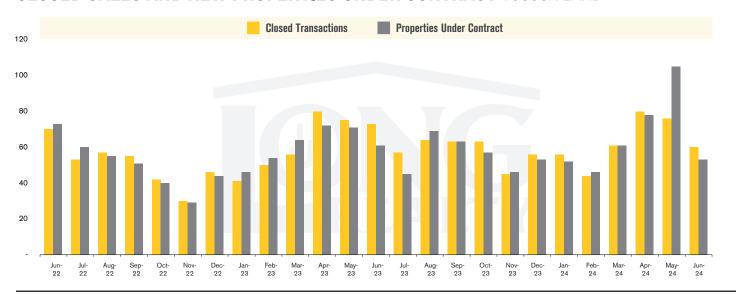
# THE **LAND** REPORT



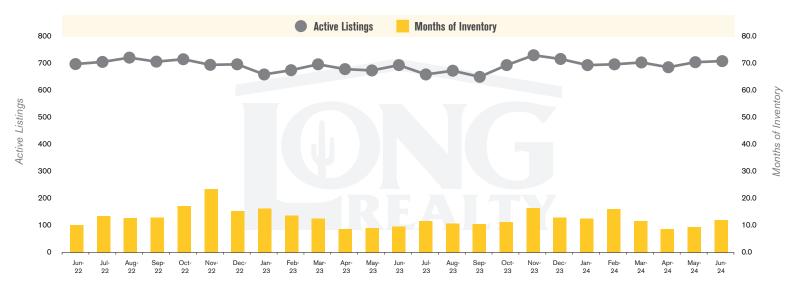
TUCSON I JULY 2024

In the Tucson Lot and Land market, June 2024 active inventory was 719, a 2% increase from June 2023. There were 60 closings in June 2024, an 18% decrease from June 2023. Year-to-date 2024 there were 377 closings, a 1% increase from year-to-date 2023. Months of Inventory was 12.0, down from 9.6 in June 2023. Median price of sold lots was \$148,768 for the month of June 2024, up 22% from June 2023. The Tucson Lot and Land area had 53 new properties under contract in June 2024, down 13% from June 2023.

#### **CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT** TUCSON LAND



#### **ACTIVE LISTINGS AND MONTHS OF INVENTORY TUCSON LAND**





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Long Realty Company

## THE **LAND** REPORT



TUCSON | JULY 2024

#### MEDIAN SOLD PRICE

**TUCSON LAND** 

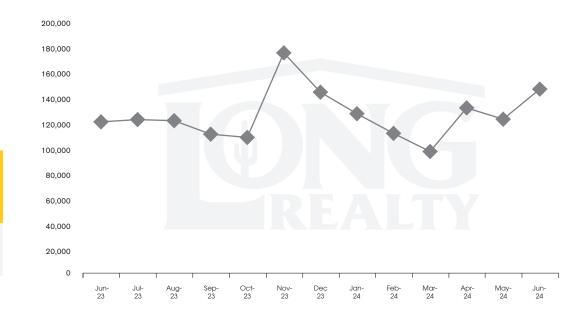
On average, homes sold this % of original list price.

Jun 2023

Jun 2024

83.4%

91.5%

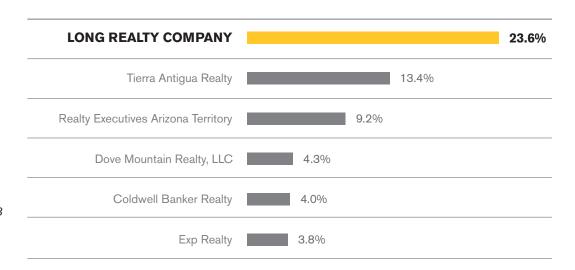


### MARKET SHARE

TUCSON LAND

### Long Realty leads the market in successful real estate sales.

Data Obtained 07/08/2024 from MLSSAZ using TrendGraphix software for all closed residential sales volume between 07/01/2023 – 06/30/2024 rounded to the nearest tenth of one percent and deemed to be correct.





# THE **LAND** REPORT



TUCSON I JULY 2024

#### MARKET CONDITIONS BY PRICE BAND TUCSON LAND

	Active Listings			Last 6 Close				Current Months of	Last 3 Month Trend Months	Market Conditions
	Listings	Jan-24	Feb-24	Mar-24			Jun-24	Inventory	of Inventory	Conditions
\$1 - 49,999	81	15	9	19	13	11	7	11.6	6.7	Slightly Buyer
\$50,000 - 74,999	56	7	6	6	15	11	10	5.6	5.0	Slightly Seller
\$75,000 - 99,999	91	6	9	8	7	12	7	13.0	10.2	Buyer
\$100,000 - 124,999	47	8	5	6	6	7	4	11.8	8.3	Slightly Buyer
\$125,000 - 149,999	44	1	2	7	5	9	3	14.7	8.5	Buyer
\$150,000 - 174,999	41	1	4	4	11	9	5	8.2	5.0	Balanced
\$175,000 - 199,999	46	3	2	1	1	3	2	23.0	22.5	Buyer
\$200,000 - 224,999	41	4	0	2	3	2	8	5.1	9.6	Buyer
\$225,000 - 249,999	41	4	1	2	6	0	2	20.5	14.5	Buyer
\$250,000 - 274,999	20	1	1	0	1	0	2	10.0	20.3	Buyer
\$275,000 - 299,999	20	2	0	1	0	3	0	n/a	19.3	Buyer
\$300,000 - 349,999	38	0	0	4	6	3	5	7.6	7.9	Slightly Buyer
\$350,000 - 399,999	39	2	1	0	0	1	2	19.5	42.0	Buyer
\$400,000 - 499,999	47	1	1	1	2	2	0	n/a	33.0	Buyer
\$500,000 - 599,999	19	0	2	0	4	2	1	19.0	9.1	Buyer
\$600,000 - 699,999	15	0	0	0	0	0	1	15.0	39.0	Buyer
\$700,000 - 799,999	6	0	1	0	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	6	1	0	0	0	1	0	n/a	16.0	Buyer
\$900,000 - 999,999	2	0	0	0	0	0	1	2.0	6.0	Balanced
\$1,000,000 - and over	19	0	0	0	0	0	0	n/a	n/a	n/a
TOTAL	719	56	44	61	80	76	60	12.0	9.9	Buyer



Seller's Market

Slight Seller's Market

**Buyer's Market** 

Slight Buyer's Market

**Balanced Market**