

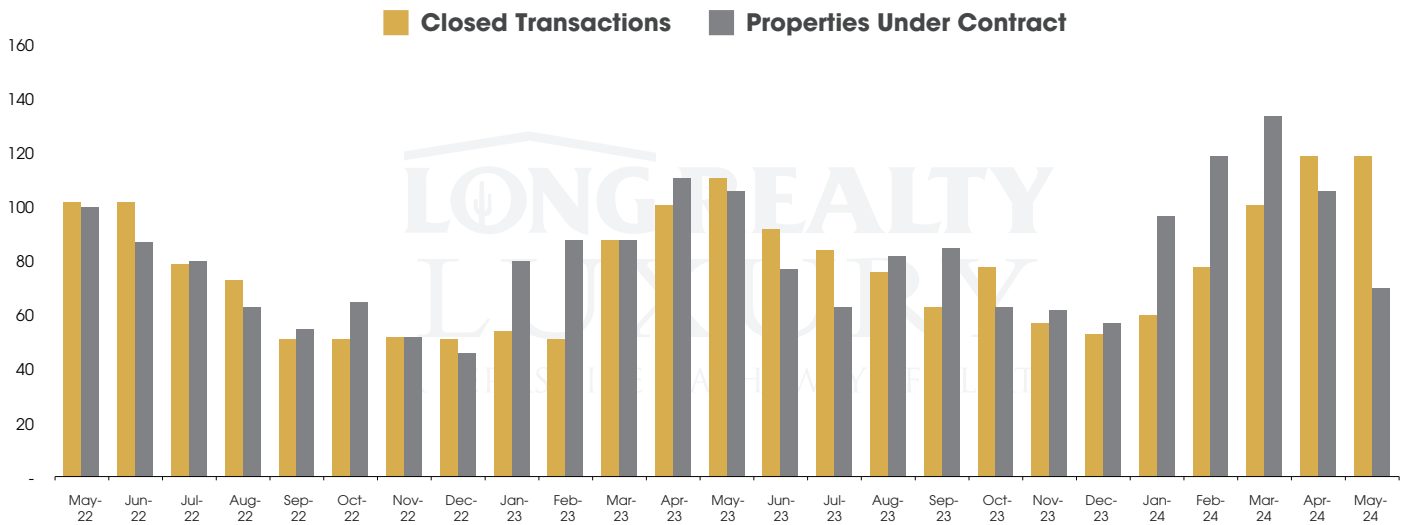
# THE LUXURY HOUSING REPORT

TUCSON | JUNE 2024

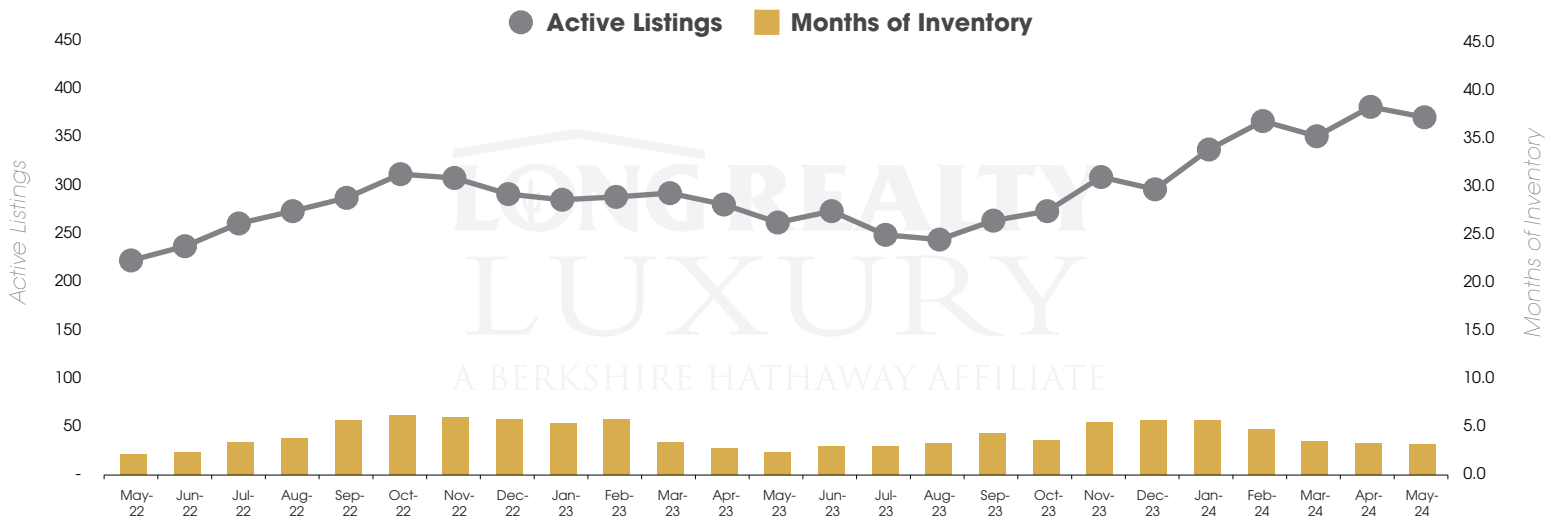


In the Tucson Luxury market, May 2024 active inventory was 378, a 42% increase from May 2023. There were 119 closings in May 2024, a 7% increase from May 2023. Year-to-date 2024 there were 477 closings, an 18% increase from year-to-date 2023. Months of Inventory was 3.2, up from 2.4 in May 2023. Median price of sold homes was \$1,051,957 for the month of May 2024, down 6% from May 2023. The Tucson Luxury area had 70 new properties under contract in May 2024, down 34% from May 2023.

## CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT Tucson Luxury



## ACTIVE LISTINGS AND MONTHS OF INVENTORY Tucson Luxury



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*Properties under contract and Home Sales data is based on information obtained from the MLSSAZ for all residential properties priced \$800,000 and above. All data obtained 06/05/2024 is believed to be reliable, but not guaranteed.*

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MEDIAN  
SOLD PRICE  
Tucson Luxury



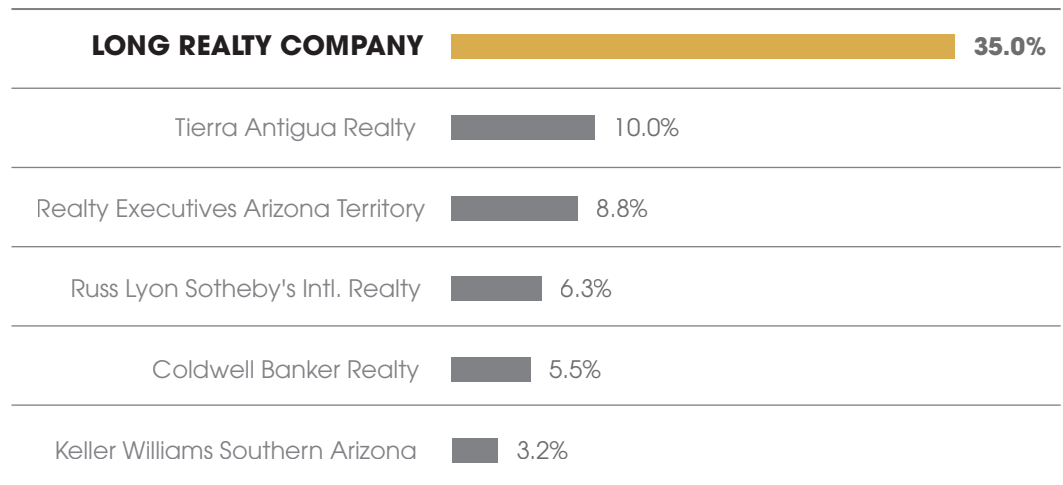
**On average, homes sold this % of original list price.**

May 2023	May 2024
<b>94.2%</b>	<b>97.3%</b>

MARKET SHARE  
Tucson Luxury

**Long Realty leads the market in successful real estate sales.**

*Data Obtained 06/05/2024 from MLSSAZ using TrendGraphix software for all closed residential sales volume priced \$800,000 and above between 06/01/2023 - 05/31/2024 rounded to the nearest tenth of one percent and deemed to be correct.*



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## MARKET CONDITIONS BY PRICE BAND Tucson Luxury

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24			
\$800,000 - \$899,999	77	8	16	23	22	32	33	2.3	2.8	Seller
\$900,000 - \$999,999	64	8	14	16	17	16	24	2.7	3.1	Seller
\$1,000,000 - \$1,249,999	72	19	13	12	24	32	32	2.3	2.4	Seller
\$1,250,000 - \$1,499,999	48	10	5	15	17	16	9	5.3	3.7	Seller
\$1,500,000 - \$1,749,999	29	2	4	5	8	10	14	2.1	2.5	Seller
\$1,750,000 - \$1,999,999	18	0	3	1	1	5	4	4.5	6.4	Balanced
\$2,000,000 - and over	70	6	5	6	12	8	3	23.3	8.7	Buyer
<b>TOTAL</b>	<b>378</b>	<b>53</b>	<b>60</b>	<b>78</b>	<b>101</b>	<b>119</b>	<b>119</b>	<b>3.2</b>	<b>3.3</b>	<b>Seller</b>



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Statistics based on information obtained from MLSSAZ and using TrendGraphix software on 06/05/2024 for all residential properties priced \$800,000 and above. 3 month trend in months of inventory is the average of closed sales and active listing data from 03/01/2024-05/31/2024. Information is believed to be reliable, but not guaranteed.