

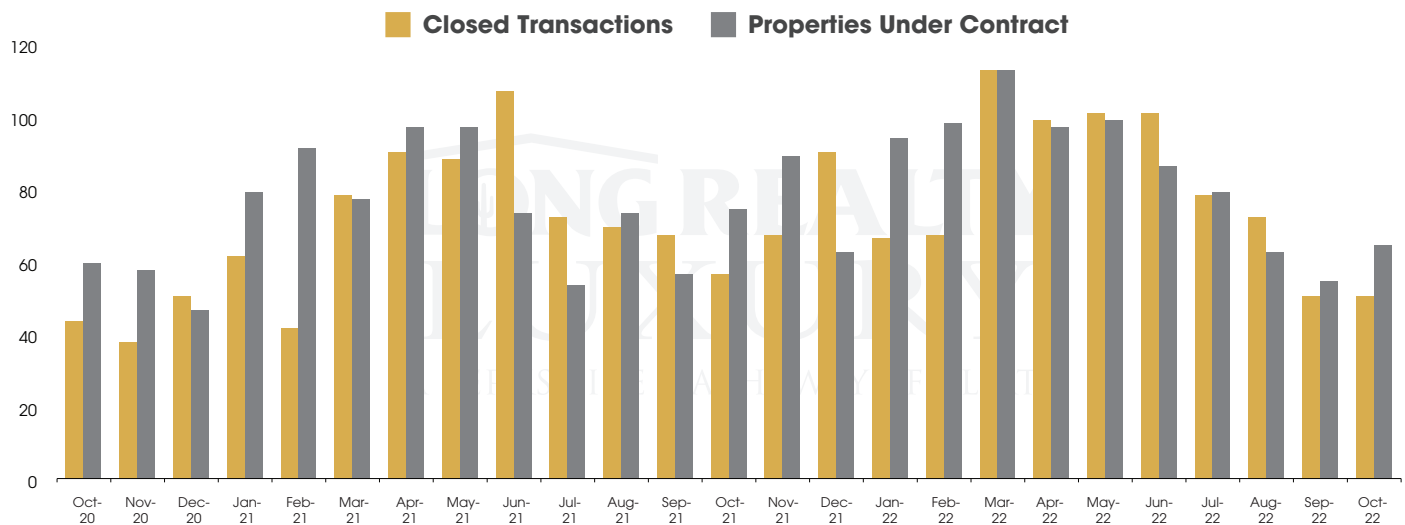
# THE LUXURY HOUSING REPORT

TUCSON | NOVEMBER 2022

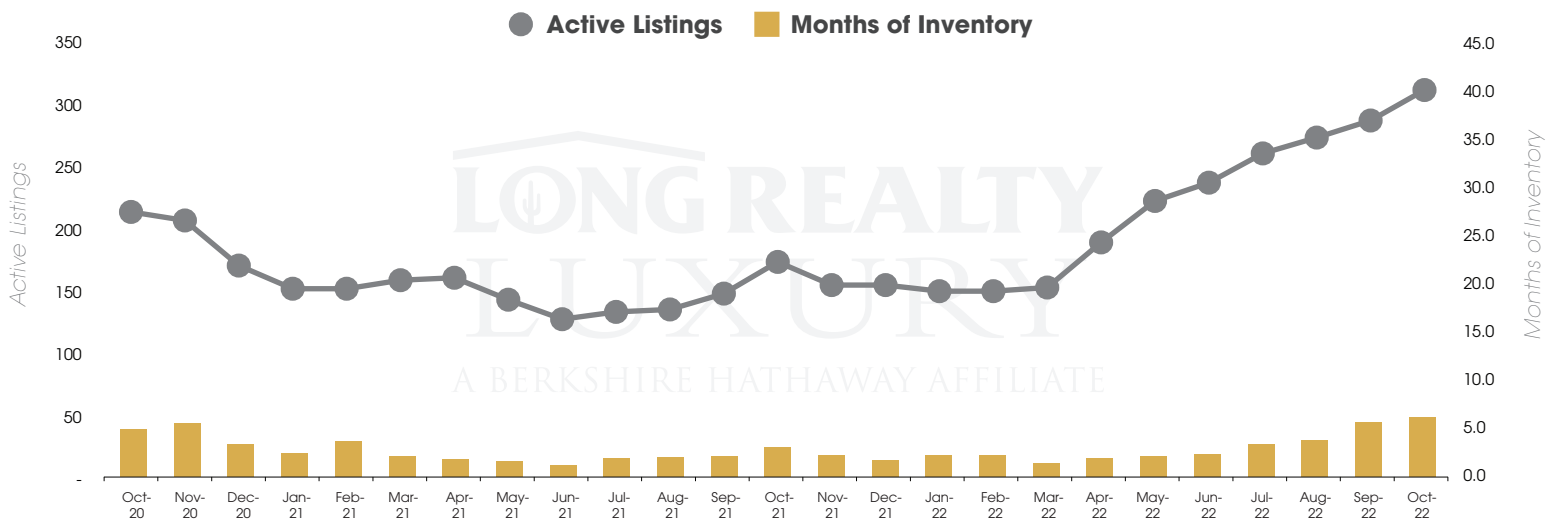
**LONG REALTY**  
**LUXURY**  
A BERKSHIRE HATHAWAY AFFILIATE

In the Tucson Luxury market, October 2022 active inventory was 318, an 80% increase from October 2021. There were 51 closings in October 2022, a 11% decrease from October 2021. Year-to-date 2022 there were 807 closings, a 9% increase from year-to-date 2021. Months of Inventory was 6.2, up from 3.1 in October 2021. Median price of sold homes was \$1,025,353 for the month of October 2022, down 8% from October 2021. The Tucson Luxury area had 65 new properties under contract in October 2022, down 13% from October 2021.

## CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT Tucson Luxury



## ACTIVE LISTINGS AND MONTHS OF INVENTORY Tucson Luxury



Stephen Woodall - Team Woodall  
(520) 818-4504 | [Stephen@TeamWoodall.com](mailto:Stephen@TeamWoodall.com)

Long Realty Company

Properties under contract and Home Sales data is based on information obtained from the MLSSAZ for all residential properties priced \$800,000 and above. All data obtained 11/07/2022 is believed to be reliable, but not guaranteed.

# THE LUXURY HOUSING REPORT

TUCSON | NOVEMBER 2022

**LONG REALTY**  
**LUXURY**  
A BERKSHIRE HATHAWAY AFFILIATE

MEDIAN  
SOLD PRICE  
Tucson Luxury

**On average, homes  
sold this % of  
original list price.**

Oct 2021	Oct 2022
<b>1.0%</b>	<b>1.0%</b>



MARKET SHARE  
Tucson Luxury

**Long Realty leads the  
market in successful  
real estate sales.**

*Data Obtained 11/07/2022  
from MLSSAZ using  
TrendGraphix software for  
all closed residential sales  
volume priced \$800,000 and  
above between 09/01/2021  
– 10/31/2022 rounded to the  
nearest tenth of one percent  
and deemed to be correct.*

**LONG REALTY COMPANY 37.7%**

Tierra Antigua Realty 10.4%

Russ Lyon Sotheby's International Realty 7.6%

Realty Executives Arizona Territory 6.3%

Coldwell Banker Realty 4.8%

Keller Williams Southern Arizona 4.3%



Stephen Woodall - Team Woodall  
(520) 818-4504 | Stephen@TeamWoodall.com

Long Realty Company

*Statistics based on information obtained from MLSSAZ and using TrendGraphix software on 11/07/2022 for all residential properties priced \$800,000 and above. Information is believed to be reliable, but not guaranteed.*

# THE LUXURY HOUSING REPORT

TUCSON | NOVEMBER 2022



## MARKET CONDITIONS BY PRICE BAND Tucson Luxury

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22			
\$800,000 - \$899,999	59	27	36	28	25	15	15	3.9	3.3	Seller
\$900,000 - \$999,999	46	25	17	16	13	10	9	5.1	3.8	Seller
\$1,000,000 - \$1,249,999	61	22	13	16	16	12	13	4.7	3.9	Seller
\$1,250,000 - \$1,499,999	59	10	24	6	9	3	5	11.8	9.5	Buyer
\$1,500,000 - \$1,749,999	16	9	8	6	2	7	1	16.0	5.1	Balanced
\$1,750,000 - \$1,999,999	25	4	1	4	4	1	3	8.3	8.5	Buyer
\$2,000,000 - and over	52	5	7	4	4	3	5	10.4	12.3	Buyer
<b>TOTAL</b>	<b>318</b>	<b>102</b>	<b>106</b>	<b>80</b>	<b>73</b>	<b>51</b>	<b>51</b>	<b>6.2</b>	<b>5.1</b>	<b>Balanced</b>

 Seller's Market

 Slight Seller's Market

 Balanced Market

 Slight Buyer's Market

 Buyer's Market



Stephen Woodall - Team Woodall  
(520) 818-4504 | Stephen@TeamWoodall.com

Long Realty Company

Statistics based on information obtained from MLSSAZ and using TrendGraphix software on 11/07/2022 for all residential properties priced \$800,000 and above. 3 month trend in months of inventory is the average of closed sales and active listing data from 08/01/2022-10/31/2022. Information is believed to be reliable, but not guaranteed.