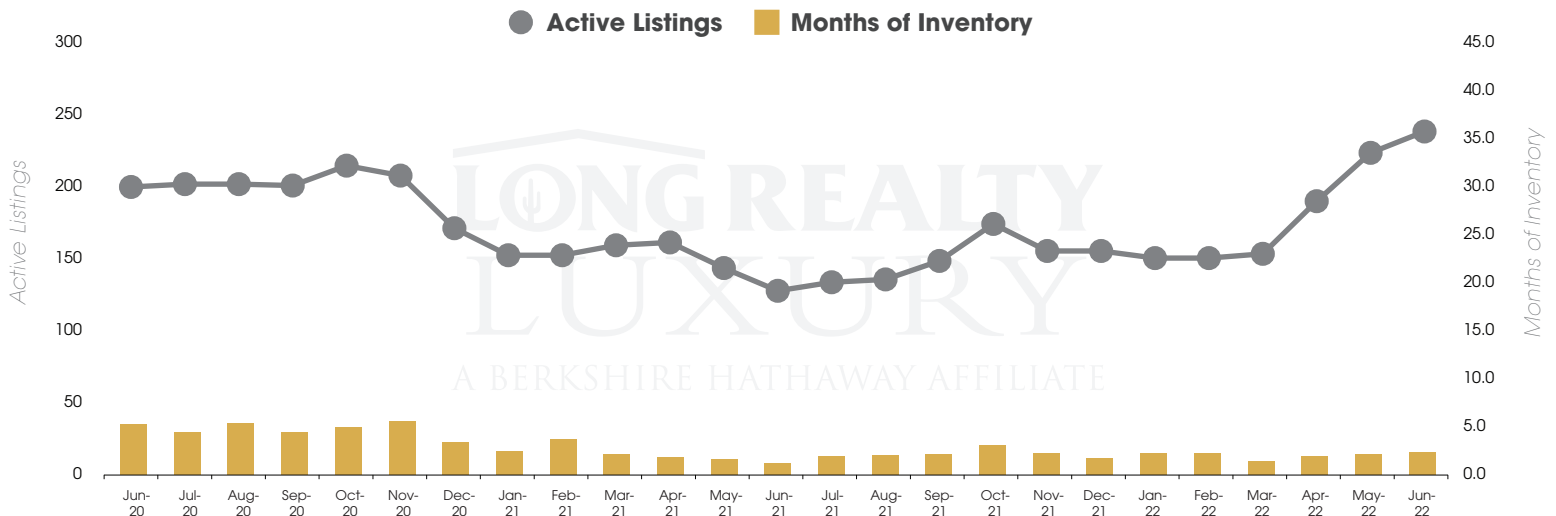
LONG REALTY
LUXURY
A BERKSHIRE HATHAWAY AFFILIATE

In the Tucson Luxury market, June 2022 active inventory was 242, an 86% increase from June 2021. There were 102 closings in June 2022, a 6% decrease from June 2021. Year-to-date 2022 there were 553 closings, a 17% increase from year-to-date 2021. Months of Inventory was 2.4, up from 1.2 in June 2021. Median price of sold homes was \$1,039,308 for the month of June 2022, up 6% from June 2021. The Tucson Luxury area had 87 new properties under contract in June 2022, up 18% from June 2021.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT Tucson Luxury



ACTIVE LISTINGS AND MONTHS OF INVENTORY Tucson Luxury



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Long Realty Company

Properties under contract and Home Sales data is based on information obtained from the MLSSAZ for all residential properties priced \$800,000 and above. All data obtained 07/06/2022 is believed to be reliable, but not guaranteed.

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MEDIAN
SOLD PRICE
Tucson Luxury

**On average, homes
sold this % of
original list price.**

Jun 2021	Jun 2022
98.0%	101.0%



MARKET SHARE
Tucson Luxury

**Long Realty leads the
market in successful
real estate sales.**

*Data Obtained 07/06/2022
from MLSSAZ using
TrendGraphix software for
all closed residential sales
volume priced \$800,000 and
above between 05/01/2021
– 06/30/2022 rounded to the
nearest tenth of one percent
and deemed to be correct.*

LONG REALTY COMPANY 38.7%

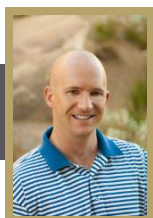
Tierra Antigua Realty 10.4%

Russ Lyon Sotheby's International Realty 7.4%

Realty Executives Arizona Territory 5.6%

Keller Williams Southern Arizona 4.8%

Coldwell Banker Realty 4.7%



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MARKET CONDITIONS BY PRICE BAND Tucson Luxury

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22			
\$800,000 - \$899,999	48	18	16	25	29	27	34	1.4	1.4	Seller
\$900,000 - \$999,999	30	10	18	23	21	25	16	1.9	1.3	Seller
\$1,000,000 - \$1,249,999	39	19	11	24	19	22	13	3.0	1.9	Seller
\$1,250,000 - \$1,499,999	41	10	9	17	17	10	23	1.8	2.4	Seller
\$1,500,000 - \$1,749,999	21	5	2	6	4	9	8	2.6	2.1	Seller
\$1,750,000 - \$1,999,999	15	2	5	12	4	4	1	15.0	5.3	Balanced
\$2,000,000 - and over	48	3	7	7	6	5	7	6.9	8.1	Slightly Buyer
TOTAL	242	67	68	114	100	102	102	2.4	2.2	Seller

				
Seller's Market	Slight Seller's Market	Balanced Market	Slight Buyer's Market	Buyer's Market



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Statistics based on information obtained from MLSSAZ and using TrendGraphix software on 07/06/2022 for all residential properties priced \$800,000 and above. 3 month trend in months of inventory is the average of closed sales and active listing data from 04/01/2022-06/30/2022. Information is believed to be reliable, but not guaranteed.