

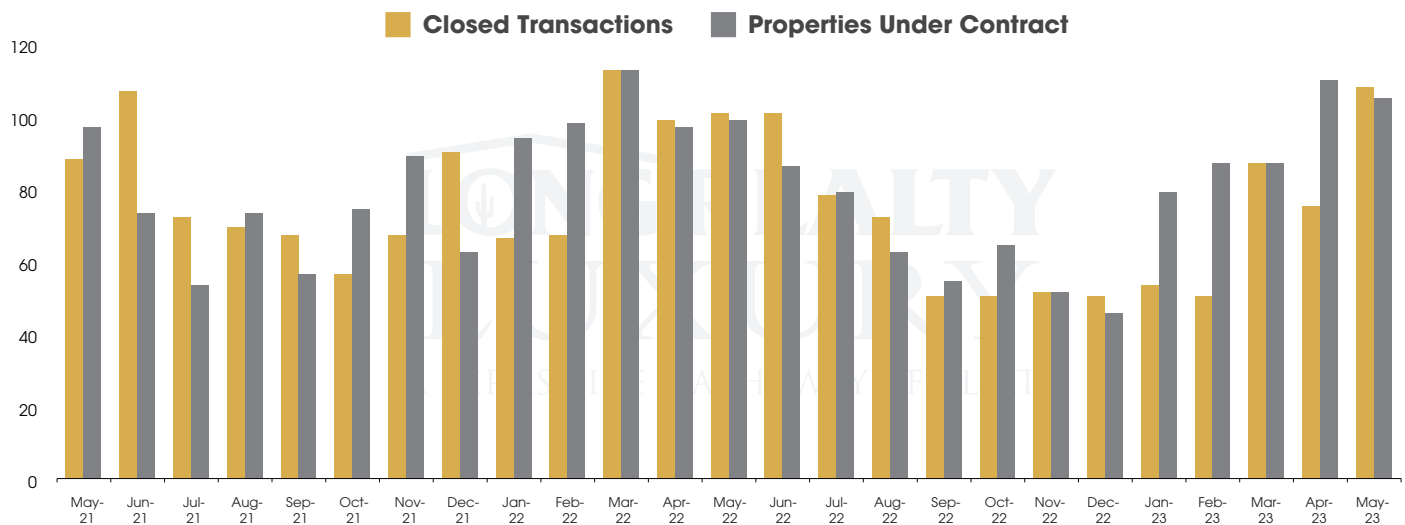
THE LUXURY HOUSING REPORT

TUCSON | JUNE 2023

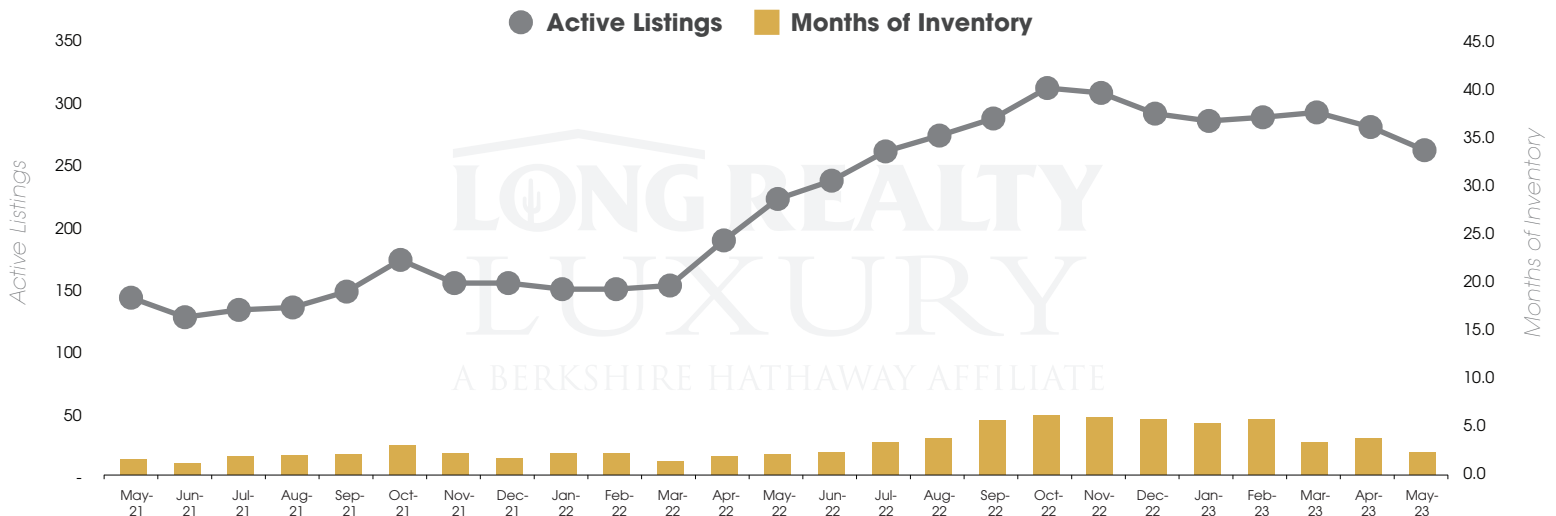
LONG REALTY
LUXURY
A BERKSHIRE HATHAWAY AFFILIATE

In the Tucson Luxury market, May 2023 active inventory was 267, an 18% increase from May 2022. There were 109 closings in May 2023, a 7% increase from May 2022. Year-to-date 2023 there were 378 closings, a 16% decrease from year-to-date 2021. Months of Inventory was 2.4, up from 2.2 in May 2022. Median price of sold homes was \$1,121,497 for the month of May 2023, up 9% from May 2022. The Tucson Luxury area had 106 new properties under contract in May 2023, up 6% from May 2022.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT Tucson Luxury



ACTIVE LISTINGS AND MONTHS OF INVENTORY Tucson Luxury



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Long Realty Company

Properties under contract and Home Sales data is based on information obtained from the MLSSAZ for all residential properties priced \$800,000 and above. All data obtained 06/06/2023 is believed to be reliable, but not guaranteed.

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MEDIAN
SOLD PRICE
Tucson Luxury

**On average, homes
sold this % of
original list price.**

May 2022	May 2023
100.6%	94.6%



MARKET SHARE
Tucson Luxury

**Long Realty leads the
market in successful
real estate sales.**

*Data Obtained 06/06/2023
from MLSSAZ using
TrendGraphix software for
all closed residential sales
volume priced \$800,000 and
above between 06/01/2022
– 05/31/2023 rounded to the
nearest tenth of one percent
and deemed to be correct.*

LONG REALTY COMPANY 37.3%

Tierra Antigua Realty 9.9%

Russ Lyon Sotheby's International Realty 8.0%

Realty Executives Arizona Territory 6.1%

Coldwell Banker Realty 5.7%

Omni Homes International 3.3%



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MARKET CONDITIONS BY PRICE BAND Tucson Luxury

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23			
\$800,000 - \$899,999	53	21	13	15	35	19	25	2.1	2.1	Seller
\$900,000 - \$999,999	37	7	10	10	19	17	25	1.5	1.7	Seller
\$1,000,000 - \$1,249,999	45	7	8	14	10	12	19	2.4	3.9	Seller
\$1,250,000 - \$1,499,999	38	4	13	6	11	14	16	2.4	3.4	Seller
\$1,500,000 - \$1,749,999	18	6	3	3	7	6	4	4.5	2.9	Seller
\$1,750,000 - \$1,999,999	15	3	4	0	2	5	11	1.4	2.6	Seller
\$2,000,000 - and over	61	3	3	3	4	3	9	6.8	11.7	Buyer
TOTAL	267	51	54	51	88	76	109	2.4	3.1	Seller

Seller's Market

Slight Seller's Market

Balanced Market

Slight Buyer's Market

Buyer's Market



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Statistics based on information obtained from MLSSAZ and using TrendGraphix software on 06/06/2023 for all residential properties priced \$800,000 and above. 3 month trend in months of inventory is the average of closed sales and active listing data from 03/01/2023-05/31/2023. Information is believed to be reliable, but not guaranteed.