## THE **LAND** REPORT



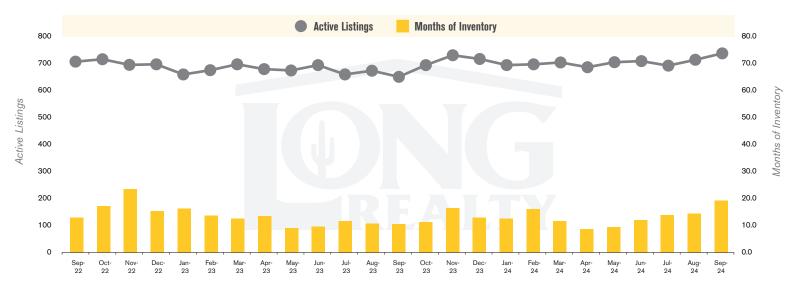
TUCSON LOCTOBER 2024

In the Tucson Lot and Land market, September 2024 active inventory was 748, a 13% increase from September 2023. There were 39 closings in September 2024, a 38% decrease from September 2023. Year-to-date 2024 there were 517 closings, a 2% decrease from year-to-date 2023. Months of Inventory was 19.2, up from 10.5 in September 2023. Median price of sold lots was \$122,610 for the month of September 2024, up 9% from September 2023. The Tucson Lot and Land area had 46 new properties under contract in September 2024, down 27% from September 2023.

#### **CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT** TUCSON LAND



#### **ACTIVE LISTINGS AND MONTHS OF INVENTORY** TUCSON LAND





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Long Realty Company

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TUCSON | OCTOBER 2024

#### MEDIAN SOLD PRICE

TUCSON I AND

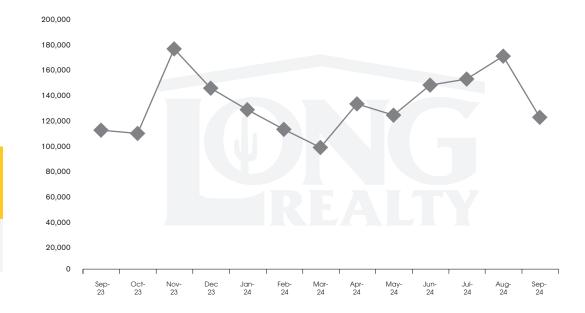
On average, homes sold this % of original list price.

Sep 2023

Sep 2024

88.3%

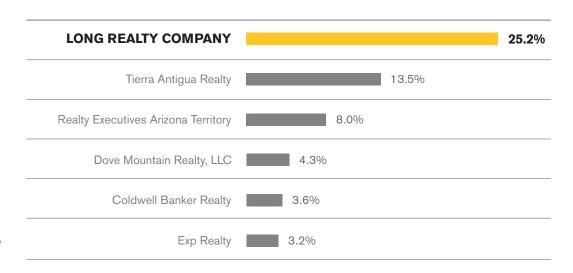
91.5%



#### MARKET SHARE TUCSON LAND

### Long Realty leads the market in successful real estate sales.

Data Obtained 10/07/2024 from MLSSAZ using TrendGraphix software for all closed residential sales volume between 10/01/2023 – 09/30/2024 rounded to the nearest tenth of one percent and deemed to be correct.





# THE **LAND** REPORT



TUCSON | OCTOBER 2024

### MARKET CONDITIONS BY PRICE BAND TUCSON LAND

	Active Listings	Last 6 Months Closed Sales						Current Months of	Last 3 Month Trend Months	Market Conditions
	Listings	Apr-24	May-24	y-24 Jun-24 Jul-24 Aug-24 Sep-24				Inventory	of Inventory	Conditions
\$1 - 49,999	89	13	11	7	12	11	9	9.9	8.0	Slightly Buyer
\$50,000 - 74,999	54	15	11	10	4	4	6	9.0	11.3	Buyer
\$75,000 - 99,999	91	7	12	7	4	4	8	11.4	15.9	Buyer
\$100,000 - 124,999	57	6	7	4	4	3	4	14.3	14.6	Buyer
\$125,000 - 149,999	53	5	9	3	6	3	3	17.7	12.5	Buyer
\$150,000 - 174,999	51	11	9	5	4	4	0	n/a	17.4	Buyer
\$175,000 - 199,999	48	1	3	2	2	5	2	24.0	14.3	Buyer
\$200,000 - 224,999	36	3	2	8	3	2	1	36.0	18.7	Buyer
\$225,000 - 249,999	35	6	0	2	2	2	1	35.0	22.6	Buyer
\$250,000 - 274,999	28	1	0	2	2	1	0	n/a	26.3	Buyer
\$275,000 - 299,999	17	0	3	0	1	1	1	17.0	17.7	Buyer
\$300,000 - 349,999	36	6	3	5	2	3	1	36.0	17.8	Buyer
\$350,000 - 399,999	43	0	1	2	2	2	2	21.5	20.0	Buyer
\$400,000 - 499,999	37	2	2	0	1	3	0	n/a	32.3	Buyer
\$500,000 - 599,999	18	4	2	1	1	1	1	18.0	19.7	Buyer
\$600,000 - 699,999	15	0	0	1	0	1	0	n/a	43.0	Buyer
\$700,000 - 799,999	10	0	0	0	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	7	0	1	0	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	5	0	0	1	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	18	0	0	0	1	0	0	n/a	52.0	Buyer
TOTAL	748	80	76	60	51	50	39	19.2	15.5	Buyer



Seller's Market

Slight Seller's Market

**Buyer's Market** 

Slight Buyer's Market

**Balanced Market**