

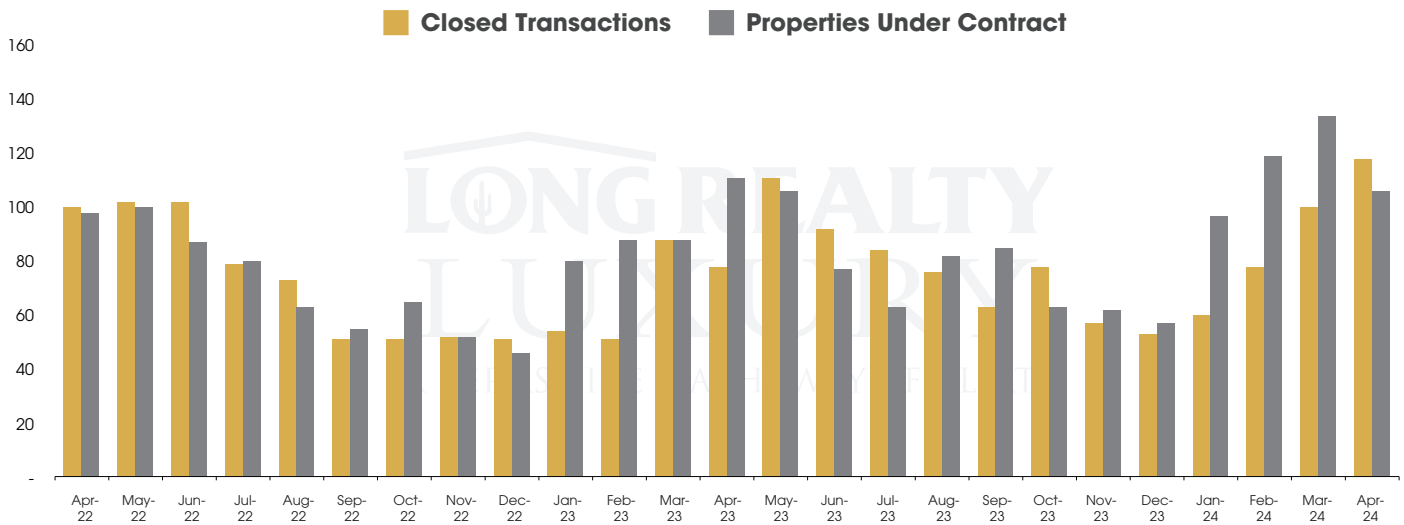
# THE LUXURY HOUSING REPORT

TUCSON | MAY 2024

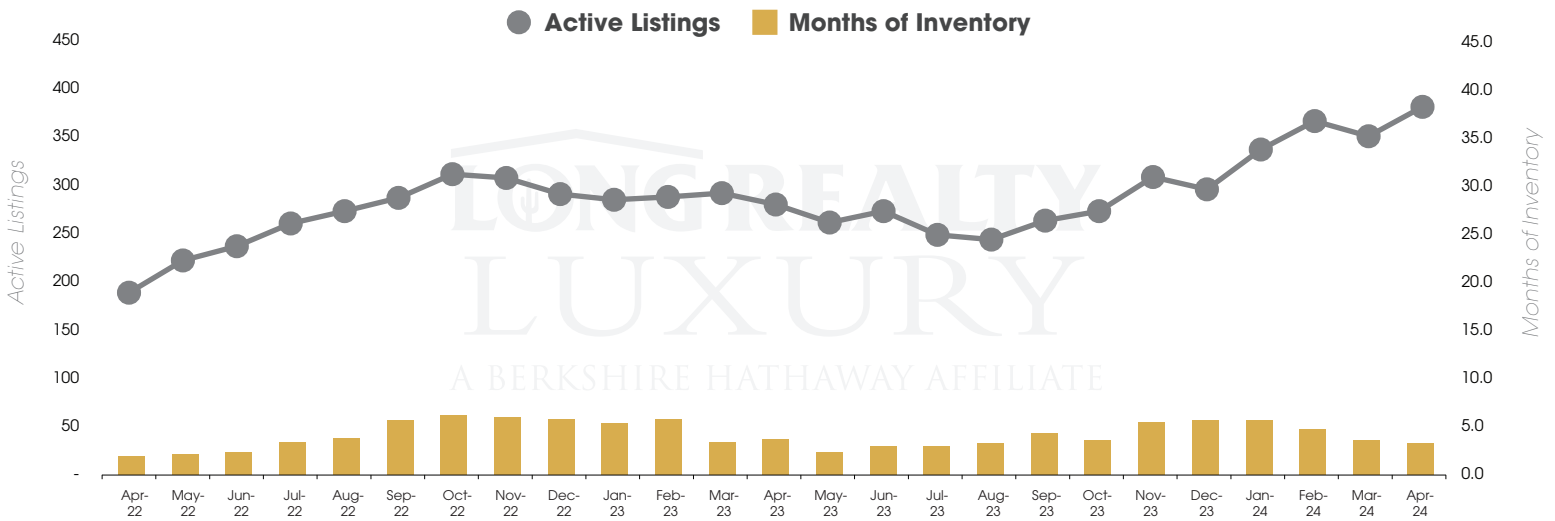


In the Tucson Luxury market, April 2024 active inventory was 389, a 36% increase from April 2023. There were 118 closings in April 2024, a 51% increase from April 2023. Year-to-date 2024 there were 356 closings, a 31% increase from year-to-date 2021. Months of Inventory was 3.3, down from 3.7 in April 2023. Median price of sold homes was \$1,104,184 for the month of April 2024, up 6% from April 2023. The Tucson Luxury area had 106 new properties under contract in April 2024, down 5% from April 2023.

## CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT Tucson Luxury



## ACTIVE LISTINGS AND MONTHS OF INVENTORY Tucson Luxury



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*Properties under contract and Home Sales data is based on information obtained from the MLSSAZ for all residential properties priced \$800,000 and above. All data obtained 05/07/2024 is believed to be reliable, but not guaranteed.*

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MEDIAN  
SOLD PRICE  
Tucson Luxury



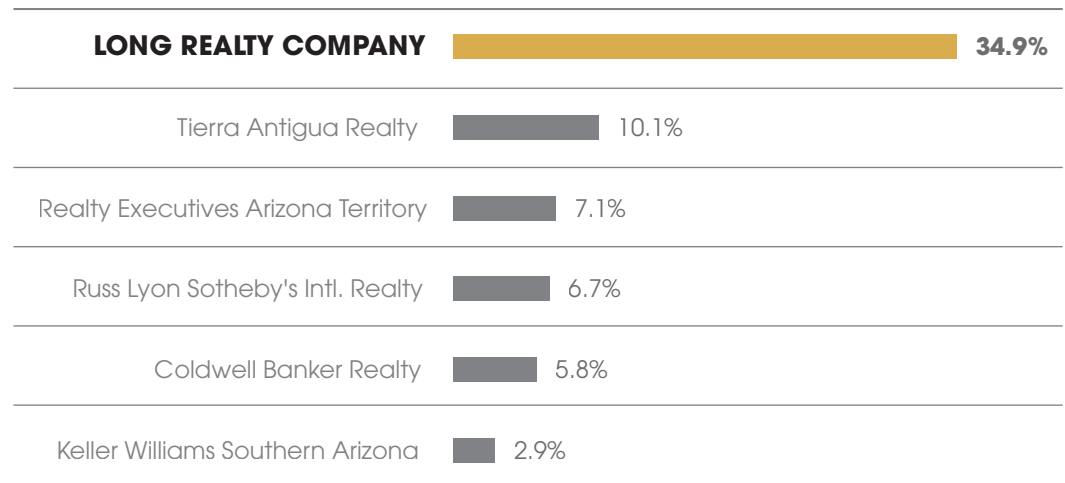
**On average, homes sold this % of original list price.**

Apr 2023	Apr 2024
<b>97.0%</b>	<b>96.6%</b>

MARKET SHARE  
Tucson Luxury

**Long Realty leads the market in successful real estate sales.**

*Data Obtained 05/07/2024 from MLSSAZ using TrendGraphix software for all closed residential sales volume priced \$800,000 and above between 05/01/2023 - 04/30/2024 rounded to the nearest tenth of one percent and deemed to be correct.*



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## MARKET CONDITIONS BY PRICE BAND Tucson Luxury

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24			
\$800,000 - \$899,999	86	14	8	16	23	22	32	2.7	3.2	<b>Seller</b>
\$900,000 - \$999,999	57	8	8	14	16	17	16	3.6	3.4	<b>Seller</b>
\$1,000,000 - \$1,249,999	75	14	19	13	12	24	32	2.3	3.1	<b>Seller</b>
\$1,250,000 - \$1,499,999	54	10	10	5	15	16	16	3.4	3.5	<b>Seller</b>
\$1,500,000 - \$1,749,999	27	2	2	4	5	8	9	3.0	3.3	<b>Seller</b>
\$1,750,000 - \$1,999,999	23	3	0	3	1	1	5	4.6	9.4	<b>Buyer</b>
\$2,000,000 - and over	67	6	6	5	6	12	8	8.4	7.4	<b>Slightly Buyer</b>
<b>TOTAL</b>	<b>389</b>	<b>57</b>	<b>53</b>	<b>60</b>	<b>78</b>	<b>100</b>	<b>118</b>	<b>3.3</b>	<b>3.8</b>	<b>Seller</b>



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Statistics based on information obtained from MLSSAZ and using TrendGraphix software on 05/07/2024 for all residential properties priced \$800,000 and above. 3 month trend in months of inventory is the average of closed sales and active listing data from 02/01/2024-04/30/2024. Information is believed to be reliable, but not guaranteed.