

Community Market Report



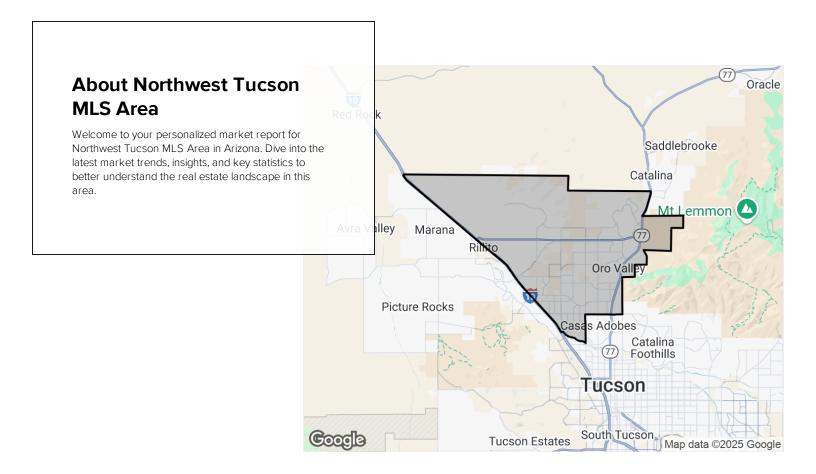
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Northwest Tucson MLS Area, Arizona

April 2025







Contact me to get the full Market Report and to learn more about Northwest Tucson MLS Area.





Market Summary

All Property Types

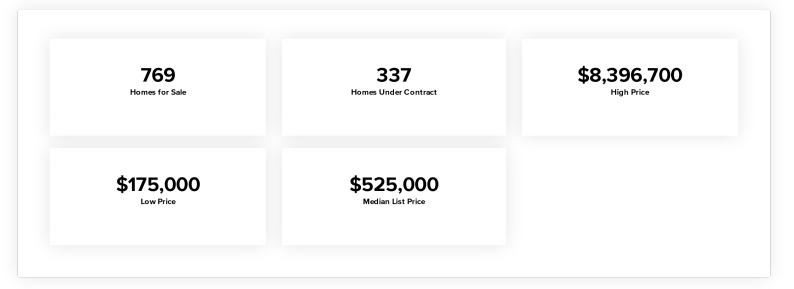
Recent Sales Trends

The statistics below highlight key market indicators for Northwest Tucson MLS Area, Arizona. The data in the Sold Listings table is based on homes sold within the month of March 2025.

	Current Period Mar 2025	Last Month Feb 2025	Change From Last Month	Last Year Mar 2024	Change From Last Year
Homes Sold	205	219	▼ 6%	207	▼ 1%
Median Sale Price	\$440,000	\$455,000	▼ 3%	\$460,000	▼ 4%
Median List Price	\$445,000	\$468,585	▼5%	\$469,900	▼5%
Sale to List Price Ratio	98%	99%	▼ 1%	99%	▼ 1%
Sales Volume	\$119,482,834	\$126,804,427	▼ 6%	\$122,016,691	▼ 2%
Average Days on Market	46 days	61 days	▼ 15 days	41 days	▲ 5 days
Homes Sold Year to Date	589	384	△ 53%	526	1 2%
For Sale at Month's End	714	673	^ 6%	467	5 3%

Current Market

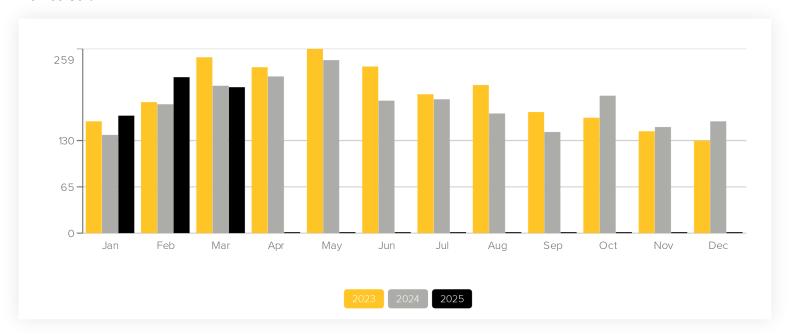
The statistics below provide an up-to-date snapshot of the listed inventory as of April 1, 2025. Median days on market is a good indicator of the average length of time the current inventory has been on the market. The high price, low price, and median price provide context for the prices buyers and sellers can expect to encounter in this area.



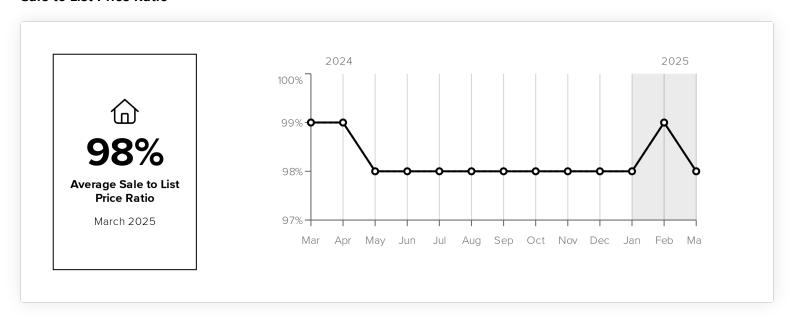




Homes Sold



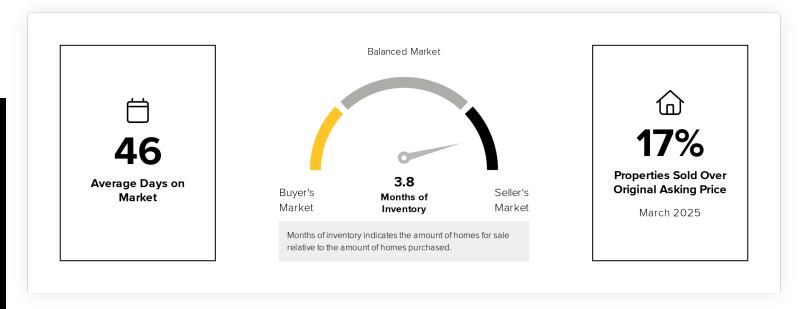
Sale to List Price Ratio







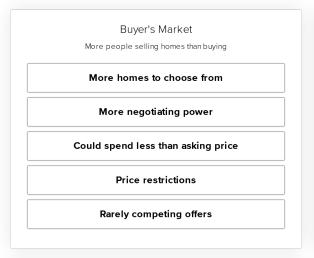
Market Conditions



Buyer's vs. Seller's Market

This graphic explains the key similarities and differences between a buyer's and seller's market; and how these market factors impact each group.

How it Impacts Buyers



Seller's Market
More people buying homes than selling

Fewer homes to choose from

Less negotiating power

Need to be able to close quickly

Could spend more than asking price

Competition from other buyers

How it Impacts Sellers Buyer's Market
More people selling homes than buying

Takes more time to sell

Fewer offers received

Could get lower than asking price

May have to make repairs and/or concessions

Seller's Market

More people buying homes than selling

Home sells quickly

Multiple offers likely

Could get more than asking price

Buyers willing to overlook repairs





Market Conditions by Price Range

This table provides insight into key market indicators at specific price breakpoints. This information is valuable as the market conditions can vary by price category.

Price Range	Active Listings Months of Inventory		Sales		Market Climate	
	As of 4/1/25	Current Period Mar 2025	3 Month Trend	Current Period Mar 2025	6 Month Avg	
All Price Ranges	763	3.8	1.3	202	180	Seller's
< \$200,000	0	_	0.0	0	0	_
\$200,000 - \$400,000	177	2.4	0.9	75	62	● Seller's
\$400,000 - \$600,000	290	3.9	1.4	75	64	● Seller's
\$600,000 - \$800,000	130	4.8	1.5	27	27	Balanced
\$800,000 - \$1,000,000	51	10.2	2.0	5	7	Buyer's
\$1,000,000 - \$1,200,000	30	7.5	2.0	4	6	Buyer's
\$1,200,000 - \$1,400,000	23	3.8	1.4	6	4	● Seller's
\$1,400,000 - \$1,600,000	9	4.5	1.5	2	1	Balanced
\$1,600,000 - \$1,850,000	5	2.5	8.0	2	1	• Seller's
\$1,850,000 - \$2,000,000	4	2.0	1.0	2	1	• Seller's
> \$2,000,000	44	11.0	2.9	4	3	Buyer's

Seller's Market

Less than 4 months of inventory

Balanced Market

Between 4-6 months of inventory

Buyer's Market

More than 6 months of inventory







Statistics

Days on Market by Price Range

The bar graph below indicates the median days on the market value for each price range breakpoint in Northwest Tucson MLS Area, Arizona. The values are based on closed transactions in March 2025.

