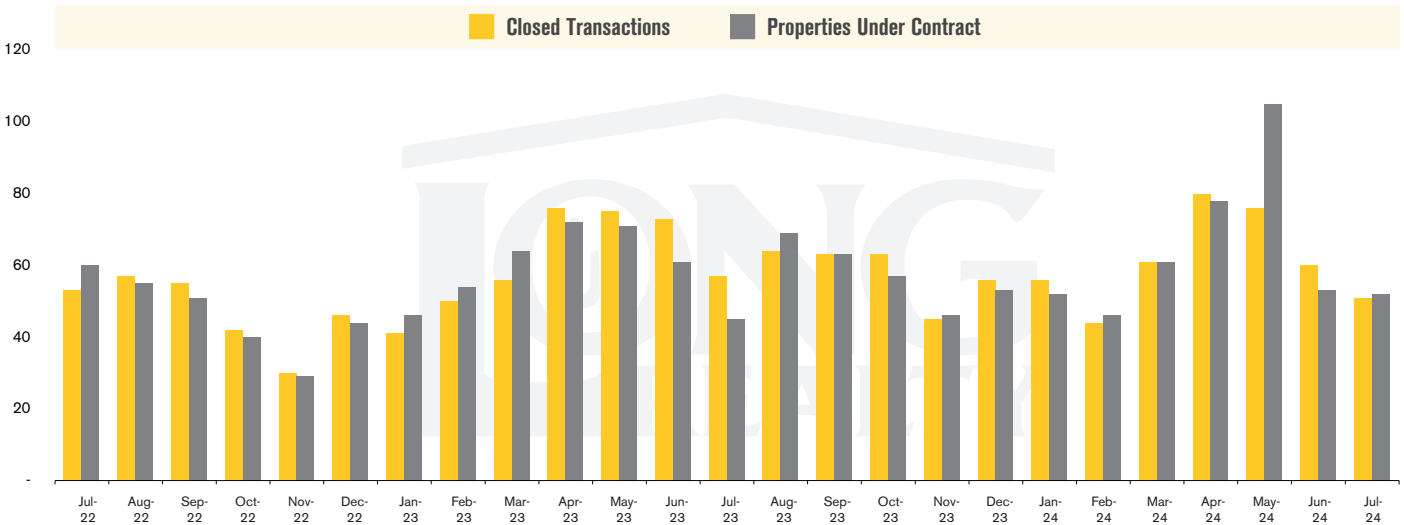
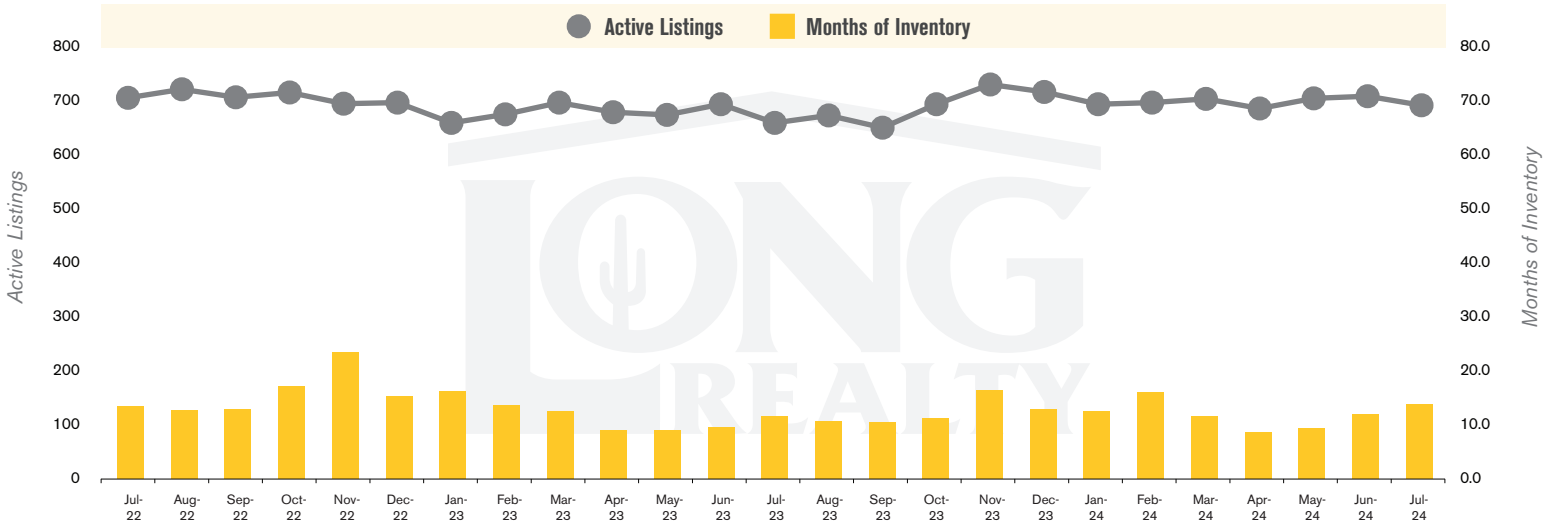


In the Tucson Lot and Land market, July 2024 active inventory was 702, a 5% increase from July 2023. There were 51 closings in July 2024, an 11% decrease from July 2023. Year-to-date 2024 there were 428 closings, virtually unchanged from year-to-date 2023. Months of Inventory was 13.8, up from 11.7 in July 2023. Median price of sold lots was \$153,667 for the month of July 2024, up 24% from July 2023. The Tucson Lot and Land area had 52 new properties under contract in July 2024, up 16% from July 2023.

## CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT TUCSON LAND



## ACTIVE LISTINGS AND MONTHS OF INVENTORY TUCSON LAND



Stephen Woodall - Team Woodall  
 (520) 818-4504 | Stephen@TeamWoodall.com

Long Realty Company

Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using TrendGraphix software. All data obtained 08/06/2024 is believed to be reliable, but not guaranteed.

# THE LAND REPORT

TUCSON | AUGUST 2024

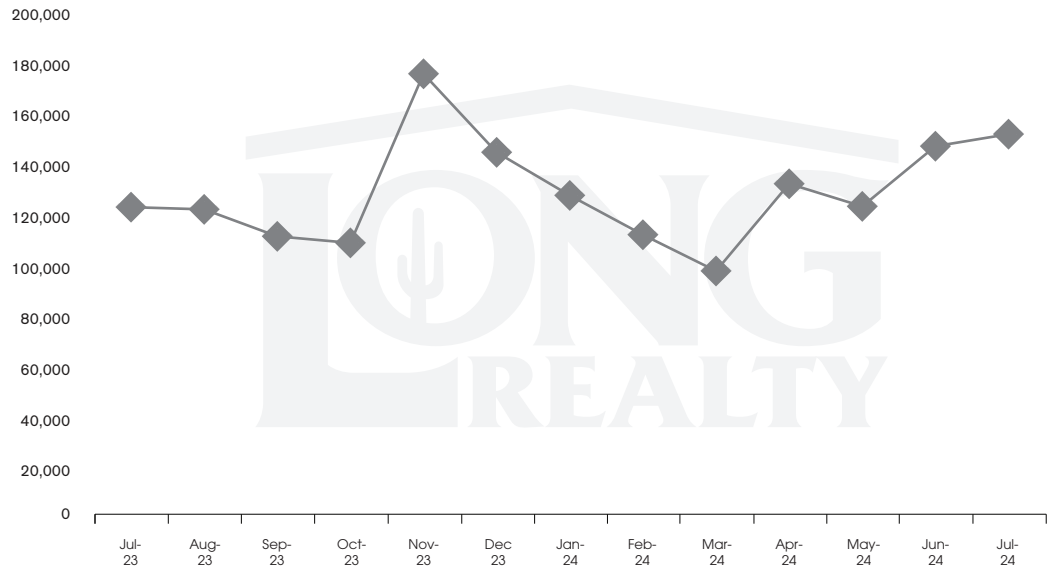


## MEDIAN SOLD PRICE

TUCSON LAND

**On average, homes sold this % of original list price.**

Jul 2023	Jul 2024
<b>89.9%</b>	<b>88.2%</b>

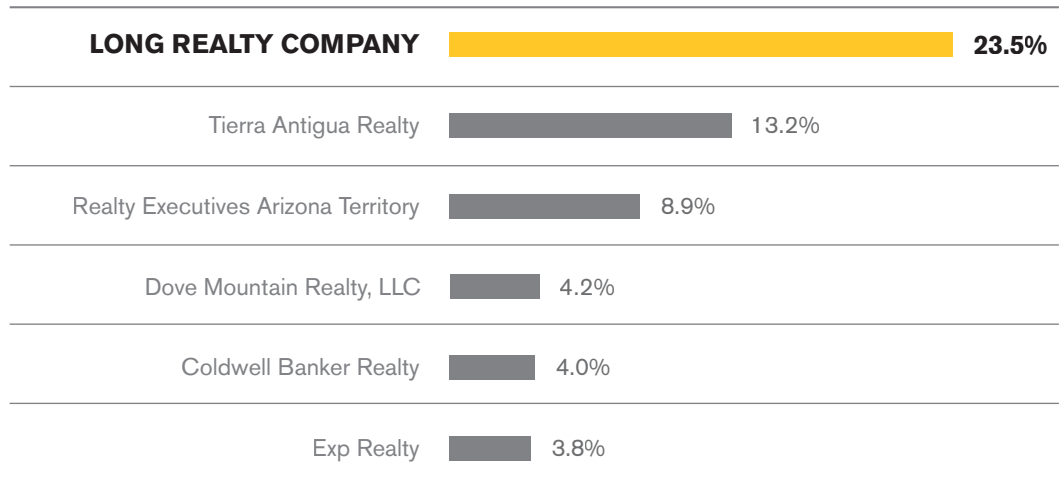


## MARKET SHARE

TUCSON LAND

**Long Realty leads the market in successful real estate sales.**

*Data Obtained 08/06/2024 from MLSSAZ using TrendGraphix software for all closed residential sales volume between 08/01/2023 – 07/31/2024 rounded to the nearest tenth of one percent and deemed to be correct.*



Stephen Woodall - Team Woodall  
 (520) 818-4504 | Stephen@TeamWoodall.com

Long Realty Company

*These statistics are based on information obtained from MLSSAZ and using TrendGraphix software on 08/06/2024. Information is believed to be reliable, but not guaranteed.*

# THE LAND REPORT

TUCSON | AUGUST 2024



## MARKET CONDITIONS BY PRICE BAND TUCSON LAND

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24			
\$1 - 49,999	77	9	19	13	11	7	12	6.4	7.5	Slightly Buyer
\$50,000 - 74,999	56	6	6	15	11	10	4	14.0	6.8	Slightly Buyer
\$75,000 - 99,999	83	9	8	7	12	7	4	20.8	11.4	Buyer
\$100,000 - 124,999	48	5	6	6	7	4	4	12.0	9.6	Buyer
\$125,000 - 149,999	48	2	7	5	9	3	6	8.0	7.8	Slightly Buyer
\$150,000 - 174,999	42	4	4	11	9	5	4	10.5	7.0	Slightly Buyer
\$175,000 - 199,999	40	2	1	1	3	2	2	20.0	18.7	Buyer
\$200,000 - 224,999	37	0	2	3	2	8	3	12.3	9.4	Buyer
\$225,000 - 249,999	41	1	2	6	0	2	2	20.5	30.5	Buyer
\$250,000 - 274,999	25	1	0	1	0	2	2	12.5	15.5	Buyer
\$275,000 - 299,999	19	0	1	0	3	0	1	19.0	14.5	Buyer
\$300,000 - 349,999	35	0	4	6	3	5	2	17.5	10.9	Buyer
\$350,000 - 399,999	37	1	0	0	1	2	2	18.5	24.2	Buyer
\$400,000 - 499,999	44	1	1	2	2	0	1	44.0	45.0	Buyer
\$500,000 - 599,999	22	2	0	4	2	1	1	22.0	15.8	Buyer
\$600,000 - 699,999	14	0	0	0	0	1	0	n/a	41.0	Buyer
\$700,000 - 799,999	8	1	0	0	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	6	0	0	0	1	0	0	n/a	17.0	Buyer
\$900,000 - 999,999	3	0	0	0	0	1	0	n/a	7.0	Slightly Buyer
\$1,000,000 - and over	17	0	0	0	0	0	1	17.0	58.0	Buyer
<b>TOTAL</b>	<b>702</b>	<b>44</b>	<b>61</b>	<b>80</b>	<b>76</b>	<b>60</b>	<b>51</b>	<b>13.8</b>	<b>11.4</b>	<b>Buyer</b>



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Statistics based on information obtained from MLSSAZ and using TrendGraphix software on 08/06/2024. 3 month trend in months of inventory is the average of closed sales and active listing data from 05/01/2024-07/31/2024. Information is believed to be reliable, but not guaranteed.